From:	Tony Bonofiglio
To:	Adam Haynes
Cc:	Elaine McCloskey
Subject:	Re: City Council Public Comment Submission
Date:	Sunday, March 12, 2023 4:17:22 PM

My apologies as I did not include the following information with my prior message.

My name is Tony Bonofiglio and I reside at 321 Kensington Dr., Delaware, OH 43015

On Sun, Mar 12, 2023 at 4:13 PM Tony Bonofiglio <<u>tony.bonofiglio@gmail.com</u>> wrote: Councilman Haynes,

Although I do not reside in your district, I thought you, as an educator in the Delaware City Schools, may have a greater appreciation regarding the matter of Tax Increment Financing (TIF) and the impact on schools. As you are aware, our city schools have little to no room for additional students and are landlocked.

I am opposed to the TIF being proposed in Ordinance 23-02, 23-03 & 23-09 for the Addison Development, as well as the previously mentioned TIFs that are coming for Rutherford Acres, Lucy Ridge, and Parkview. Typically, developers absorb the costs of the development and then the city picks up the cost of maintaining the infrastructure in the years to come.

TIFs rarely pay off for either the schools or the citizens of the community. Since property tax dollars are being diverted from the schools to reimburse the developers for their costs, this will have an impact on the overall community. These developments will bring additional students to our schools. There is a high probability that new schools may need to be built, this will involve added costs for land, building construction, ongoing operations, and staffing. This also means more school levy requests and added school district taxes for the overall community. There seems to be a lack of concern for the overall community and solely a concern with repaying the developer for the Merrick/Heritage Road construction and the overpass development.

An argument can be made that the prior TIFs the city has engaged in have not panned out and are contributing to the financial predicament we are currently experiencing today, as we can see from the information pulled together by the "Financial Review Task Force Report and Recommendation". The city's overall finances are suspect and one of the task force's recommendations is to increase the city's income tax rate from 1.85% to 2.25%, with no change in the current 50% tax credit paid to other cities. This would amount to an income tax increase of 21.6%.

The citizens of our community will most likely have a higher overall property tax burden and hear from the city in the very near term that we need to have a 21.6% income tax increase, in spite of reported city income tax revenue increases of 24.6% from calendar year 2021 to calendar year 2022.

In closing I am opposed to these TIF ordinances and feel that it will harm the overall community, in particular the schools, and should not be considered. Liability for residential developments should lie with the developer and not be a community

partnership.

Thank you for your time and consideration.

From:	Tony Bonofiglio
To:	Stephen Tackett
Cc:	Elaine McCloskey
Subject:	City Councilman Tackett, Public Comment Submission
Date:	Sunday, March 12, 2023 4:16:10 PM

Councilman Tackett,

My name is Tony Bonofiglio and I reside at 321 Kensington Dr., Delaware, OH 43015

I am opposed to the Tax Increment Financing (TIF) being proposed in Ordinance 23-02, 23-03 & 23-09 for the Addison Development, as well as the previously mentioned TIFs for Rutherford Acres, Lucy Ridge, and Parkview. Typically, developers absorb the costs of the development and then the city picks up the cost of maintaining the infrastructure in the years to come.

TIFs rarely pay off for either the schools or the citizens of the community. Since property tax dollars are being diverted from the schools to reimburse the developers for their costs, this will have an impact on the overall community. These developments will bring additional students to our schools. Currently our city schools have little to no room for additional students and they are landlocked. There is a high probability that new schools may need to be built, this will involve added costs for land, building construction, ongoing operations, and staffing. This also means more school levy requests and added school district taxes for the overall community. There seems to be a lack of concern for the overall community and solely a concern with repaying the developer for the Merrick/Heritage Road construction and the overpass development.

An argument can be made that the prior TIFs the city has engaged in have not panned out and are contributing to the financial predicament we are currently experiencing today, as we can see from the information pulled together by the "Financial Review Task Force Report and Recommendation". The city's overall finances are suspect and one of the task force's recommendations is to increase the city's income tax rate from 1.85% to 2.25%, with no change in the current 50% tax credit paid to other cities. This would amount to an income tax increase of 21.6%.

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In closing I am opposed to these TIF ordinances and feel that it will harm the overall community, in particular the schools, and should not be considered. Liability for residential developments should lie with the developer and not be a community partnership.

Thank you for your time and consideration.