EST 1808
CITY OF
DELAWARE
OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT



2024

For the Year Ending December 31, 2024

Prepared by the Finance Department

City of Delaware, Ohio

Annual Comprehensive Financial Report

For the Year Ended December 31, 2024

Robert Alger – Finance Director

Prepared by the City of Delaware Finance Department

Elke Lonas – Deputy Finance Director

Lory Johnson – Tax Administrator

Kathy King – Collections

Finance	**Tax**	**Utility Billing**
Nikki Smith	Michelle Koschalk	Patrick Dougherty
Sue Hannahs	Kari Brown	Nancy Moore
	Sondra Strahm	Beth Niemi
	Wendy Fisher	

Clerical: Vicki Brame, Diana Sanfillipo, Cindy Protheroe, Maddie Linkous

Cover Picture:

An updated picture of our City Hall, in all its glory. *[Source; Lee Yoakum, Community Affairs Coordinator]*

Below:

A drone's view of the long-anticipated Point Project on the City's eastside. The train is actually rolling on a temporary bridge while the permanent bridge is constructed and roadway widened.

This is a $44 million project which is funded with over 38.7 million in grant dollars and about 5.6 million local dollars and should be completed in 2026.

For reference, the train is heading due north and on the left is where routes 36 and 37 converge.

[Source; Devin Brooks, IT GIS Analyst – Drone Operator]



CITY OF DELAWARE, OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2024

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EST 1808
CITY OF
DELAWARE
OHIO

June 21, 2025

Members of City Council and
Citizens of Delaware, Ohio

Ohio Revised Code requires that each public office be audited at least every two fiscal years, except under U.S. Office of Management and Budget (OMB) *Compliance Supplement*, Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), which may require, or has elected to have, an audit every fiscal year. The City of Delaware [the City] meets the requirements for an annual audit and this report is published to satisfy that requirement for the year ended December 31, 2024.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management and is based upon a comprehensive framework of internal controls that they have established for this purpose. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In accordance with Ohio law, an independent audit is required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts the audits. For 2024, Wilson, Shannon, and Snow, Inc. performed these services. Their report is presented in the front of the Financial Section.

Management's Discussion and Analysis [MD&A] immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Reporting Entity

The City has reviewed its reporting entity definition in order to ensure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, *"The Financial Reporting Entity,"* as amended

by GASB Statement No. 39, "*Determining Whether Certain Organizations are Component Units"* and GASB Statement No.61, *"The Financial Reporting Entity: Omnibus".* For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units. Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

The City of Delaware

The City is the seat of Delaware County, 25 miles north of downtown Columbus, the Ohio state capital. Delaware is an independent, full-service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 100 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware increased by about 40 percent between 2000 and 2010, going from just over 25,000 residents to over 35,000. Delaware's estimated population of almost 46,500 in 2024.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19th President of the United States, who was born in Delaware in 1822. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail line connecting the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19th century buildings and homes, its comfortable scale and architecture, and the pace of life as a home town.

The City covers almost 21.62 square miles. The City of Delaware provides municipal and general administrative services under the supervision of the City Manager for police protection, fire and emergency medical services, water, sewer, storm sewer, and refuse utility services, road maintenance and improvement, a wide array of parks and recreational facilities and services, and other support services. The City also maintains a county-wide municipal court under the elected offices of 2 Judges and a Clerk of Court.

City Government

Delaware was founded in 1808 and incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large; the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election, one of the three at-large members of Council is elected

Mayor by vote of all seven members of Council to serve a two-year term. The Mayor presides at meetings of Council and is recognized as the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing, and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

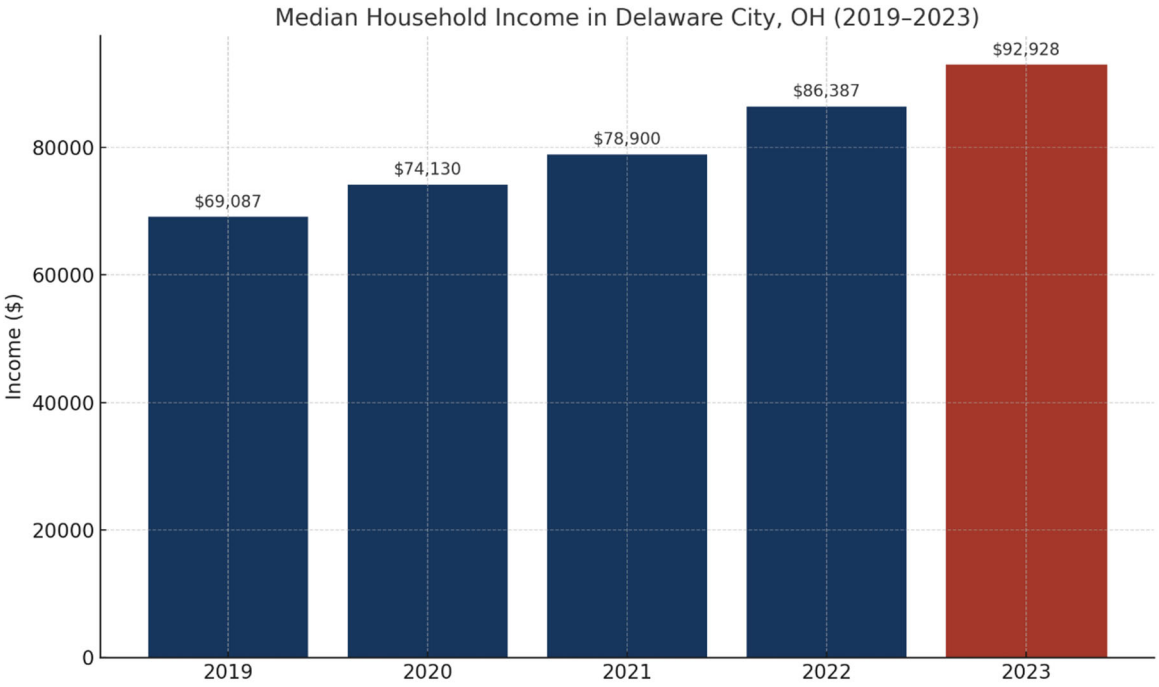
City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, Management, Budget, and Procurement, City Attorney, Planning and Community Development, Public Works and Engineering, Parks and Recreation, and Public Utilities.

Economic Conditions and Outlook

The year of 2024 proved to be another year of strong growth for the City of Delaware's local economy. As the ripple effects of COVID-19 continued to wane, the City saw new levels of investment and opportunity throughout various sectors. Delaware continues to attract investment due to its talented workforce and prime location . The county's unemployment rate has stayed among the lowest in Ohio – just 4.2% as of February 2025, the 4th-lowest in the state.

While continuing to serve all city businesses, by the end of the year City staff had directly served 110 businesses with programs and resources to help them with various challenges and opportunities, including continuing operations, access to incentive programs, partnerships with local and state resource partners, and pivoting their businesses to continue to succeed. The City continued its retention & expansion outreach efforts to businesses, focusing on project initiatives that included company expansions and offering assistance that resulted in job/investment creation. The City also saw the completion of several new speculative buildings within the Southeast industrial corridor, showcasing the strong desire by developers to choose the City of Delaware as a prime market for investment and growth.

With all of these efforts, the City helped to helped to create 719 full-time equivalent jobs and $37.89 million in new payroll. Median household income in the City of Delaware has experienced strong and steady growth over the past five years, reflecting the community's increasing economic prosperity and quality of life. According to data from the U.S. Census Bureau, the median household income rose from $69,087 in 2019 to $92,928 in 2023 — an increase of over 34%. This sustained growth underscores the strength of the local economy and the success of public-private efforts to retain, expand, and attract businesses. The rising income levels contribute to increased consumer spending, housing stability, and a stronger tax base, all of which reinforce Delaware's position as one of the most vibrant and fiscally sound communities in the region.



Major Initiatives

Police: Police candidate recruitment continues to be a challenge nationwide and locally. In 2024, the Delaware Police Department moved to a continuous hiring process whereby candidates are added to the civil service list each month. The accelerated process brought eight new hires onboard, bringing the department to fifty-five sworn officers, the highest staffing level in history. The department expects to reach its authorized strength (60) in 2025 and will backfill several open specialty positions. In late 2024, the department obtained and issued rifle rated ballistic plates to all sworn personnel enhancing their personal safety. It is expected the current body worn cameras will be refreshed with the latest Motorola models in early 2025. Also, the city entered into an agreement with FLOCK, Inc. in the final quarter of 2024 for the installation of public safety cameras throughout the city. These cameras are projected to be operation, Spring of 2025, and will enhance the department's investigative abilities throughout the community and region.

Fire-EMS: In late 2021, the City made an offer to purchase property and an existing building for a fire station and new fire department headquarters. This station will serve the east side. The purchase was approved at the December 13th, 2021, City Council meeting and finalized in early 2022. In 2024, interior design and site improvements were started. The site required a number of inspections, and assessments to determine the feasibility and appropriateness of using the existing utilities and services. The project is slated to move forward for bidding in early 2025. The project is slated to take 12-18 months to complete. The two paramedic units on order were delayed due to supply chain issues and are now scheduled for a 2026 delivery. Thirteen firefighters were hired in 2024, with nine personnel being new positions. The fire department sworn personnel were at full allocation at the end of 2024, with 19 members needing to attend medic school.

Public Utilities: In 2024, the Public Utilities Department continued on the long term buildout plan of the City's Southwest industrial area with the forcemain rerouting and capacity increase of the Slack Road lift station. Design of water and sewer extensions along US-42 and along Sawmill Parkway heading south were both entered into design services contract. Additional projects completed included 69 hydrant repairs, 20 water main repairs, replacement of 354 water meters, 456 meter pit installations, and 774 water valves exercised. Sewer collection projects included 156,938 feet of CCTV inspection, clearing of 12 main blockages, 36 preventive maintenance

main cleanings, 9 invasive root cutting/clearings, 13 lift station cleanings, and 50 lift station inspections. Stormwater collections activities included 11 catch basin cleanings, 400 feet of CCTV inspection, 1 blockage removals, 9 main line repairs, and 90 feet of main line replaced. The stormwater division worked to maintain public interest and involvement by rehosting the Olentangy River Festival with good public turnout.

Public Works: At the Airport, FAA grant funds have been secured for the reconstruction of T-hangars D, E & F taxilanes with work anticipated by late 2025. The installation of the automated weather observing system (AWOS) was recently completed with funding secured through the State of Ohio. The city continues to work on several transportation initiatives utilizing State and Federal grants including the Point Intersection Railway Bridge Replacement project with construction activity commencing continuing through late 2025. The next phase of Merrick Parkway from Cambridge Drive to Troy Road is under design with bidding anticipated for late 2025 and construction in 2026. Design work for the East Central Avenue Pavement Rehabilitation continues through 2025. The final phase of Sawmill Parkway west of Founders Court to Section Line Rd. was completed and opened to traffic in 2024. The city received a $200,000 EPA grant for the purchase of 3,500 64-gallon wheeled recycling tipcarts for distribution throughout the community to bolster recycling participation. It is anticipated that all residences will have received a new 64-gallon recycling container by the end of 2025 thus significantly increasing our recycling participation percentage to an estimated 70%.

Recreation: The Parks and Recreation Department includes Urban Forestry, Hidden Valley Golf Course, Facility Maintenance and Oak Grove Cemetery. The Parks and Recreation Department has completed new play equipment at Cheshire, Carson Farms, Oakhurst and Ravines Park. Ravines Park is a new park added. The Jack Florance Pool has mechanical upgrades and pool furniture. Recreation has continued to grow in participation and programs adding drama and art classes. The Oak Grove Cemetery has continued implementing the master plan with Liberty Road entrance improvements, signage upgrades, paving improvements and interment expansion. The Hidden Valley Golf Course has started a stream renovation project to minimize erosion. The course saw an increase in play in 2024. Facility Maintenance renovated the elevator in City Hall and will continue building audits in 2025. The Urban Forestry department has upgraded software to track tree inventory and were able to hire interns to complete a tree inventory in 2024.

Planning & Community Development: New home building, including single and multi-family homes, condos, and apartments, increased over 80% from 2023 in number built [permits to build] to a total of 1091 residential units. Single-family residential building permits totaled 429 for 2023 and 494 in 2024. These 494 permits totaled $90 million in reported construction value from $155.1 million in 2023. Apartment unit construction continued to see a significant increase from 178 units in 2023 to 597 new units in 2024 and nearly $68 million in reported construction value, up from $23 million in 2023. Commercial permits (new build, additions, or tenant alterations) increased from 50 in 2023 to 66 in 2024. The reported construction value of these commercial permits decreased slightly, from $46 million in 2023 to approximately $43 million in 2024.

Economic Development:

Industry – In early 2024, the Tax Incentive Review Council (TIRC) reported to Council and the Ohio Department of Development the status of the 15 active City tax incentive agreements. These agreements have created 467 jobs with $36,887,366.56 in payroll.

In 2022 and 2023, the Economic Development team worked with various developers to create new industrial speculative buildings in the southeast areas of the community. This included development of four buildings at the new “Sawmill Pointe Business Park”, two of those buildings serving as expansions for the company “Inno-Pak” and the remaining two as speculative buildings. Four new speculative buildings were also completed along Pittsburgh Drive and has been accepting new tenants upon its completion.

Luvata, a long-time Delaware manufacturer (125 current employees), opened a new 128,000 sq. ft. facility on Pittsburgh Drive in late 2024 to expand production of electric vehicle components. This state-of-the-art factory (ribbon-cut in November) represents an $18 million investment in advanced equipment and automation. The expansion will add up to 50 new jobs over the next decade as Luvata ramps up to meet rising demand from the EV and green energy markets. Company leadership cited Delaware's supportive business environment and skilled workforce as key factors in choosing to grow locally.

The City also continued to see increased interest in retail and restaurant. The east side of the City along 36/37 continues to see new restaurant/retail chains opening new locations. The department still believes that due to the continuous growth in population, the interest by these industry-focused companies will continue to grow and be supported by the local population.

In 2023, the City continued to work with RiverWest Partners to finalize incentives for the first catalytic project along the Riverfront District's riverfront. This project should continue to encourage renewed investment into this east side neighborhood.

Information Technology:

The City of Delaware Information Technology Department's mission is to provide leadership, strategic vision, and oversight to ensure the responsible stewardship of resources for the effective, efficient, and economical delivery of City services for today and into the future. Our vision is to be a leader in innovative technology solutions, driving excellence in service delivery and enhancing the quality of life for our community. Our core values are integrity, innovation, collaboration, and customer-centricity.

The Department provides secure, reliable, and current systems to City of Delaware employees through a shared approach that promotes partnership and collaboration. Information Technology Department Services can be classified into eight major areas: Help Desk Support; Professional Services and Project Management; Server and Network Hardware Support and Maintenance; Application Software Support and Maintenance; Telephone and Communications; Geographic Information Systems; and Administrative Services.

We have stayed true to our Strategic Plan by focusing on People and Culture, Governance, Infrastructure, Solutions and Customer Service, and Cybersecurity throughout the year. Using that plan, we continue to support the transition to formalize the integration of the Court and Clerk IT Department into the City IT Department. The main objective was to streamline IT operations to enhance efficiency and foster cohesive technological advancement.

We conducted a comprehensive assessment of existing IT structures, resources, and workflows within the Court and Clerk IT Department. Doing this allowed us to find redundancies, gaps, and potential areas for improvement in coordination with the newly merged City IT Department. This also helped establish clear lines of communication and reporting to facilitate smooth integration.

Our next focus was inventorying and consolidating IT assets, including hardware, software, and databases. Developing a unified IT infrastructure will support seamless data exchange and system compatibility. We were also able to take this approach and add other departments into the mix to standardize procedures and best practices, so that a unified helpdesk and support service can provide consistent IT assistance to all departments throughout the City. This integration will not only streamline internal IT operations but also enhance the quality of services delivered to residents, ensuring faster response times and more efficient resource management.

Training and development have played a significant role in the integration process. It is our goal to continue to foster a culture of continuous learning and professional development to ensure the team remains updated with evolving technologies. Looking ahead, we plan to further enhance our cybersecurity measures and explore emerging technologies to keep the City of Delaware at the forefront of digital innovation.

We would like to extend our gratitude to the dedicated team members whose hard work and commitment have made this integration a success. These techniques have all led to the enhancement of operational efficiency and improved service delivery across the organization.

Business Incentives and Creating Development

The City of Delaware allows tax incentives offers tax incentives meeting the requirements set forth under GASB Statement No. 77 primarily through Enterprise Zone tax abatements (EZA) and Community Reinvestment Areas (CRA). The EZA program has not been utilized in many years as its function is now limited to benefit businesses from abatement of real estate taxes. The City's CRA program benefits business from the abatement of real estate taxes and effects public tax dollars.

All City business incentives start the above abatement processes with an application process from the business declaring their commitments of building improvements and/or job creation by moving their business into the City. Thereby, the business will improve an existing building or constructing a new building(s) to accommodate their new increased manufacturing, professional or retail establishment's personnel and equipment. The City, after reviewing the applications, will accept, amend, or deny the business request based upon the criteria (minimum return on investment criteria) as stated in the notes to the financial statements. Thus, a complete cost/benefit analysis is performed by the administration before making a decision on the businesses incentive request. The City makes public any decision to allow any incentives through an ordinance approved by City Council. When an agreement requires the City to have a Delaware City School District (DCSD) tax sharing agreement under section 5709.82 of the Ohio Revised Code, the City will enter into an agreement with the DCSD.

The Delaware County Appraisal Department under the County Fiscal Officer, assigns taxable values to new or improved commercial property improvements. This new or improvement valuation is used in conjunction with a contract between the City and the business to establish the dollar amount of abated valuation associated with the new construction and/or improvements.

Monitoring Incentives: The City of Delaware is required by statute, to file online annually, by March 31st, all abatement information with the State of Ohio. This applies to each individual abatement contract and overall statistics of the CRA program related to the abatements granted. Information such as number of jobs created, retained employment, the amount of payroll related to increased jobs, real estate improvement dollars invested, income tax dollars generated from each and overall contracts.

The City is required to submit to a review of all CRA and EZA Contract agreements with the Tax Incentive Review Council (TIRC) annually in August. The TIRC is organized by Section 5709.85 (A) (1) of the Ohio Revised Code. consisting of 7 members: one legislative appointee, one County Auditor (Fiscal Officer) appointee, one member of the Board of Education, the Chief Financial Officer of the City, and two - ix - members of the public appointed by the City Manager with concurrence of the legislative authority (City Council), with at least four members being residents of the City. The TIRC reviews the State of Ohio CRA/EZA forms of each corresponding business incentive and votes to continue, request modification of the current agreement, decide that the business is non-compliant with their contract requirements, or if appropriate, let the incentives expire.

The TIRC presents its recommendations to the City of Delaware Council at a public meeting and, by resolution, can accept, modify or reject the recommendations of the TIRC. City Council reserves the right to terminate abatements and incentives when businesses are not in compliance. City Council's Goals and strategic plan as they review/and or approve these incentives and recommendations are to maintain the City of Delaware's competitiveness as a site for location of new businesses and the expansion of existing businesses, create and retain jobs, and increase real estate values, for tax purposes. The economic effect of these incentives are immediate when increasing jobs as municipal income taxes increase, however, for the most part the positive economic effects from collection of real estate taxes, will be in the future.

Significant 2024 City of Delaware Business Highlights

The Downtown Delaware district continues to be a major highlight of the City's economic success, boasting a first-floor occupancy rate of 95%. The downtown has seen an increase in a diverse array of eateries that showcase the inclusiveness that Delaware continues to thrive for. This increased interest by both entrepreneurs and visitors continues to show the popularity of the food and beverage destination that is Downtown Delaware.

Ohio Wesleyan University continues to be a major anchor for the downtown. This advantageous location offers cultural and educational opportunities for students, businesses, and the community. With new leadership at the helm, this creates new and exciting opportunities for further collaboration between Ohio Wesleyan and the City.

The City of Delaware continues to maintain an active Main Street program. Main Street Delaware implements key events in the downtown such as First Friday, Main Street Delaware Farmers' Market, Planter Programs, sidewalk cleaning, Christmas decorations, Santa House, Carriage Rides, Chocolate Walk, March for Art, Artful Spaces, Public Art, Design Awards, 12 Days of Christmas and more. The U.S. Department of Interior certified Delaware as a Certified Local Government and Delaware has been named "Best Hometown" by Ohio Magazine. The City was also one of the nation's first eight Preserve America Communities, as selected by the White House.

The following table shows comparative average monthly employment and unemployment statistics for the indicated periods.

	Employed in	Unemployment Rate		
Year	County	County	State	U.S.
2013	98,700	5.2	6.2	6.8
2014	99,500	3.2	4.7	5.6
2015	101,490	3.5	4.8	5.0
2016	100,500	3.4	4.9	4.7
2017	106,877	2.9	4.7	4.9
2018	108,245	3.4	4.6	3.9
2019	110,397	2.8	3.8	3.5
2020	101,375	3.6	5.5	6.7
2021	111,300	3.1	4.8	4.2
2022	112,350	2.4	4.1	3.5
2023	112,600	3.3	3.6	3.7
2024	113,000	3.5	4.2	4.0

Source: Ohio Job and Family Services, US Census Bureau.

The following employers (private and public) have some of the largest work forces within the City:

Employer	Nature of Activity or Business	Approximate Number of Employees
Ohio Health-Grady Hospital	Medical services	1,500
Delaware County	County government	1,422
Delaware City School District	Education	800
The Kroger Company	Grocery & retail	667
Ohio Wesleyan University	Education	576
Attindas [formerly Domtar]	Disposable diaper manufacturer	450
Advance Auto	Automotive parts distribution	406
PPG Industries OH	Aftermarket auto finishes	400
City of Delaware	Municipal government	357
Vertiv	High voltage UPS systems	347

Financial Information

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

The City adopts its annual appropriation ordinance on or before January 1 of each year. The City Manager, Finance Director, and Director of Management, Budget, and Procurement, prepare the budget legislation and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.

The City also prepares a 5-year Capital Improvement Plan that is updated annually. This is based on the level of services needed, replacements of equipment and infrastructure, but also on funding available from local, county, state, and federal sources. If funding is delayed, so are the projects and purchases. Some items get moved up if one-time funding is available sooner, others may be removed completely if the needs change, along with other mitigating factors. City Council considers and votes on its approval before the annual budget is presented to them. Next-year's items are then moved into the upcoming annual operating budget. See directly below for even more information on the operating budget.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over $250.

Financial Policies

The City's operating budget is not a static document. It is prepared prior to the beginning of the year it represents; however, it is scrutinized by staff at least on a monthly basis for accountability. The City may budget to receive a certain amount of revenue in an account or fund, to be used for certain operations or capital improvements. However, if those revenues are not received in their entirety or at all, those appropriations are not necessarily deemed allowable expenditures. The Finance Director, City Manager, and Departmental Directors, review the budget to determine what operations or projects may be postponed, dismissed entirely, or done sooner, depending on the circumstances. In times when the economy is slow, and fee collections are decreased, this scrutinizing plays a major role in maintaining a positive budget balance.

In October 2024, Moody's Investors Service upgraded the City from an Aa2 to Aa1 without a bond issue in the works. The City has been seeking this upgrade for several years. This rating was maintained with the City's previous Aa2 bond rating. In issuing their credit opinion, Moody's indicated, "The upgrade of the issuer rating to Aa1 is driven by the city's growing local economy with strong resident income and maintenance of very healthy financial reserves and liquidity."

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Annual Comprehensive Financial Report for the year ended December 31, 2023. This is the twenty-second consecutive award the City has received for its annual report and the second year it received the Triple-Crown Award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. The Triple-Crown Award is for governments that achieve these high standards awards for the Annual Comprehensive Financial Report, Popular Annual Financial Report, and Annual Budget Report. The City is currently one of only eight municipalities in Ohio to receive this award.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

Acknowledgements

We would like to thank the many departments that assisted in providing information reported in this annual report, as well as the Delaware County Auditor's Office. We would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

We are pleased to present this report to the residents and taxpayers of the City of Delaware.

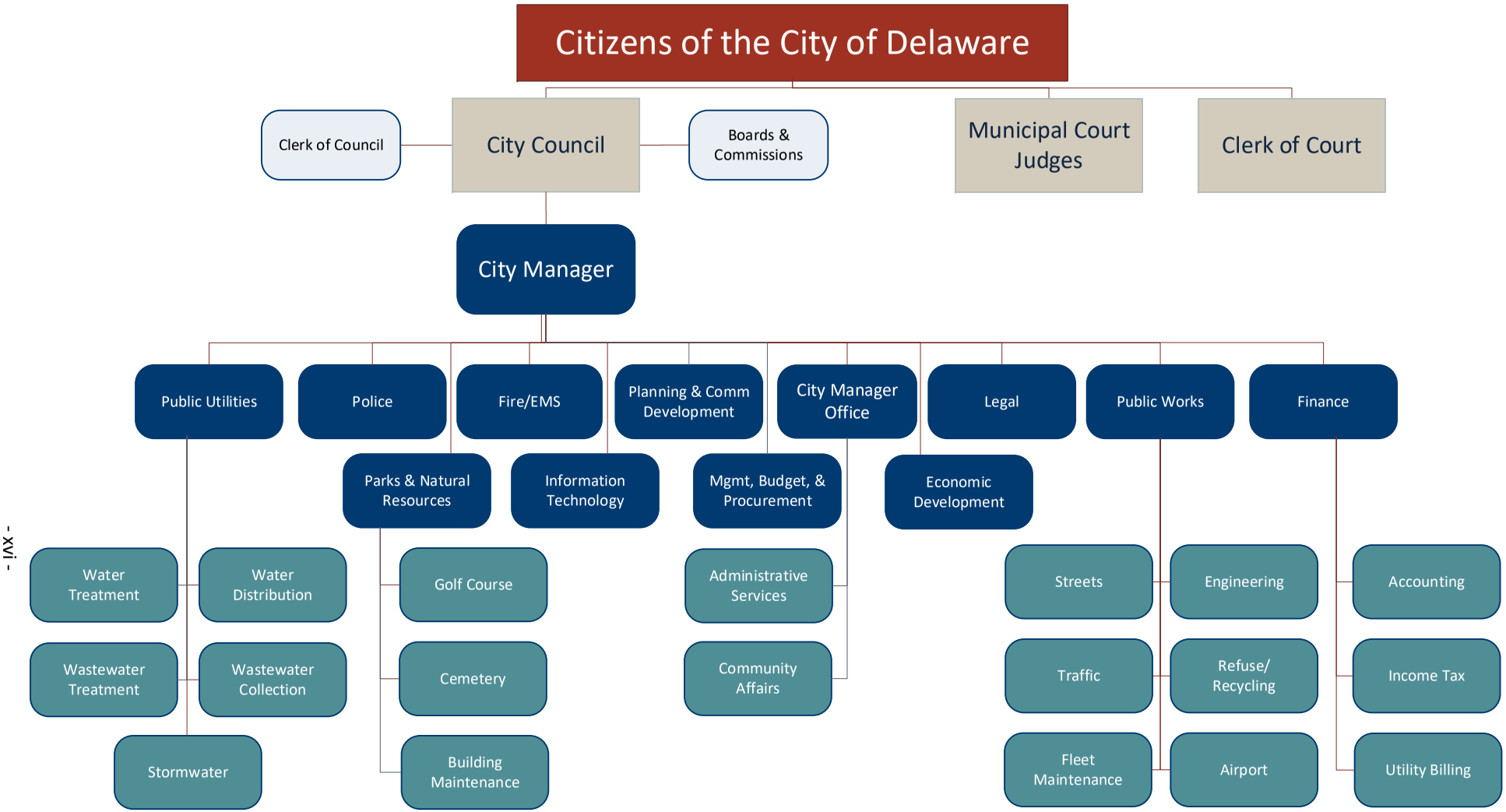
Sincerely,





Robert L. Alger
Finance Director

Elke Lonas
Deputy Finance Director



Legend

Elected position

Department [appointed Director]

Division

Boards & Commissions

Airport Commission
Board of Zoning Appeals
Charter Review Commission
Civil Service Commission
Finance Committee
Parking & Safety Committee
Public Records Committee
Public Works & Public Utilities Committee
Historic Preservation Commission
Income Tax Board of Review
Parks and Recreation Advisory Board
Permanent Tax Advisory Committee
Planning Commission
Shade Tree Commission
Sister City Advisory Board

EST 1808 CITY OF DELAWARE OHIO

CITY OF DELAWARE, OHIO

Elected and Appointed Officials

As of December 31, 2024

Elected Officials

City Council
Linsey Griffith --- First Ward
Adam Haynes --- Second Ward
Cory Hoffman --- Third Ward
Kevin Rider --- Fourth Ward
Carolyn Riggle --- At-large/Mayor
Catlin Frazier --- At-large
Kent Shafer --- At-large/Vice-mayor

Municipal Court
Kyle Rohrer --- Municipal Court Judge
Marianne Hemmeter --- Municipal Court Judge
Cindy Dinovo --- Clerk of Court

Appointed Officials

Paul J. Brake --- City Manager
Andy Beare --- Assistant City Manager
Natalia Harris --- City Attorney
Rob Alger --- Finance Director
Alycia Ballone --- Mgmt, Budget, & Procure. Director
Bill Ferrigno --- City Engineer/Public Works Director
Blake Jordan --- Public Utilities Director
Sandra Pereira --- Planning & Comm Devel Director
Lee Yoakum --- Community Affairs Coordinator
Tim Pyle --- Fire Chief
Adam Moore --- Police Chief
Nic Langford --- Econ. Develop. Coordinator
Ted Miller --- Parks, Rec., & Nat. Res. Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Delaware
Ohio

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morrill

Executive Director/CEO

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WILSON, SHANNON & SNOW INC.
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

City of Delaware
Delaware County
One South Sandusky Street
Delaware, Ohio 43015

To the City Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 2.D. to the basic financial statements, during 2024, the City adopted new accounting guidance in the Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

10 West Locust Street | Newark, Ohio 43055 | Phone: 740-345-6611 | Fax: 740-345-5635 | wssinc.cpa

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, required budgetary comparison schedules, and schedules of net pension and other post-employment benefit liabilities/assets and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

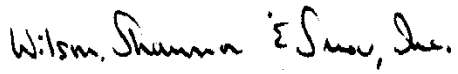
Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2025, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Newark, Ohio
June 18, 2025

The management's discussion and analysis of the City of Delaware's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2024. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2024 are as follows:

- The total net position of the City increased $42,733,358. Net position of governmental activities increased $24,287,861 or 16.07% from 2023's restated net position and net position of business-type activities increased $18,445,497 or 11.21% from 2023's restated net position.

- General revenues accounted for $59,522,910 or 65.17% of total governmental activities revenue. Program specific revenues accounted for $31,811,683 or 34.83% of total governmental activities revenue.

- The City had $65,528,929 in expenses related to governmental activities; $31,811,683 of these expenses were offset by program specific charges for services and sales, grants or contributions. The remaining expenses of the governmental activities of $33,717,246 were offset by general revenues (primarily property taxes, income taxes and unrestricted grants and entitlements) of $59,522,910.

- The General Fund had revenues of $35,581,312 in 2024. This represents an increase of $277,339 from 2023. The expenditures and other financing uses of the general fund, which totaled $33,487,395 in 2024, increased $3,742,804 from 2023. The net increase in fund balance for the general fund was $2,093,917 or 11.47% compared with the 2023 balance.

- The Fire/EMS Income Tax Fund had revenues and other financing sources of $21,247,493 in 2024. This represents an increase of $4,347,346 from 2023 revenues. The expenditures of the Fire/EMS Income Tax Fund, which totaled $19,270,086 in 2024, increased $4,259,994 from 2023. The net increase in fund balance for the Fire/EMS Income Tax Fund was $1,977,407 or 16.02%.

- The Capital Improvement Fund had revenues and other financing sources of $6,842,377 in 2024. The expenditures and other financing uses of the Capital Improvement Fund totaled $6,665,231 in 2024. The net increase in the fund balance for the Capital Improvement Fund was $177,146 or 6.08%.

- The Point Project Fund had revenues of $454,074 in 2024. The expenditures of the Point Project Fund totaled $294,522 in 2024. The net increase in the fund balance for the Point Project Fund was $159,552 or 3.45%.

- Net position for the business-type activities, which are made up of the Water, Wastewater, Stormwater, Refuse, Parking Lot, and Golf Course enterprise funds, increased in 2024 by $18,445,497.

- In the General Fund, the actual revenues and other financing sources came in $2,572,625 more than they were in the final and original budget. Budgeted expenditures and other financing uses increased $4,958,134 from the original to the final budget. Budgeted expenditures and other financing uses decreased $3,129,336 from the final to the actual budget.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

Reporting the City as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2024?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

Governmental activities - Most of the City's programs and services are reported here including police, fire, street department, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer, stormwater, refuse, parking and golf operations are reported here.

The City's statement of net position and statement of activities can be found on pages 21 - 23 of this report.

Reporting the City's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 14.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the General Fund, Fire/EMS Income Tax fund, Capital Improvement Fund, and Point Project Fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, wastewater, stormwater, parking lots, refuse, and golf course management functions. City's enterprise funds considered to be major funds include the Water Fund, Wastewater Fund, Storm Water Fund and Refuse Fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City reports a Self-Insurance Fund, Worker's Compensation Fund, Garage Rotary Fund, and Information Technologies Rotary Fund.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund and major special revenue funds budgetary schedule, net pension liability/asset, net OPEB liability/asset, along with contributions to the pension systems.

Government-Wide Financial Analysis

The statement of net position provides the perspective of the City as a whole. For the table below, amounts for 2024 have been presented in accordance with the provisions of GASB Statement No. 101 (see Note 16) while amounts for 2023 have been presented in accordance with previous guidance. The table below provides a summary of the City's net position for 2024 compared to 2023.

Table 1
Net Position
December 31, 2024 and 2023
(In Thousands*)

	Governmental Activities		*Business-Type Activities*		*Total*	
	2024	2023	2024	2023	2024	2023
Assets						
Current and Other Assets	$ 111,139	$ 101,157	$ 44,412	$ 40,856	$ 155,551	$ 142,013
Capital Assets, Net	168,938	159,409	183,842	172,331	352,780	331,740
Total Assets	280,077	260,566	228,254	213,187	508,331	473,753
Deferred Outflows of Resources						
Pension	17,565	22,529	1,821	2,646	19,386	25,175
OPEB	2,148	3,540	177	407	2,325	3,947
Other	-	128	161	172	161	300
Total Deferred Outflows of Resources	19,713	26,197	2,159	3,225	21,872	29,422
Liabilities						
Current and Other Liabilities	15,870	20,028	1,623	1,304	17,493	21,332
Long-term Liabilities						
Due Within One Year	5,941	6,323	4,004	3,828	9,945	10,151
Due in More than One Year:						
Net Pension Liability	57,746	61,721	5,417	6,062	63,163	67,783
Net OPEB Liability	3,079	3,620	-	131	3,079	3,751
Other Amounts	30,233	33,447	36,143	39,779	66,376	73,226
Total Liabilities	112,869	125,139	47,187	51,104	160,056	176,243
Deferred Inflows of Resources						
Property Taxes	3,822	3,690	-	-	3,822	3,690
Pension	4,501	2,384	82	131	4,583	2,515
OPEB	3,205	3,480	112	47	3,317	3,527
Other	7	106	-	-	7	106
Total Deferred Inflows of Resources	11,535	9,660	194	178	11,729	9,838
Net Position						
Net Investment in Capital Assets	136,235	117,898	144,921	129,718	281,156	247,616
Restricted	34,456	28,960	287	82	34,743	29,042
Unrestricted	4,696	5,105	37,824	35,331	42,520	40,436
Total Net Position	$ 175,387	$ 151,963	$ 183,032	$ 165,131	$ 358,419	$ 317,094

* reporting in 'thousands' displays some rounding variances

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer.* State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2024, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $358,418,793. At year-end, net position was $175,386,956 and $183,031,837 for the governmental activities and the business-type activities, respectively.

Capital assets reported on the government-wide statements represent the largest portion of the City's net position. At year-end, capital assets net represented 60.32% of total assets. Total capital assets include land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. The City's net investment in capital assets at December 31, 2024, was $136,235,373 and $144,920,726 in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending.

Of the City's net position in governmental activities, $34,455,556 represents resources that are subject to external restriction on how they may be used. In governmental activities, the remaining balance of unrestricted net position is $4,696,027.

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During 2024, the City implemented GASB Statement No. 101 (see Note 2). For the table below, the implementation has been reported as a change in accounting principle. The following table provides a summary of the change in net position from 2023 to 2024.

Change in Net Position

Table 2
Changes in Net Position
For the Years Ended December 31, 2024 and 2023
(In Thousands)*

	Governmental Activities		*Business-Type Activities*		*Total*	
Revenues	2024	2023	2024	2023	2024	2023
Program Revenues:						
Charges for Services and Sales	$ 13,479	$ 13,297	$ 32,763	$ 27,756	$ 46,242	$ 41,053
Operating Grants and Contributions	5,027	7,488	200	-	5,227	7,488
Capital Grants and Contributions	13,305	8,240	8,516	4,619	21,821	12,859
Total Program Revenues	31,811	29,025	41,479	32,375	73,290	61,400
General Revenues:						
Property Taxes	3,498	2,563	-	-	3,498	2,563
Income Taxes	48,457	42,265	-	-	48,457	42,265
Other Taxes	686	682	-	-	686	682
Grants and Other Contributions not Restricted to Specific Programs	1,540	1,594	-	-	1,540	1,594
Payments in Lieu of Taxes	2,304	2,730	-	-	2,304	2,730
Interest Income	2,204	1,660	1,508	1,017	3,712	2,677
Change in Fair Value of Investments	529	1,627	-	-	529	1,627
Miscellaneous	305	349	57	77	362	426
Total General Revenues	59,523	53,470	1,565	1,094	61,088	54,564
Total Revenues	91,334	82,495	43,044	33,469	134,378	115,964
Expenses						
General Government	8,151	9,147	-	-	8,151	9,147
Public Safety	32,593	31,328	-	-	32,593	31,328
Municipal Court	4,810	4,662	-	-	4,810	4,662
Parks & Facilities	4,647	5,219	-	-	4,647	5,219
Community Development	1,828	1,020	-	-	1,828	1,020
Airport	2,281	2,890	-	-	2,281	2,890
Public Works	10,129	7,864	-	-	10,129	7,864
Interest	1,089	1,190	-	-	1,089	1,190
Water	-	-	9,787	10,327	9,787	10,327
Sewer	-	-	8,824	7,984	8,824	7,984
Storm Sewer	-	-	2,091	2,984	2,091	2,984
Refuse	-	-	4,698	4,343	4,698	4,343
Other Business-type Activities	-	-	716	467	716	467
Total Expenses	65,528	63,320	26,116	26,105	91,644	89,425
Transfers	(1,518)	-	1,518	-	-	-
Changes in Net Position	24,288	19,175	18,446	7,364	42,734	26,539
Net Position as Previously Reported	151,964	132,789	165,131	157,767	317,095	290,556
Restatement - Change in Accounting Principle	(865)	-	(545)	-	(1,410)	-
Net Position at January 1	151,099	132,789	164,586	157,767	315,685	290,556
Net Position at December 31	$ 175,387	$ 151,964	$ 183,032	$ 165,131	$ 358,419	$ 317,095

* reporting in 'thousands' displays some rounding variances

Governmental Activities

Governmental activities net position increased 16.07% or $24,287,861 in 2024.

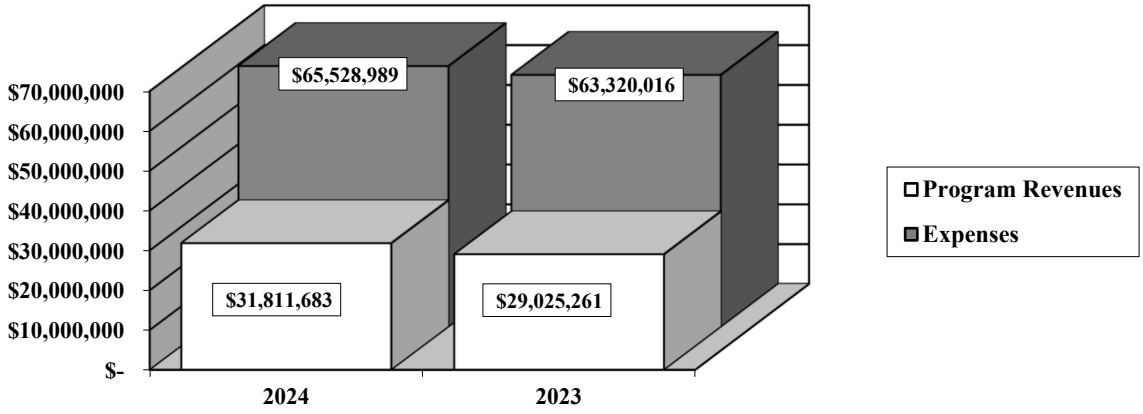
Public safety, which primarily supports the operations of the police and fire departments accounted for $32,593,449 of the total governmental expenses of the City. These expenses were partially funded by $1,936,054 in direct charges to users of the services, $342,230 in operating grants and contributions and $76,827 in capital grants and contributions. Public works expenses totaled $10,128,948. Public works expenses were partially funded by $723,110 in direct charges to users of the services, $3,225,704 in operating grants and contributions and $10,548,257 in capital grants and contributions. General government expenses totaled $8,150,971. General government expenses were partially funded by $4,071,750 in direct charges to users of the services and $3,800 in operating grants and contributions and $165,621 in capital grants and contributions.

State and federal government along with local developers contributed to the governmental activities of the City a total of $5,027,460 in operating grants and contributions and $13,305,042 in capital grants and contributions. These revenues are restricted to a particular program or purpose.

General revenues totaled $59,522,910 and amounted to 65.17% of total governmental revenues. These revenues primarily consist of property, income tax and payments in lieu of taxes of $54,259,174. Unrestricted grants and entitlements of $1,539,904, which includes local government funds, is the other primary source of general revenues.

The statement of activities shows the cost of program services and the charges for services and sales and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted state grants and entitlements. As can be seen in the graph below, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

Governmental Activities - Program Revenues vs. Total Expenses



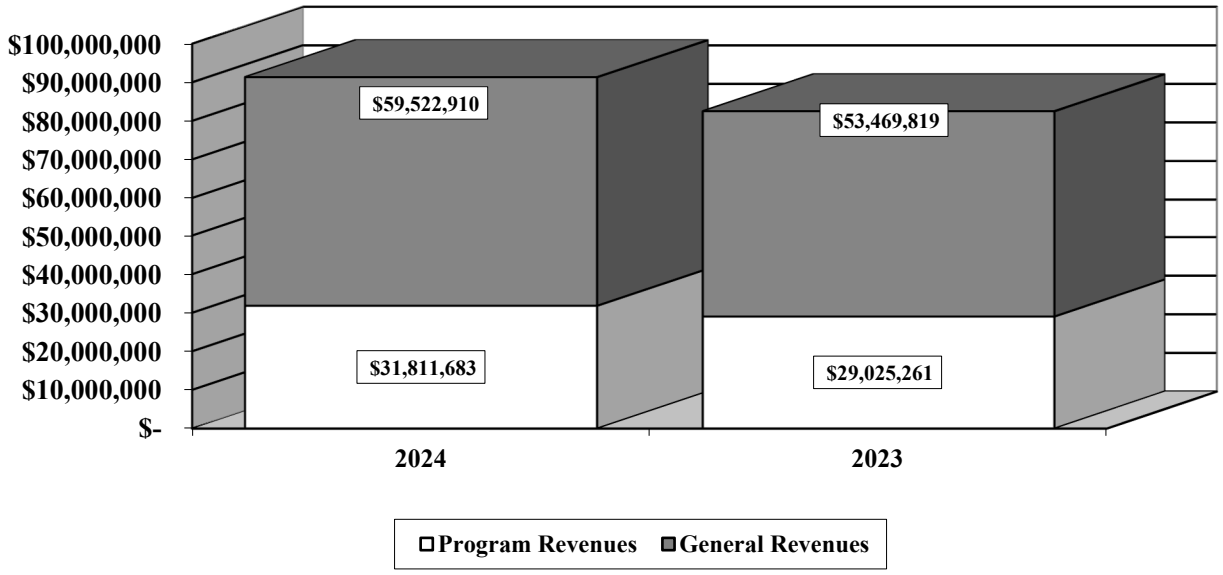
Governmental Activities
(In Thousands)*

	Total Cost of Services 2024	Total Cost of Services 2023	Net Cost of Services 2024	Net Cost of Services 2023
Program Expenses:				
General government	$ 8,151	$ 9,147	$ 3,910	$ 2,988
Public safety	32,593	31,328	30,238	29,288
Municipal court	4,811	4,662	1,383	1,020
Parks and facilities	4,647	5,219	1,827	3,045
Community development	1,828	1,020	934	443
Airport	2,282	2,890	(1,295)	1,024
Public works	10,129	7,864	(4,368)	(4,703)
Interest	1,088	1,190	1,088	1,190
Total Expenses	$ 65,529	$ 63,320	$ 33,717	$ 34,295

* reporting in 'thousands' displays some rounding variances

The dependence upon general revenues for governmental activities is apparent, with 51.45% of expenses supported through taxes and other general revenues. Overall, the primary cause of the increase in expenses in both governmental and business-type activities was the result of an increase in pension expense. This increase in expenses incurred at the pension system level for Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire (OP&F) Pension Fund due to a decrease in net investment income on investments compared to previous years.

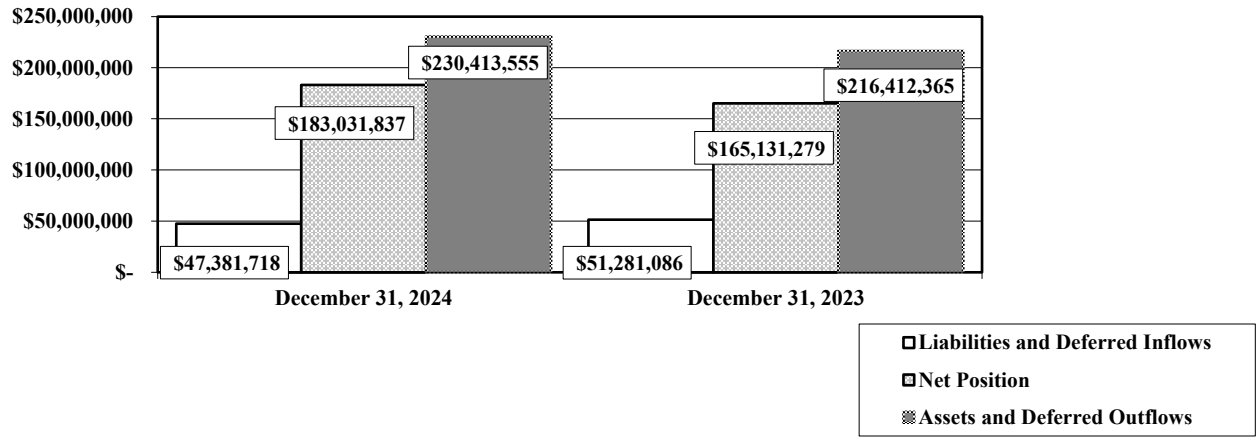
Governmental Activities - General and Program Revenues



Business-Type Activities

Business-type activities include the water, wastewater, stormwater, refuse, parking, and golf enterprise funds. These programs had program revenues of $41,479,422, general revenues of $1,564,526 and expenses of $26,116,194 for 2024.

The graph below shows the business-type activities assets and deferred outflows of resources, liabilities and deferred inflows of resources, and net position at year-end 2024 and 2023.



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

The City's governmental funds (as presented on the balance sheet on page 24) reported a combined fund balance of $72,892,996 which is $10,892,602 higher than last year's fund balance of $62,000,394. The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2024 for all major and nonmajor governmental funds.

	Fund Balances 12/31/24	(Restated) Fund Balances 12/31/23	Increase (Decrease)
Major Funds:			
General	$ 20,357,108	$ 18,263,191	$ 2,093,917
Fire/EMS income tax	14,319,190	12,341,783	1,977,407
Capital improvement	(2,738,007)	(2,915,153)	177,146
Point project	(4,466,326)	(4,625,878)	159,552
Other nonmajor governmental funds	45,421,031	38,936,451	6,484,580
Total	$ 72,892,996	$ 62,000,394	$ 10,892,602

General Fund

The General Fund increased $2,093,917. As shown below, total taxes increased $2,562,905, mostly attributable to an increase in income tax collections. Tax revenue represents 75.73% of all General Fund revenue, and Income Tax revenue represents 90.17% of all tax revenue in the General Fund. Charges for services decreased $998,320 due to the reclassification of the recreation fund from being combined with the general fund for reporting in 2023 to being reported as a nonmajor governmental fund in 2024. This reclassification was made because the voters passed a levy restricted for parks and recreation. Licenses, permits, and fees decreased $93,136; intergovernmental increased $82,376, and other revenues decreased $1,117,875. The other revenue includes a fair value adjustment of $529,489 related to the City's investment portfolio. The fair value of investments fluctuates based on market performance. The City generally holds investments until maturity.

	2024 Amount	2023 Amount	Percentage Change
Revenues			
Taxes	$ 26,945,535	$ 24,382,630	10.51 %
Charges for services	1,855,968	2,854,288	(34.98) %
Licenses, permits and fees	2,062,477	2,155,613	(4.32) %
Fines and forfeitures	4,050	73,485	(94.49) %
Investment income	2,188,407	1,603,710	36.46 %
Special assessments	40,911	19,796	106.66 %
Intergovernmental	1,608,235	1,525,859	5.40 %
Other	875,729	1,993,604	56.07 %
Total	$ 35,581,312	$ 34,608,985	2.81 %

The table that follows assists in illustrating the expenditures of the general fund.

	2024 Amount	2023 Amount	Percentage Change
Expenditures			
General government	$ 8,802,312	$ 7,350,462	19.75 %
Public safety and other	11,055,615	11,307,723	(2.23) %
Parks and facilities	248,102	2,557,455	(90.30) %
Community development	905,353	530,985	70.50 %
Public works	-	20,301	(100.00) %
Capital outlay	-	694,988	(100.00) %
Debt service	236,202	236,202	- %
Total	$ 21,247,584	$ 22,698,116	(6.39) %

Total expenditures decreased 6.39% from 2023. As discussed above, the City reclassified the recreation fund from the general fund to nonmajor governmental fund. This resulted in a significant decrease in the parks and facilities expenses in the general fund. Capital outlay in 2023 was for the City's lease agreements. There were no new leases in 2024. General government expenses increased due to wage and benefit increases along with additional support to the Municipal Court.

Fire/EMS Income Tax Fund

The Fire/EMS Income Tax Fund had revenues and other financing sources of $21,247,493 in 2024. This represents an increase of $4,347,346 from 2023 revenues, mostly due to 2024's $1,299,276 increase in income tax revenue. The expenditures and other financing uses of the Fire/EMS Income Tax Fund, which totaled $19,270,086 in 2024, increased $4,259,994 from 2023. The resulting net increase in fund balance for the Fire/EMS Income Tax Fund was $1,977,407 or 16.02%.

Capital Improvement Fund

The Capital Improvement Fund is funded by federal and state grants, and by transfers from the General Fund. When grants are in high demand and short supply, as was the case in 2024, the fund is more reliant on General Fund transfers. The Capital Improvement Fund's revenues and other financing sources totaled $6,842,377 in 2024. The expenditures and other financing uses of the Capital Improvement Fund totaled $6,665,231 in 2024. The fund balance increased by $177,146 or 6.08%.

Point Project Fund

The Point Project Fund had revenues of $454,074 in 2024. The expenditures of the Point Project Fund totaled $294,522 in 2024. The Point Project Fund is a capital projects fund that is being used for improvements along U.S. 36 and Ohio 37, to increase the number of vehicular lanes beneath the Norfolk Southern Railroad Bridge. The net increase in the fund balance for the Point Project Fund was $159,552 or 3.45%. The fund has a negative fund balance of $4,466,326 due to the short term note payable liability reported as a fund liability of $5,000,000 that was used to finance the construction.

Budgeting Highlights

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. The final actual revenues were more than estimated revenues by 8.11%, or $2,586,625. Intergovernmental revenues exceeded budgeted revenues by 14.50% and property and other local taxes exceeded expectations by 4.42%. For expenditures, the final appropriations increased $4,958,134 over original but actual expenditures were over the original appropriation by $1,828,798 and below the final appropriation by $3,129,336. Public Safety expenditures [Police Department and Street Lighting] were $11,506,957 (12.37%) under final budget, largely due to personal services expenditures that were under budget; and General Government expenditures were $9,728,011 (10.21%) under final budget.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The only difference between the amounts reported as business-type activities and the amounts reported in the proprietary fund statements is related to interfund activity. The only interfund activity reported in the government wide statements are those between business-type activities and governmental activities (reported as internal balances and transfers) whereas interfund amounts between various enterprise funds are reported in the proprietary fund statements.

The City's major business-type funds are the water, wastewater, stormwater, and refuse funds. As a rule, these funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and wastewater lines, and stormwater and refuse fees charged to all residents and businesses. All utility rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for. There are no known significant future fund resource limitations on any of the major business-type funds.

Capital Assets and Debt Administration

Capital Assets

At the end of 2024, the City had $352,780,762 (net of accumulated depreciation/amortization) invested in land, construction in progress, buildings and improvements, machinery and equipment, infrastructure, and right-to-use assets. Of this total, $168,938,339 was reported in governmental activities and $183,842,423 was reported in business-type activities. See Note 8 in the basic financial statements for additional capital asset disclosure. The following table shows 2024 balances compared to 2023:

Capital Assets at December 31
(Net of Depreciation/Amortization)

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	$ 11,094,327	$ 10,968,606	$ 4,545,161	$ 4,509,561	$ 15,639,488	$ 15,478,167
Buildings and improvements	27,276,961	26,891,135	37,248,756	39,452,879	64,525,717	66,344,014
Machinery & equipment	7,951,015	6,091,132	10,037,271	8,484,190	17,988,286	14,575,322
Infrastructure	94,918,077	88,104,786	120,632,165	111,461,793	215,550,242	199,566,579
Right-to-use: equipment	768,142	711,905	269,705	357,177	1,037,847	1,069,082
Right-to-use: software	81,614	324,701	-	-	81,614	324,701
Construction in progress	26,848,203	26,316,752	11,109,365	8,065,479	37,957,568	34,382,231
Totals	$ 168,938,339	$ 159,409,017	$ 183,842,423	$ 172,331,079	$ 352,780,762	$ 331,740,096

The City's net investment in capital assets respectively for governmental and business-type activities as of December 31, 2024, was $136,235,373 and $144,920,726. This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. The City is experiencing significant growth in both residential and commercial activity, resulting in construction in progress and increases in infrastructure values for streets, water lines and sewer lines. The net investment in capital assets is directly affected by increases to capital assets, debt, and depreciation/amortization. For 2024, capital assets in governmental activities increased by $9,529,322. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 56.18% and 65.62% of the City's total governmental and business-type capital assets respectively.

Debt Administration

The City had the following long-term obligations outstanding at December 31, 2024 and 2023:

	Governmental Activities	
	2024	2023
General obligation bonds	$ 19,865,343	$ 24,605,990
Lease obligation	630,898	694,988
SBITA	38,432	304,296
Intergovernmental payable	5,868,402	5,868,402
Total long-term obligations	$ 26,403,075	$ 31,473,676

	Business-type Activities	
	2024	2023
General obligation bonds	$ 11,263,752	$ 12,064,260
Water loans	23,640,667	24,878,509
Sewer loans	3,529,128	5,201,718
Financed purchase agreement	264,256	322,990
Total long-term obligations	$ 38,697,803	$ 42,467,477

At December 31, 2024, the City had several debt obligations outstanding totaling over $26,403,075. The obligations included nearly $19,865,343 in bonds. The City also has a long-term payable with Delaware County of $5,868,402 for Sawmill Parkway road construction that will be paid off over time with payments in-lieu of taxes as developments commence within the City incorporated area.

Of the total obligations, $38,697,803 will be repaid from business-type activities. The City entered into a long-term loan with Ohio Water Development Authority to fund construction of the new Wastewater Treatment Facility. The improvements, completed in 2008, increased the City's wastewater treatment capacity from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years. As of December 31, 2024, $3,529,128 remained outstanding on the loan. In 2012, the City obtained another loan from OWDA to fund a Water Treatment Plant Rehabilitation and Expansion project. This expansion project was completed in 2014, the rehab project was completed in late 2015. At the end of 2024, the remaining principal was $23,640,667.

In addition to the debt outlined above, the City's long-term debt also includes compensated absences, pension and OPEB-related obligations. Additional information on the City's long-term debt can be found in Note 9 of this report.

Current Financial Issues

The City is still in the construction stages of replacing the railroad bridge on the east side at "The Point" and widening the highly-congested intersection. This project has been decades in the making and should finish in 2026 and will cost $44,360,000 when completed; $3,800,000 for design, $2,260,000 for property acquisition, and $38,260,000 for construction. Outside funding, including Federal and State grants and other outside agencies, will total $38,750,000 and local funding will total approximately $5,610,000.

Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to Rob Alger, Finance Director, 1 South Sandusky Street, Delaware, Ohio 43015.

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CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2024

	Governmental Activities	Business-type Activities	Total
Assets:			
Equity in pooled cash and cash equivalents	$ 78,403,357	$ 42,183,048	$ 120,586,405
Receivables (net of allowance for uncollectibles)			
Income taxes	14,824,176	-	14,824,176
Property and other local taxes	3,896,199	-	3,896,199
Payment in lieu of taxes	2,093,356	-	2,093,356
Accounts	478,249	1,010,011	1,488,260
Loans receivable	54,248	-	54,248
Special assessments	71,886	4,661	76,547
Accrued interest	393,610	-	393,610
Due from other governments	9,462,021	100,000	9,562,021
Materials and supplies inventory	64,817	197,111	261,928
Prepayments	701,860	40,658	742,518
Internal balance	(510,000)	510,000	-
Restricted assets:			
Cash and cash equivalents in segregated accounts	289,019	-	289,019
Customer deposits	14,355	78,883	93,238
Net pension asset	308,314	98,258	406,572
Net OPEB asset	593,772	189,230	783,002
Capital assets:			
Land and construction in progress	37,942,530	15,654,525	53,597,055
Depreciable capital assets, net	130,995,809	168,187,898	299,183,707
Total capital assets, net	168,938,339	183,842,423	352,780,762
Total assets	280,077,578	228,254,283	508,331,861
Deferred outflows of resources:			
Unamortized deferred charges on debt refunding	-	161,508	161,508
Pension	17,565,450	1,820,682	19,386,132
OPEB	2,148,268	177,082	2,325,350
Total deferred outflows of resources	19,713,718	2,159,272	21,872,990
Total assets and deferred outflows of resources	299,791,296	230,413,555	530,204,851
Liabilities:			
Accounts payable	616,636	458,898	1,075,534
Contracts payable	994,945	153,692	1,148,637
Retainage payable	465,839	246,346	712,185
Accrued wages and benefits payable	954,912	172,243	1,127,155
Compensated absences payable - matured	571,363	-	571,363
Due to other governments	199,218	26,079	225,297
Accrued interest payable	311,509	486,973	798,482
Payable from restricted assets:			
Customer deposits	14,355	78,883	93,238
Claims payable	1,040,993	-	1,040,993
Notes payable	10,700,000	-	10,700,000
Long-term liabilities			
Due within one year	5,940,737	4,004,083	9,944,820
Due in more than one year -net OPEB liability	3,079,392	-	3,079,392
Due in more than one year - net pension liability	57,746,340	5,417,328	63,163,668
Other amounts due in more than one year	30,232,370	36,142,985	66,375,355
Total liabilities	112,868,609	47,187,510	160,056,119
Deferred inflows of resources:			
Property taxes levied for the next year	3,822,199	-	3,822,199
Unamortized deferred charges on debt refunding	7,509	-	7,509
Pension	4,501,271	82,484	4,583,755
OPEB	3,204,752	111,724	3,316,476
Total deferred inflows of resources	11,535,731	194,208	11,729,939
Total liabilities and deferred inflows of resources	124,404,340	47,381,718	171,786,058
Net position:			
Net investment in capital assets	136,235,373	144,920,726	281,156,099
Restricted for:			
Capital projects	7,028,400	-	7,028,400
Debt service	177,194	-	177,194
Public safety	1,168,298	-	1,168,298
Municipal court	3,008,128	-	3,008,128
Public works	2,385,878	-	2,385,878
Airport	245,487	-	245,487
Parks and facilities	8,723,949	-	8,723,949
Community development	10,729,558	-	10,729,558
Perpetual care; non-expendable	35,734	-	35,734
Pension and OPEB	902,086	287,488	1,189,574
Other purposes	50,844	-	50,844
Unrestricted	4,696,027	37,823,623	42,519,650
Total net position	$ 175,386,956	$ 183,031,837	$ 358,418,793

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Governmental activities:				
Current:				
General government	$ 8,150,971	$ 4,071,750	$ 3,800	$ 165,621
Public safety	32,593,449	1,936,054	342,230	76,827
Municipal court	4,810,670	3,056,012	371,880	-
Parks and facilities	4,646,737	2,114,603	338,465	366,872
Community development	1,827,777	145,958	745,381	2,011
Airport	2,281,537	1,431,694	-	2,145,454
Public works	10,128,948	723,110	3,225,704	10,548,257
Interest	1,088,900	-	-	-
Total governmental activities	65,528,989	13,479,181	5,027,460	13,305,042
Business-type activities:				
Water	9,786,953	12,935,487	-	2,194,794
Wastewater	8,823,610	13,202,873	-	3,332,833
Stormwater	2,091,254	1,545,987	-	2,989,066
Refuse	4,697,743	4,496,361	200,000	-
Other business-type activities:				
Golf	456,854	378,786	-	-
Parking	259,780	203,235	-	-
Total business-type activities	26,116,194	32,762,729	200,000	8,516,693
Total primary government	$ 91,645,183	$ 46,241,910	$ 5,227,460	$ 21,821,735

General revenues:
Income taxes levied for:
General purposes
Public safety
Parks and facilities
Property taxes levied for:
General purposes
Public safety
Other taxes
Grants and contributions not restricted to specific programs
Payment in lieu of taxes
Investment earnings
Increase in fair value of investments
Miscellaneous

Total general revenues

Transfers:
Transfers

Total general revenues and transfers

Change in net position

Net position at beginning of year, as previously reported

Restatement - change in accounting principle

Net position at beginning of year, restated

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total
$ (3,909,800)	$ -	$ (3,909,800)
(30,238,338)	-	(30,238,338)
(1,382,778)	-	(1,382,778)
(1,826,797)	-	(1,826,797)
(934,427)	-	(934,427)
1,295,611	-	1,295,611
4,368,123	-	4,368,123
(1,088,900)	-	(1,088,900)
(33,717,306)	-	(33,717,306)
-	5,343,328	5,343,328
-	7,712,096	7,712,096
-	2,443,799	2,443,799
-	(1,382)	(1,382)
-	(78,068)	(78,068)
-	(56,545)	(56,545)
-	15,363,228	15,363,228
(33,717,306)	15,363,228	(18,354,078)
26,190,156	-	26,190,156
18,322,037	-	18,322,037
3,944,506	-	3,944,506
2,649,412	-	2,649,412
849,191	-	849,191
685,919	-	685,919
1,539,904	-	1,539,904
2,303,872	-	2,303,872
2,203,541	1,507,674	3,711,215
529,489	-	529,489
304,883	56,852	361,735
59,522,910	1,564,526	61,087,436
(1,517,743)	1,517,743	-
58,005,167	3,082,269	61,087,436
24,287,861	18,445,497	42,733,358
151,963,648	165,131,279	317,094,927
(864,553)	(544,939)	(1,409,492)
151,099,095	164,586,340	315,685,435
$ 175,386,956	$ 183,031,837	$ 358,418,793

CITY OF DELAWARE, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	General	Fire/EMS Income Tax	Capital Improvement	Point Project	Nonmajor Governmental Funds	Total Governmental Funds
Assets:						
Equity in pooled cash and cash equivalents	$ 15,753,800	$ 13,420,043	$ 1,929,033	$ 650,694	$ 41,214,911	$ 72,968,481
Receivables (net of allowance for uncollectibles):						
Income taxes	8,061,475	5,553,982	-	-	1,208,719	14,824,176
Property and other local taxes	2,932,649	-	-	-	963,550	3,896,199
Payments in lieu of taxes	10,266	-	-	-	2,083,090	2,093,356
Accounts	283,720	-	-	-	194,529	478,249
Loans receivable	-	-	-	-	54,248	54,248
Special assessments	66,024	-	5,862	-	-	71,886
Interfund loans	1,950,000	-	-	-	-	1,950,000
Accrued interest	393,610	-	-	-	-	393,610
Due from other funds	450	-	-	-	60,277	60,727
Due from other governments	822,401	247,658	50,000	2,748	8,339,214	9,462,021
Materials and supplies inventory	-	-	-	-	64,817	64,817
Prepayments	441,361	1,922	20,751	-	14,879	478,913
Restricted assets:						
Cash and cash equivalents in segregated accounts	30,552	-	-	-	222,733	253,285
Customer deposits	-	-	-	-	14,355	14,355
Total assets	$ 30,746,308	$ 19,223,605	$ 2,005,646	$ 653,442	$ 54,435,322	$ 107,064,323
Liabilities:						
Accounts payable	$ 147,293	$ 184,934	$ 1,399	$ 4,099	$ 169,156	$ 506,881
Contracts payable	124,289	220,183	16,965	3,169	583,239	947,845
Retainage payable	-	-	276,177	-	189,662	465,839
Accrued wages and benefits payable	436,734	273,170	-	-	194,025	903,929
Compensated absences payable	307,303	128,192	-	-	135,868	571,363
Interfund loans payable	-	-	660,000	-	300,000	960,000
Due to other funds	-	-	-	-	60,727	60,727
Due to other governments	82,144	74,029	-	-	34,934	191,107
Accrued interest payable	-	2,944	83,250	112,500	45,000	243,694
Payable from restricted assets:						
Customer deposits	-	-	-	-	14,355	14,355
Notes payable	-	-	3,700,000	5,000,000	2,000,000	10,700,000
Total liabilities	1,097,763	883,452	4,737,791	5,119,768	3,726,966	15,565,740
Deferred inflows of resources:						
Property taxes levied for the next year	2,882,649	-	-	-	939,550	3,822,199
Payments in lieu of taxes levied for the next year	10,266	-	-	-	2,083,090	2,093,356
Delinquent property tax revenue not available	50,000	-	-	-	24,000	74,000
Special assessments revenue not available	66,024	-	5,862	-	-	71,886
Income tax revenue not available	5,828,381	4,020,963	-	-	880,240	10,729,584
Intergovernmental revenue not available	454,117	-	-	-	1,172,425	1,626,542
Settlement revenue not available	-	-	-	-	188,020	188,020
Total deferred inflows of resources	9,291,437	4,020,963	5,862	-	5,287,325	18,605,587
Total liabilities and deferred inflows of resources	10,389,200	4,904,415	4,743,653	5,119,768	9,014,291	34,171,327
Fund balances:						
Nonspendable	471,913	1,922	20,751	-	302,429	797,015
Restricted	-	14,317,268	-	-	34,712,400	49,029,668
Committed	839,503	-	-	-	10,374,916	11,214,419
Assigned	1,208,062	-	-	-	81,465	1,289,527
Unassigned	17,837,630	-	(2,758,758)	(4,466,326)	(50,179)	10,562,367
Total fund balances	20,357,108	14,319,190	(2,738,007)	(4,466,326)	45,421,031	72,892,996
Total liabilities, deferred inflows of resources and fund balances	$ 30,746,308	$ 19,223,605	$ 2,005,646	$ 653,442	$ 54,435,322	$ 107,064,323

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2024

Total governmental fund balances			$ 72,892,996
Amounts reported for governmental activities on the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			168,389,757
Other long-term assets are not available to pay for current period expenditures and therefore are deferred inflows of resources in the funds.			
Income taxes receivable	$ 10,729,584		
Property and other local taxes receivable	74,000		
Payment in lieu of taxes receivable	2,093,356		
Special assessments receivable	71,886		
Intergovernmental receivable	1,626,542		
Settlements receivable	188,020		
Total			14,783,388
Internal service funds are used by management to charge the costs of garage services, information technology, insurance and worker's compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.			2,391,031
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.			(67,080)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.			(7,509)
Unamortized premiums/discounts on bond issuances are not recognized in the funds.			(1,687,904)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds			
Net pension asset	279,121		
Deferred outflows of resources	16,865,283		
Deferred inflows of resources	(4,487,142)		
Net pension liability	(56,136,834)		
Total			(43,479,572)
The net OPEB liability is not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.			
Net OPEB asset	537,551		
Deferred outflows of resources	2,096,603		
Deferred inflows of resources	(3,162,866)		
Net OPEB liability	(3,079,392)		
Total			(3,608,104)
Long-term liabilities, including bonds payable and compensated absences payable are not due and payable in the current period and therefore are not reported in the funds.			
General obligation bonds payable	(18,177,439)		
Leases payable	(630,898)		
Intergovernmental agreement	(5,868,402)		
Compensated absences payable	(9,543,308)		
Total			(34,220,047)
Net position of governmental activities			$ 175,386,956

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	General	Fire/EMS Income Tax	Capital Improvement	Point Project	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Income taxes	$ 24,296,123	$ 17,000,766	$ -	$ -	$ 3,642,969	$ 44,939,858
Property and other local taxes	2,649,412	-	-	-	1,489,718	4,139,130
Special assessments	40,911	-	1,024	-	-	41,935
Payments in lieu of taxes	-	-	-	-	2,310,274	2,310,274
Intergovernmental	1,608,235	5,902	1,925,000	288,144	6,845,822	10,673,103
Investment income	2,188,407	-	-	24,504	1,053,951	3,266,862
Licenses, permits and fees	2,062,477	-	-	-	6,071	2,068,548
Fines and forfeitures	4,050	-	-	-	2,608,182	2,612,232
Impact fees	-	-	-	-	2,686,928	2,686,928
Charges for services	1,855,968	999,832	-	-	2,682,864	5,538,664
Donations	-	-	-	100,000	31,253	131,253
Fair value adjustment	529,489	-	-	-	-	529,489
Reimbursements	-	-	-	41,426	-	41,426
Miscellaneous	346,240	103,399	36	-	169,386	619,061
Total revenues	35,581,312	18,109,899	1,926,060	454,074	23,527,418	79,598,763
Expenditures:						
Current:						
General government	8,802,312	-	351,344	-	96,652	9,250,308
Public safety:						
Police	9,984,995	-	45,477	-	1,814,340	11,844,812
Fire	-	14,565,898	-	-	816,332	15,382,230
Other	1,070,620	-	-	-	-	1,070,620
Municipal court	-	-	-	-	4,797,301	4,797,301
Parks & facilities	248,102	-	594,124	-	3,577,344	4,419,570
Community development	905,353	-	5,598	-	922,347	1,833,298
Airport	-	-	-	-	3,619,137	3,619,137
Public works	-	-	4,361,214	42,436	5,913,657	10,317,307
Debt service:						
Principal retirement	228,659	64,090	-	-	4,379,302	4,672,051
Interest	7,543	123,716	192,824	252,086	844,864	1,421,033
Total expenditures	21,247,584	14,753,704	5,550,581	294,522	26,781,276	68,627,667
Excess (deficiency) of revenues over (under) expenditures	14,333,728	3,356,195	(3,624,521)	159,552	(3,253,858)	10,971,096
Other financing sources (uses):						
Transfers in	-	3,137,594	4,916,317	-	17,250,182	25,304,093
Transfers (out)	(12,239,811)	(4,516,382)	(1,114,650)	-	(7,511,744)	(25,382,587)
Total other financing sources (uses)	(12,239,811)	(1,378,788)	3,801,667	-	9,738,438	(78,494)
Net change in fund balances	2,093,917	1,977,407	177,146	159,552	6,484,580	10,892,602
Fund balances (deficit) at beginning of year, as previously reported	18,937,362	12,341,783	(2,915,153)	(4,625,878)	38,262,280	62,000,394
Restatement - change in reporting entity	(674,171)	-	-	-	674,171	-
Fund balances (deficit) at beginning of year, restated	18,263,191	12,341,783	(2,915,153)	(4,625,878)	38,936,451	62,000,394
Fund balances (deficit) at end of year	$ 20,357,108	$ 14,319,190	$ (2,738,007)	$ (4,466,326)	$ 45,421,031	$ 72,892,996

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2024

Net change in fund balances - total governmental funds			$ 10,892,602
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense in the current period.			
Capital outlay	$ 10,600,171		
Donated capital assets	7,946,054		
Current year depreciation	(7,534,989)		
Total			11,011,236
The net effect of various transactions involving capital assets is to decrease net position.			(1,517,743)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Income tax revenue	3,516,841		
Payments in lieu of taxes	(6,402)		
Special assessments revenue	(12,750)		
Intergovernmental revenue	102,067		
Settlement income	188,020		
Total			3,787,776
Repayment of long-term intergovernment agreement is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.			172,197
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.			4,672,051
In the statement of activities, interest is accrued on outstanding bonds, whereas, in the governmental funds, an interest expenditure is reported when due. The following items resulted in less interest being reported in the statement of activities.			
Decrease in accrued interest payable	1,773		
Amortization of deferred amounts on refunding	(29,201)		
Amortization of bond premiums/discounts	361,345		
Total			333,917
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.			
Pension	4,377,366		
OPEB	99,133		
Total			4,476,499
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.			
Pension	(7,324,588)		
OPEB	(96,123)		
Total			(7,420,711)
Some expenses reported in the statement of activities, such as compensated absences and the intergovernmental agreement, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			(827,283)
Internal service funds are used by management to charge the costs of garage, information technology, insurance and worker's compensation to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds, are allocated among the governmental activities.			(1,292,680)
Change in net position of governmental activities			$ 24,287,861

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds			
	Water	**Wastewater**	**Stormwater**	**Refuse**
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents	$ 13,105,662	$ 24,624,605	$ 1,704,099	$ 2,369,076
Receivables (net of allowance for uncollectibles):				
Accounts	447,449	413,479	43,337	105,746
Interfund loans	660,000	1,033,500	-	-
Due from other governments	-	-	-	100,000
Special assessments	-	4,661	-	-
Materials and supplies inventory	140,888	55,797	-	-
Prepayments	35,962	1,731	-	-
Total current assets	14,389,961	26,133,773	1,747,436	2,574,822
Noncurrent assets:				
Restricted assets:				
Customer deposits	78,883	-	-	-
Net pension asset	33,683	28,734	7,561	25,092
Net OPEB asset	64,868	55,338	14,562	48,323
Capital assets:				
Land and construction in progress	6,182,950	6,080,998	3,051,136	128,687
Depreciable capital assets, net	69,030,744	62,559,408	33,482,945	2,825,107
Total capital assets, net	75,213,694	68,640,406	36,534,081	2,953,794
Total noncurrent assets	75,391,128	68,724,478	36,556,204	3,027,209
Total assets	89,781,089	94,858,251	38,303,640	5,602,031
Deferred outflows of resources:				
Unamortized deferred charges on refunding	-	161,508	-	-
Pension	598,722	510,762	176,012	466,329
OPEB	62,054	51,506	13,383	44,408
Total deferred outflows of resources	660,776	723,776	189,395	510,737

Nonmajor	Total	Governmental Activities - Internal Service Fund
$ 379,606	$ 42,183,048	$ 5,470,610
-	1,010,011	-
-	1,693,500	-
-	100,000	-
-	4,661	-
426	197,111	-
2,965	40,658	222,947
382,997	45,228,989	5,693,557
-	78,883	-
3,188	98,258	29,193
6,139	189,230	56,221
210,754	15,654,525	-
289,694	168,187,898	548,582
500,448	183,842,423	548,582
509,775	184,208,794	633,996
892,772	229,437,783	6,327,553
-	161,508	-
68,857	1,820,682	700,167
5,731	177,082	51,665
74,588	2,159,272	751,832

- - Continued

CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION
PROPRIETARY FUNDS (CONTINUED)
DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds			
	Water	**Wastewater**	**Stormwater**	**Refuse**
Liabilities:				
Current liabilities:				
Accounts payable	$ 120,906	$ 96,165	$ 4,116	$ 230,827
Contracts payable	77,296	46,413	15,347	3,314
Accrued wages and benefits payable	56,025	47,141	13,934	52,188
Due to other governments	9,044	7,514	2,340	6,758
Accrued interest payable	388,304	98,669	-	-
SBITA	-	-	-	-
Compensated absences payable - current	113,694	66,049	10,477	58,102
Retainage payable	90,281	133,262	22,803	-
Interfund loans payable	-	-	1,033,500	-
Claims payable - current	-	-	-	-
Estimated liability for landfill closure costs	-	-	-	5,000
General obligation bonds payable - current	162,099	515,580	-	-
OWDA loans payable - current	1,278,377	1,733,175	-	-
Financed purchase obligations	-	-	61,530	-
Total current liabilities	2,296,026	2,743,968	1,164,047	356,189
Long-term liabilities:				
Payable from restricted assets - customer deposits	78,883	-	-	-
Compensated absences payable - matured	526,701	299,901	29,887	169,454
General obligation bonds payable	1,182,005	9,404,068	-	-
Claims payable	-	-	-	-
OWDA loans payable	22,362,290	1,795,953	-	-
Financed purchase obligations	-	-	202,726	-
SBITA	-	-	-	-
Estimated liability for landfill closure costs	-	-	-	170,000
Net pension liability	1,857,060	1,584,232	416,894	1,383,398
Total noncurrent liabilities	26,006,939	13,084,154	649,507	1,722,852
Total liabilities	28,302,965	15,828,122	1,813,554	2,079,041
Deferred inflows of resources:				
Pension	47,885	17,088	730	16,473
OPEB	37,301	31,835	10,478	28,490
Total deferred inflows of resources	85,186	48,923	11,208	44,963
Net position:				
Net investment in capital assets	50,061,346	55,173,463	36,231,675	2,953,794
Restricted for pension and OPEB	98,551	84,072	22,123	73,415
Unrestricted	11,893,817	24,447,447	414,475	961,555
Total net position	$ 62,053,714	$ 79,704,982	$ 36,668,273	$ 3,988,764

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Nonmajor	Total	Governmental Activities - Internal Service Fund
$ 6,884	$ 458,898	$ 109,755
11,322	153,692	47,100
2,955	172,243	50,983
423	26,079	8,111
-	486,973	735
-	-	38,432
-	248,322	83,545
-	246,346	-
150,000	1,183,500	1,500,000
-	-	657,837
-	5,000	-
-	677,679	-
-	3,011,552	-
-	61,530	-
171,584	6,731,814	2,496,498
-	78,883	-
-	1,025,943	143,179
-	10,586,073	-
-	-	383,156
-	24,158,243	-
-	202,726	-
-	-	-
-	170,000	-
175,744	5,417,328	1,609,506
175,744	41,639,196	2,135,841
347,328	48,371,010	4,632,339
308	82,484	14,129
3,620	111,724	41,886
3,928	194,208	56,015
500,448	144,920,726	476,105
9,327	287,488	85,414
106,329	37,823,623	1,829,512
$ 616,104	$ 183,031,837	$ 2,391,031

CITY OF DELAWARE, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds			
	Water	**Wastewater**	**Stormwater**	**Refuse**
Operating revenues:				
Charges for services	$ 7,683,906	$ 8,970,006	$ 1,545,987	$ 4,496,361
Capacity fees	5,251,581	4,232,867	-	-
Other	25,976	1,003	1,991	27,879
Total operating revenues	12,961,463	13,203,876	1,547,978	4,524,240
Operating expenses:				
Personal services	2,051,361	1,851,939	551,579	1,426,495
Services and charges	2,883,349	3,178,010	493,509	2,229,505
Materials and supplies	1,060,929	475,253	43,509	457,171
Claims	-	-	-	-
Depreciation	2,974,036	2,942,496	990,307	584,572
Total operating expenses	8,969,675	8,447,698	2,078,904	4,697,743
Operating income (loss)	3,991,788	4,756,178	(530,926)	(173,503)
Nonoperating revenues (expenses):				
Interest revenue	481,794	915,244	31,519	79,117
Interest expense	(817,278)	(375,912)	(12,350)	-
Intergovernmental	-	-	-	200,000
Total nonoperating revenues (expenses)	(335,484)	539,332	19,169	279,117
Income (loss) before capital contributions and transfers	3,656,304	5,295,510	(511,757)	105,614
Transfers in	-	-	-	-
Capital contributions	2,194,794	3,332,833	4,506,809	-
Change in net position	5,851,098	8,628,343	3,995,052	105,614
Net position at beginning of year, as previously reported	56,460,584	71,126,376	32,687,696	4,105,909
Restatement - change in accounting principle	(257,968)	(49,737)	(14,475)	(222,759)
Net position at beginning of year, restated	56,202,616	71,076,639	32,673,221	3,883,150
Net position at end of year	$ 62,053,714	$ 79,704,982	$ 36,668,273	$ 3,988,764

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Nonmajor	Total	Governmental Activities - Internal Service Fund
$ 582,021	$ 23,278,281	$ 14,100,204
-	9,484,448	-
3	56,852	1,513,769
582,024	32,819,581	15,613,973
226,191	6,107,565	1,784,312
410,798	9,195,171	6,371,606
32,590	2,069,452	964,583
-	-	7,699,680
47,055	7,538,466	165,182
716,634	24,910,654	16,985,363
(134,610)	7,908,927	(1,371,390)
-	1,507,674	-
-	(1,205,540)	(1,784)
-	200,000	2,000
-	502,134	216
(134,610)	8,411,061	(1,371,174)
-	-	78,494
-	10,034,436	-
(134,610)	18,445,497	(1,292,680)
750,714	165,131,279	3,800,001
-	(544,939)	(116,290)
750,714	164,586,340	3,683,711
$ 616,104	$ 183,031,837	$ 2,391,031

CITY OF DELAWARE, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds			
	Water	**Wastewater**	**Stormwater**	**Refuse**
Cash flows from operating activities:				
Cash received from customers	$ 8,024,474	$ 9,373,577	$ 1,633,166	$ 4,772,037
Cash received for premiums	-	-	-	-
Cash received for capacity fees	5,251,581	4,232,867	-	-
Cash payments for personal services	(2,131,323)	(1,792,132)	(513,364)	(1,549,689)
Cash payments for materials and supplies	(1,079,295)	(476,343)	(45,542)	(479,023)
Cash payments for services and charges	(2,921,489)	(3,148,879)	(491,449)	(2,208,542)
Cash payments for claims	-	-	-	-
Other cash receipts or payments	6,115	1,003	2,491	27,879
Net cash provided by (used in) operating activities	7,150,063	8,190,093	585,302	562,662
Cash flows from noncapital financing activities:				
Cash received from grants and subsidies	-	-	-	100,000
Cash received from transfers in	-	-	-	-
Cash received from interfund loans	220,000	344,500	-	-
Cash payments for interfund loans	-	-	(344,500)	-
Net cash provided by (used in) noncapital financing activities	220,000	344,500	(344,500)	100,000
Cash flows from capital and related financing activities:				
Cash payments for the acquisition of capital assets	(5,048,416)	(3,044,453)	(367,149)	(81,039)
Cash payments for principal retirement	(1,390,589)	(2,165,541)	(58,734)	-
Cash payments for interest expense	(854,000)	(535,886)	(12,350)	-
Net cash used in capital and related financing activities	(7,293,005)	(5,745,880)	(438,233)	(81,039)
Cash flows from investing activities:				
Cash received from interest earned	481,794	915,244	31,519	79,117
Net cash provided by investing activities	481,794	915,244	31,519	79,117
Net increase (decrease) in cash and cash equivalents	558,852	3,703,957	(165,912)	660,740
Cash and cash equivalents at beginning of year	12,625,693	20,920,648	1,870,011	1,708,336
Cash and cash equivalents at end of year	$ 13,184,545	$ 24,624,605	$ 1,704,099	$ 2,369,076

Nonmajor	Total	Governmental Activities - Internal Service Fund
$ 573,118	$ 24,376,372	$ 4,575,195
-	-	9,525,009
-	9,484,448	-
(197,374)	(6,183,882)	(1,719,603)
(28,675)	(2,108,878)	(1,018,507)
(399,381)	(9,169,740)	(6,586,988)
-	-	(7,692,382)
3	37,491	1,513,769
(52,309)	16,435,811	(1,403,507)
-	100,000	6,000
-	-	78,494
-	564,500	1,500,000
(20,000)	(364,500)	-
(20,000)	300,000	1,584,494
(34,659)	(8,575,716)	(201,011)
-	(3,614,864)	(37,205)
-	(1,402,236)	(2,495)
(34,659)	(13,592,816)	(240,711)
-	1,507,674	-
-	1,507,674	-
(106,968)	4,650,669	(59,724)
486,574	37,611,262	5,530,334
$ 379,606	$ 42,261,931	$ 5,470,610

- - Continued

CITY OF DELAWARE, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds			
	Water	Wastewater	Stormwater	Refuse
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	$ 3,991,788	$ 4,756,178	$ (530,926)	$ (173,503)
Adjustments:				
Depreciation	2,974,036	2,942,496	990,307	584,572
Changes in assets, deferred inflows, liabilities and deferred outflows:				
Decrease in accounts receivable	320,707	408,232	87,679	275,676
(Increase) in special assessments receivable	-	(4,661)	-	-
(Increase) decrease in materials and supplies inventory	(21,674)	6,679	-	-
(Increase) decrease in prepayments	31,831	58,983	-	36,784
Decrease in due from other funds	-	-	-	-
(Increase) in net pension asset	(4,090)	(4,416)	(2,622)	(4,654)
(Increase) in net OPEB asset	(64,868)	(55,338)	(14,562)	(48,323)
(Increase) decrease in deferred outflows - pension	324,085	272,979	(11,141)	192,746
Decrease in deferred outflows - OPEB	81,702	70,514	12,048	58,209
Increase (decrease) in accounts payable	47,495	12,905	(854)	(35,721)
Increase (decrease) in contracts payable	(49,441)	(152,190)	(21,922)	3,048
Increase (decrease) in retainage payable	(43,835)	101,664	22,803	-
Increase in accrued wages and benefits	13,943	10,706	6,218	27,349
Increase (decrease) in compensated absences payable	(73,998)	22,480	(3,776)	(174,294)
Increase in due to other governments	1,287	1,050	788	554
(Decrease) in landfill postclosure costs	-	-	-	(5,000)
(Decrease) in customer deposits	(20,882)	-	-	-
Increase (decrease) in net pension liability	(333,374)	(215,788)	51,327	(129,428)
(Decrease) in net OPEB liability	(47,437)	(38,982)	(7,917)	(32,762)
Increase (decrease) in deferred inflows - pension	3,589	(21,922)	37	(29,871)
Increase in deferred inflows - OPEB	19,199	18,524	7,815	17,280
Increase in claims payable	-	-	-	-
Net cash provided by (used in) operating activities	$ 7,150,063	$ 8,190,093	$ 585,302	$ 562,662

Non-cash capital transactions:

The Water fund received water lines donated by developers with a fair value of $2,194,794. These were recorded as capital assets. The fund purchased capital assets on account of $149,027 and $56,486 in 2024 and 2023, respectively.

The Wastewater fund received wastewater lines donated by developers with a fair value of $3,332,833. These were recorded as capital assets. The fund purchased capital assets on account of $200,855 and $115,173 in 2024 and 2023, respectively.

The Stormwater fund received storm water lines donated by developers with a fair value of $2,989,066 and transfers of infrastructure assets from governmental activities of $1,517,743. These were recorded as capital assets. The fund also purchased $37,269 and $4,912 in capital assets on account in 2024 and 2023, respectively.

The Refuse fund purchased capital assets on account of $229,078 in 2024.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Nonmajor	Total	Governmental Activities - Internal Service Fund
$ (134,610)	$ 7,908,927	$ (1,371,390)
47,055	7,538,466	165,182
-	1,092,294	-
-	(4,661)	-
91	(14,904)	-
(2,965)	124,633	(178,368)
3,102	3,102	-
(581)	(16,363)	(10,951)
(6,139)	(189,230)	(56,221)
46,464	825,133	(64,398)
7,579	230,052	48,023
(933)	22,892	(111,349)
7,134	(213,371)	20,411
-	80,632	-
667	58,883	18,477
-	(229,588)	(46,050)
16	3,695	1,627
-	(5,000)	-
-	(20,882)	-
(17,195)	(644,458)	259,257
(4,178)	(131,276)	(29,241)
(58)	(48,225)	(78,346)
2,242	65,060	22,532
-	-	7,298
$ (52,309)	$ 16,435,811	$ (1,403,507)

CITY OF DELAWARE, OHIO

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
DECEMBER 31, 2024

	Custodial
Assets:	
Equity in pooled cash and cash equivalents.	$ 905,070
Receivables (net of allowances for uncollectibles):	
Income taxes	161,909
Accounts	4,644
Total assets	1,071,623
Liabilities:	
Due to other governments	252,691
Total liabilities	252,691
Net position:	
Restricted for individuals, organizations and other governments .	818,932
Total net position	$ 818,932

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Custodial
Additions:	
Intergovernmental	$ 493,943
Licenses, permits and fees for other governments	21,428
Fines and forfeitures for other governments	55,032
Other custodial fund collections	6,094,069
Total additions	6,664,472
Deductions:	
Distributions to the State of Ohio	19,828
Fines and forfeitures distributions to other governments	51,166
Other custodial fund disbursements	6,462,932
Total deductions	6,533,926
Net change in fiduciary net position	130,546
Net position beginning of year.	688,386
Net position end of year	$ 818,932

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Delaware [the City] have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting Entity

The City is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport, public works, recreation and parks, cemetery, engineering, public health and water, wastewater, stormwater, and refuse enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a parks and facilities department, a planning & community development department, a utility department, an engineering department, and a cemetery. The City is also responsible for the construction, maintenance, and repairs associated with the water and wastewater lines, and the provision of water and wastewater treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity,* as amended by GASB Statement No. 39, *"Determining Whether Certain Organizations are Component Units"* and GASB Statement No. 61, "*The Financial Reporting Entity: Omnibus."* The City includes the Court's cash balance and liability to others within its custodial funds, and the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population grew above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

On February 12, 2007, Resolution 07-05 was adopted by Delaware City Council creating Delaware South New Community Authority [DSNCA], a jointly governed organization. On February 9, 2009, Resolution 09-05 was adopted by Delaware City Council creating Delaware North New Community Authority [DNNCA], a jointly governed organization. On August 14, 2023, Resolution 23-56 was adopted by Delaware City Council creating Northwest New Community Authority [NWNCA], a jointly governed organization. See Note 21 for further information.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

On October 29, 2012, Resolution 12-47 was adopted for which the City accepted ownership of Oak Grove Cemetery. The City had deeded the cemetery to the Oak Grove Cemetery Company in 1906. The Company [renamed 'Association'] dissolved in 2012 and deeded the property back to the City.

On June 22, 2015, Ordinance 15-58 was adopted entering the City into an agreement with the JEDD Board and making the City part of the Berkshire Township – City of Delaware Joint Economic Development District.

On May 13, 2019, Resolution 18-29 was adopted entering the City into an agreement with the JEDD Board and making the City part of the Berkshire Township – City of Delaware Joint Economic Development District No 2.

B. Basis of Presentation - Fund Accounting

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Indirect interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses; direct expenses are not eliminated within these functional categories. Interfund services provided and used are not eliminated in the process of consolidation. The government-wide financial statements do not include the assets and liabilities of the City's custodial funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of net position presents the financial condition of the City at year end, displaying all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the difference between these other elements. Net position is displayed in three components; net investment in capital assets, restricted, and unrestricted.

The *Net Investment in Capital Assets* consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflow of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.

The *Restricted* component of Net Position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. The Net Position is reported as restricted when constraints placed upon their use are either: (1) externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.

The *Unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances/equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

Governmental Funds - Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

General Fund **-** The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Fire/EMS Income Tax Fund **-** To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

Capital Improvement Fund **-** To account for capital improvements funded by income taxes earmarked for general improvement of all City facilities and operations that were recorded in the General Fund and transferred to the Capital Improvement fund.

Point Project Fund **-** To account for capital improvements related to the Point Project (US 36 and Ohio 37) funded by capital grants and debt issued by the City.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Other governmental funds of the City are used to account for:

Nonmajor special revenue funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Nonmajor capital projects funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Nonmajor debt service funds - Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Nonmajor permanent funds - Permanent funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs – that is, for the benefit of the government or its citizenry.

Proprietary (Business-type) Funds - Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

Water Fund **-** Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Wastewater Fund **-** Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Stormwater Fund **-** Accounts for fees charged to residents and businesses to construct and maintain the City's stormwaters.

Refuse Fund - Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Other nonmajor enterprise funds are used to account for the operations of the City's golf course and parking lots.

Additionally, the City reports the following fund types:

Internal Service Funds - are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, information technology, self-insurance, and worker's compensation costs.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fiduciary Funds - are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City's fiduciary funds include custodial funds. Custodial funds are custodial in nature and follow the accrual basis of accounting. These activities include funds received from the Municipal Court and passed through to the Law Library or the State Highway Patrol, funds collected from the Planning department and passed through to the State from building permits, funds collected in the form of income taxes from employees working in the Berkshire JEDD. These are treated as intergovernmental revenues and will be distributed to the various parties involved.

C. Basis of Accounting

Governmental Funds - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included income tax withholdings, hotel transient taxes, property and other taxes, intergovernmental, rents [building, parking, t-hangar], billings for services and materials, and loans. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 13 and 14 for deferred outflows of resources related to net pension liability/asset and net OPEB liability, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. Unavailable revenue includes, but is not limited to, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

See Notes 13 and 14 for deferred inflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. These deferred inflows of resources are only reported on the government-wide statement of net position. In addition, deferred outflows of resources include a deferred gain on debt refunding. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or refunding debt.

Proprietary Funds - All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds.

Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Custodial funds are custodial in nature and are prepared using the economic resources measurement focus. The City's only fiduciary funds are custodial funds.

D. Cash and Investments

Cash received by the City is deposited in a central bank account. Money for all funds, except for cash in segregated accounts, is maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principal.

The Ohio Revised Code authorizes the City to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; bankers' acceptances; commercial paper notes rated prime and issued by United States corporations; written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; and STAR Ohio. Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

The City invested in STAR Ohio during 2024. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The District measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

STAR Ohio reserves the right to limit participant transactions to $250 million per day. Transactions in all of a participant's accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of $100 million or more. For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the year amounted to $2,188,407 which includes $1,474,334 assigned from other funds.

E. Inventory of Supplies

Inventories held for resale are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. Materials and supplies are reported at cost.

F. Restricted Assets

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for customer deposits paid into the City for utilities and airport t-hangar leases, and for cash in segregated accounts for municipal court unclaimed funds.

G. Prepayments

Payments made to vendors for services that will benefit periods beyond the current year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and expenditure is reported in the year in which services are consumed.

H. Interfund Assets and Liabilities

Short-term interfund loans or the short-term portion of advances are classified as "interfund receivables/payables." Long-term interfund loans or the long-term portion of advances are classified as "advances from/to other funds."

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as "due from other funds/due to other funds." These interfund transactions are eliminated on the government-wide statements.

Any residual balances outstanding between the governmental activities and business-type activities would be reported in the government-wide financial statements as "internal balances".

I. Capital Assets

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City further defines new capital assets as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of five years, except for infrastructure which has a threshold of $50,000.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their acquisition value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset. In addition, assets having an estimated useful life of more than one year that are below the $5,000 threshold and not considered repair or maintenance costs are collectively capitalized on the financial statements when the aggregate of those assets are considered significant.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

Depreciation/Amortization: Depreciation/Amortization is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. The City is reporting intangible right to use assets related to leased equipment and software. The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease term or the useful life of the underlying asset. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-Type assets:

Description	Estimated Lives
Land improvements	10 - 25 years
Vehicles (autos and trucks)	5 - 8 years
Equipment	5 - 25 years
Buildings	25 - 50 years
Building Improvements	Up to 30 years
Infrastructure	15 - 100 years
Infrastructure Improvements	5 - 50 years
Intangible right to use: software	2 – 5 years
Intangible right to use: equipment	5 -10 years

J. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, and are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

K. Bond Discounts, Premiums and Issuance Costs

Material discounts and premiums are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums (1) are shown separately from the account of the bond liability, (2) are amortized using the straight-line method, and (3) are reflected as interest income or expense in the Statement of Activities. Issuance costs are reported as expenses in the period incurred.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

L. Compensated Absences

The City recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, four types of leave qualify for liability recognition for compensated absences - vacation, sick leave, personal time and comp time. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation
The City's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

Sick Leave
The City's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employ of the City and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability for estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences.

Personal Time
The City's policy permits employees to accumulate earned but unused personal time benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

Compensatory Time
The City's policy permits certain employees to accumulate earned but unused compensatory time, which are eligible for payment at the employee's current pay rate upon separation from employment.

M. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses.

Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers.

N. Fund Balance

The City reports classifications of fund equity based on the purpose for which resources were received and the level of constraint placed on the resources.

Nonspendable

Nonspendable fund balance indicates resources that are not expected to be converted to cash because they are not in a spendable form.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Restricted

Restricted fund balance are resources that have purpose constraints placed upon them by laws, regulations, creditors, grantors, or other external parties and are considered available only for the purpose for which they were received.

Committed

Committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (specifically – Ordinance; the highest level action that constitutes the most binding constraint) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for the use in satisfying those contractual requirements. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process.

Assigned

Assigned fund balances occur through the City's purchasing policy; Council has given the City Manager and Finance Director the authority to constrain monies for intended purposes, which are reported as *assigned* fund balances.

Unassigned

Unassigned fund balance classification includes all other funds in spendable form not restricted, committed, or assigned. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

O. Pensions/Other Post-Employment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, net pension asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

P. Intergovernmental Revenues

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as due from other governments and revenues when the related expenditures are made.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Q. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

R. Net Pension

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies unrestricted resources when an expense is incurred for purposes for which restricted and unrestricted net position are available. None of the City's restricted net position was by enabling legislation at December 31, 2024.

S. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services, capacity fees for the Water and Wastewater funds, reimbursements, and miscellaneous revenues. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

T. Donated Infrastructure

Contributions of capital in governmental and proprietary funds [donated infrastructure] arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisitions and construction. These contributions are reported as revenue in the proprietary fund financial statements and as capital grants and contributions on the Statement of Activities for both governmental and business-type activities.

U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. In 2024, the City had no extraordinary or special items.

V. Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 2 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2024, the City has implemented certain paragraphs from GASB Implementation Guide No. 2021-1, certain paragraphs of GASB Statement No. 99, "*Omnibus 2022*", GASB Statement No. 100, "*Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*", Implementation Guide No. 2023-1 and GASB Statement No. 101, "*Compensated Absences*".

NOTE 2 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

GASB Implementation Guide 2021-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2021-1 did not have an effect on balances previously report by the City.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the City.

GASB Statement No. 100 is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The implementation of GASB Statement No. 100 is reflected on the financial statements of the City.

GASB Implementation Guide 2023-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2023-1 did not have an effect on the financial statements of the City.

GASB Statement No. 101 is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The implementation of GASB Statement No. 101 is reflected on the financial statements of the City.

B. Change within the Financial Reporting Entity

In 2024, the City's recreation fund presentation was reclassified from a fund combined with the general fund to a nonmajor governmental fund. This change is separately displayed in the financial statements.

C. Deficit Fund Balances

Fund balances at December 31, 2024 included the following individual fund deficits:

	Deficit
Major governmental funds	
Capital Improvement	$ 2,738,007
Point Project	4,466,326
Nonmajor governmental funds	
Northwest TIF	47,511
FAA Airport Expansion	2,668
Nonmajor internal service funds	
Information Technology Rotary	208,403
Facility Maintenance Rotary	2,855

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 2 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

D. Restatement of Net Position

During 2024, there was a change in accounting principle related to the implementation of GASB Statement No. 101, "*Compensated Absences*". The effect of changing the accounting principle is shown in the table below.

	12/31/2023 As Previously Reported	Change in Accounting Principle	12/31/2023 As Restated
Net Position			
Governmental Activities	$ 151,963,648	$ (864,553)	$ 151,099,095
Business-Type Activities	165,131,279	(544,939)	164,586,340
Total Net Position	$ 317,094,927	$ (1,409,492)	$ 315,685,435
Proprietary Funds			
Major Funds:			
Water	$ 56,460,584	$ (257,968)	$ 56,202,616
Wastewater	71,126,376	(49,737)	71,076,639
Stormwater	32,687,696	(14,475)	32,673,221
Refuse	4,105,909	(222,759)	3,883,150
Nonmajor Enterprise Fund	750,714	-	750,714
Total Proprietary Funds	$ 165,131,279	$ (544,939)	$ 164,586,340
Total Internal Service Funds	$ 3,800,001	$ (116,290)	$ 3,683,711

NOTE 3 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;

5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;

6. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2), above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,

8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Director of Finance or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Restricted Assets

The City is holding $346,523 in restricted assets in the City Treasury. These assets are restricted for unclaimed monies of the Municipal Court, and as deposits for utility service and T-hangar rentals. These amounts are included in the carrying amount of deposits.

B. Deposits with Financial Institutions

At December 31, 2024, the carrying amount of all City deposits was $13,932,379 and the bank balance of all City deposits was $14,221,896. Of the bank balance, $13,320,979 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and $900,917 was covered by the FDIC.

NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2024, the City's financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

C. Investments

As of December 31, 2024, the City had the following investments and maturities:

		Investment Maturities				
Measurement/ Investment Type	Measurement Amount	6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
Amortized cost:						
Star Ohio	$ 39,128,610	$ 39,128,610	$ -	$ -	$ -	$ -
US Government Money Market	171,498	171,498	-	-	-	-
Fair Value:						
FFCB	7,017,686	1,874,196	-	-	536,132	4,607,358
FHLB	17,258,250	2,493,053	2,042,259	2,376,926	1,879,759	8,466,253
FHLM	1,458,199	-	-	-	-	1,458,199
FNMA	3,007,379	-	-	-	1,210,000	1,797,379
Municipal Bonds	2,681,216	-	-	-	628,491	2,052,725
US Treasury Notes	13,044,310	-	-	-	-	13,044,310
Negotiable CDs	16,719,593	2,215,176	3,697,223	2,339,879	2,488,989	5,978,326
Commercial Paper	7,454,612	2,598,044	4,856,568	-	-	-
Total	$ 107,941,353	$ 48,480,577	$ 10,596,050	$ 4,716,805	$ 6,743,371	$ 37,404,550

The weighted average maturity of investments is 1.66 years.

The City categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The preceding table identifies the City's recurring fair value measurement as of December 31, 2024. As previously discussed, Star Ohio is reported at its net asset value. All other investments of the City are valued using Level 2 inputs using valuations techniques that incorporate market data for similar investments, broker quotes and inactive transactions prices.

Interest Rate Risk: As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the City's investment policy limits investment portfolio maturities to five years or less.

NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)

Credit Risk: is the possibility that an issuer or other counterparty to an investment will not fulfill its obligation. The investments in US Treasury Notes, FFCB, FNMA, FHLM, and FHLB are registered and carry a rating AA+ by Standard & Poor's. The City's investments in commercial paper are rated A-1 by Standard & Poor's. The City's investment in STAR Ohio has an AAAm credit rating. The City's investments in negotiable certificates of deposit and US Government Money Market funds are not rated.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

Concentration of Credit Risk: The City places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31, 2024:

Measurement/ Investment Type	Measurement Amount	% of Total
Amortized Cost:		
Star Ohio	$ 39,128,610	36.25%
US Government Money Market	171,498	0.16%
Fair Value:		
FFCB	7,017,686	6.50%
FHLB	17,258,250	15.99%
FHLM	1,458,199	1.35%
FNMA	3,007,379	2.79%
Municpal Bonds	2,681,216	2.48%
US Treausry Notes	13,044,310	12.08%
Negotiable CDs	16,719,593	15.49%
Commercial Paper	7,454,612	6.91%
Total	$ 107,941,353	100.00%

NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)

D. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2024:

Cash and investments per note	
Carrying amount of deposits	$ 13,932,379
Investments	107,941,353
Total	$ 121,873,732
Cash and investments per statement of net position	
Governmental activities	$ 78,706,731
Business-type activities	42,261,931
Custodial funds	905,070
Total	$ 121,873,732

NOTE 4 - INTERFUND ACTIVITY

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2024, consisted of the following, as reported on the fund financial statements:

Transfers from general fund to:	
Capital improvement	$ 4,916,317
Fire/EMS Income tax fund	772,447
Non-major governmental funds	6,472,553
Internal service fund	78,494
Transfers from Fire/EMS Income Tax Fund to:	
Non-major governmental funds	4,516,382
Transfers from Capital Improvement fund to:	
Non-major governmental funds	1,114,650
Transfers from non-major governmental funds to:	
Fire/EMS Income Tax	2,365,147
Non-major governmental funds	5,146,597
Total transfers	$ 25,382,587

Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers from Fire/EMS Income Tax Fund were for debt obligations. Transfers from Capital Improvement were for Debt Service Obligations. Transfers from non-major governmental funds were for Debt Service and establishing new municipal court funds.

Interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. All transfers were in compliance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16.

NOTE 4 - INTERFUND ACTIVITY - (Continued)

B. Due To/ From Other Funds

Due to/from other funds consisted of $60,727 due to nonmajor governmental funds. Of this amount, $450 was due from the general fund and $60,277 was due from nonmajor governmental funds. These balances resulted from a time lag between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Amounts due to/from other funds between governmental funds are eliminated on the government-wide financial statements.

C. Interfund Loans Receivables/Payables

The nonmajor enterprise fund repaid $20,000 of the outstanding advance to the general fund, leaving a remaining interfund loan of $150,000. The capital improvement fund repaid $220,000 of the outstanding advance to the water fund, leaving a remaining interfund loan of $660,000. The general fund advanced $300,000 to the Commercial TIF fund and $1,500,000 to the self-insurance fund. The stormwater fund repaid $344,500 of the outstanding advance to the wastewater fund, leaving a remaining interfund loan of $1,033,500. The interfund loan between the wastewater fund and the stormwater fund was for the construction of industrial sites within the vicinity of Sawmill Parkway for economic development purposes.

These amounts are reported as interfund loans receivable and payable in the fund financial statements. These advances are expected to be repaid during 2025 except the interfund loan between the wastewater fund and the stormwater fund. This interfund loan is to repaid over 5 years with a 0% interest rate.

NOTE 5 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2024 public utility property taxes became a lien December 31, 2023, are levied after October 1, 2024, and are collected in 2025 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously. The assessed value for 2022, upon which the 2023 collections were based was approximately $1,582 million. The assessed value for 2023, upon which the 2024 collections will be based is approximately $1,679 million as follows:

Real property	
Residential/agricultural	$ 1,313,994,950
Commercial/industrial/mineral	318,286,170
Public utility personal property	46,716,240
Total assessed value	$ 1,678,997,360

NOTE 5 - PROPERTY TAXES - (Continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, delinquent tangible personal property taxes and other outstanding delinquencies which are measurable as of December 31, 2024 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2024 operations and the collection of delinquent taxes has been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is a deferred inflow.

NOTE 6 - MUNICIPAL INCOME TAX

The City collects an income tax of 1.85% of City of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis. Effective January 1, 2024, residents under age 18 are not required to file or pay municipal income tax in Ohio. Residents must file for the year they turn 18 and provide a copy of their driver's license or birth certificate.

NOTE 7 - RECEIVABLES

Receivables at December 31, 2024, consisted of taxes, accounts (billings for user charged services), special assessments, interfund, loans, payments in lieu of taxes, and intergovernmental receivables arising from grants, entitlements and shared revenue. All intergovernmental receivables have been classified as “due from other governments” on the Basic Financial Statements. Amounts not considered fully collectible are shown. The allowance represents an estimate of uncollectible amounts and does not represent actual cash accounts written off by management. All receivables are expected to be collected within the subsequent year with the exception of the opioid settlement receivable which will be collected over the course of the settlement agreements. Receivables in the amount of $188,020 will not be received within one year.

A summary of accounts related to utility services is as follows:

Fund:	Net Accounts Receivable
Water	$ 447,449
Wastewater	413,479
Stormwater	43,337
Refuse	105,746
Total	$ 1,010,011

NOTE 7 - RECEIVABLES - (Continued)

A summary of the principal items of intergovernmental receivables were as follows:

Governmental Activities	**Amount**
Major Funds:	
General	
Local Government	$ 460,561
Homestead and Rollback	152,533
Local Agency Reimbursements	209,307
Total General	822,401
Fire/EMS Income Tax	
Local Agency Reimbursements	247,658
Capital Improvement	
Road Improvement Grants	50,000
Point Project	
Grants	2,748
Other Governmental Funds:	
Street Maintenance and Repair	1,151,843
State Highway	93,393
License Fee	348,196
Municipal Court	310,759
Police and Fire Pension	49,456
FAA Grants	85,127
NCA	5,684,049
Community Development Grant	495,000
FEMA Grant	50,844
Clerk of Court	70,547
Total Other Governmental Funds	8,339,214
Total Governmental Activities	$ 9,462,021

NOTE 8 - CAPITAL ASSETS

A. Governmental activities capital asset activity for the year ended December 31, 2024, was as follows:

Governmental activities:	Balance 12/31/23	Additions	Disposals	Balance 12/31/24
Capital assets, not being depreciated:				
Land	$ 10,968,606	$ 125,721	$ -	$ 11,094,327
Construction in progress	26,316,752	5,565,017	(5,033,566)	26,848,203
Total capital assets, not being depreciated	37,285,358	5,690,738	(5,033,566)	37,942,530
Capital assets, being depreciated:				
Buildings & Improvements	69,409,416	3,269,027	-	72,678,443
Machinery & Equipment	24,860,795	3,477,203	(518,315)	27,819,683
Infrastructure	118,472,366	9,646,572	-	128,118,938
Right to use: Equipment	791,006	169,172	-	960,178
Right to use: Software	580,198	10,347	-	590,545
Total capital assets, being depreciated	214,113,781	16,572,321	(518,315)	230,167,787
Less: accumulated depreciation:				
Buildings & Improvements	(42,518,281)	(2,883,201)	-	(45,401,482)
Machinery & Equipment	(18,769,663)	(1,617,320)	518,315	(19,868,668)
Infrastructure	(30,367,580)	(2,833,281)	-	(33,200,861)
Right to use: Equipment	(79,101)	(112,935)	-	(192,036)
Right to use: Software	(255,497)	(253,434)	-	(508,931)
Total accumulated depreciation	(91,990,122)	(7,700,171)	518,315	(99,171,978)
Total capital assets, being depreciated, net	122,123,659	8,872,150	-	130,995,809
Governmental activities capital assets, net	$ 159,409,017	$ 14,562,888	$ (5,033,566)	$ 168,938,339

NOTE 8 - CAPITAL ASSETS - (Continued)

Depreciation expense was charged to governmental activities as follows:

Governmental activities:	
General Government	$ 1,354,976
Public Safety	1,103,810
Municipal Court	51,343
Parks & Facilities	1,288,679
Airport	1,311,194
Public Works	2,590,169
Total depreciation expense - governmental activities	$ 7,700,171

B. Business-type activities capital asset activity for the year ended December 31, 2024 was as follows:

Business-type activities:	Balance 12/31/23	Additions	Disposals	Balance 12/31/24
Capital assets, not being depreciated:				
Land	$ 4,509,561	$ 35,600	$ -	$ 4,545,161
Construction in progress	8,065,478	10,585,913	(7,542,027)	11,109,364
Total capital assets, not being depreciated	12,575,039	10,621,513	(7,542,027)	15,654,525
Capital assets, being depreciated:				
Buildings & Improvements	83,114,856	56,230	-	83,171,086
Machinery & Equipment	17,380,033	2,877,711	-	20,257,744
Infrastructure	162,574,900	13,036,383	-	175,611,283
Total capital assets, being depreciated	263,069,789	15,970,324	-	279,040,113
Less: accumulated depreciation:				
Buildings & Improvements	(43,661,977)	(2,260,353)	-	(45,922,330)
Machinery & Equipment	(8,538,667)	(1,412,102)	-	(9,950,769)
Infrastructure	(51,113,105)	(3,866,011)	-	(54,979,116)
Total accumulated depreciation	(103,313,749)	(7,538,466)	-	(110,852,215)
Total capital assets, being depreciated, net	159,756,040	8,431,858	-	168,187,898
Business-type activities capital assets, net	$ 172,331,079	$ 19,053,371	$ (7,542,027)	$ 183,842,423

NOTE 8 - CAPITAL ASSETS - (Continued)

Depreciation expense was charged to the enterprise funds as follows:

Business-type activities:	
Water	$ 2,974,036
Wastewater	2,942,496
Stormwater	990,307
Refuse	584,572
Nonmajor	47,055
Total depreciation expense - business-type activities	$ 7,538,466

NOTE 9 - LONG-TERM OBLIGATIONS

Due to the implementation of GASB Statement No. 101 (see Note 2 for detail), the City has restated compensated absences as of December 31, 2023 which is reflected in the schedules below. During 2024, the following changes occurred in the long-term obligations:

Governmental activities:	Restated Balance 12/31/23	Additions	Reductions	Balance 12/31/24	Amounts Due in One Year
General Obligation Bonds					
2021 Various Purpose Refunding Bonds - 1%	$ 3,030,000	$ -	$ (430,000)	$ 2,600,000	$ 450,000
Unamortized bond premium	398,531	-	(49,816)	348,715	-
Unamortized bond discount	(12,447)	-	1,556	(10,891)	-
2020 Various Purpose Bonds - 2-5%	6,450,000	-	(2,055,000)	4,395,000	2,135,000
Unamortized bond premium	836,917	-	(209,229)	627,688	-
2019 Various Purpose Bonds - 2-5%	4,480,000	-	(795,000)	3,685,000	860,000
Unamortized bond premium	194,910	-	(38,983)	155,927	-
2019 Various Purpose Bonds - 3-4%	2,280,000	-	(480,000)	1,800,000	160,000
Unamortized bond premium	249,180	-	(22,653)	226,527	-
2017 Various Purpose Refunding Bonds - 2.0-4%	2,346,741	-	(254,302)	2,092,439	267,321
Unamortized bond premium	219,383	-	(27,422)	191,961	-
2015 Various Purpose Refunding Bonds - 1.5-4%	3,970,000	-	(365,000)	3,605,000	290,000
Unamortized bond premium	162,774	-	(14,798)	147,976	-
Leases payable	694,988	-	(64,090)	630,898	67,035
SBITA	304,296	-	(265,864)	38,432	38,432
Compensated absences	8,988,799	781,234		9,770,033	1,672,949
Intergovernmental payable - Delaware County	5,868,402	-	-	5,868,402	-
Past police & fire service liability	172,197	-	(172,197)	-	-
Net pension liability					
Ohio Public Employees Retirement System	18,876,805	-	(1,878,205)	16,998,600	-
Ohio Police and Fire Pension Fund	42,843,858	-	(2,096,118)	40,747,740	-
Net OPEB liability					
Ohio Police and Fire Pension Fund	3,620,034	-	(540,642)	3,079,392	-
Total governmental activities long-term obligations	$ 105,975,368	$ 781,234	$ (9,757,763)	$ 96,998,839	$ 5,940,737

NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)

Business-type activities:	Balance 12/31/23	Additions	Reductions	Balance 12/31/24	Amounts Due in One Year
Sewer General Obligation Bonds					
2019 SE Highland Refunding Bonds – 4-5%	$ 8,650,000	$ -	$ (450,000)	$ 8,200,000	$ 470,000
Unamortized bond premium	1,475,874	-	(134,170)	1,341,704	-
2017 US 23 N Sewer Refunding Bonds - 2.0-4%	389,184	-	(42,951)	346,233	45,580
Unamortized bond premium	36,241	-	(4,530)	31,711	-
Water General Obligation Bonds					
2017 King Hill Water Twr Refunding Bonds - 2.0-4%	1,384,075	-	(152,747)	1,231,328	162,099
Unamortized bond premium	128,886	-	(16,110)	112,776	-
Compensated Absences	1,503,853		(229,588)	1,274,265	248,322
Postclosure landfill obligation	180,000	-	(5,000)	175,000	5,000
Water Loans Payable - Direct Borrowing					
2011/2012 OWDA Water Expansion 2.86-3.67%	24,878,509	-	(1,237,842)	23,640,667	1,278,377
Sewer Loans Payable - Direct Borrowing					
2004 OWDA Wastewater Expansion 3.59%	5,201,718	-	(1,672,590)	3,529,128	1,733,175
Financed purchase agreement	322,990	-	(58,734)	264,256	61,530
Net pension liability					
Ohio Public Employees Retirement System	6,061,786	-	(644,458)	5,417,328	-
Net OPEB liability					
Ohio Public Employees Retirement System	131,276	-	(131,276)	-	-
Total business-type activities long-term obligations	$ 50,344,392	$ -	$ (4,779,996)	$ 45,564,396	$ 4,004,083

Future Debt Service Requirements: The principal and interest requirements to retire long-term bond debt obligations at December 31 are:

Year Ending December 31,	Governmental bonds			Business-type activities bonds		
	Principal	Interest	Total	Principal	Interest	Total
2025	$ 4,162,321	$ 672,248	$ 4,834,569	$ 677,679	$ 473,102	$ 1,150,781
2026	4,403,327	584,005	4,987,332	711,673	441,295	1,152,968
2027	2,229,333	293,772	2,523,105	740,667	407,828	1,148,495
2028	2,107,352	229,298	2,336,650	777,648	372,952	1,150,600
2029	1,177,352	162,104	1,339,456	802,648	336,346	1,138,994
2030-2034	4,097,754	368,486	4,466,240	3,767,246	893,395	4,660,641
2035-2037	-	-	-	2,300,000	186,200	2,486,200
Total	$ 18,177,439	$ 2,309,913	$ 20,487,352	$ 9,777,561	$ 3,111,118	$ 12,888,679

NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)

General Obligation Bonds: The City issued governmental activity various purpose bonds in 2021 to refund the 2013 various purpose bonds. The City issued governmental activity various purpose bonds in 2020 to refund the 2010 income tax park facilities bonds. The City issued governmental activity various purpose bonds and business-type activity general obligation bonds in 2019 to refund the 2009 income tax special obligation bonds and to provide funding for permanent improvements. The City issued governmental activity various purpose bonds and business-type activity general obligation bonds in 2017 to refund the 2006 various purpose bonds and to provide funding to enhance the municipal fire safety facilities, but constructing, furnishing and equipping a new fire station. The City issued governmental activity various purpose bonds in 2015 to replace the notes for recreation facilities improvements, further work on the Glenn Road projects, and for EMS vehicles. The City issued governmental activity bonds in 2013 to finance improvements made to the Jack Florance [Mingo] Pool and the recently built Skate Park, the 8,000 square foot addition to the Justice Center, the City-wide phone system, toward the purchase of a vacant manufacturing building to use as the Public Works facility, the construction of Fire Station 303, and part of the Glenn Road construction project. In 2012, governmental activity Various Purpose Refunding bonds were issued to refund 2002 Various Purpose bonds, which were issued to fund US 23/US 42 road improvements and for downtown City street improvements. The 2012 Wastewater System Improvement & Refunding bonds originated in 1992 and were refunded the first time in 2002. They were issued to fund improvements to the City's wastewater system and for current wastewater system improvements. The 2006 Various Purpose bonds were issued to fund several projects, including the construction of 3 T-hangars at the Municipal Airport, the purchase of land and buildings on Ross Street for the Grounds & Facilities department, landfill remediations at our Curve Road Landfill, construction of the Kingman Hill Water Tower, the 23 N. Wastewater, and Houk Road improvements.

General Income Tax Special Obligation Bonds: Special obligation bonds were issued in 2009 to refund notes issued to fund the Southeast Highland Wastewater construction that began in 2004. Principal and interest on the Bonds, unless paid from other sources, are to be paid from pledged revenues, including receipts of the City's general income tax, and the pledged funds. Special obligation bonds were issued in 2010 to provide for City park improvements and for the construction of the YMCA/Training and Community Center on the City's westside. Principal and interest on the Bonds are to be paid from the City's levied 0.15% income tax. These bonds were refunded in 2019.

Past Service Police and Firefighters Liability: Past service liability for police and firefighters is being paid out of the General fund over time. This liability was paid in full during 2024. The principal and interest requirements to retire this obligation at December 31 are reported as a public safety functional expense within the general fund.

Compensated Absences: Compensated absences are recorded in the fund from which the liability will be paid in the future. This includes the General, Street Maintenance & Repair, Cemetery, Airport Improvement, Fire/EMS Income Tax, Municipal Court, Water, Wastewater, Storm, Refuse, Garage Rotary, and Info Tech Rotary funds.

Intergovernmental Payable – Delaware County, Ohio: The City entered into a cooperative agreement with Delaware County, related to the construction of an extension to Sawmill Parkway. The County paid for the project and the City is responsible for paying a portion of the costs from service payments in lieu of taxes ("PILOTS") which the City is entitled to receive pursuant to the creation of tax increment financing areas with the City and in proximity to the site of the project. The final completion certificate was issued by the County Engineer on December 31, 2019 and the City's share of the project cost is $5,868,402. Repayments are based on PILOT collections and the timing of such payments are yet to be determined.

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage.

As of December 31, 2024, the City had no debt approved by the voters or Council, which had not been issued.

NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2024, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

Financed Purchase Agreement: During 2024, the City entered into a financed purchase agreement for the purchase of a new street sweeper. the City will report a capital asset and a liability for the future scheduled payments under the agreement. The City will pay the financed purchase agreements from the Stormwater fund. The following is a schedule of future payments under the financed purchase agreement:

Year	Principal	Interest	Total
2025	$ 61,530	$ 12,579	$ 74,109
2026	64,458	9,650	74,108
2027	67,527	6,582	74,109
2028	70,741	3,367	74,108
Total	$ 264,256	$ 32,178	$ 296,434

Lease Payable: The City has entered into lease agreements for the right to use equipment. In accordance with GASB Statement No. 87, the City will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The leases will be paid from the general fund. The following is a schedule of future payments under the lease agreement:

Year	Principal	Interest	Total
2025	$ 67,035	$ 28,983	$ 96,018
2026	70,114	25,904	96,018
2027	73,335	22,683	96,018
2028	76,704	19,314	96,018
2029	80,228	15,790	96,018
2030-2033	263,482	24,571	288,053
Total	$ 630,898	$ 137,245	$ 768,143

SBITA: The City has entered into agreements for the right to use software. In accordance with GASB Statement No. 96, the City will report an intangible capital asset and corresponding liability for the future scheduled payments under the agreements The agreements will be paid from the general fund and the information technology rotary internal service fund. The following is a schedule of future payments under the software agreements:

Year	Principal	Interest	Total
2025	$ 38,432	$ 1,268	$ 39,700
Total	$ 38,432	$ 1,268	$ 39,700

NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)

OWDA Loans: During 2007, the City completed its loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaced the note issued in 2003. The loan proceeds were on a progression basis over the duration of construction, up to a maximum of $26.17 million [plus capitalized interest] at an interest rate of 3.59%. In 2010, the City entered into another loan agreement with OWDA for up to $2.225 million [plus capitalized interest] for a water-system extension on the City's far north side. The loan will be repaid over 25 years at an interest rate of 3.67%. The City has 2 other OWDA funded projects; Penry Road Wellfield and the Water Treatment Expansion Project. These loans are direct borrowings. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the City to pay any fines, penalties, interest, or late charges associated with the default.

	Wastewater-System Project			Water-System Projects		
Year Ending December 31,	Principal	Interest	Total	Principal	Interest	Total
2025	$ 1,733,175	$ 111,279	$ 1,844,454	$ 1,278,377	$ 758,101	$ 2,036,478
2026	1,795,953	48,499	1,844,452	1,320,262	716,217	2,036,479
2027	-	-	-	1,363,536	672,943	2,036,479
2028	-	-	-	1,408,250	628,229	2,036,479
2029	-	-	-	1,454,450	582,028	2,036,478
2030 - 2034	-	-	-	8,020,924	2,161,467	10,182,391
2035 - 2039	-	-	-	8,794,868	782,948	9,577,816
Total	$ 3,529,128	$ 159,778	$ 3,688,906	$ 23,640,667	$ 6,301,933	$ 29,942,600

Defeasance of Bonds

In prior years, the City defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included on the City's financial statements.

At December 31, 2024, $12,016,834 and $11,607,166 of governmental activities and business-type activities, respectively, of bonds outstanding are considered defeased.

For the 2021 current refunding, the net carrying amount exceeded the reacquisition price of the old debt by $140,760 in the governmental activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued. The 2021 current refunding was undertaken to reduce the combined total debt service payments over the next 12 years and resulted in an economic gain of $236,409.

For the 2020 refunding, the reacquisition price exceeded the net carrying amount of the old debt by $287,597 in the governmental activities and $335,985 in the business-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued. The 2020 refunding was undertaken to reduce the combined total debt service payments over the next 15 years and resulted in an economic gain of $4,054,825.

For the 2017 refunding, the reacquisition price exceeded the net carrying amount of the old debt by $23,489 in the governmental activities and $335,985 in the business-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued. The 2017 refunding was undertaken to reduce the combined total debt service payments over the next 15 years and resulted in an economic gain of $585,599.

NOTE 10 - NOTES PAYABLE

The City issued $8,400,000 in capital facilities notes on July 6, 2023, with an interest rate of 4.625% and a maturity date of July 3, 2024. The City issued $7,000,000 in capital facility notes on January 19, 2023 with a maturity date of January 18, 2024 and an interest rate of 4.375%. Thes issuances were repaid during fiscal year 2024. The City issued $10,700,000 in capital facility notes on July 2, 2024 with a maturity date of July 1, 2025 and an interest rate of 4.5%. The City issued $5,000,000 in capital facilities notes on January 14, 2024 with an interest rate of 4.875%. These notes were repaid on July 3, 2024. Due to the short-term nature of the borrowing, the premium was amortized during the year.

	Balance 12/31/2023	Additions	Deletions	Balance 12/31/2024
Notes Payable				
Capital Facilities Note	$ -	$ 10,700,000	$ -	$ 10,700,000
Capital Facilities Note	-	5,000,000	(5,000,000)	-
Capital Facilities Note	7,000,000	-	(7,000,000)	-
Capital Facilities Note	8,400,000	-	(8,400,000)	-
Total	$ 15,400,000	$ 15,700,000	$ (20,400,000)	$ 10,700,000

NOTE 11 - LANDFILL CLOSURES

The City closed the Cherry Street Landfill in 1975 and the Curve Road Landfill in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code 3745-27, through the year 2030. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.

NOTE 12 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2024, the City contracted with several different insurance providers for various coverages, as follows:

Type of Coverage	Liability Limits	Deductible
Property	$ 2,000,000	$ 25,000
Inland Marine	3,340,100	2,500
General Liability	2,000,000	-
Automobile	1,000,000	-
Excess Liability	10,000,000	-
Public Officials Liability	1,000,000	25,000
Police Liability	1,000,000	50,000

The City carries $1,000,000 of comprehensive combined single limit general liability coverage with a $25,000 deductible, a $1,000,000 general law enforcement liability insurance policy and $1,000,000 public officials' liability, each with a $50,000 and $25,000 deductible, respectively, as well as $10,000,000 umbrella coverage. There has been no significant reduction in insurance coverage from coverage in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE 13 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset) and Net OPEB Liability (Asset)

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions-–between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 14 for the OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.) Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting https://www.opers.org/financial/reports.shtml, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	**State and Local**	**State and Local**
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	**Age and Service Requirements:** Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	**Age and Service Requirements:** Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	**Traditional Plan Formula:** 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	**Traditional Plan Formula:** 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	**Combined Plan Formula:** 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	**Combined Plan Formula:** 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost–of–living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20.00% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	
	Traditional	Combined
2024 Statutory Maximum Contribution Rates		
Employer	14.0 %	14.0 %
Employee *	10.0 %	10.0 %
2024 Actual Contribution Rates		
Employer:		
Pension **	14.0 %	12.0 %
Post-employment Health Care Benefits **	0.0	2.0
Total Employer	14.0 %	14.0 %
Employee	10.0 %	10.0 %

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was $2,218,224 for 2024. Of this amount, $290,715 is reported as due to other governments.

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Plan Description - Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.50% for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries under optional plans, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.00% of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.00% or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is $360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2024 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2024 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was $2,854,501 for 2024. Of this amount, $343,182 is reported as due to other governments.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. The City paid the remaining liability in full in 2024.

Net Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2023, and was determined by rolling forward the total pension liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member-Directed	OP&F	Total
Proportion of the net pension liability/asset prior measurement date	0.08442300%	0.14039400%	0.07709400%	0.45103400%	
Proportion of the net pension liability/asset current measurement date	0.08562100%	0.12916900%	0.08542900%	0.42175900%	
Change in proportionate share	0.00119800%	-0.01122500%	0.00833500%	-0.02927500%	
Proportionate share of the net pension liability	$ 22,415,928	$ -	$ -	$ 40,747,740	$ 63,163,668
Proportionate share of the net pension asset	-	(397,043)	(9,529)	-	(406,572)
Pension expense	2,801,343	29,161	(904)	5,411,997	8,241,597

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member-Directed	OP&F	Total
Deferred outflows of resources					
Differences between expected and actual experience	$ 366,369	$ 16,089	$ 20,457	$ 1,308,124	$ 1,711,039
Net difference between projected and actual earnings on pension plan investments	4,524,492	64,577	1,696	4,617,576	9,208,341
Changes of assumptions	-	14,736	331	2,575,212	2,590,279
Changes in employer's proportionate percentage/ difference between employer contributions	255,374	-	-	548,375	803,749
Contributions subsequent to the measurement date	2,054,231	76,534	87,458	2,854,501	5,072,724
Total deferred outflows of resources	$ 7,200,466	$ 171,936	$ 109,942	$ 11,903,788	$ 19,386,132

	OPERS - Traditional	OPERS - Combined	OPERS - Member-Directed	OP&F	Total
Deferred inflows of resources					
Differences between expected and actual experience	$ -	$ 39,277	$ -	$ 455,719	$ 494,996
Changes of assumptions	-	-	-	618,803	618,803
Changes in employer's proportionate percentage/ difference between employer contributions	183,097	-	-	3,286,859	3,469,956
Total deferred inflows of resources	$ 183,097	$ 39,277	$ -	$ 4,361,381	$ 4,583,755

$5,072,724 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2025.

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member-Directed	OP&F	Total
2025	$ 1,153,533	$ 9,855	$ 3,520	$ 1,537,694	$ 2,704,602
2026	1,566,598	17,760	3,583	1,662,166	3,250,107
2027	2,887,274	37,207	4,046	2,707,180	5,635,707
2028	(644,267)	(10,682)	2,370	(775,929)	(1,428,508)
2029	-	1,078	2,302	(448,747)	(445,367)
Thereafter	-	907	6,663	5,542	13,112
Total	$ 4,963,138	$ 56,125	$ 22,484	$ 4,687,906	$ 9,729,653

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2023, compared to the December 31, 2022 actuarial valuation, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	2.75%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	2.75% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 2.30%, simple through 2024, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2023, then 2.05% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	6.90%
Actuarial cost method	Individual entry age

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.20% for 2023.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed income	24.00 %	2.85 %
Domestic equities	21.00	4.27
Real estate	13.00	4.46
Private equity	15.00	7.52
International equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	100.00 %	

Discount Rate - The discount rate used to measure the total pension liability was 6.90% for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/(asset) calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/(asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	$ 35,288,695	$ 22,415,928	$ 11,709,528
Combined Plan	(240,254)	(397,043)	(520,551)
Member-Directed Plan	(6,834)	(9,529)	(11,960)

Actuarial Assumptions - OP&F

OP&F's total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No.67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. A comprehensive experience study was performed during 2022 by OP&F's actuary and completed as of December 31, 2021. Changes in demographic and economic actuarial assumptions were made. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth. The changes in assumptions are being amortized over the estimated remaining useful life of the participants which was 6.03 years at December 31, 2023.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of December 31, 2023, compared to December 31, 2022, are presented below.

Valuation date	1/1/23 with actuarial liabilities rolled forward to 12/31/23
Actuarial cost method	Entry age normal (level percent of payroll)
Investment rate of return	
Current measurement date	7.50%
Prior measurement date	7.50%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25% per annum, compounded annually, consisting of inflation rate of 2.75% plus productivity increase rate of 0.50%
Cost of living adjustments	2.20% per year

Healthy Mortality

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Disabled Mortality

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

Contingent Annuitant Mortality

Mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9% for males and 131% for females. All rates are projected using the MP-2021 Improvement Scale.

Pre-Retirement Mortality

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Domestic equity	18.60 %	4.10 %
Non-US equity	12.40	4.90
Private markets	10.00	7.30
Core fixed income *	25.00	2.40
High yield fixed income	7.00	4.10
Private credit	5.00	6.80
U.S. inflation linked bonds *	15.00	2.10
Midstream energy infrastructure	5.00	5.80
Real assets	8.00	6.00
Gold	5.00	3.50
Private real estate	12.00	5.40
Commodities	2.00	3.50
Total	125.00 %	

Note: assumptions are geometric.
* levered 2x

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - Total pension liability was calculated using the discount rate of 7.50%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.50%. Based on those assumptions, OP&F's fiduciary net position was projected to be available to make all future benefit payment of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50%), or one percentage point higher (8.50%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability	$ 53,973,417	$ 40,747,740	$ 29,749,304

NOTE 14 - POSTEMPLOYMENT BENEFITS

Net OPEB Liability (Asset)

See Note 13 for a description of the net OPEB liability (asset).

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

NOTE 14 - POSTEMPLOYMENT BENEFITS - (Continued)

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit;

Group C 32 years of total service credit with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified heath care service credit and at least age 52;

Group C 32 years of qualified health care service credit and at least age 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements	**Age and Service Requirements**	**Age and Service Requirements**
December 1, 2014 or Prior	***December 1, 2014 or Prior***	***December 1, 2014 or Prior***
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
January 1, 2015 through December 31, 2021	***January 1, 2015 through December 31, 2021***	***January 1, 2015 through December 31, 2021***
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

NOTE 14 - POSTEMPLOYMENT BENEFITS - (Continued)

The base allowance is determined by OPERS and is currently $1,200 per month for non-Medicare retirees and $350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51.00% and 90.00% of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50.00% of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10.00% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20.00% per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting https://www.opers.org/financial/reports.shtml, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.00% of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.00%. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was $47,739 for 2024. Of this amount, $6,257 is reported as due to other governments.

NOTE 14 - POSTEMPLOYMENT BENEFITS - (Continued)

Plan Description - Ohio Police & Fire Pension Fund (OP&F)

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2024, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The City's contractually required contribution to OP&F was $66,359 for 2024. Of this amount, $7,978 is reported as due to other governments.

NOTE 14 - POSTEMPLOYMENT BENEFITS - (Continued)

Net OPEB Liabilities (Assets), OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2023, and was determined by rolling forward the total OPEB liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the net OPEB liability prior measurement date	0.08565600%	0.45103400%	
Proportion of the net OPEB liability/asset current measurement date	0.08675700%	0.42175900%	
Change in proportionate share	0.00110100%	-0.02927500%	
Proportionate share of the net OPEB liability	$ -	$ 3,079,392	$ 3,079,392
Proportionate share of the net OPEB asset	(783,002)	-	(783,002)
OPEB expense	(46,526)	117,313	70,787

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
Deferred outflows of resources			
Differences between expected and actual experience	$ -	$ 148,080	$ 148,080
Net difference between projected and actual earnings on OPEB plan investments	470,237	227,392	697,629
Changes of assumptions	201,584	1,059,647	1,261,231
Changes in employer's proportionate percentage/ difference between employer contributions	10,121	94,191	104,312
Contributions subsequent to the measurement date	47,739	66,359	114,098
Total deferred outflows of resources	$ 729,681	$ 1,595,669	$ 2,325,350

NOTE 14 - POSTEMPLOYMENT BENEFITS - (Continued)

	OPERS	OP&F	Total
Deferred inflows of resources			
Differences between expected and actual experience	$ 111,444	$ 565,905	$ 677,349
Changes of assumptions	336,589	1,983,057	2,319,646
Changes in employer's proportionate percentage/ difference between employer contributions	14,480	305,001	319,481
Total deferred inflows of resources	$ 462,513	$ 2,853,963	$ 3,316,476

$114,098 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB liability in the year ending December 31, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	OP&F	Total
Year Ending December 31:			
2025	$ (23,335)	$ (55,290)	$ (78,625)
2026	35,509	(153,521)	(118,012)
2027	366,037	(102,332)	263,705
2028	(158,781)	(293,534)	(452,315)
2029	-	(308,933)	(308,933)
Thereafter	-	(411,043)	(411,043)
Total	$ 219,430	$ (1,324,653)	$ (1,105,223)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023.

NOTE 14 - POSTEMPLOYMENT BENEFITS - (Continued)

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	2.75%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75% including wage inflation
Prior Measurement date	2.75 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	5.70%
Prior Measurement date	5.22%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	3.77%
Prior Measurement date	4.05%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2038
Prior Measurement date	5.50% initial, 3.50% ultimate in 2036
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.00% for 2023.

NOTE 14 - POSTEMPLOYMENT BENEFITS - (Continued)

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00 %	2.82 %
Domestic equities	25.00	4.27
Real Estate Investment Trusts (REITs)	5.00	4.68
International equities	25.00	5.16
Risk parity	3.00	4.38
Other investments	5.00	2.43
Total	100.00 %	

Discount Rate - A single discount rate of 5.70% was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.77%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70%, as well as what the proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70%) or one-percentage-point higher (6.70%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability/(asset)	$ 430,315	$ (783,002)	$ (1,788,062)

NOTE 14 - POSTEMPLOYMENT BENEFITS - (Continued)

Sensitivity of the CITY's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB asset	$ 815,516	$ 783,002	$ 746,110

Actuarial Assumptions - OP&F

OP&F's total OPEB liability as of December 31, 2023, is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

NOTE 14 - POSTEMPLOYMENT BENEFITS - (Continued)

Key methods and assumptions used in the December 31, 2023, compared to the December 31, 2022 actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2023, with actuarial liabilities rolled forward to December 31, 2023
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	
Current measurement date	7.50%
Prior measurement date	7.50%
Projected Salary Increases	
Current measurement date	3.50% to 10.50%
Prior measurement date	3.75% to 10.50%
Payroll Growth	3.25%
Single discount rate:	
Current measurement date	4.07%
Prior measurement date	4.27%
Cost of Living Adjustments	2.20% simple per year

Health Mortality

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

Disabled Mortality

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

Contingent Annuitant Mortality

Mortality for contingent annuitants is based on the Pub-2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9% for males and 131% for females. All rates are projected using the MP-2021 Improvement Scale.

Pre-Retirement Mortality

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP-2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as a baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

NOTE 14 - POSTEMPLOYMENT BENEFITS - (Continued)

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023, are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Domestic equity	18.60 %	4.10 %
Non-US equity	12.40	4.90
Private markets	10.00	7.30
Core fixed income *	25.00	2.40
High yield fixed income	7.00	4.10
Private credit	5.00	6.80
U.S. inflation linked bonds *	15.00	2.10
Midstream energy infrastructure	5.00	5.80
Real assets	8.00	6.00
Gold	5.00	3.50
Private real estate	12.00	5.40
Commodities	2.00	3.50
Total	125.00 %	

Note: assumptions are geometric.
* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - Total OPEB liability was calculated using the discount rate of 4.07%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.50%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payment of current plan members. Therefore, the long-term assumed rate of return on investments of 7.50% was applied to periods before December 31, 2037, and the Municipal Bond Index Rate of 3.38% was applied to periods on and after December 31, 2037, resulting in a discount rate of 4.07%.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.07%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.07%), or one percentage point higher (5.07%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	$ 3,792,957	$ 3,079,392	$ 2,478,430

NOTE 15 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds.

Within the General Fund Unassigned Fund Balance are funds associated with the Development Reserve and Budget Reserve funds. The Development Reserve fund was set up as a management-discretion set-aside to assist with debt service, and support future economic development opportunities. There are no "minimum fund balance" or "expenditure-specific" requirements. If the City needs the money for an allowable purchase, they just need the proper appropriation authority. The Development Reserve fund balance at December 31, 2024 was $391,436. The Budget Reserve fund is more formal and was set up to maintain a balance equal to 5% of the cash-basis revenues credited to the General Fund in the preceding fiscal year. It will be used to cover, in a given budget year, revenue shortfalls, or when expenditures exceed projected amounts. If funds are used, the City will re-establish the required balance within three years. The Budget Reserve fund balance at December 31, 2024 was $1,903,864.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented on the following page:

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NOTE 15 - FUND BALANCE - (Continued)

Fund balance	General	Fire/EMS Income Tax	Capital Improvement	Point Project	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:						
Materials and Supplies Inventory	$ -	$ -	$ -	$ -	$ 64,817	$ 64,817
Unclaimed Funds	30,552	-	-	-	186,999	217,551
Perpetual Care	-	-	-	-	35,734	35,734
Prepayments	441,361	1,922	20,751	-	14,879	478,913
Total nonspendable	471,913	1,922	20,751	-	302,429	797,015
Restricted:						
Fire Department Expansion	-	14,317,268	-	-	-	14,317,268
Justice Center Equipment	-	-	-	-	89,946	89,946
Road Resurfacing & Equipment	-	-	-	-	19,740,510	19,740,510
Parks & Facilities	-	-	-	-	8,782,835	8,782,835
Airport Expansion	-	-	-	-	221,487	221,487
Community Redevelopment	-	-	-	-	495,000	495,000
Community Development Loans	-	-	-	-	355,082	355,082
Municipal Court	-	-	-	-	4,659,029	4,659,029
Cemetery	-	-	-	-	45,529	45,529
Debt Service	-	-	-	-	38,277	38,277
Capital projects	-	-	-	-	89,793	89,793
Public safety programs	-	-	-	-	17,394	17,394
Other Purposes	-	-	-	-	177,518	177,518
Total restricted	-	14,317,268	-	-	34,712,400	49,029,668
Committed:						
Police and Fire Donations and Expansion	-	-	-	-	1,253,020	1,253,020
Future Budget and Development	-	-	-	-	2,620,590	2,620,590
Parks & Facilities	-	-	-	-	4,241,045	4,241,045
Airport Operation	-	-	-	-	764,335	764,335
Road Resurfacing & Equipment	-	-	-	-	713,250	713,250
General government	-	-	-	-	2,330	2,330
Tree Replacement	839,503	-	-	-	-	839,503
Capital Projects	-	-	-	-	780,346	780,346
Total committed	839,503	-	-	-	10,374,916	11,214,419
Assigned:						
General government	569,129	-	-	-	81,465	650,594
Public safety programs	189,017	-	-	-	-	189,017
Community development	560	-	-	-	-	560
Subsequent year appropriations	449,356	-	-	-	-	449,356
Total assigned	1,208,062	-	-	-	81,465	1,289,527
Unassigned	17,837,630	-	(2,758,758)	(4,466,326)	(50,179)	10,562,367
Total fund balances	$ 20,357,108	$ 14,319,190	$ (2,738,007)	$ (4,466,326)	$ 45,421,031	$ 72,892,996

NOTE 16 - SELF INSURANCE AND WORKERS COMPENSATION

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of $120,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability of $1,040,993 reported in the internal service funds at December 31, 2024, is based on estimates in accordance with the requirements of GASB Statement No. 10, "*Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*", as amended by GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued at the estimated ultimate cost of settling the claims. Changes in claims activity for the current and past years are as follows:

	Beginning of Year Liability	Claims & Changes in Estimates	Claims Payments	End of Year Liability
Self-Insurance				
2024	$ 493,716	$ 7,661,889	$ (7,497,768)	$ 657,837
2023	426,739	8,492,377	(8,425,400)	493,716
Worker Compensation				
2024	$ 539,979	$ 37,791	$ (194,614)	$ 383,156
2023	573,457	82,631	(116,109)	539,979

NOTE 17 - SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains two nonmajor enterprise funds to account for Golf Course and Parking Lots. None of these activities is supported by revenue bonds or other revenue backed debt instruments and, therefore, segment information is not required. See the combining statements included as part of this annual comprehensive financial report for detailed fund activity of the nonmajor enterprise funds.

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NOTE 18 - OTHER COMMITMENTS

A. Contractual

At December 31, 2024, the City had uncompleted contracts, as follows:

Description	Contract Amount	Amount Paid	Remaining Commitment
SWMLG - Sawmill Pkwy Ext Phase G Part 1	$ 3,826,326	$ 3,753,491	$ 72,835
Tyler Technologies - ERP Contract	1,567,443	1,516,978	50,465
2021 Pavement Maintenance Program	1,316,980	1,243,019	73,961
US 23 & Hull Construction Strawser	1,208,306	609,637	598,669
SR37 Preservation Project-Engineer Design	1,063,389	666,000	397,389
Zoll - Cardiac Monitors/Autopulse Cardiac CPR	960,178	192,035	768,142
24-05 CDBG Local Resurfacing Program	880,630	687,263	193,367
POINT - The Point Real Estate Agreement	760,000	710,000	50,000
Trojan UV Equipment Purchase	533,850	80,078	453,773
Hayes Colony & West William	373,403	268,888	104,515
Pittsburgh Dr Sewer Improvements	284,477	-	284,477
Body Worn Cameras	260,000	194,936	65,064
GLENN Parkway Extension Project	237,878	180,784	57,095
2024 Quasar Biosolids	200,000	-	200,000
G2 Fire Station Alerting System	187,395	10,423	176,973
Microsoft Licensing	171,942	-	171,942
Sawmill Pkwy Construction Engineering	167,055	115,353	51,702
Penry Road 2021 Easement Fees	153,096	60,347	92,750
2025-2027 Audit	145,500	36,000	109,500
Fire Suppression Pipe Replacement	133,888	-	133,888
GLENN Parkway Ext - Construction Inspection	116,281	-	116,281
Airport Construction Management Srv	99,100	-	99,100
Southeast Focus Area Plan	97,700	6,124	91,576
2023 Curve Rd and Cherry St Landfill Services	87,200	-	87,200
VMWare Annual Maintenance	83,979	27,993	55,986
2025 Tree Services - The Tree Guy	77,250	12,600	64,650
2025 Tree Services - Lambert	77,250	10,000	67,250
2025 Tree Services - Bentley	77,250	20,000	57,250
Joint Venture Agmt-Delaware Entrepreneurial Center	75,000	-	75,000
Smith Park Pickleball Courts	69,500	-	69,500
Total	$ 15,292,246	$ 10,401,948	$ 4,890,299

B. Encumbrances

Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of cash-basis encumbrances in the governmental funds expected to be honored upon performance by the vendor in the next year were as follows:

NOTE 18 - OTHER COMMITMENTS – (Continued)

Governmental Funds	
General Fund	$ 798,161
Fire/EMS Income Tax	1,518,752
Capital Improvement	2,362,749
Point Project	45,689
Nonmajor Governmental Funds	3,812,323
Total Governmental Funds	$ 8,537,674

C. Asset Retirement Obligation

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the City would be responsible for addressing any public safety issues associated with the wastewater treatment facilities. Any ARO associated with these public safety issues are not reasonably estimable. Currently, there is significant uncertainty as to what public safety items would need addressed; therefore, a reliable estimated amount could not be determined.

NOTE 19 - CONTINGENT LIABILITIES

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS

Delaware South New Community Authority; On February 12, 2007, the Delaware South New Community Authority [DSNCA] was created by the adoption of Resolution 07-05 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. The DSNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DSNCA to carry out the new community development program.

The DSNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

The Glenn Road Extension Bond Anticipation Notes, currently reported by the City, will ultimately be reimbursed by the DSNCA. The City agreed to construct the Glenn Road improvements on behalf of the DSNCA and to carry any debt obligations until such time as the DSNCA is able to issue debt sufficient to pay any outstanding principal and interest on debt issued by the City. Although the City agreed to construct such improvements on behalf of the DSNCA, the City does not approve the respective budgets or impose its will on its operations.

Northern New Community Authority; On December 10, 2007, the Northern New Community Authority [NNCA] was created by the adoption of Ordinance 07-103 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. Like the DSNCA, the NNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the NNCA to carry out the new community development program.

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

The NNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer. Although the City agreed to construct such improvements on behalf of the NNCA, the City does not approve the respective budgets or impose its will on its operations.

Northwest New Community Authority; On August 14, 2023, the Northwest New Community Authority [NWNCA] was created by the adoption of Ordinance of 23-56 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. It was established to be conducive to the public health, safety, convenience and welfare and is intended to result in the development of a new community; to declare that Authority to be organized and a body politic and corporate; to define the boundary of that Authority's new community district; to provide the method of selecting that authority's Board of Trustees and to appoint four members to that board; and to fix the surety for those Trustees' bonds.

The NWNCA is governed by a seven-member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer. Although the City agreed to collect Community Authority charges distributed by the County on behalf of the NNCA, the City does not approve the respective budgets or impose its will on its operations.

City of Delaware – Berkshire Township JEDD; On November 1, 2014, the Joint Economic Development District was created by the adoption of Ordinance 14-102. An outlet mall was built within the borders of the JEDD and the City collects income tax assessed on the workers within the district and distributes to the JEDD, Township, and City.

The JEDD is governed by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments varied from one to four years in length, after which the appointments are for four-year terms as long as each member serves out their term.

The City collects income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board receives 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 60%, the City; 40%.

City of Delaware – Berkshire Township JEDD No. 2; On May 13, 2019, the Joint Economic Development District No 2 was created by the adoption of Resolution 18-29. JEDD No 2 includes commercial and mixed use development within the borders of the district and the City collects income tax assessed on the workers within the district and distribute to the JEDD, Township, and City when construction commences in the boundaries of the JEDD.

The JEDD is governed by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments vary from one to four years in length, after which the appointments will be for four-year terms as long as each member serves out their term.

The City collects income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board is to receive 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 80%, the City; 20%.

NOTE 21 - TAX ABATEMENT DISCLOSURES

The City of Delaware provides tax abatements under four programs: the Residential Community Reinvestment Area Program, the Industrial/Commercial Community Reinvestment Area Program, the Enterprise Zone Program, and the Tax Increment Financing Program.

NOTE 21 - TAX ABATEMENT DISCLOSURES - (Continued)

- The Residential Community Reinvestment Area Program provides property tax abatements to encourage improvements and reinvestment to distressed single-family and multiple-unit dwellings. The program is established under the auspices of a state statute (ORC 3735.65 – ORC 3735.70) empowering cities and counties to establish such programs. The abatements equal 100 percent of the additional property tax resulting from the increase in assessed value as a result of the improvements, are administered as a reduction in the property tax bill, and last for 7 years. Abatements are obtained through application by the property owner prior to commencing improvements and require subsequent provision by the owner of proof that the improvements have been made. Due to this program being administered by our Chief Building Officer and these improvements requiring final occupancy permits, improvement verification happens at the time of the final inspections. Because taxes are not abated until after the improvements have been made, there are no provisions for recapturing abated taxes. No other commitments were made by the City of Delaware as part of these agreements.

- The Industrial/Commercial Community Reinvestment Area Program and Enterprise Zone Program provide property tax abatements to encourage improvements and reinvestment to buildings and unimproved or redevelopment land in the CRA areas or EZ zones. In accordance with all policies and structure set forth in the ORC 3735.65, 3735.66,3735.67, 3735.671, 3735.672, 3735.673, 3735.68 ,3735.69, 3735.70, 5709.82, 5709.83, 5709.85, and all other sections of chapter 5709 the City of Delaware may offer a property tax incentives to an Industrial or Commercial project on the property improvements made to the parcel(s) within a CRA or Enterprise Zone area. Retail or restaurant projects abatements are limited to the Downtown Historic Districts. Industrial, manufacturing, office, retail and restaurant projects may not exceed 15 years per ORC for CRAs or 10 years for EZs (non-industrial projects are not eligible for EZ abatements.). CRA or Enterprise Zone agreements are based on the project need and are configured on a case-by-case basis.

  Guidelines:

- The City of Delaware reserves the right to extend or reject CRA or Enterprise Zone abatements to any company in or seeking to be in a current CRA or Enterprise Zone area.

- Projected taxes abated to be used in the City of Delaware's Economic Development Incentive Policy's (EDIP) formula will be calculated using the above CRA ROI Calculators.

- Company needs will be requested during the CRA or Enterprise Zone application process. The application already has fields for requested percentage and term of requested abatement, but also will include a request for justification for the abatement.

- Projects may require School Compensation Agreements or School Pilot Payment Agreements.

- In accordance with all policies and structure set forth in the ORC 5709.40, 5709.41, 5709.411, 5709.42, and 5709.43, the City of Delaware may utilize Tax Increment Financing (TIF) tax incentives to assist in paying for public infrastructure for an economic development project. When agreed upon by the impacted school districts, these TIF agreements can range from 50% to 100% on property tax improvements not abated by another abatement program for ten to thirty years. Taxes are paid by the owner of the property and then redistributed by the County Auditor to the City of Delaware to be placed in a special fund created for a specific public infrastructure improvement.

NOTE 21 - TAX ABATEMENT DISCLOSURES - (Continued)

Below is the information relevant to the disclosure of these programs for the year ended December 31, 2024:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year
Residential Community Reinvestment Area Program	$ 51,852
Industrial/Commercial Community Reinvestment Area Program	1,052,989
Tax Increment Financing Program	323,910

Pursuant to Section 5709.82 of the Ohio Revised Code, the City of Delaware and the Delaware City School District created Community Reinvestment Area Compensation Agreements. These agreements require municipal income tax revenue sharing with the Delaware City School District when income tax collections meet specific criteria. For 2024, the required amounts of compensation payments by the City to the schools was $192,388.

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REQUIRED SUPPLEMENTARY INFORMATION

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CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary revenues:				
Income taxes	$ 23,300,000	$ 23,300,000	$ 24,329,569	$ 1,029,569
Property and other local taxes	1,989,000	1,989,000	2,649,412	660,412
Charges for services	1,721,980	1,721,980	1,583,472	(138,508)
Licenses, permits and fees	1,970,000	1,970,000	2,062,477	92,477
Fines and forfeitures	95,000	95,000	720	(94,280)
Intergovernmental	1,331,600	1,331,600	1,524,735	193,135
Special assessments	50,000	50,000	40,911	(9,089)
Investment income	1,300,000	1,300,000	2,041,447	741,447
Reimbursements.	125,000	125,000	78,625	(46,375)
Other.	25,000	25,000	182,837	157,837
Total budgetary revenues	31,907,580	31,907,580	34,494,205	2,586,625
Budgetary expenditures:				
Current:				
General government.	10,095,581	10,834,403	9,728,011	(1,106,392)
Public Safety.	12,705,321	13,132,041	11,506,957	(1,625,084)
Community development	488,254	542,964	342,986	(199,978)
Total budgetary expenditures	23,289,156	24,509,408	21,577,954	(2,931,454)
Budgetary excess (deficiency) of revenues	8,618,424	7,398,172	12,916,251	5,518,079
Budgetary other financing sources (uses):				
Advances in.	34,000	34,000	20,000	(14,000)
Advances out.	(300,000)	(1,800,000)	(1,800,000)	-
Transfers out.	(10,739,811)	(12,977,693)	(12,779,811)	(197,882)
Total budgetary other financing sources (uses)	(11,005,811)	(14,743,693)	(14,559,811)	(183,882)
Net change in fund balances	(2,387,387)	(7,345,521)	(1,643,560)	5,701,961
Budgetary fund balances at beginning of year	12,695,920	12,695,920	12,695,920	-
Prior year encumbrances appropriated.	1,090,360	1,090,360	1,090,360	-
Budgetary fund balances at end of year	$ 11,398,893	$ 6,440,759	$ 12,142,720	$ 5,701,961

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE/EMS INCOME TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary revenues:				
Income taxes	$ 16,500,000	$ 16,500,000	$ 17,030,080	$ 530,080
Charges for services	990,633	990,633	992,594	1,961
Intergovernmental	-	-	5,902	5,902
Miscellaneous	50,000	50,000	103,399	53,399
Total budgetary revenues	17,540,633	17,540,633	18,131,975	591,342
Budgetary expenditures:				
Current:				
Public Safety				
Personal services	13,576,471	13,650,471	10,881,420	(2,769,051)
Materials and supplies	519,719	624,686	525,053	(99,633)
Services and charges	1,939,552	2,055,961	1,825,140	(230,821)
Refunds	650,000	650,000	532,198	(117,802)
Capital outlay	474,289	3,167,734	2,770,645	(397,089)
Total budgetary expenditures	17,160,031	20,148,852	16,534,456	(3,614,396)
Budgetary excess (deficiency) of revenues	380,602	(2,608,219)	1,597,519	4,205,738
Budgetary other financing sources (uses):				
Transfers in	272,804	268,204	281,213	13,009
Transfers out	(4,516,382)	(4,516,382)	(4,516,382)	-
Total budgetary other financing sources (uses)	(4,243,578)	(4,248,178)	(4,235,169)	13,009
Net change in fund balances	(3,862,976)	(6,856,397)	(2,637,650)	4,218,747
Budgetary fund balances at beginning of year	11,288,175	11,288,175	11,288,175	-
Prior year encumbrances appropriated	2,947,124	2,947,124	2,947,124	-
Budgetary fund balances at end of year	$ 10,372,323	$ 7,378,902	$ 11,597,649	$ 4,218,747

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
CITY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - TRADITIONAL PLAN

LAST TEN YEARS

Calendar Year (1)	City's Proportion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.085621000%	$ 22,415,928	$ 14,215,557	157.69%	79.01%
2023	0.084423000%	24,938,591	13,780,000	180.98%	75.74%
2022	0.087932000%	7,650,442	13,737,571	55.69%	92.62%
2021	0.080434000%	11,910,524	11,175,893	106.57%	86.88%
2020	0.079213000%	15,656,985	11,441,586	136.84%	82.17%
2019	0.078466000%	21,490,247	10,057,129	213.68%	74.70%
2018	0.078651000%	12,338,817	10,613,669	116.25%	84.66%
2017	0.075480000%	17,140,224	10,977,483	156.14%	77.25%
2016	0.075507000%	13,078,764	11,913,067	109.79%	81.08%
2015	0.074997000%	9,016,601	11,372,533	79.28%	86.45%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	$ 2,054,231	$ (2,054,231)	$ -	$ 14,673,079	14.00%
2023	1,990,178	(1,990,178)	-	14,215,557	14.00%
2022	1,929,200	(1,929,200)	-	13,780,000	14.00%
2021	1,923,260	(1,923,260)	-	13,737,571	14.00%
2020	1,564,625	(1,564,625)	-	11,175,893	14.00%
2019	1,601,822	(1,601,822)	-	11,441,586	14.00%
2018	1,407,998	(1,407,998)	-	10,057,129	14.00%
2017	1,379,777	(1,379,777)	-	10,613,669	13.00%
2016	1,317,298	(1,317,298)	-	10,977,483	12.00%
2015	1,429,568	(1,429,568)	-	11,913,067	12.00%

(1) Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION ASSET AND
CITY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - COMBINED PLAN

LAST TEN YEARS

Calendar Year (1) (2)	City's Proportion of the Net Pension Asset	City's Proportionate Share of the Net Pension Asset	City's Covered Payroll	City's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.129169000%	$ 397,043	$ 589,542	67.35%	144.55%
2023	0.140394000%	330,894	649,286	50.96%	137.14%
2022	0.160695000%	633,146	723,521	87.51%	169.88%
2021	0.150385000%	434,109	671,829	64.62%	157.67%
2020	0.134867000%	281,231	600,364	46.84%	145.28%
2019	0.134215000%	150,084	574,029	26.15%	126.64%
2018	0.138220000%	188,161	566,077	33.24%	137.28%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	$ 76,534	$ (76,534)	$ -	$ 637,783	12.00%
2023	70,745	(70,745)	-	589,542	12.00%
2022	90,900	(90,900)	-	649,286	14.00%
2021	101,293	(101,293)	-	723,521	14.00%
2020	94,056	(94,056)	-	671,829	14.00%
2019	84,051	(84,051)	-	600,364	14.00%
2018	80,364	(80,364)	-	574,029	14.00%
2017	73,590	(73,590)	-	566,077	13.00%

(1) Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.
(2) Ten years of information will be presented as it becomes available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION ASSET AND
CITY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - MEMBER DIRECTED PLAN

LAST SEVEN YEARS

Calendar Year (1) (2)	City's Proportion of the Net Pension Asset	City's Proportionate Share of the Net Pension Asset	City's Covered Payroll	City's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.085429000%	$ 9,529	$ 619,760	1.54%	134.44%
2023	0.077094000%	6,029	533,630	1.13%	126.74%
2022	0.067550000%	12,264	421,310	2.91%	171.84%
2021	0.061221000%	11,160	369,880	3.02%	188.21%
2020	0.050483000%	1,908	292,940	0.65%	118.84%
2019	0.048334000%	1,101	276,300	0.40%	113.42%
2018	0.033166000%	1,158	181,780	0.64%	124.46%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	$ 87,458	$ (87,458)	$ -	$ 874,580	10.00%
2023	61,976	(61,976)	-	619,760	10.00%
2022	53,363	(53,363)	-	533,630	10.00%
2021	42,131	(42,131)	-	421,310	10.00%
2020	36,988	(36,988)	-	369,880	10.00%
2019	29,294	(29,294)	-	292,940	10.00%
2018	27,630	(27,630)	-	276,300	10.00%

(1) Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.
(2) Ten years of information will be presented as it becomes available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
CITY PENSION CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

Calendar Year (1)	City's Proportion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.421759000%	$ 40,747,740	$ 12,014,781	339.15%	63.63%
2023	0.451034000%	42,843,858	12,759,805	335.77%	62.90%
2022	0.455583500%	28,462,222	12,486,640	227.94%	75.03%
2021	0.444570200%	30,306,750	10,560,992	286.97%	70.65%
2020	0.448231400%	30,195,261	10,826,066	278.91%	69.89%
2019	0.429771000%	35,080,670	9,440,172	371.61%	63.07%
2018	0.430583000%	26,426,816	9,461,696	279.30%	70.91%
2017	0.428440000%	27,136,926	10,051,229	269.99%	68.36%
2016	0.427716000%	27,515,270	10,011,687	274.83%	66.77%
2015	0.431439000%	22,350,329	9,595,476	232.93%	72.20%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
Police & Fire:					
2024	$ 2,854,501	$ (2,854,501)	$ -	$ 13,271,851	21.51%
2023	2,574,668	(2,574,668)	-	12,014,781	21.43%
2022	2,737,908	(2,737,908)	-	12,759,805	21.46%
2021	2,668,514	(2,668,514)	-	12,486,640	21.37%
2020	2,265,914	(2,265,914)	-	10,560,992	21.46%
2019	2,314,004	(2,314,004)	-	10,826,066	21.37%
2018	2,011,747	(2,011,747)	-	9,440,172	21.31%
2017	2,012,030	(2,012,030)	-	9,461,698	21.26%
2016	2,131,004	(2,131,004)	-	10,051,906	21.20%
2015	2,011,348	(2,011,348)	-	10,011,687	20.09%

(1) Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET) AND
CITY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST EIGHT AND TEN YEARS

Fiscal Year (1) (2)	City's Proportion of the Net OPEB Liability/(Asset)	City's Proportionate Share of the Net OPEB Liability/(Asset)	City's Covered Payroll	City's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)
2024	0.086757000%	$ (783,002)	$ 15,424,859	5.08%	107.76%
2023	0.085650000%	540,078	14,962,916	3.61%	94.79%
2022	0.089250000%	(2,795,448)	14,882,402	18.78%	128.23%
2021	0.081721000%	(1,455,925)	12,217,602	11.92%	115.57%
2020	0.079731000%	11,012,922	12,334,890	89.28%	47.80%
2019	0.078930000%	10,290,608	10,907,458	94.34%	46.33%
2018	0.078660000%	8,541,897	11,361,526	75.18%	54.14%
2017	0.076417200%	7,718,696	10,977,483	70.31%	54.05%

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	$ 47,739	$ (47,739)	$ -	$ 16,185,442	0.29%
2023	36,582	(36,582)	-	15,424,859	0.24%
2022	21,345	(21,345)	-	14,962,916	0.14%
2021	16,852	(16,852)	-	14,882,402	0.11%
2020	14,795	(14,795)	-	12,217,602	0.12%
2019	12,003	(12,003)	-	12,334,890	0.10%
2018	11,052	(11,052)	-	10,907,458	0.10%
2017	119,069	(119,069)	-	11,361,526	1.05%
2016	30,792	(30,792)	-	10,977,483	0.28%
2015	28,591	(28,591)	-	11,913,067	0.24%

(1) Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.
(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY AND
CITY OPEB CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST EIGHT AND TEN YEARS

Fiscal Year (1) (2)	City's Proportion of the Net OPEB Liability	City's Proportionate Share of the Net OPEB Liability	City's Covered Payroll	City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2024	0.421759000%	$ 3,079,392	$ 12,014,781	25.63%	51.89%
2023	0.451034000%	3,211,232	12,759,805	25.17%	52.59%
2022	0.455583500%	4,993,587	12,486,640	39.99%	46.86%
2021	0.444570200%	4,710,294	10,560,992	44.60%	45.42%
2020	0.448231400%	4,427,509	10,826,066	40.90%	47.08%
2019	0.429771000%	3,913,724	9,440,172	41.46%	46.57%
2018	0.430583000%	24,396,224	9,461,696	257.84%	14.13%
2017	0.428440000%	20,337,083	10,051,906	202.32%	15.96%

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
Police & Fire:					
2024	$ 66,359	$ (66,359)	$ -	$ 13,271,851	0.50%
2023	60,074	(60,074)	-	12,014,781	0.50%
2022	63,799	(63,799)	-	12,759,805	0.50%
2021	62,433	(62,433)	-	12,486,640	0.50%
2020	52,805	(52,805)	-	10,560,992	0.50%
2019	54,130	(54,130)	-	10,826,066	0.50%
2018	47,201	(47,201)	-	9,440,172	0.50%
2017	47,308	(47,308)	-	9,461,698	0.50%
2016	-	-	-	10,051,906	0.50%
2015	-	-	-	10,011,687	0.50%

(1) Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.
(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

NOTE 1 - BUDGETARY PROCESS

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The schedule of revenues, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the General Fund and the Fire/EMS Income Tax Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

(a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);

(b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);

(c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis); and

(d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis is as follows:

Net Change in Fund Balance

	General Fund	Fire/EMS Income Tax Fund
Budget basis	$ (1,643,560)	$ (2,637,650)
Net adjustment for revenue accruals	516,465	(22,076)
Net adjustment for expenditure accruals	(237,516)	(41,642)
Net adjustment for other sources/uses	2,320,000	2,856,381
Funds budgeted elsewhere	206,155	-
Adjustments for encumbrances	932,373	1,822,394
GAAP Basis	$ 2,093,917	$ 1,977,407

As part of Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting", certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund. This includes the Tree Replacement Fund, Unclaimed Funds, Development Reserve, Budget Reserve and Performance Bond Funds.

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB)

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

Change in assumptions:

- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25%, (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75% and (d) COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2018, then 2.15% simple.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- For 2020, COLA for post 1/7/2013 retirees were changed to 1.40%, simple through 2020, then 2.15% simple.
- For 2021, COLA for post 1/7/2013 retirees were changed to 0.50%, simple through 2021, then 2.15% simple.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.
- For 2023, COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2023, then 2.05% simple.
- For 2024, COLA for post 1/7/2013 retirees were changed to 2.30%, simple through 2024, then 2.05% simple.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

Changes in assumptions:

- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- There were no changes in assumptions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.25% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the actuarially assumed rate of return was changed from 8.00% to 7.50%.
- For 2023, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the mortality rates were changed from the RP-2014 Total Employee and Healthy Annuitant mortality tables to various Pub-2010 mortality tables using the MP-2021 Improvement Scale.
- There were no changes in assumptions for 2024.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.50%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 6.00% to 5.22%, (b) the municipal bond rate was changed from 1.84% to 4.05% and (c) the health care cost trend rate was changed from 5.50% initial, 3.50% ultimate in 2034 to 5.50% initial, 3.50% ultimate in 2036.
- For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed to 5.70%, (b) the municipal bond rate was changed to 3.77% and (c) the health care cost trend rate was changed to 5.50% initial, 3.50% ultimate in 2038.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) investment rate of return was reduced from 8.25% to 8.00%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66% and (b) the municipal bond rate was increased from 3.16% to 4.13%.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56% and (b) the municipal bond rate was decreased from 4.13% to 2.75%.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.56% down to 2.96% and (b) the municipal bond rate was decreased from 2.75% to 2.12%.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the investment rate of return was changed from 8.00% to 7.50%, (b) the discount rate was changed from 2.96% to 2.84% and (c) the municipal bond rate was decreased from 2.12% to 2.05%.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was changed from 2.84% to 4.27% and (b) the municipal bond rate was increased from 2.05% to 3.65%.
- For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was changed to 4.07% and (b) and the municipal bond rate was changed to 3.38%.

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Some funds are included in the General Fund (GAAP basis), but have separate legally adopted budgets (budget basis):

Tree Replacement Fund

To account for fees and donations received to assist in the purchase and maintenance of trees that populate the City's streets and neighborhoods.

Unclaimed Funds

To account for outstanding checks that have not been cashed in a year or more. This fund does not have a legally adopted budget.

Development Reserve Fund

To account for reserves amounts to be used for future debt service obligations related to infrastructure constructed by the City in response to current and future development. In addition, the funds are available for support of future economic development opportunities.

Budget Reserve Fund

To account for the set-aside of contingency funds equal to 5% of annual General Fund revenues. The fund shall be used to stabilize the City's General Fund against cyclical changes in revenues and expenditures. The fund balance will not be appropriated to provide for ongoing general operations of the City.

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Street Maintenance and Repair Fund

Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Improvement Fund

Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

License Fee Fund

Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

Parks and Recreation Fund

To account for parks and recreation operations, and capital requirements for maintainance and expansion.

Cemetery Fund

To account for operational revenues and expenditures to maintain the Oak Grove Cemetery.

Airport Improvement Fund

To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City's Municipal Airport.

Airport T-Hangars Fund
To account for expansion T-hangar rentals used to maintain the City's Municipal Airport T-hangars.

Recreation Center Income Tax Fund
To account for the collection and distribution of City-levied income taxes used for park improvements and the construction of the YMCA/Training and Community Center on the City's west side.

Airport TIF Fund
To account for payments in lieu of taxes that will be used, in part, to reimburse the General Fund for costs associated with commercial improvements made at the Municipal Airport.

Glenn Road Bridge TIF Fund
To account for costs incurred with the construction of Glenn Road 1000 feet south of the Glenn Road Railroad Bridge to a point 2000 feet north of the bridge.

Sky Climber/V&P TIF Fund
To account for payments in lieu of taxes that will be used for improvements of two of Delaware's newest businesses.

Mill Run TIF Fund
To account for payments in lieu of taxes that will be used for improvements in the Mill Run area on the City's east side.

Municipal Court Fund
To account for the collection and distribution of the Municipal Court's money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

IDIAM Fund
To account for the collection of Municipal Court funds for indigent drivers interlock and alcohol monitoring devices issued to indigent defendants.

Clerk of Court Fund
To account for the collection and distribution of the Municipal Clerk of Court's money, collected from fines and forfeitures assessed by the Municipal Court. The Clerk's office acts as the municipal clerk of court for all of Delaware County.

Drug Enforcement Fund
To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

Court Alcohol Treatment Fund
Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose driver's license was suspended for driving under the influence of alcohol.

OMVI Enforcement & Education Fund
To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

Police Judgment Fund
To account for a portion of seized money used for purchasing of equipment and for training.

Police Federal Judgment Fund
To account for the federal portion of seized money used for purchasing of equipment and for training.

Park Exaction Fees Fund
To account for developers' fees used in park improvements.

Computer Legal Research Fund
To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

Court Special Projects Fund

To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

Comp Legal Research Fund

To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the Clerk of Court by means of computerization, and to make available computerized legal research services.

Probation Services Fund

To account for specific court costs used to maintain ongoing probation services.

Police and Fire Pension Fund

To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

Opioid Recovery Fund

This fund is used to account for opiod settlement proceeds that are restricted for public health and welfare.

Community Promotion Fund

To account for allocated revenues from the City's Hotel/Motel Occupancy Tax to events, organizations, and activities that promote the community and other cultural opportunities.

Commercial TIFs Fund

To account for payments in lieu of taxes related to commercial developments throughout the City that will be used for infrastructure improvements.

Northwest TIFs Fund

To account for payments in lieu of taxes that will be used for improvements in the northwest area on the City.

FEMA Grant Fund

To account for revenues received from the Federal Emergency Management Agency used to support the City's response to COVID-19 pandemic.

Community Development Block Grant Fund

To account for Federal-funded housing, development, and City-wide improvement programs.

Police Federal Treasurer Seizures Fund

To account for revenues received from Federal forfeitures and seizures to be used for expenditures related to drug enforecment and education.

Revolving Loan Fund

To account for State of Ohio economic development funds loaned to qualified Delaware businesses. The loan payments are made available for future loans to new businesses.

Fire Donations Fund

To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

Park Donations Fund

To account for donations received by the City to help beautify and decorate the City's parks.

Police Donations Fund

To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

Mayor's Donations Fund

To account, in part, for donations received for marriage ceremonies performed by the Mayor.

Project Trust Fund

To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

Municipal Court Unclaimed Funds

To account for outstanding checks that have not been cashed in a year or more from the Municipal Court. This fund is not budgeted by the City.

Nonmajor Debt Service Funds

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Obligation Bond Retirement Fund
To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

Park Improvement Bond Retirement Fund
To account for the transfers in, interest earned, and the repayment of the principle and interest toward the 2010 income tax-funded bond.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or assets that will be held in trust funds.

Ohio Public Works Commission (OPWC) Fund
To account for State funding used for capital improvement projects.

FAA Airport Expansion Fund

To account for Federal and State funds used for the relocation and expansion of the City's Municipal Airport.

Equipment Replacement Fund

To account for transfers from departments to provide for the future replacement of equipment.

Fire/EMS Capital Fund
To account for the capital needs of the City's Fire Department buildings, equipment and other apparatus, and land improvements.

Northwest NCA Fund
To account for charges for services received from the New Community Authority for infrastructure improvements.

Park Impact Fees Fund
To account for developers' fees collected to maintain a level of service associated with the City's parks required with the increased growth.

Police Impact Fees Fund

To account for developers' fees collected to maintain a level of service associated with the City's Police Department required with the increased growth.

Fire Impact Fees Fund

To account for developers' fees collected to maintain a level of service associated with the City's Fire Department required with the increased growth.

Municipal Impact Fees Fund
To account for fees used to expand the capacity of the City's municipal facilities and infrastructure.

Glenn Road South Construction Fund
To account for costs incurred with the construction of Glenn Road.

Glenn Road North Construction Fund
To account for costs incurred with the construction of Glenn Road from Curve Road, then 5500 feet north to US Route 36/37.

Terra Alta NCA Fund
To account for community authority charges levied on Terra Alta residents and businesses in the City's southeast area.

Nonmajor Permanent Fund

Cemetery Perpetual Care Fund
To account for funds endowed to the Oak Grove Cemetery where the interest will be used to pay for upkeep of certain gravesites.

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CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
Assets:					
Equity in pooled cash and cash equivalents	$ 28,389,096	$ 244,274	$ 12,581,541	$ -	$ 41,214,911
Receivables (net of allowance for uncollectibles):					
Income taxes	1,208,719	-	-	-	1,208,719
Property and other local taxes	963,550	-	-	-	963,550
Payments in lieu of taxes	2,083,090	-	-	-	2,083,090
Accounts	194,529	-	-	-	194,529
Loans receivable	54,248	-	-	-	54,248
Due from other funds	60,277	-	-	-	60,277
Due from other governments	2,570,038	-	5,769,176	-	8,339,214
Materials and supplies inventory	64,817	-	-	-	64,817
Prepayments	14,879	-	-	-	14,879
Restricted assets:					
Cash and cash equivalents in segregated accounts	186,999	-	-	35,734	222,733
Customer deposits	14,355	-	-	-	14,355
Total assets	$ 35,804,597	$ 244,274	$ 18,350,717	$ 35,734	$ 54,435,322
Liabilities:					
Accounts payable	$ 79,576	$ -	$ 89,580	$ -	$ 169,156
Contracts payable	579,087	-	4,152	-	583,239
Retainage payable	67,426	-	122,236	-	189,662
Accrued wages and benefits payable	194,025	-	-	-	194,025
Compensated absences payable	135,868	-	-	-	135,868
Interfund loans funds	300,000	-	-	-	300,000
Due to other funds	60,727	-	-	-	60,727
Due to other governments	34,934	-	-	-	34,934
Accrued interest payable	-	-	45,000	-	45,000
Payable from restricted assets:					
Customer deposits	14,355	-	-	-	14,355
Notes payable	-	-	2,000,000	-	2,000,000
Total liabilities	1,465,998	-	2,260,968	-	3,726,966
Deferred inflows of resources:					
Property taxes levied for the next year	939,550	-	-	-	939,550
Payments in lieu of taxes levied for the next year	2,083,090	-	-	-	2,083,090
Delinquent property tax revenue not available	24,000	-	-	-	24,000
Income tax revenue not available	880,240	-	-	-	880,240
Intergovernmental revenue not available	1,172,425	-	-	-	1,172,425
Settlement revenue not available	188,020	-	-	-	188,020
Total deferred inflows of resources	5,287,325	-	-	-	5,287,325
Total liabilities and deferred inflows of resources	6,753,323	-	2,260,968	-	9,014,291
Fund balances:					
Nonspendable	266,695	-	-	35,734	302,429
Restricted	26,340,114	38,277	8,334,009	-	34,712,400
Committed	2,410,511	205,997	7,758,408	-	10,374,916
Assigned	81,465	-	-	-	81,465
Unassigned (deficit)	(47,511)	-	(2,668)	-	(50,179)
Total fund balances	29,051,274	244,274	16,089,749	35,734	45,421,031
Total liabilities, deferred inflows of resources & fund balance	$ 35,804,597	$ 244,274	$ 18,350,717	$ 35,734	$ 54,435,322

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2024

	Street Maintenance and Repair	State Highway Improvement	License Fee	Parks and Recreation
Assets:				
Equity in pooled cash and cash equivalents	$ 1,566,942	$ 517,630	$ 1,325,239	$ 1,011,397
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accounts	-	-	-	1,312
Loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	1,151,843	93,393	348,196	-
Materials and supplies inventory	-	-	-	-
Prepayments	1,368	-	-	470
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	$ 2,720,153	$ 611,023	$ 1,673,435	$ 1,013,179
Liabilities:				
Accounts payable	$ 7,900	$ -	$ -	$ 7,745
Contracts payable	51,678	527,409	-	-
Retainage payable	-	-	-	-
Accrued wages and benefits	61,879	-	-	36,104
Compensated absences payable	40,927	-	-	24,084
Interfund loans payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	9,073	-	-	5,650
Payable from restricted assets:				
Customer deposits	-	-	-	-
Total liabilities	171,457	527,409	-	73,583
Deferred inflows of resources:				
Property taxes levied for the next year	-	-	-	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	771,411	62,547	289,011	-
Settlement revenue not available	-	-	-	-
Total deferred inflows of resources	771,411	62,547	289,011	-
Total liabilities and deferred inflows of resources	942,868	589,956	289,011	73,583
Fund balances:				
Nonspendable	1,368	-	-	470
Restricted	1,775,917	21,067	1,384,424	939,126
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	1,777,285	21,067	1,384,424	939,596
Total liabilities, deferred inflows of resources & fund balance	$ 2,720,153	$ 611,023	$ 1,673,435	$ 1,013,179

Cemetery	Airport Improvement	Airport T-Hangars	Recreation Center Income Tax	Airport TIF	Glenn Road Bridge TIF	Sky Climber/ V&P TIF
$ 55,120	$ 572,161	$ 250,552	$ 7,515,230	$ 221,487	$ 8,314,886	$ -
-	-	-	1,208,719	-	-	-
-	-	-	-	-	-	-
-	-	-	-	24,000	1,824,840	88,100
2,643	2,554	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	64,817	-	-	-	-	-
-	175	-	-	-	-	-
-	-	-	-	-	-	-
-	5,896	8,459	-	-	-	-
$ 57,763	$ 645,603	$ 259,011	$ 8,723,949	$ 245,487	$ 10,139,726	$ 88,100
$ 1,461	$ 44,436	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,242	8,180	-	-	-	-	-
3,550	6,894	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
981	1,422	-	-	-	-	-
-	5,896	8,459	-	-	-	-
12,234	66,828	8,459	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	24,000	1,824,840	88,100
-	-	-	-	-	-	-
-	-	-	880,240	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-		
-	-	-	880,240	24,000	1,824,840	88,100
12,234	66,828	8,459	880,240	24,000	1,824,840	88,100
-	64,992	-	-	-	-	-
45,529	-	-	7,843,709	221,487	8,314,886	-
-	513,783	250,552	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
45,529	578,775	250,552	7,843,709	221,487	8,314,886	-
$ 57,763	$ 645,603	$ 259,011	$ 8,723,949	$ 245,487	$ 10,139,726	$ 88,100

(continued)

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2024

	Mill Run TIF	Municipal Court	IDIAM	Clerk of Courts
Assets:				
Equity in pooled cash and cash equivalents	$ -	$ 481,812	$ 33,615	$ 457,183
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	146,150	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	310,759	-	70,547
Materials and supplies inventory	-	-	-	-
Prepayments	-	1,845	-	250
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	$ 146,150	$ 794,416	$ 33,615	$ 527,980
Liabilities:				
Accounts payable	$ -	$ 3,698	$ -	$ 4,171
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Accrued wages and benefits	-	81,620	-	-
Compensated absences payable	-	40,213	-	20,200
Interfund loans payable	-	-	-	-
Due to other funds	-	30,364	-	30,363
Due to other governments	-	17,808	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Total liabilities	-	173,703	-	54,734
Deferred inflows of resources:				
Property taxes levied for the next year	-	-	-	-
Payments in lieu of taxes levied for the next year	146,150	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	-	-
Settlement revenue not available	-	-	-	-
Total deferred inflows of resources	146,150	-	-	-
Total liabilities and deferred inflows of resources	146,150	173,703	-	54,734
Fund balances:				
Nonspendable	-	1,845	-	250
Restricted	-	618,868	33,615	472,996
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	-	620,713	33,615	473,246
Total liabilities, deferred inflows of resources & fund balance	$ 146,150	$ 794,416	$ 33,615	$ 527,980

Drug Enforcement	Court Alcohol Treatment	OMVI Enforcement & Education	Police Judgment	Police Federal Judgement	Park Exaction Fees
$ 58,618	$ 740,887	$ 9,801	$ 89,946	$ 4,636	$ 62,579
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
150	2,152	60	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 58,768	$ 743,039	$ 9,861	$ 89,946	$ 4,636	$ 62,579
$ -	$ 5,890	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	5,890	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	5,890	-	-	-	-
-	-	-	-	-	-
58,768	737,149	9,861	89,946	4,636	-
-	-	-	-	-	62,579
-	-	-	-	-	-
-	-	-	-	-	-
58,768	737,149	9,861	89,946	4,636	62,579
$ 58,768	$ 743,039	$ 9,861	$ 89,946	$ 4,636	$ 62,579

(continued)

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2024

	Computer Legal Research	Court Special Projects	Comp Legal Research	Probation Services
Assets:				
Equity in pooled cash and cash equivalents	$ 152,911	$ 958,954	$ 737,183	$ 825,084
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	2,865	25,022	9,563	20,465
Due from other governments	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	2,800	-	7,771
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	$ 155,776	$ 986,776	$ 746,746	$ 853,320
Liabilities:				
Accounts payable	$ 2,625	$ 1,040	$ -	$ 610
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Accrued wages and benefits	-	-	-	-
Compensated absences payable	-	-	-	-
Interfund loans payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Total liabilities	2,625	1,040	-	610
Deferred inflows of resources:				
Property taxes levied for the next year	-	-	-	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	-	-
Settlement revenue not available	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	2,625	1,040	-	610
Fund balances:				
Nonspendable	-	2,800	-	7,771
Restricted	153,151	982,936	746,746	844,939
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	153,151	985,736	746,746	852,710
Total liabilities, deferred inflows of resources & fund balance	$ 155,776	$ 986,776	$ 746,746	$ 853,320

Police and Fire Pension	Opiod Recovery	Community Promotion	Commercial TIFs	Northwest TIFs	FEMA Grant
$ -	$ 116,331	$ 81,465	$ 10,343	$ 319,915	$ -
-	-	-	-	-	-
963,550	-	-	-	-	-
-	-	-	-	-	-
-	188,020	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
49,456	-	-	-	-	50,844
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 1,013,006	$ 304,351	$ 81,465	$ 10,343	$ 319,915	$ 50,844
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	67,426	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	300,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	367,426	-
939,550	-	-	-	-	-
-	-	-	-	-	-
24,000	-	-	-	-	-
-	-	-	-	-	-
49,456	-	-	-	-	-
-	188,020	-	-	-	-
1,013,006	188,020	-	-	-	-
1,013,006	188,020	-	-	367,426	-
-	-	-	-	-	-
-	116,331	-	10,343	-	50,844
-	-	-	-	-	-
-	-	81,465	-	-	-
-	-	-	-	(47,511)	-
-	116,331	81,465	10,343	(47,511)	50,844
$ 1,013,006	$ 304,351	$ 81,465	$ 10,343	$ 319,915	$ 50,844

(continued)

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2024

	Community Development Block Grant	Police Federal Treasurer Seizures	Revolving Loan	Fire Donations
Assets:				
Equity in pooled cash and cash equivalents	$ -	$ 12,758	$ 300,834	$ 1,833
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	54,248	-
Due from other funds	-	-	-	-
Due from other governments	495,000	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	200	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	$ 495,000	$ 12,758	$ 355,282	$ 1,833
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Contracts payable		-	-	-
Retainage payable	-	-	-	-
Accrued wages and benefits	-	-	-	-
Compensated absences payable	-	-	-	-
Interfund loans payable		-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Property taxes levied for the next year	-	-	-	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	-	-
Settlement revenue not available	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	-	-	200	-
Restricted	495,000	12,758	355,082	-
Committed	-	-	-	1,833
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	495,000	12,758	355,282	1,833
Total liabilities, deferred inflows of resources & fund balance	$ 495,000	$ 12,758	$ 355,282	$ 1,833

Park Donations	Police Donations	Mayor's Donations	Project Trust	Municipal Court Unclaimed Funds	Total Nonmajor Special Revenue Funds
$ 8,188	$ 9,631	$ 2,330	$ 1,561,615	$ -	28,389,096
-	-	-	-	-	1,208,719
-	-	-	-	-	963,550
-	-	-	-	-	2,083,090
-	-	-	-	-	194,529
-	-	-	-	-	54,248
-	-	-	-	-	60,277
-	-	-	-	-	2,570,038
-	-	-	-	-	64,817
-	-	-	-	-	14,879
-	-	-	-	186,999	186,999
-	-	-	-	-	14,355
$ 8,188	$ 9,631	$ 2,330	$ 1,561,615	$ 186,999	$ 35,804,597
$ -	$ -	$ -	$ -	$ -	79,576
-	-	-	-	-	579,087
-	-	-	-	-	67,426
-	-	-	-	-	194,025
-	-	-	-	-	135,868
-	-	-	-	-	300,000
-	-	-	-	-	60,727
-	-	-	-	-	34,934
-	-	-	-	-	14,355
-	-	-	-	-	1,465,998
-	-	-	-	-	939,550
-	-	-	-	-	2,083,090
-	-	-	-	-	24,000
-	-	-	-	-	880,240
-	-	-	-	-	1,172,425
-	-	-	-	-	188,020
-	-	-	-	-	5,287,325
-	-	-	-	-	6,753,323
-	-	-	-	186,999	266,695
-	-	-	-	-	26,340,114
8,188	9,631	2,330	1,561,615	-	2,410,511
-	-	-	-	-	81,465
-	-	-	-	-	(47,511)
8,188	9,631	2,330	1,561,615	186,999	29,051,274
$ 8,188	$ 9,631	$ 2,330	$ 1,561,615	$ 186,999	$ 35,804,597

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2024

	General Obligation Bond Retirement	Park Improvement Bond Retirement	Total Nonmajor Debt Service Funds
Assets:			
Equity in pooled cash and cash equivalents	$ 205,997	$ 38,277	$ 244,274
Total assets	$ 205,997	$ 38,277	$ 244,274
Fund balances:			
Restricted	$ -	$ 38,277	$ 38,277
Committed	205,997	-	205,997
Total fund balances	205,997	38,277	244,274
Total liabilities, deferred inflows of resources & fund balance	$ 205,997	$ 38,277	$ 244,274

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CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2024

	OPWC	FAA Airport Expansion	Equipment Replacement	Fire/EMS Capital
Assets:				
Equity in pooled cash and cash equivalents	$ 140,688	$ 34,441	$ 713,250	$ 2,837,063
Due from other governments	-	85,127	-	-
Total assets	$ 140,688	$ 119,568	$ 713,250	$ 2,837,063
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ 7,565
Contracts payable	-	-	-	4,152
Retainage payable	-	122,236	-	-
Accrued interest payable	-	-	-	45,000
Notes payable	-	-	-	2,000,000
Total liabilities	-	122,236	-	2,056,717
Fund balances:				
Restricted	140,688	-	-	-
Committed	-	-	713,250	780,346
Unassigned (deficit)	-	(2,668)	-	-
Total fund balances	140,688	(2,668)	713,250	780,346
Total liabilities, deferred inflows of resources & fund balance	$ 140,688	$ 119,568	$ 713,250	$ 2,837,063

Northwest NCA	Park Impact Fees	Police Impact Fees	Fire Impact Fees	Municipal Impact Fees	Glenn Road South Construction	Glenn Road North Construction
$ 65,004	$ 4,171,078	$ 456,908	$ 865,863	$ 852,978	$ 2,214,863	$ 204,616
-	-	-	-	-	3,802,710	1,881,339
$ 65,004	$ 4,171,078	$ 456,908	$ 865,863	$ 852,978	$ 6,017,573	$ 2,085,955
$ -	$ 800	$ 81,215	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	800	81,215	-	-	-	-
65,004	-	-	-	-	6,017,573	2,085,955
-	4,170,278	375,693	865,863	852,978	-	-
-	-	-	-	-	-	-
65,004	4,170,278	375,693	865,863	852,978	6,017,573	2,085,955
$ 65,004	$ 4,171,078	$ 456,908	$ 865,863	$ 852,978	$ 6,017,573	$ 2,085,955

(continued)

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2024

	Terra Alta NCA	Total Nonmajor Capital Projects Funds
Assets:		
investments	$ 24,789	$ 12,581,541
Due from other governments	-	5,769,176
Total assets	$ 24,789	$ 18,350,717
Liabilities:		
Accounts payable	$ -	$ 89,580
Contracts payable	-	4,152
Retainage payable	-	122,236
Accrued interest payable	-	45,000
Notes payable	-	2,000,000
Total liabilities	-	2,260,968
Fund balances:		
Restricted	24,789	8,334,009
Committed	-	7,758,408
Unassigned (deficit)	-	(2,668)
Total fund balances	24,789	16,089,749
Total liabilities, deferred inflows of resources & fund balance	$ 24,789	$ 18,350,717

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
Revenues:					
Income taxes	$ 3,642,969	$ -	$ -	$ -	$ 3,642,969
Property and other local taxes	1,489,718	-	-	-	1,489,718
Payments in lieu of taxes	2,089,840	-	220,434	-	2,310,274
Intergovernmental	4,171,665	-	2,674,157	-	6,845,822
Investment income	673,038	15,134	364,341	1,438	1,053,951
Licenses, permits and fees	6,071	-	-	-	6,071
Fines and forfeitures	2,608,182	-	-	-	2,608,182
Impact fees	531,000	-	2,155,928	-	2,686,928
Charges for services	2,682,864	-	-	-	2,682,864
Donations	31,253	-	-	-	31,253
Miscellaneous	169,386	-	-	-	169,386
Total revenues	18,095,986	15,134	5,414,860	1,438	23,527,418
Expenditures:					
Current:					
General government	3,434	59,309	33,909	-	96,652
Public safety:					
Police	1,042,226	-	772,114	-	1,814,340
Fire	772,441	-	43,891	-	816,332
Municipal court	4,797,301	-	-	-	4,797,301
Parks & facilities	3,058,738	-	517,424	1,182	3,577,344
Community development	922,347	-	-	-	922,347
Airport	1,434,406	-	2,184,731	-	3,619,137
Public works	4,962,282	-	951,375	-	5,913,657
Debt service:					
Principal retirement	120,400	3,328,902	930,000	-	4,379,302
Interest and fiscal charges	31,500	572,719	240,645	-	844,864
Total expenditures	17,145,075	3,960,930	5,674,089	1,182	26,781,276
Excess (deficiency) of revenues over (under) expenditures	950,911	(3,945,796)	(259,229)	256	(3,253,858)
Other financing sources (uses):					
Transfers in	7,948,047	3,969,003	5,333,132	-	17,250,182
Transfers (out)	(3,359,800)	-	(4,151,944)	-	(7,511,744)
Total other financing sources (uses)	4,588,247	3,969,003	1,181,188	-	9,738,438
Net change in fund balances	5,539,158	23,207	921,959	256	6,484,580
Fund balances at beginning of year - Restated	23,512,116	221,067	15,167,790	35,478	38,936,451
Fund balances at end of year	$ 29,051,274	$ 244,274	$ 16,089,749	$ 35,734	$ 45,421,031

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Street Maintenance and Repair	State Highway Improvement	License Fee	Parks and Recreation
Revenues:				
Income taxes	$ -	$ -	$ -	$ -
Property and other local taxes	-	-	549,568	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	2,337,521	189,529	100,429	28,403
Investment income	-	16,990	43,425	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	-	-	-
Impact fees	-	-	-	-
Charges for services	-	-	-	385,296
Donations	-	-	-	2,150
Miscellaneous	684	-	-	952
Total revenues	2,338,205	206,519	693,422	416,801
Expenditures:				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	527,409	-	-
Fire	-	-	-	-
Municipal court	-	-	-	-
Parks & facilities	-	-	-	2,551,376
Community development	-	-	-	-
Airport	-	-	-	-
Public works	4,628,503	-	134,888	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	4,628,503	527,409	134,888	2,551,376
Excess (deficiency) of revenues over/(under) expenditures	(2,290,298)	(320,890)	558,534	(2,134,575)
Other financing sources (uses):				
Transfers in	2,550,000	-	-	2,400,000
Transfers (out)	-	-	-	-
Total other financing sources/(uses)	2,550,000	-	-	2,400,000
Net change in fund balances	259,702	(320,890)	558,534	265,425
Fund balances at beginning of year	1,517,583	341,957	825,890	674,171
Fund balances at end of year	$ 1,777,285	$ 21,067	$ 1,384,424	$ 939,596

Cemetery	Airport Improvement	Airport T-Hangars	Recreation Center Income Tax	Airport TIF	Glenn Road Bridge TIF
$ -	$ -	$ -	$ 3,642,969	$ -	$ -
-	-	-	-	-	-
-	-	-	-	24,047	1,844,218
-	-	-	-	-	203,241
-	-	-	306,221	-	294,651
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	531,000
198,834	1,282,580	109,269	-	-	-
3	-	-	-	-	-
5,963	39,356	489	-	-	-
204,800	1,321,936	109,758	3,949,190	24,047	2,873,110
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
393,259	-	-	114,042	-	-
-	-	-	-	-	-
-	1,412,867	21,539	-	-	-
-	-	-	-	1,380	-
-	-	-	-	-	120,400
-	-	-	-	-	31,500
393,259	1,412,867	21,539	114,042	1,380	151,900
(188,459)	(90,931)	88,219	3,835,148	22,667	2,721,210
150,000	280,000	-	-	-	-
-	-	(67,173)	(2,539,580)	-	-
150,000	280,000	(67,173)	(2,539,580)	-	-
(38,459)	189,069	21,046	1,295,568	22,667	2,721,210
83,988	389,706	229,506	6,548,141	198,820	5,593,676
$ 45,529	$ 578,775	$ 250,552	$ 7,843,709	$ 221,487	$ 8,314,886

(continued)

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Sky Climber/ V&P TIF	Mill Run TIF	Municipal Court	IDIAM
Revenues:				
Income taxes	$ -	$ -	$ -	$ -
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	90,503	120,729	-	-
Intergovernmental	-	-	277,871	-
Investment income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	-	815,574	23,412
Impact fees	-	-	-	-
Charges for services	-	-	417,000	-
Donations	-	-	-	-
Miscellaneous	-	-	41,445	-
Total revenues	90,503	120,729	1,551,890	23,412
Expenditures:				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	-	-	-	-
Municipal court	-	-	2,248,943	216
Parks & facilities	-	-	-	-
Community development	90,503	120,729	-	-
Airport	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	90,503	120,729	2,248,943	216
Excess (deficiency) of revenues over/(under) expenditures	-	-	(697,053)	23,196
Other financing sources (uses):				
Transfers in	-	-	525,000	-
Transfers (out)	-	-	-	-
Total other financing sources/(uses)	-	-	525,000	-
Net change in fund balances	-	-	(172,053)	23,196
Fund balances at beginning of year	-	-	792,766	10,419
Fund balances at end of year	$ -	$ -	$ 620,713	$ 33,615

Clerk of Court	Drug Enforcement	Court Alcohol Treatment	OMVI Enforcement & Education	Police Judgment	Police Federal Judgement
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
94,009	-	-	-	-	-
-	-	-	-	-	184
-	-	-	-	-	-
825,952	1,339	57,001	1,291	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
56	-	-	-	14,791	-
920,017	1,339	57,001	1,291	14,791	184
-	-	-	-	-	-
-	-	-	-	23,589	-
-	-	-	-	-	-
1,779,533	-	41,404	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,779,533	-	41,404	-	23,589	-
(859,516)	1,339	15,597	1,291	(8,798)	184
1,360,000	-	-	-	-	-
-	-	-	-	-	-
1,360,000	-	-	-	-	-
500,484	1,339	15,597	1,291	(8,798)	184
(27,238)	57,429	721,552	8,570	98,744	4,452
$ 473,246	$ 58,768	$ 737,149	$ 9,861	$ 89,946	$ 4,636

(continued)

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Park Exaction Fees	Computer Legal Research	Court Special Projects	Comp Legal Research
Revenues:				
Income taxes	$ -	$ -	$ -	$ -
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	-	-	-	-
Investment income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	41,030	328,797	136,697
Impact fees	-	-	-	-
Charges for services	-	-	-	-
Donations	-	-	-	-
Miscellaneous	-	4	13	-
Total revenues	-	41,034	328,810	136,697
Expenditures:				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	-	-	-	-
Municipal court	-	51,486	107,432	22,998
Parks & facilities	-	-	-	-
Community development	-	-	-	-
Airport	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	-	51,486	107,432	22,998
Excess (deficiency) of revenues over/(under) expenditures	-	(10,452)	221,378	113,699
Other financing sources (uses):				
Transfers in	-	-	-	683,047
Transfers (out)	-	(683,047)	(20,000)	(50,000)
Total other financing sources/(uses)	-	(683,047)	(20,000)	633,047
Net change in fund balances	-	(693,499)	201,378	746,746
Fund balances at beginning of year	62,579	846,650	784,358	-
Fund balances at end of year	$ 62,579	$ 153,151	$ 985,736	$ 746,746

Probation Services	Police and Fire Pension	Opiod Recovery	Community Promotion	Commercial TIFs	Northwest TIFs
$ -	$ -	$ -	$ -	$ -	$ -
-	849,191	-	90,959	-	-
-	-	-	-	10,343	-
-	97,754	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
296,726	-	80,363	-	-	-
-	-	-	-	-	-
-	-	-	-	-	150,000
-	-	-	27,050	-	-
267	-	-	2	-	-
296,993	946,945	80,363	118,011	10,343	150,000
-	-	-	-	-	-
-	491,228	-	-	-	-
-	491,227	-	-	-	-
545,289	-	-	-	-	-
-	-	-	-	-	-
-	-	-	87,326	-	-
-	-	-	-	-	-
-	-	-	-	-	197,511
-	-	-	-	-	-
-	-	-	-	-	-
545,289	982,455	-	87,326	-	197,511
(248,296)	(35,510)	80,363	30,685	10,343	(47,511)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(248,296)	(35,510)	80,363	30,685	10,343	(47,511)
1,101,006	35,510	35,968	50,780	-	-
$ 852,710	$ -	$ 116,331	$ 81,465	$ 10,343	$ (47,511)

(continued)

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	FEMA Grant	Community Development Block Grant	Police Federal Treasurer Seizures	Revolving Loan
Revenues:				
Income taxes	$ -	$ -	$ -	$ -
Property and other local taxes	-	-		-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	332,053	507,228	3,627	-
Investment income	-	-	464	11,103
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	-	-	-
Impact fees	-	-	-	-
Charges for services	-	-	-	8,805
Donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	332,053	507,228	4,091	19,908
Expenditures:				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	281,214	-	-	-
Municipal court	-	-	-	-
Parks & facilities	-	-	-	-
Community development	-	12,228	2,500	14,901
Airport	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	281,214	12,228	2,500	14,901
Excess (deficiency) of revenues over/(under) expenditures	50,839	495,000	1,591	5,007
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources/(uses)	-	-	-	-
Net change in fund balances	50,839	495,000	1,591	5,007
Fund balances at beginning of year	5	-	11,167	350,275
Fund balances at end of year	$ 50,844	$ 495,000	$ 12,758	$ 355,282

Fire Donations	Park Donations	Police Donations	Mayor's Donations	Project Trust	Municipal Court Unclaimed Funds
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	6,071	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	131,080	-
-	250	-	1,800	-	-
-	-	-	6	-	65,358
-	250	-	1,806	137,151	65,358
-	-	-	2,415	-	1,019
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	61	-	-	-	-
-	-	-	-	594,160	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	61	-	2,415	594,160	1,019
-	189	-	(609)	(457,009)	64,339
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	189	-	(609)	(457,009)	64,339
1,833	7,999	9,631	2,939	2,018,624	122,660
$ 1,833	$ 8,188	$ 9,631	$ 2,330	$ 1,561,615	$ 186,999

(continued)

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Total Nonmajor Special Revenue Funds
Revenues:	
Income taxes	$ 3,642,969
Property and other local taxes	1,489,718
Payments in lieu of taxes	2,089,840
Intergovernmental	4,171,665
Investment income	673,038
Licenses, permits and fees	6,071
Fines and forfeitures	2,608,182
Impact fees	531,000
Charges for services	2,682,864
Donations	31,253
Miscellaneous	169,386
Total revenues	18,095,986
Expenditures:	
Current:	
General government	3,434
Public safety:	
Police	1,042,226
Fire	772,441
Municipal court	4,797,301
Parks & facilities	3,058,738
Community development	922,347
Airport	1,434,406
Public works	4,962,282
Debt service:	
Principal retirement	120,400
Interest and fiscal charges	31,500
Total expenditures	17,145,075
Excess (deficiency) of revenues over/(under) expenditures	950,911
Other financing sources (uses):	
Transfers in	7,948,047
Transfers (out)	(3,359,800)
Total other financing sources/(uses)	4,588,247
Net change in fund balances	5,539,158
Fund balances at beginning of year	23,512,116
Fund balances at end of year	$ 29,051,274

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	General Obligation Bond Retirement	Park Improvement Bond Retirement	Total Nonmajor Debt Service Funds
Revenues:			
Investment income	$ 10,146	$ 4,988	$ 15,134
Total revenues	10,146	4,988	15,134
Expenditures:			
Current:			
General government	59,309	-	59,309
Debt service:			
Principal retirement	1,273,902	2,055,000	3,328,902
Interest and fiscal charges	290,769	281,950	572,719
Total expenditures	1,623,980	2,336,950	3,960,930
Excess (deficiency) of revenues over/(under) expenditures	(1,613,834)	(2,331,962)	(3,945,796)
Other financing sources:			
Transfers in	1,632,053	2,336,950	3,969,003
Total other financing sources	1,632,053	2,336,950	3,969,003
Net change in fund balances	18,219	4,988	23,207
Fund balances at beginning of year	187,778	33,289	221,067
Fund balances at end of year	$ 205,997	$ 38,277	$ 244,274

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	OPWC	FAA Airport Expansion	Equipment Replacement	Fire/EMS Capital
Revenues:				
Payments in lieu of taxes	$ -	$ -	$ -	$ -
Intergovernmental	511,545	2,162,612	-	-
Investment income	-	-	-	-
Impact fees	-	-	-	-
Total revenues	511,545	2,162,612	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	225,439	449,475
Fire	-	-	-	11,717
Parks & facilities	-	-	107,805	-
Airport	-	2,162,837	21,894	-
Public works	494,334	-	116,950	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	45,000
Total expenditures	494,334	2,162,837	472,088	506,192
Excess (deficiency) of revenues over/(under) expenditures	17,211	(225)	(472,088)	(506,192)
Other financing sources (uses):				
Transfers in	-	-	909,000	4,424,132
Transfers (out)	-	-	-	(3,137,594)
Total other financing sources/(uses)	-	-	909,000	1,286,538
Net change in fund balances	17,211	(225)	436,912	780,346
Fund balances at beginning of year	123,477	(2,443)	276,338	-
Fund balances at end of year	$ 140,688	$ (2,668)	$ 713,250	$ 780,346

Northwest NCA	Park Impact Fees	Police Impact Fees	Fire Impact Fees	Municipal Impact Fees	Glenn Road South Construction
$ -	$ -	$ -	$ -	$ -	$ 124,550
-	-	-	-	-	-
-	153,408	18,827	41,660	39,386	100,080
-	1,194,273	182,268	367,381	412,006	
-	1,347,681	201,095	409,041	451,392	224,630
-	-	-	-	33,909	-
-	-	97,200	-	-	-
-	-	-	32,174	-	-
-	409,619	-	-	-	-
-	-	-	-	-	-
331,091	-	-	-	-	9,000
-	-	-	-	-	795,000
-	-	-	-	-	124,550
331,091	409,619	97,200	32,174	33,909	928,550
(331,091)	938,062	103,895	376,867	417,483	(703,920)
-	-	-	-	-	-
-	-	(124,775)	(470,875)	(418,700)	-
-	-	(124,775)	(470,875)	(418,700)	-
(331,091)	938,062	(20,880)	(94,008)	(1,217)	(703,920)
396,095	3,232,216	396,573	959,871	854,195	6,721,493
$ 65,004	$ 4,170,278	$ 375,693	$ 865,863	$ 852,978	$ 6,017,573

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Glenn Road North Construction	Terra Alta NCA	Total Nonmajor Capital Projects Funds
Revenues:			
Payments in lieu of taxes	$ 71,095	$ 24,789	$ 220,434
Intergovernmental	-	-	2,674,157
Investment income	10,980	-	364,341
Impact fees	-	-	2,155,928
Total revenues	82,075	24,789	5,414,860
Expenditures:			
Current:			
General government	-	-	33,909
Public safety:			
Police	-	-	772,114
Fire	-	-	43,891
Parks & facilities	-	-	517,424
Airport	-	-	2,184,731
Public works	-	-	951,375
Debt service:			
Principal retirement	135,000	-	930,000
Interest and fiscal charges	71,095	-	240,645
Total expenditures	206,095	-	5,674,089
Excess (deficiency) of revenues over/(under) expenditures	(124,020)	24,789	(259,229)
Other financing sources (uses):			
Transfer in	-	-	5,333,132
Transfers (out)	-	-	(4,151,944)
Total other financing sources/(uses)	-	-	1,181,188
Net change in fund balances	(124,020)	24,789	921,959
Fund balances at beginning of year	2,209,975	-	15,167,790
Fund balances at end of year	$ 2,085,955	$ 24,789	$ 16,089,749

Golf Course Fund

To account for funds received and used at the City's Municipal Golf Course.

Parking Lots Fund

To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2024

	Golf Course	Parking Lots	Totals Enterprise Funds
Assets:			
Current assets:			
Equity in pooled cash and cash equivalents	$ 255,175	$ 124,431	$ 379,606
Materials and supplies inventory	426	-	426
Prepayments	-	2,965	2,965
Total current assets	255,601	127,396	382,997
Noncurrent assets:			
Net pension asset	3,188	-	3,188
Net OPEB asset	6,139	-	6,139
Capital assets:			
Land and construction in progress	8,500	202,254	210,754
Depreciable capital assets, net	289,694	-	289,694
Total capital assets, net	298,194	202,254	500,448
Total noncurrent assets	307,521	202,254	509,775
Total assets	563,122	329,650	892,772
Deferred outflows of resources:			
Pension	68,857	-	68,857
OPEB	5,731	-	5,731
Total deferred outflows of resources	74,588	-	74,588
Liabilities:			
Current liabilities:			
Accounts payable	3,924	2,960	6,884
Accrued wages and benefits payable	1,819	1,136	2,955
Contracts payable	-	11,322	11,322
Interfund loans payable	-	150,000	150,000
Due to other governments	225	198	423
Total current liabilities	5,968	165,616	171,584
Long-term liabilities:			
Net OPEB liability	-	-	-
Net pension liability	175,744	-	175,744
Total noncurrent liabilities	175,744	-	175,744
Total liabilities	181,712	165,616	347,328
Deferred inflows of resources:			
Pension	308	-	308
OPEB	3,620	-	3,620
Total liabilities and deferred inflows of resources	185,640	165,616	351,256
Net position:			
Investment in capital assets	298,194	202,254	500,448
Restricted for pension and OPEB	9,327	-	9,327
Unrestricted	144,549	(38,220)	106,329
Total net position	$ 452,070	$ 164,034	$ 616,104

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Golf Course	Parking Lots	Totals Enterprise Funds
Operating revenues:			
Charges for services	$ 378,786	$ 203,235	$ 582,021
Other	3	-	3
Total operating revenues	378,789	203,235	582,024
Operating expenses:			
Personal services	197,169	29,022	226,191
Services and charges	180,235	230,563	410,798
Materials and supplies	32,395	195	32,590
Depreciation	47,055	-	47,055
Total operating expenses	456,854	259,780	716,634
Change in net position	(78,065)	(56,545)	(134,610)
Net position at beginning of year	530,135	220,579	750,714
Net position at end of year	$ 452,070	$ 164,034	$ 616,104

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Golf Course	Parking Lots	Totals Enterprise Funds
Cash flows from operating activities:			
Cash received from customers	$ 378,786	$ 194,332	$ 573,118
Cash received from other operations	3	-	3
Cash payments for personal services	(168,800)	(28,574)	(197,374)
Cash payments for materials and supplies	(180,135)	(219,246)	(399,381)
Cash payments for services and charges	(28,480)	(195)	(28,675)
Net cash provided by (used in) operating activities	1,374	(53,683)	(52,309)
Cash flows from noncapital financing activities:			
Cash used in interfund loans	-	(20,000)	(20,000)
Net cash used in noncapital financing activities.	-	(20,000)	(20,000)
Cash flows from capital and related financing activities:			
Cash payments for the acquisition of capital assets	(34,659)	-	(34,659)
Net cash used in capital and related financing activities	(34,659)	-	(34,659)
Net increase (decrease) in cash and cash equivalents	(33,285)	(73,683)	(106,968)
Cash and cash equivalents, January 1	288,460	198,114	486,574
Cash and cash equivalents, December 31	$ 255,175	$ 124,431	$ 379,606
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating loss	$ (78,065)	$ (56,545)	$ (134,610)
Adjustments:			
Depreciation	47,055	-	47,055
Changes in assets, deferred inflows, liabilities and deferred outflows:			
Decrease in materials and supplies inventory	91	-	91
(Increase) in prepaid assets	-	(2,965)	(2,965)
Decrease in due from other funds	-	3,102	3,102
(Increase) in net pension asset	(581)	-	(581)
(Increase) in net OPEB asset	(6,139)	-	(6,139)
Decrease in deferred outflows for pension	46,464	-	46,464
Decrease in deferred outflows for OPEB	7,579	-	7,579
Increase (decrease) in accounts payable	3,924	(4,857)	(933)
Increase in contracts payable	-	7,134	7,134
Increase in accrued wages and benefits	225	442	667
Increase in due to other governments	10	6	16
(Decrease) in net pension liability	(17,195)	-	(17,195)
(Decrease) in net OPEB liability	(4,178)	-	(4,178)
(Decrease) in deferred inflows - Pension	(58)	-	(58)
Increase in deferred inflows - OPEB	2,242	-	2,242
Net cash provided by (used in) operating activities	$ 1,374	$ (53,683)	$ (52,309)

Garage Rotary Fund
To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

Information Technology Rotary Fund

To account for the staff, system support, and purchases of the City's technology and GIS department. The cost is allocated to the various departments supported.

Self-Insurance Fund
To account for premiums charged to various City funds for the payment of employee health care claims.

Worker's Compensation Fund

To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

Facility Maintenance Rotary

To account for the staff, maintenance support, and purchases for facility maintenance. The cost is allocated to the various departments supported.

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
DECEMBER 31, 2024

	Garage Rotary	Information Technology Rotary	Self-Insurance	Worker's Compensation
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents	$ 653,702	$ 186,295	$ 2,249,929	$ 2,380,684
Prepayments	-	221,280	-	1,667
Total current assets	653,702	407,575	2,249,929	2,382,351
Noncurrent assets:				
Net pension asset	7,988	21,205	-	-
Net OPEB asset	15,383	40,838	-	-
Capital assets:				
Depreciable capital assets, net	282,527	266,055	-	-
Total capital assets, net	282,527	266,055	-	-
Total noncurrent assets	305,898	328,098	-	-
Total assets	959,600	735,673	2,249,929	2,382,351
Deferred outflows of resources:				
Pension	188,160	512,007	-	-
OPEB	14,136	37,529	-	-
Total deferred outflows of resources	202,296	549,536	-	-
Liabilities:				
Current liabilities:				
Accounts payable	33,502	66,751	6,647	-
Accrued wages and benefits payable	19,847	31,136	-	-
Compensated absences payable - current	18,616	64,929	-	-
Interfund loans payable	-	-	1,500,000	-
Due to other governments	2,868	5,243	-	-
SBITA	-	38,432	-	-
Claims payable -due within one year	-	-	657,837	-
Accrued interest payable	-	735	-	-
Contracts payable	34,045	13,055	-	-
Total current liabilities	108,878	220,281	2,164,484	-
Long-term liabilities:				
Compensated absences payable - matured	75,633	67,546	-	-
Claims payable	-	-	-	383,156
Net pension liability	440,390	1,169,116	-	-
Total noncurrent liabilities	516,023	1,236,662	-	383,156
Total liabilities	624,901	1,456,943	2,164,484	383,156
Deferred inflows of resources:				
Pension	8,069	6,060	-	-
OPEB	11,277	30,609	-	-
Total deferred inflows of resources	19,346	36,669	-	-
Net position:				
Net investment in capital assets	248,482	227,623	-	-
Restricted	23,371	62,043	-	-
Unrestricted (deficit)	245,796	(498,069)	85,445	1,999,195
Total net position (deficit)	$ 517,649	$ (208,403)	$ 85,445	$ 1,999,195

Facility Maintenance Rotary	Total Internal Service Funds
$ -	$ 5,470,610
-	222,947
-	5,693,557
-	29,193
-	56,221
-	548,582
-	548,582
-	633,996
-	6,327,553
-	700,167
-	51,665
-	751,832
2,855	109,755
-	50,983
-	83,545
-	1,500,000
-	8,111
-	38,432
-	657,837
-	735
-	47,100
2,855	2,496,498
-	143,179
-	383,156
-	1,609,506
-	2,135,841
2,855	4,632,339
-	14,129
-	41,886
-	56,015
-	476,105
-	85,414
(2,855)	1,829,512
$ (2,855)	$ 2,391,031

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Garage Rotary	Information Technology Rotary	Self-Insurance	Worker's Compensation
Operating revenues:				
Charges for services	$ 1,914,339	$ 2,660,856	$ 9,525,009	$ -
Other	4	5,001	1,502,910	5,854
Total operating revenues	1,914,343	2,665,857	11,027,919	5,854
Operating expenses:				
Personal services	472,022	1,312,290	-	-
Services and charges	199,826	1,032,895	4,902,876	233,953
Materials and supplies	959,844	3,940	-	-
Claims	-	-	7,661,889	37,791
Depreciation	95,375	69,807	-	-
Total operating expenses	1,727,067	2,418,932	12,564,765	271,744
Operating income (loss)	187,276	246,925	(1,536,846)	(265,890)
Nonoperating revenues (expenses):				
Interest and fiscal charges	-	(1,784)	-	-
Intergovernmental	-	2,000	-	-
Total nonoperating revenues (expenses)	-	216	-	-
Net income (loss) before transfers	187,276	247,141	(1,536,846)	(265,890)
Transfer in	-	78,494	-	-
Net income (loss)	187,276	325,635	(1,536,846)	(265,890)
Net position (deficit) at beginning of year	330,373	(534,038)	1,622,291	2,265,085
Net position (deficit) at end of year	$ 517,649	$ (208,403)	$ 85,445	$ 1,999,195

Facility Maintenance Rotary	Total Internal Service Funds
$ -	$ 14,100,204
-	1,513,769
-	15,613,973
-	1,784,312
2,056	6,371,606
799	964,583
-	7,699,680
-	165,182
2,855	16,985,363
(2,855)	(1,371,390)
-	(1,784)
-	2,000
-	216
(2,855)	(1,371,174)
-	78,494
(2,855)	(1,292,680)
-	3,683,711
$ (2,855)	$ 2,391,031

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Garage Rotary	Information Technology Rotary	Self-Insurance	Worker's Compensation
Cash flows from operating activities:				
Cash received from customers	$ 1,914,339	$ 2,660,856	$ -	$ -
Cash received for premiums	-	-	9,525,009	-
Cash received for other payments	4	5,001	1,502,910	5,854
Cash payments for personal services	(492,213)	(1,227,390)	-	-
Cash payments for materials and supplies	(1,014,567)	(3,940)	-	-
Cash payments for services and charges	(215,631)	(1,215,375)	(4,903,602)	(252,380)
Cash payments for claims	-	-	(7,497,768)	(194,614)
Net cash provided by (used in) operating activities	191,932	219,152	(1,373,451)	(441,140)
Cash flows from noncapital financing activities:				
Cash received from operating grants	-	6,000	-	-
Cash received for interfund loans	-	-	1,500,000	-
Transfers in from other funds	-	78,494	-	-
Net cash provided by noncapital financing activities	-	84,494	1,500,000	-
Cash flows from capital and related financing activities:				
Cash payments for the acquisition of capital assets	(76,688)	(124,323)	-	-
Principal paid on leases/SBITAs	-	(37,205)	-	-
Interest paid on leases/SBITAs	-	(2,495)	-	-
Net cash used in capital and related financing activities	(76,688)	(164,023)	-	-
Net increase (decrease) in cash and cash equivalents	115,244	139,623	126,549	(441,140)
Cash and cash equivalents, January 1	538,458	46,672	2,123,380	2,821,824
Cash and cash equivalents, December 31	$ 653,702	$ 186,295	$ 2,249,929	$ 2,380,684
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	$ 187,276	$ 246,925	$ (1,536,846)	$ (265,890)
Adjustments:				
Depreciation/Amortization	95,375	69,807	-	-
Changes in assets, deferred inflows, liabilities and deferred outflows:				
(Increase) in net pension asset	(2,875)	(8,076)	-	-
(Increase) in net OPEB asset	(15,383)	(40,838)	-	-
Decrease in deferrred outflows for OPEB	10,702	37,321	-	-
(Increase) in deferrred outflows for pension	(28,721)	(35,677)	-	-
(Increase) in prepaid assets	-	(176,701)	-	(1,667)
Increase (decrease) in accounts payable	(92,433)	(18,834)	(726)	(2,211)
Increase in contracts payable	21,905	13,055	-	(14,549)
Increase in accrued wages and benefits	8,252	10,225	-	-
Increase in net pension liability	61,932	197,325	-	-
(Decrease) in net OPEB liability	(8,196)	(21,045)	-	-
Increase (Decrease) in compensated absences payable	24,478	(70,528)	-	-
Increase in due to other governments	1,018	609	-	-
(Decrease) in deferred inflows of Pension	(70,422)	(7,924)	-	-
Increase (Decrease) in deferred inflows of OPEB	(976)	23,508	-	-
Increase (Decrease) in claims payable	-	-	164,121	(156,823)
Net cash provided by (used in) operating activities	$ 191,932	$ 219,152	$ (1,373,451)	$ (441,140)

Facilities Maintenance Rotary	Total Internal Service Funds
$ -	$ 4,575,195
-	9,525,009
-	1,513,769
-	(1,719,603)
-	(1,018,507)
-	(6,586,988)
-	(7,692,382)
-	(1,403,507)
-	6,000
-	1,500,000
-	78,494
-	1,584,494
-	(201,011)
-	(37,205)
-	(2,495)
-	(240,711)
-	(59,724)
-	5,530,334
$ -	$ 5,470,610
$ (2,855)	$ (1,371,390)
-	165,182
-	(10,951)
-	(56,221)
-	48,023
-	(64,398)
-	(178,368)
2,855	(111,349)
-	20,411
-	18,477
-	259,257
-	(29,241)
-	(46,050)
-	1,627
-	(78,346)
-	22,532
-	7,298
$ -	$ (1,403,507)

Custodial Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, and/or other funds.

Highway Patrol Transfer Fund
To account for money received from fines and forfeitures used to support the Delaware County Law Library.

State Building Permit Fund
To account for the allocation of permit fees collected by the City that are due to the State.

Municipal Court Fund
To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

Berkshire JEDD Fund
To account for income taxes levied and collected within the Berkshire Township/City of Delaware Joint Economic Development District by the City and distributed accordingly.

Berkshire JEDD 2 Fund
To account for income taxes levied and collected within the Berkshire Township/City of Delaware Joint Economic Development District by the City and distributed accordingly.

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CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2024

	Highway Patrol Transfer	State Building Permit	Municipal Court	Berkshire JEDD
Assets:				
Equity in pooled cash, cash equivalents and investments	$ 3,866	$ 6,006	$ 809,060	$ 72,570
Receivables:				
Accounts	-	-	-	122,992
Income Taxes	4,644	-	-	-
Total assets	8,510	6,006	809,060	195,562
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Due to other governments	4,644	-	-	195,562
Total liabilities	4,644	-	-	195,562
Net Position				
Restricted for individuals, organizations and other governments	3,866	6,006	809,060	-
Total net position	$ 3,866	$ 6,006	$ 809,060	$ -

Berkshire JEDD2	Total Custodial Funds
$ 13,568	$ 905,070
38,917	161,909
-	4,644
52,485	1,071,623
52,485	252,691
52,485	252,691
-	818,932
$ -	$ 818,932

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Highway Patrol Transfer	State Building Permit	Municipal Court	Berkshire JEDD
Additions:				
Intergovernmental	$ -	$ -	$ -	$ 428,044
Licenses, permits and fees for other governments	-	21,428	-	-
Fines and forfeitures for other governments	55,032	-	-	-
Other custodial fund collections	-	-	6,094,069	-
Total additions	55,032	21,428	6,094,069	428,044
Deductions:				
Distributions to the State of Ohio	-	19,828	-	-
Fines and forfeiture distribution to other governments	51,166	-	-	-
Other custodial fund distribution	-	-	5,962,930	428,044
Total deductions	51,166	19,828	5,962,930	428,044
Net change in fiduciary net position	3,866	1,600	131,139	-
Net position at beginning of year	-	4,406	677,921	-
Net position at end of year	$ 3,866	$ 6,006	$ 809,060	$ -

Berkshire JEDD2	Total Custodial Funds
$ 65,899	$ 493,943
-	21,428
-	55,032
-	6,094,069
65,899	6,664,472
-	19,828
-	51,166
71,958	6,462,932
71,958	6,533,926
(6,059)	130,546
6,059	688,386
$ -	$ 818,932

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Income Taxes	$ 23,300,000	$ 23,300,000	$ 24,329,569	$ 1,029,569
Property & Other Taxes	1,989,000	1,989,000	2,649,412	660,412
Intergovernmental	1,331,600	1,331,600	1,524,735	193,135
Charges For Service	1,721,980	1,721,980	1,583,472	(138,508)
Fines & Court Fees	95,000	95,000	720	(94,280)
Licenses & Permits	1,970,000	1,970,000	2,062,477	92,477
Interest	1,300,000	1,300,000	2,041,447	741,447
Special Assessment	50,000	50,000	40,911	(9,089)
Reimbursements	125,000	125,000	78,625	(46,375)
Other	25,000	25,000	182,837	157,837
Total Budgetary Revenues	31,907,580	31,907,580	34,494,205	2,586,625
Budgetary Expenditures:				
Current:				
Public Safety				
Police				
Personal Services	9,976,844	10,074,844	8,985,920	(1,088,924)
Materials & Supplies	245,050	293,800	152,567	(141,233)
Services & Charges	1,111,239	1,184,083	1,033,276	(150,807)
Refunds	-	-	45	45
Capital Outlay	156,350	223,413	215,930	(7,483)
Prosecutor				
Personal Services	794,707	794,707	563,645	(231,062)
Materials & Supplies	11,500	12,203	10,517	(1,686)
Services & Charges	109,631	208,991	201,344	(7,647)
General Admin. - Street Lighting				
Services & Charges	300,000	340,000	343,713	3,713
Total Public Safety	12,705,321	13,132,041	11,506,957	(1,625,084)
General Government				
Council				
Personal Services	131,868	131,968	131,848	(120)
Materials & Supplies	525	1,825	1,698	(127)
Services & Charges	80,076	85,576	85,042	(534)
City Manager's Office				
Personal Services	563,747	563,747	481,202	(82,545)
Materials & Supplies	2,300	2,300	2,222	(78)
Services & Charges	94,461	97,544	80,427	(17,117)
Administrative Services				
Personal Services	212,090	212,090	198,531	(13,559)
Materials & Supplies	1,500	1,500	1,440	(60)
Services & Charges	219,845	316,513	316,699	186
Management & Budget				
Personal Services	239,132	239,132	220,917	(18,215)
Materials & Supplies	700	900	796	(104)
Services & Charges	24,954	24,954	22,994	(1,960)
Capital Outlay	3,000	4,618	1,976	(2,642)

(continued)

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Finance				
Personal Services	1,046,840	1,046,840	967,994	(78,846)
Materials & Supplies	20,000	27,915	23,527	(4,388)
Services & Charges	381,762	377,232	341,739	(35,493)
Refunds	900,000	900,000	760,283	(139,717)
General Administration				
Personal Services	7,500	17,500	15,352	(2,148)
Services & Charges	736,000	997,219	777,709	(219,510)
Refunds	100,000	100,000	82,045	(17,955)
Capital Outlay	-	90,000	75,552	(14,448)
Risk Management				
Services & Charges	465,000	465,000	426,708	(38,292)
Planning & Community Development				
Personal Services	1,144,908	1,144,908	1,047,178	(97,730)
Materials & Supplies	5,000	9,300	7,614	(1,686)
Services & Charges	271,767	269,224	202,647	(66,577)
Refunds	55,000	60,000	69,522	9,522
Engineering				
Personal Services	880,642	880,642	819,363	(61,279)
Materials & Supplies	11,500	11,500	8,516	(2,984)
Services & Charges	1,528,374	1,727,863	1,600,427	(127,436)
Capital Outlay	4,600	4,600	2,640	(1,960)
Municipal Building & Grounds Maintenance				
Personal Services	321,161	369,161	367,535	(1,626)
Materials & Supplies	49,900	50,473	41,420	(9,053)
Services & Charges	535,329	563,959	534,017	(29,942)
Capital Outlay	56,100	38,400	10,431	(27,969)
Total General Government	10,095,581	10,834,403	9,728,011	(1,106,392)
Community Development				
Personal Services	246,809	246,809	125,318	(121,491)
Materials & Supplies	200	4,700	432	(4,268)
Services & Charges	151,245	201,455	188,465	(12,990)
Reimbursements	90,000	90,000	28,771	(61,229)
Total Community Development	488,254	542,964	342,986	(199,978)
Total Budgetary Expenditures	23,289,156	24,509,408	21,577,954	(2,931,454)
Budgetary Excess of Revenues Over Expenditures	8,618,424	7,398,172	12,916,251	5,518,079

(continued)

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	**Final**		
Budgetary Other Financing Sources (Uses):				
Advances In	34,000	34,000	20,000	(14,000)
Advances Out	(300,000)	(1,800,000)	(1,800,000)	-
Transfers Out	(10,739,811)	(12,977,693)	(12,779,811)	(197,882)
Total Budgetary Other Financing Sources (Uses)	(11,005,811)	(14,743,693)	(14,559,811)	(183,882)
Net Change in Fund Balance	(2,387,387)	(7,345,521)	(1,643,560)	5,701,961
Budgetary Fund Balance at Beginning of Year:	**12,695,920**	**12,695,920**	**12,695,920**	**-**
Prior Years Encumbrances	1,090,360	1,090,360	1,090,360	-
Budgetary Fund Balance at End of Year:	**$ 11,398,893**	**$ 6,440,759**	**12,142,720**	**$ 5,701,961**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TREE REPLACEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 80,000	$ 80,000	$ 329,285	$ 249,285
Total Budgetary Revenues	80,000	80,000	329,285	249,285
Budgetary Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	200,000	150,889	139,651	(11,238)
Refunds	-	-	12,529	12,529
Capital Outlay	75,000	139,705	128,907	(10,798)
Total Budgetary Expenditures	275,000	290,594	281,087	(9,507)
Net Change in Fund Balance	(195,000)	(210,594)	48,198	258,792
Budgetary Fund Balance at Beginning of Year:	**758,019**	**758,019**	**758,019**	**-**
Prior Years Encumbrances	16,944	16,944	16,944	-
Budgetary Fund Balance at End of Year:	**$ 579,963**	**$ 564,369**	**$ 823,161**	**$ 258,792**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEVELOPMENT RESERVE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	**Final**		
Budgetary Revenues:				
Intergovernmental	$ -	$ -	$ 75,000	$ 75,000
Total Budgetary Revenues	-	-	75,000	75,000
Budgetary Expenditures:				
Current:				
Community Development				
Services & Charges	10,000	10,000	-	(10,000)
Capital Outlay	525,000	656,192	601,474	(54,718)
Total Budgetary Expenditures	535,000	666,192	601,474	(64,718)
Budgetary Deficiency of Revenues Under Expenditures	(535,000)	(666,192)	(526,474)	139,718
Budgetary Other Financing Sources:				
Transfers In	75,000	75,000	75,000	-
Total Budgetary Other Financing Sources	75,000	75,000	75,000	-
Net Change in Fund Balance	(460,000)	(591,192)	(451,474)	139,718
Budgetary Fund Balance at Beginning of Year:	**646,318**	**646,318**	**646,318**	**-**
Prior Years Encumbrances	46,213	46,213	46,213	-
Budgetary Fund Balance at End of Year:	**$ 232,531**	**$ 101,339**	**$ 241,057**	**$ 139,718**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BUDGET RESERVE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Other Financing Sources:				
Transfers In	$ 75,000	$ 75,000	$ 465,000	$ 390,000
Total Other Financing Sources	75,000	75,000	465,000	390,000
Net Change in Fund Balance	75,000	75,000	465,000	390,000
Fund Balance at Beginning of Year:	**1,438,864**	**1,438,864**	**1,438,864**	**-**
Fund Balance at End of Year:	**$ 1,513,864**	**$ 1,513,864**	**$ 1,903,864**	**$ 390,000**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE/EMS INCOME TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Income Taxes	$ 16,500,000	$ 16,500,000	$ 17,030,080	$ 530,080
Intergovernmental	-	-	5,902	5,902
Charges for Services	990,633	990,633	992,594	1,961
Other	50,000	50,000	103,399	53,399
Total Budgetary Revenues	17,540,633	17,540,633	18,131,975	591,342
Budgetary Expenditures:				
Current:				
Public Safety				
Personal Services	13,576,471	13,650,471	10,881,420	(2,769,051)
Materials & Supplies	519,719	624,686	525,053	(99,633)
Services & Charges	1,939,552	2,055,961	1,825,140	(230,821)
Refunds	650,000	650,000	532,198	(117,802)
Capital Outlay	474,289	3,167,734	2,770,645	(397,089)
Total Budgetary Expenditures	17,160,031	20,148,852	16,534,456	(3,614,396)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	380,602	(2,608,219)	1,597,519	4,205,738
Budgetary Other Financing Sources (Uses):				
Transfers In	272,804	268,204	281,213	13,009
Transfers Out	(4,516,382)	(4,516,382)	(4,516,382)	-
Total Budgetary Other Financing Sources (Uses)	(4,243,578)	(4,248,178)	(4,235,169)	13,009
Net Change in Fund Balance	(3,862,976)	(6,856,397)	(2,637,650)	4,218,747
Budgetary Fund Balance at Beginning of Year:	**11,288,175**	**11,288,175**	**11,288,175**	**-**
Prior Years Encumbrances	2,947,124	2,947,124	2,947,124	-
Budgetary Fund Balance at End of Year:	**$ 10,372,323**	**$ 7,378,902**	**$ 11,597,649**	**$ 4,218,747**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 3,506,496	$ 3,534,728	$ 2,651,181	$ (883,547)
Special Assessments	15,000	15,000	1,024	(13,976)
Reimbursements	-	-	36	36
Total Budgetary Revenues	3,521,496	3,549,728	2,652,241	(897,487)
Budgetary Expenditures:				
Current:				
General Governmen				
Capital Outlay	598,000	876,365	832,249	(44,116)
Community Development				
Capital Outlay	75,000	75,000	8,217	(66,783)
Parks & Facilities				
Capital Outlay	613,000	644,300	594,124	(50,176)
Public Safety				
Capital Outlay	87,484	87,484	65,262	(22,222)
Public Works				
Capital Outlay	2,031,000	6,661,665	6,232,065	(429,600)
Debt Service:				
Principal Retirement	3,700,000	3,700,000	3,700,000	-
Interest & Fiscal Charges	172,050	172,050	169,699	(2,351)
Total Budgetary Expenditures	7,276,534	12,216,864	11,601,616	(612,897)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,755,038)	(8,667,136)	(8,949,375)	(282,239)
Budgetary Other Financing Sources (Uses):				
Issuance of Notes	3,700,000	3,700,000	3,700,000	-
Advances Out	(220,000)	(220,000)	(220,000)	-
Transfers In	3,266,317	5,093,218	4,916,317	(176,901)
Transfers Out	(1,114,650)	(1,114,650)	(1,114,650)	-
Total Budgetary Other Financing Sources (Uses)	5,631,667	7,458,568	7,281,667	(176,901)
Net Change in Fund Balance	1,876,629	(1,208,568)	(1,667,708)	(459,140)
Budgetary Fund Balance at Beginning of Year:	**(3,513,078)**	**(3,513,078)**	**(3,513,078)**	**-**
Prior Years Encumbrances	4,728,706	4,728,706	4,728,706	-
Budgetary Fund Balance at End of Year:	**$ 3,092,257**	**$ 7,060**	**$ (452,080)**	**$ (459,140)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POINT PROJECT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 116,455	$ 116,455	$ 303,095	$ 186,640
Interest	-	-	24,504	24,504
Reimbursements	196,331	196,331	41,426	(154,905)
Donations	-	-	100,000	100,000
Total Budgetary Revenues	312,786	312,786	469,025	156,239
Budgetary Expenditures:				
Public Works				
Services & Charges	45,000	81,411	73,955	(7,456)
Capital outlay	-	16,568	16,568	-
Debt Service:				-
Principal Retirement	7,000,000	17,000,000	12,000,000	(5,000,000)
Interest & Fiscal Charges	305,400	545,472	433,076	(112,396)
Total Budgetary Expenditures	7,350,400	17,643,451	12,523,599	(5,119,852)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,037,614)	(17,330,665)	(12,054,574)	5,276,091
Budgetary Other Financing Sources (Uses):				
Issuance of Notes	5,000,000	15,000,000	10,000,000	(5,000,000)
Total Budgetary Other Financing Sources (Uses)	5,000,000	15,000,000	10,000,000	(5,000,000)
Net Change in Fund Balance	(2,037,614)	(2,330,665)	(2,054,574)	276,091
Budgetary Fund Balance at Beginning of Year:	2,599,284	2,599,284	2,599,284	-
Prior Years Encumbrances	53,027	53,027	53,027	-
Budgetary Fund Balance at End of Year:	**$ 614,697**	**$ 321,646**	**$ 597,737**	**$ 276,091**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Original	Final	Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
Budgetary Revenues:				
Charges For Service	$ 7,680,000	$ 7,680,000	$ 8,024,474	$ 344,474
Capacity Fees	2,610,000	2,610,000	5,251,581	2,641,581
Interest	350,000	350,000	481,794	131,794
Reimbursements	-	-	79	79
Other	65,000	65,000	6,036	(58,964)
Total Budgetary Revenues	10,705,000	10,705,000	13,763,964	3,058,964
Budgetary Expenses:				
Administration				
Personal Services	372,215	384,215	391,558	7,343
Materials & Supplies	500	500	197	(303)
Services & Charges	1,443,266	1,508,434	1,459,712	(48,722)
Refunds	20,000	20,000	13,612	(6,388)
Treatment				
Personal Services	1,046,223	1,056,223	1,038,608	(17,615)
Materials & Supplies	798,500	856,882	769,782	(87,100)
Services & Charges	1,157,837	1,286,321	1,136,415	(149,906)
Capital Outlay	3,278,000	3,877,841	2,954,769	(923,072)
Distribution				
Personal Services	781,472	781,472	701,158	(80,314)
Materials & Supplies	344,500	413,986	407,043	(6,943)
Services & Charges	385,935	877,479	745,701	(131,778)
Refunds	45,000	595,650	494,746	(100,904)
Capital Outlay	5,412,500	7,399,001	5,805,221	(1,593,780)
Debt Service				
Principal Retirement	1,390,589	1,390,589	1,390,588	(1)
Interest & Fiscal Charges	854,000	854,000	854,000	-
Total Budgetary Expenses	17,330,537	21,302,593	18,163,110	(3,139,483)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenses	(6,625,537)	(10,597,593)	(4,399,146)	6,198,447
Budgetary Other Financing Sources (Uses):				
Advances In	720,000	720,000	720,000	-
Advances Out	(500,000)	(500,000)	(500,000)	-
Transfers In	4,497,788	4,497,788	4,497,788	-
Transfers Out	(4,497,788)	(4,497,788)	(4,497,788)	-
Total Budgetary Other Financing Sources (Uses)	220,000	220,000	220,000	-
Net Change in Fund Net Position	(6,405,537)	(10,377,593)	(4,179,146)	6,198,447
Budgetary Fund Net Position at Beginning of Year:	**9,408,171**	**9,408,171**	**9,408,171**	**-**
Prior Years Encumbrances	3,217,522	3,217,522	3,217,522	-
Budgetary Fund Net Position at End of Year:	**$ 6,220,156**	**$ 2,248,100**	**$ 8,446,547**	**$ 6,198,447**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WASTEWATER FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 8,220,000	$ 8,220,000	$ 8,452,751	$ 232,751
Capacity Fees	2,612,000	3,412,000	4,232,867	820,867
Interest	225,000	225,000	914,187	689,187
Reimbursements	-	-	920,826	920,826
Other	1,000	1,000	1,003	3
Total Budgetary Revenues	11,058,000	11,858,000	14,521,634	2,663,634
Budgetary Expenses:				
Administration				
Personal Services	372,215	387,215	391,562	4,347
Materials & Supplies	200	200	168	(32)
Services & Charges	1,352,125	1,482,225	1,399,043	(83,182)
Treatment				
Personal Services	1,155,304	1,155,304	1,152,240	(3,064)
Materials & Supplies	441,000	484,468	399,349	(85,119)
Services & Charges	1,486,259	1,563,984	1,318,724	(245,260)
Capital Outlay	4,125,000	4,470,873	3,593,206	(877,667)
Collection				
Personal Services	360,959	360,959	248,329	(112,630)
Materials & Supplies	204,500	256,353	231,401	(24,952)
Services & Charges	502,538	535,660	242,507	(293,153)
Refunds	-	364,350	316,453	(47,897)
Capital Outlay	5,834,500	6,905,155	3,009,549	(3,895,606)
Capital Projects				
Refunds	10,000	28,000	22,400	(5,600)
Debt Service				
Principal Retirement	2,165,542	1,715,542	1,715,540	(2)
Interest & Fiscal Charges	535,886	159,186	159,186	-
Total Budgetary Expenses	18,546,028	19,869,474	14,199,657	(5,669,817)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenses	(7,488,028)	(8,011,474)	321,977	8,333,451
Budgetary Other Financing Sources (Uses):				
Advances In	744,500	744,500	744,500	-
Advances Out	(400,000)	(400,000)	(400,000)	-
Transfer in	4,956,700	5,456,700	5,456,700	-
Transfers Out	(4,956,700)	(6,283,400)	(6,283,400)	-
Total Budgetary Other Financing Sources (Uses)	344,500	(482,200)	(482,200)	-
Net Change in Fund Net Position	(7,143,528)	(8,493,674)	(160,223)	8,333,451
Budgetary Fund Net Position at Beginning of Year:	**18,959,638**	**18,959,638**	**18,959,638**	**-**
Prior Years Encumbrances	1,958,204	1,958,204	1,958,204	-
Budgetary Fund Net Position at End of Year:	**$ 13,774,314**	**$ 12,424,168**	**$ 20,757,619**	**$ 8,333,451**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STORMWATER FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 1,680,000	$ 1,680,000	$ 1,633,166	$ (46,834)
Intergovernmental	-	2,300,000	-	(2,300,000)
Interest	25,000	25,000	31,519	6,519
Reimbursements	-	-	500	500
Other	20,500	20,500	1,991	(18,509)
Total Budgetary Revenues	1,725,500	4,025,500	1,667,176	(2,358,324)
Budgetary Expenses:				
Operations				
Personal Services	563,471	563,471	513,364	(50,107)
Materials & Supplies	85,400	89,767	61,747	(28,020)
Services & Charges	235,666	248,291	224,667	(23,624)
Capital Outlay	15,500	25,663	20,923	(4,740)
Capital Projects				
Capital Outlay	1,125,000	2,285,638	1,156,786	(1,128,852)
Debt Service				
Principal Retirement	58,734	58,734	58,734	-
Interest & Fiscal Charges	15,375	15,375	12,350	(3,025)
Total Budgetary Expenses	2,099,146	3,286,939	2,048,571	(1,238,368)
Budgetary Excess (Deficiency) Of Revenues Over Expenses	(373,646)	738,561	(381,395)	(1,119,956)
Budgetary Other Financing Sources (Uses):				
Advances Out	(344,500)	(344,500)	(344,500)	-
Transfers In	1,438,615	1,708,615	1,708,615	-
Transfers Out	(1,438,615)	(1,708,615)	(1,708,615)	-
Total Budgetary Other Financing Sources (Uses)	(344,500)	(344,500)	(344,500)	-
Net Change in Fund Net Position	(718,146)	394,061	(725,895)	(1,119,956)
Budgetary Fund Net Position at Beginning of Year:	**1,173,489**	**1,173,489**	**1,173,489**	**-**
Prior Years Encumbrances	696,522	696,522	696,522	-
Budgetary Fund Net Position at End of Year:	**$ 1,151,865**	**$ 2,264,072**	**$ 1,144,116**	**$ (1,119,956)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REFUSE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 4,752,000	$ 4,752,000	$ 4,772,037	$ 20,037
Interest	40,000	40,000	79,117	39,117
Intergovernmental	200,000	200,000	100,000	(100,000)
Other	6,100	6,100	27,879	21,779
Total Budgetary Revenues	4,998,100	4,998,100	4,979,033	(19,067)
Budgetary Expenses:				
Administration				
Services & Charges	313,962	365,874	364,407	1,467
Refunds	300	1,300	2,085	(785)
Collection				
Personal Services	1,590,285	1,600,285	1,549,688	50,597
Materials & Supplies	464,100	529,507	483,530	45,977
Services & Charges	2,134,095	2,220,197	1,910,342	309,855
Capital Outlay	530,000	810,147	399,249	410,898
Total Budgetary Expenses	5,032,742	5,527,310	4,709,301	818,009
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenses	(34,642)	(529,210)	269,732	798,942
Net Change in Fund Net Position	(34,642)	(529,210)	269,732	798,942
Budgetary Fund Net Position at Beginning of Year:	**1,134,242**	**1,134,242**	**1,134,242**	**-**
Prior Years Encumbrances	574,094	574,094	574,094	-
Budgetary Fund Net Position at End of Year:	**$ 1,673,694**	**$ 1,179,126**	**$ 1,978,068**	**$ 798,942**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREET MAINTENANCE & REPAIR FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 2,242,200	$ 2,242,200	$ 2,326,473	$ 84,273
Reimbursements	2,000	2,000	-	(2,000)
Other	2,500	2,500	684	(1,816)
Total Budgetary Revenues	2,246,700	2,246,700	2,327,157	80,457
Budgetary Expenditures:				
Current:				
Public Works				
Administration				
Personal Services	714,775	714,775	686,320	(28,455)
Materials & Supplies	12,500	12,500	3,970	(8,530)
Services & Charges	178,102	178,312	138,947	(39,365)
Street Division				
Personal Services	1,183,900	1,183,900	932,255	(251,645)
Materials & Supplies	760,000	801,087	657,059	(144,028)
Services & Charges	625,997	630,028	566,302	(63,726)
Capital Outlay	265,000	483,607	469,442	(14,165)
Traffic Division				
Personal Services	673,115	673,115	584,247	(88,868)
Materials & Supplies	235,000	360,080	348,841	(11,239)
Services & Charges	612,748	594,274	570,336	(23,938)
Capital Outlay	140,000	140,000	137,502	(2,498)
Total Budgetary Expenditures	5,401,137	5,771,678	5,095,221	(676,457)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,154,437)	(3,524,978)	(2,768,064)	756,914
Budgetary Other Financing Sources:				
Transfers In	2,550,000	2,550,000	2,550,000	-
Total Budgetary Other Financing Sources	2,550,000	2,550,000	2,550,000	-
Net Change in Fund Balance	(604,437)	(974,978)	(218,064)	756,914
Budgetary Fund Balance at Beginning of Year:	**1,018,008**	**1,018,008**	**1,018,008**	**-**
Prior Years Encumbrances	389,643	389,643	389,643	-
Budgetary Fund Balance at End of Year:	**$ 803,214**	**$ 432,673**	**$ 1,189,587**	**$ 756,914**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STATE HIGHWAY IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 187,500	$ 187,500	$ 188,633	$ 1,133
Interest	5,000	5,000	16,990	11,990
Total Budgetary Revenues	192,500	192,500	205,623	13,123
Net Change in Fund Balance	192,500	192,500	205,623	13,123
Budgetary Fund Balance at Beginning of Year:	**312,007**	**312,007**	**312,007**	**-**
Budgetary Fund Balance at End of Year:	**$ 504,507**	**$ 504,507**	**$ 517,630**	**$ 13,123**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LICENSE FEE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 698,700	$ 698,700	$ 704,197	$ 5,497
Interest	31,310	31,310	42,233	10,923
Total Budgetary Revenues	730,010	730,010	746,430	16,420
Budgetary Expenditures:				
Current:				
Public Works				
Services & Charges	250	250	-	(250)
Capital Outlay	590,000	759,353	343,869	(415,484)
Total Budgetary Expenditures	590,250	759,603	343,869	(415,734)
Net Change in Fund Balance	139,760	(29,593)	402,561	432,154
Budgetary Fund Balance at Beginning of Year:	**563,399**	**563,399**	**563,399**	**-**
Prior Years Encumbrances	175,430	175,430	175,430	-
Budgetary Fund Balance at End of Year:	**$ 878,589**	**$ 709,236**	**$ 1,141,390**	**$ 432,154**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARKS & RECREATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ -	$ -	$ 28,403	$ 28,403
Charges For Service	441,000	441,000	385,241	(55,759)
Reimbursements	-	-	581	581
Donations	-	-	2,150	2,150
Other	-	-	371	371
Total Budgetary Revenues	441,000	441,000	416,746	(24,254)
Budgetary Expenditures:				
Current:				
Parks & Facilities				
Grounds & Facilities Maintenance				
Personal Services	1,228,179	1,228,179	1,173,993	(54,186)
Materials & Supplies	141,300	151,703	124,523	(27,180)
Services & Charges	291,077	291,643	279,182	(12,461)
Refunds	-	-	530	530
Capital Outlay	6,100	40,647	40,647	-
Urban Forestry				
Personal Services	214,148	214,148	203,759	(10,389)
Materials & Supplies	7,000	7,000	4,327	(2,673)
Services & Charges	7,300	18,847	12,078	(6,769)
Capital Outlay	500	500	199	(301)
Recreational Services				
Personal Services	349,580	349,580	268,864	(80,716)
Materials & Supplies	176,200	168,441	119,020	(49,421)
Services & Charges	146,288	166,993	141,907	(25,086)
Refunds	800	800	45	(755)
Capital Outlay	8,000	8,000	-	(8,000)
Swimming Pool				
Personal Services	268,297	268,297	208,772	(59,525)
Materials & Supplies	76,000	77,458	63,885	(13,573)
Services & Charges	30,000	41,200	16,670	(24,530)
Refunds	2,000	2,000	125	(1,875)
Capital Outlay	35,000	35,000	16,060	(18,940)
Total Budgetary Expenditures	2,987,769	3,070,436	2,674,586	(395,850)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,546,769)	(2,629,436)	(2,257,840)	371,596
Budgetary Other Financing Sources:				
Transfers In	2,400,000	2,400,000	2,400,000	-
Total Budgetary Other Financing Sources	2,400,000	2,400,000	2,400,000	-
Net Change in Fund Balance	(146,769)	(229,436)	142,160	371,596
Budgetary Fund Balance at Beginning of Year:	**647,537**	**647,537**	**647,537**	**-**
Prior Years Encumbrances	106,249	106,249	106,249	-
Budgetary Fund Balance at End of Year:	**$ 607,017**	**$ 524,350**	**$ 895,946**	**$ 371,596**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CEMETERY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 305,000	$ 305,000	$ 206,296	$ (98,704)
Donations	-	-	3	3
Other	7,500	7,500	5,963	(1,537)
Total Budgetary Revenues	312,500	312,500	212,262	(100,238)
Budgetary Expenditures:				
Current:				
Parks & Facilities				
Personal Services	333,677	333,677	316,177	(17,500)
Materials & Supplies	32,600	53,440	35,573	(17,867)
Services & Charges	64,505	64,505	51,840	(12,665)
Refunds & Repurchases	5,100	5,100	2,837	(2,263)
Total Budgetary Expenditures	435,882	456,722	406,427	(50,295)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(123,382)	(144,222)	(194,165)	(49,943)
Budgetary Other Financing Sources:				
Transfers In	150,000	150,000	150,000	-
Total Budgetary Other Financing Sources	150,000	150,000	150,000	-
Net Change in Fund Balance	26,618	5,778	(44,165)	(49,943)
Budgetary Fund Balance at Beginning of Year:	**92,305**	**92,305**	**92,305**	**-**
Budgetary Fund Balance at End of Year:	**$ 118,923**	**$ 98,083**	**$ 48,140**	**$ (49,943)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AIRPORT IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final Budget		
Budgetary Revenues:				
Charges For Service	$ 1,364,450	$ 1,364,450	$ 1,280,026	$ (84,424)
Reimbursements	35,000	35,000	33,938	(1,062)
Other	8,000	8,000	5,418	(2,582)
Total Budgetary Revenues	1,407,450	1,407,450	1,319,382	(88,068)
Budgetary Expenditures:				
Current:				
Airport				
Personal Services	481,664	481,664	389,168	(92,496)
Materials & Supplies	1,051,100	1,085,749	712,291	(373,458)
Services & Charges	332,258	335,172	303,333	(31,839)
Refunds	1,500	1,500	425	(1,075)
Capital Outlay	25,000	25,000	24,937	(63)
Total Budgetary Expenditures	1,891,522	1,929,085	1,430,154	(498,931)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(484,072)	(521,635)	(110,772)	410,863
Budgetary Other Financing Sources:				
Transfers In	280,000	280,000	280,000	-
Total Budgetary Other Financing Sources	280,000	280,000	280,000	-
Net Change in Fund Balance	(204,072)	(241,635)	169,228	410,863
Budgetary Fund Balance at Beginning of Ye	**289,091**	**289,091**	**289,091**	**-**
Prior Years Encumbrances	72,227	72,227	72,227	-
Budgetary Fund Balance at End of Year:	**$ 157,246**	**$ 119,683**	**$ 530,546**	**$ 410,863**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AIRPORT T-HANGARS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 105,000	$ 105,000	$ 109,269	$ 4,269
Other	-	-	489	489
Total Budgetary Revenues	105,000	105,000	109,758	4,758
Budgetary Expenditures:				
Current:				
Airport				
Services & Charges	22,500	22,500	21,236	(1,264)
Refunds	1,000	1,000	246	(754)
Total Budgetary Expenditures	23,500	23,500	21,482	(2,018)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	81,500	81,500	88,276	6,776
Budgetary Other Financing Uses:				
Transfers Out	(67,173)	(67,173)	(67,173)	-
Total Budgetary Other Financing Uses	(67,173)	(67,173)	(67,173)	-
Net Change in Fund Balance	14,327	14,327	21,103	6,776
Budgetary Fund Balance at Beginning of Year:	**237,908**	**237,908**	**237,908**	**-**
Budgetary Fund Balance at End of Year:	**$ 252,235**	**$ 252,235**	**$ 259,011**	**$ 6,776**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RECREATION CENTER INCOME TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Income Taxes	$ 3,465,000	$ 3,465,000	$ 3,649,283	$ 184,283
Interest	130,000	130,000	306,221	176,221
Total Budgetary Revenues	3,595,000	3,595,000	3,955,504	360,504
Budgetary Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	2,000	2,000	-	(2,000)
Refunds	150,000	150,000	114,042	(35,958)
Total Budgetary Expenditures	152,000	152,000	114,042	(37,958)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	3,443,000	3,443,000	3,841,462	398,462
Budgetary Other Financing Uses:				
Transfers Out	(2,539,580)	(2,539,580)	(2,539,580)	-
Total Budgetary Other Financing Uses	(2,539,580)	(2,539,580)	(2,539,580)	-
Net Change in Fund Balance	903,420	903,420	1,301,882	398,462
Budgetary Fund Balance at Beginning of Year:	**6,213,348**	**6,213,348**	**6,213,348**	**-**
Budgetary Fund Balance at End of Year:	**$ 7,116,768**	**$ 7,116,768**	**$ 7,515,230**	**$ 398,462**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AIRPORT TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Payments in Lieu of Taxes	$ 24,000	$ 24,000	$ 24,047	$ 47
Total Budgetary Revenues	24,000	24,000	24,047	47
Budgetary Expenditures:				
Current:				
Airport				
Capital Outlay	16,500	31,600	26,803	(4,797)
Total Budgetary Expenditures	16,500	31,600	26,803	(4,797)
Net Change in Fund Balance	7,500	(7,600)	(2,756)	4,844
Budgetary Fund Balance at Beginning of Year:	**198,820**	**198,820**	**198,820**	**-**
Budgetary Fund Balance at End of Year:	**$ 206,320**	**$ 191,220**	**$ 196,064**	**$ 4,844**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GLENN ROAD BRIDGE TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Payments in Lieu of Taxes	$ 2,155,000	$ 2,155,000	$ 1,844,218	$ (310,782)
Intergovernmental	161,800	161,800	203,241	41,441
Impact Fees	250,000	250,000	531,000	281,000
Interest	105,000	105,000	294,651	189,651
Total Budgetary Revenues	2,671,800	2,671,800	2,873,110	201,310
Budgetary Expenditures:				
Current:				
Public Works				
Services & Charges	56,200	56,200	-	(56,200)
Capital Outlay	-	51,000	-	(51,000)
Debt Service:				
Principal Retirement	120,400	120,400	120,400	-
Interest & Fiscal Charges	31,500	31,500	31,500	-
Total Budgetary Expenditures	208,100	259,100	151,900	(107,200)
Net Change in Fund Balance	2,463,700	2,412,700	2,721,210	308,510
Budgetary Fund Balance at Beginning of Year:	**5,593,676**	**5,593,676**	**5,593,676**	**-**
Budgetary Fund Balance at End of Year:	**$ 8,057,376**	**$ 8,006,376**	**$ 8,314,886**	**$ 308,510**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SKY CLIMBER/V&P TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Payments in Lieu of Taxes	$ 59,000	$ 90,504	$ 90,503	$ (1)
Total Budgetary Revenues	59,000	90,504	90,503	(1)
Budgetary Expenditures:				
Current:				
Community Development				
Reimbursements	59,000	90,504	90,503	(1)
Total Budgetary Expenditures	59,000	90,504	90,503	(1)
Net Change in Fund Balance	-	-	-	-
Budgetary Fund Balance at Beginning of Year:	-	-	-	-
Budgetary Fund Balance at End of Year:	$ -	$ -	$ -	$ -

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MILL RUN TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Payments in Lieu of Taxes	$ 120,000	$ 120,730	$ 120,729	$ (1)
Total Budgetary Revenues	120,000	120,730	120,729	(1)
Budgetary Expenditures:				
Current:				
Community Development				
Reimbursements	120,000	120,730	120,729	(1)
Total Budgetary Expenditures	120,000	120,730	120,729	(1)
Net Change in Fund Balance	-	-	-	-
Budgetary Fund Balance at Beginning of Year:	-	-	-	-
Budgetary Fund Balance at End of Year:	**$ -**	**$ -**	**$ -**	**$ -**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MUNICIPAL COURT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 330,927	$ 330,927	$ 281,689	$ (49,238)
Fines & Court Fees	633,600	633,600	798,691	165,091
Charges for Service	541,700	541,700	506,700	(35,000)
Reimbursements	55,000	55,000	41,445	(13,555)
Total Budgetary Revenues	1,561,227	1,561,227	1,628,525	67,298
Budgetary Expenditures:				
Current:				
Municipal Court				
Court Administration				
Personal Services	1,981,994	1,981,994	1,922,663	(59,331)
Materials & Supplies	20,000	25,000	17,687	(7,313)
Services & Charges	230,397	288,328	246,197	(42,131)
Veteran's Services				
Personal Services	24,806	63,806	64,873	1,067
Clerk of Court				
Materials & Supplies	-	4,345	4,295	(50)
Services & Charges	-	3,766	3,805	39
Total Budgetary Expenditures	2,257,197	2,367,239	2,259,520	(107,719)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(695,970)	(806,012)	(630,995)	175,017
Budgetary Other Financing Sources:				
Transfers In	505,000	505,000	525,000	20,000
Total Budgetary Other Financing Sources	505,000	505,000	525,000	20,000
Net Change in Fund Balance	(190,970)	(301,012)	(105,995)	195,017
Budgetary Fund Balance at Beginning of Year:	**500,852**	**500,852**	**500,852**	**-**
Prior Years Encumbrances	24,053	24,053	24,053	-
Budgetary Fund Balance at End of Year:	**$ 333,935**	**$ 223,893**	**$ 418,910**	**$ 195,017**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
IDIAM FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Fines & Court Fees	$ 30,000	$ 30,000	$ 23,412	$ (6,588)
Total Budgetary Revenues	30,000	30,000	23,412	(6,588)
Budgetary Expenditures:				
Current:				
Public Safety				
Services & Charges	-	1,545	1,544	(1)
Total Budgetary Expenditures	-	1,545	1,544	(1)
Net Change in Fund Balance	30,000	28,455	21,868	(6,587)
Budgetary Fund Balance at Beginning of Year:	**9,088**	**9,088**	**9,088**	**-**
Prior Years Encumbrances	1,545	1,545	1,545	-
Budgetary Fund Balance at End of Year:	**$ 40,633**	**$ 39,088**	**$ 32,501**	**$ (6,587)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CLERK OF COURT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 50,000	$ 50,000	$ 94,009	$ 44,009
Fines & Court Fees	595,800	595,800	729,261	133,461
Reimbursements	68,877	68,877	56	(68,821)
Total Budgetary Revenues	714,677	714,677	823,326	108,649
Budgetary Expenditures:				
Current:				
Public Safety				
Clerk of Court				
Personal Services	1,557,677	1,557,677	1,423,822	(133,855)
Materials & Supplies	26,000	24,645	17,157	(7,488)
Services & Charges	351,327	352,682	343,217	(9,465)
Total Budgetary Expenditures	1,935,004	1,935,004	1,784,196	(150,808)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,220,327)	(1,220,327)	(960,870)	259,457
Budgetary Other Financing Sources:				
Transfers In	1,310,000	1,360,000	1,360,000	-
Total Budgetary Other Financing Sources	1,310,000	1,360,000	1,360,000	-
Net Change in Fund Balance	89,673	139,673	399,130	259,457
Budgetary Fund Balance at Beginning of Year:	-	-	-	-
Budgetary Fund Balance at End of Year:	**$ 89,673**	**$ 139,673**	**$ 399,130**	**$ 259,457**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG ENFORCEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Fines & Court Fees	$ 3,000	$ 3,000	$ 1,306	$ (1,694)
Total Budgetary Revenues	3,000	3,000	1,306	(1,694)
Budgetary Expenditures:				
Current:				
Public Safety				
Materials & Supplies	14,000	14,000	-	(14,000)
Services & Charges	14,000	14,000	-	(14,000)
Total Budgetary Expenditures	28,000	28,000	-	(28,000)
Net Change in Fund Balance	(25,000)	(25,000)	1,306	26,306
Budgetary Fund Balance at Beginning of Year:	**57,312**	**57,312**	**57,312**	**-**
Budgetary Fund Balance at End of Year:	**$ 32,312**	**$ 32,312**	**$ 58,618**	**$ 26,306**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COURT ALCOHOL TREATMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Fines & Court Fees	$ 70,000	$ 70,000	$ 57,531	$ (12,469)
Total Budgetary Revenues	70,000	70,000	57,531	(12,469)
Budgetary Expenditures:				
Current:				
Public Safety				
Services & Charges	150,000	150,000	50,001	(99,999)
Total Budgetary Expenditures	150,000	150,000	50,001	(99,999)
Net Change in Fund Balance	(80,000)	(80,000)	7,530	87,530
Budgetary Fund Balance at Beginning of Year:	**711,870**	**711,870**	**711,870**	**-**
Prior Years Encumbrances	7,000	7,000	7,000	-
Budgetary Fund Balance at End of Year:	**$ 638,870**	**$ 638,870**	**$ 726,400**	**$ 87,530**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OMVI ENFORCEMENT & EDUCATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Fines & Court Fees	$ 1,200	$ 1,200	$ 1,301	$ 101
Total Budgetary Revenues	1,200	1,200	1,301	101
Budgetary Expenditures:				
Current:				
Public Safety				
Capital Outlay	5,000	5,000	5,000	-
Total Budgetary Expenditures	5,000	5,000	5,000	-
Net Change in Fund Balance	(3,800)	(3,800)	(3,699)	101
Budgetary Fund Balance at Beginning of Year:	**8,500**	**8,500**	**8,500**	**-**
Budgetary Fund Balance at End of Year:	**$ 4,700**	**$ 4,700**	**$ 4,801**	**$ 101**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE JUDGMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Other	$ 30,000	$ 30,000	$ 14,791	$ (15,209)
Total Budgetary Revenues	30,000	30,000	14,791	(15,209)
Budgetary Expenditures:				
Current:				
Public Safety				
Services & Charges	25,000	25,000	5,706	(19,294)
Capital Outlay	40,000	60,561	17,883	(42,678)
Total Budgetary Expenditures	65,000	85,561	23,589	(61,972)
Net Change in Fund Balance	(35,000)	(55,561)	(8,798)	46,763
Budgetary Fund Balance at Beginning of Year:	**87,969**	**87,969**	**87,969**	**-**
Prior Years Encumbrances	10,775	10,775	10,775	-
Budgetary Fund Balance at End of Year:	**$ 63,744**	**$ 43,183**	**$ 89,946**	**$ 46,763**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE FEDERAL JUDGMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 200	$ 200	$ -	$ (200)
Interest	100	100	184	84
Total Budgetary Revenues	300	300	184	(116)
Budgetary Expenditures:				
Current:				
Public Safety				
Materials & Supplies	-	450	-	(450)
Services & Charges	5	5	-	(5)
Total Budgetary Expenditures	5	455	-	(455)
Net Change in Fund Balance	295	(155)	184	339
Budgetary Fund Balance at Beginning of Ye	**4,452**	**4,452**	**4,452**	**-**
Budgetary Fund Balance at End of Year:	**$ 4,747**	**$ 4,297**	**$ 4,636**	**$ 339**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARK EXACTION FEES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Expenditures:				
Current:				
Parks & Recreation				
Capital Outlay	$ 62,579	$ 625,879	$ -	$ (625,879)
Total Budgetary Expenditures	62,579	625,879	-	(625,879)
Net Change in Fund Balance	(62,579)	(625,879)	-	625,879
Budgetary Fund Balance at Beginning of Year:	**62,579**	**62,579**	**62,579**	**-**
Budgetary Fund Balance at End of Year:	**$ -**	**$ (563,300)**	**$ 62,579**	**$ 625,879**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMPUTER LEGAL RESEARCH FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Fines & Court Fees	$ 55,080	$ 55,080	$ 52,657	$ (2,423)
Other	-	-	4	4
Total Budgetary Revenues	55,080	55,080	52,661	(2,419)
Budgetary Expenditures:				
Current:				
Public Safety				
Materials & Supplies	25,000	25,000	10,607	(14,393)
Services & Charges	56,480	68,480	45,609	(22,871)
Total Budgetary Expenditures	81,480	93,480	56,216	(37,264)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,400)	(38,400)	(3,555)	34,845
Budgetary Other Financing Uses:				
Transfers Out	(753,974)	(733,974)	(683,047)	50,927
Total Budgetary Other Financing Uses	(753,974)	(733,974)	(683,047)	50,927
Net Change in Fund Balance	(780,374)	(772,374)	(686,602)	85,772
Budgetary Fund Balance at Beginning of Year:	**820,305**	**820,305**	**820,305**	**-**
Prior Years Encumbrances	12,071	12,071	12,071	-
Budgetary Fund Balance at End of Year:	**$ 52,002**	**$ 60,002**	**$ 145,774**	**$ 85,772**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COURT SPECIAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Fines & Court Fees	$ 304,500	$ 304,500	$ 332,479	$ 27,979
Intergovernmental	-	-	4,800	4,800
Other	-	-	13	13
Total Budgetary Revenues	304,500	304,500	337,292	32,792
Budgetary Expenditures:				
Current:				
Public Safety				
Materials & Supplies	50,000	55,460	14,392	(41,068)
Services & Charges	105,000	107,059	105,291	(1,768)
Capital Outlay	80,000	80,000	30,900	(49,100)
Total Budgetary Expenditures	235,000	242,519	150,583	(91,936)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	69,500	61,981	186,709	124,728
Budgetary Other Financing Uses:				
Transfers Out	-	(20,000)	(20,000)	-
Total Budgetary Other Financing Uses	-	(20,000)	(20,000)	-
Net Change in Fund Balance	69,500	41,981	166,709	124,728
Budgetary Fund Balance at Beginning of Year:	**753,203**	**753,203**	**753,203**	**-**
Prior Years Encumbrances	7,788	7,788	7,788	-
Budgetary Fund Balance at End of Year:	**$ 830,491**	**$ 802,972**	**$ 927,700**	**$ 124,728**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMPUTER LEGAL RESEARCH FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Fines & Court Fees	$ 146,600	$ 146,600	$ 127,134	$ (19,466)
Total Budgetary Revenues	146,600	146,600	127,134	(19,466)
Budgetary Expenditures:				
Current:				
Public Safety				
Services & Charges	80,941	80,941	-	(80,941)
Capital Outlay	47,000	47,000	39,461	(7,539)
Total Budgetary Expenditures	127,941	127,941	39,461	(88,480)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	18,659	18,659	87,673	69,014
Budgetary Other Financing Sources (Uses):				
Transfers In	683,047	683,047	683,047	-
Transfers Out	(50,000)	(50,000)	(50,000)	-
Total Budgetary Other Financing Sources (Uses)	633,047	633,047	633,047	-
Net Change in Fund Balance	651,706	651,706	720,720	69,014
Budgetary Fund Balance at Beginning of Year:	-	-	-	-
Budgetary Fund Balance at End of Year:	**$ 651,706**	**$ 651,706**	**$ 720,720**	**$ 69,014**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PROBATION SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Fines & Court Fees	$ 319,300	$ 319,300	$ 295,116	$ (24,184)
Intergovernmental	-	-	4,800	4,800
Other	-	-	267	267
Total Budgetary Revenues	319,300	319,300	300,183	(19,117)
Budgetary Expenditures:				
Current:				
Public Safety				
Materials & Supplies	25,000	40,607	28,091	(12,516)
Services & Charges	518,401	507,486	481,639	(25,847)
Capital Outlay	60,000	60,000	46,887	(13,113)
Total Budgetary Expenditures	603,401	608,093	556,617	(51,476)
Net Change in Fund Balance	(284,101)	(288,793)	(256,434)	32,359
Budgetary Fund Balance at Beginning of Year:	**1,070,053**	**1,070,053**	**1,070,053**	**-**
Prior Years Encumbrances	7,423	7,423	7,423	-
Budgetary Fund Balance at End of Year:	**$ 793,375**	**$ 788,683**	**$ 821,042**	**$ 32,359**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE AND FIRE PENSION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Property and Other Taxes	$ 622,506	$ 865,074	$ 849,191	$ (15,883)
Intergovernmental	72,400	131,400	97,754	(33,646)
Total Budgetary Revenues	694,906	996,474	946,945	(49,529)
Excess (Deficiency) of Revenues Over (Under) Expenditures	694,906	996,474	946,945	(49,529)
Budgetary Other Financing Uses:				
Transfers Out	(694,906)	(1,031,314)	(982,455)	48,859
Total Budgetary Other Financing Uses	(694,906)	(1,031,314)	(982,455)	48,859
Net Change in Fund Balance	-	(34,840)	(35,510)	(670)
Budgetary Fund Balance at Beginning of Year:	**35,510**	**35,510**	**35,510**	**-**
Budgetary Fund Balance at End of Year:	**$ 35,510**	**$ 670**	**$ -**	**$ (670)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OPIOID RECOVERY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 23,310	$ 23,310	$ 80,363	$ 57,053
Total Budgetary Revenues	23,310	23,310	80,363	57,053
Budgetary Expenditures:				
Current:				
Public Safety				
Services & Charges	20,000	20,000	-	(20,000)
Capital Outlay	20,000	20,000	-	(20,000)
Total Budgetary Expenditures	40,000	40,000	-	(40,000)
Net Change in Fund Balance	(16,690)	(16,690)	80,363	97,053
Budgetary Fund Balance at Beginning of Year:	**35,968**	**35,968**	**35,968**	**-**
Budgetary Fund Balance at End of Year:	**$ 19,278**	**$ 19,278**	**$ 116,331**	**$ 97,053**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY PROMOTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Property and Other Taxes	$ 85,000	$ 85,000	$ 90,959	$ 5,959
Donations	25,800	25,800	27,050	1,250
Other	-	-	2	2
Total Budgetary Revenues	110,800	110,800	118,011	7,211
Budgetary Expenditures:				
Current:				
Community Development				
Services & Charges	95,000	100,000	87,326	(12,674)
Total Budgetary Expenditures	95,000	100,000	87,326	(12,674)
Net Change in Fund Balance	15,800	10,800	30,685	19,885
Budgetary Fund Balance at Beginning of Year:	**49,780**	**49,780**	**49,780**	**-**
Prior Years Encumbrances	1,000	1,000	1,000	-
Budgetary Fund Balance at End of Year:	**$ 66,580**	**$ 61,580**	**$ 81,465**	**$ 19,885**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMERCIAL TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Payments in Lieu of Taxes	$ -	$ -	$ 10,343	$ 10,343
Total Budgetary Revenues	-	-	10,343	10,343
Net Change in Fund Balance	-	-	10,343	10,343
Budgetary Fund Balance at Beginning of Year:	**-**	**-**	**-**	**-**
Budgetary Fund Balance at End of Year:	**$ 0**	**$ 0**	**$ 10,343**	**$ 10,343**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NORTHWEST TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Budgetary Revenues:				
Charges For Service	$ -	$ 150,000	$ 150,000	$ -
Total Budgetary Revenues	-	150,000	150,000	-
Budgetary Expenditures:				
Current:				
Public Works				
Services & Charges	75,000	75,000	-	(75,000)
Capital Outlay	300,000	320,000	330,506	10,506
Total Budgetary Expenditures	375,000	395,000	330,506	(64,494)
Budgetary Deficiency of Revenues Under Expenditures	(375,000)	(245,000)	(180,506)	64,494
Budgetary Other Financing Sources:				
Advances In	300,000	300,000	300,000	-
Total Budgetary Other Financing Sources	300,000	300,000	300,000	-
Net Change in Fund Balance	(75,000)	55,000	119,494	64,494
Fund Balance at Beginning of Year:	-	-	-	-
Fund Balance at End of Year:	**$ (75,000)**	**$ 55,000**	**$ 119,494**	**$ 64,494**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FEMA GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 409,038	$ 409,038	$ 281,209	$ (127,829)
Total Budgetary Revenues	409,038	409,038	281,209	(127,829)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	409,038	409,038	281,209	(127,829)
Budgetary Other Financing Sources (Uses):				
Transfers Out	(409,038)	(409,038)	(281,214)	127,824
Total Budgetary Other Financing Sources (Uses)	(409,038)	(409,038)	(281,214)	127,824
Net Change in Fund Balance	-	-	(5)	(5)
Budgetary Fund Balance at Beginning of Year:	5	5	5	-
Budgetary Fund Balance at End of Year:	**$ 5**	**$ 5**	**$ -**	**$ (5)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 508,000	$ 508,000	$ 12,228	$ (495,772)
Total Budgetary Revenues	508,000	508,000	12,228	(495,772)
Budgetary Expenditures:				
Current:				
Community Development				
Services & Charges	13,000	13,000	12,228	(772)
Capital Outlay	495,000	495,000	495,000	-
Total Budgetary Expenditures	508,000	508,000	507,228	(772)
Net Change in Fund Balance	-	-	(495,000)	(495,000)
Budgetary Fund Balance at Beginning of Year:	**-**	**-**	**-**	**-**
Budgetary Fund Balance at End of Year:	**$ -**	**$ -**	**$ (495,000)**	**$ (495,000)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE FEDERAL TREASURY SEIZURES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 3,100	$ 3,100	$ 3,627	$ 527
Interest	250	250	464	214
Total Budgetary Revenues	3,350	3,350	4,091	741
Budgetary Expenditures:				
Current:				
Public Safety				
Services & Charges	5,005	5,005	2,500	(2,505)
Total Budgetary Expenditures	5,005	5,005	2,500	(2,505)
Net Change in Fund Balance	(1,655)	(1,655)	1,591	3,246
Budgetary Fund Balance at Beginning of Year:	**11,167**	**11,167**	**11,167**	**-**
Budgetary Fund Balance at End of Year:	**$ 9,512**	**$ 9,512**	**$ 12,758**	**$ 3,246**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REVOLVING LOAN FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 48,900	$ 48,900	$ 47,375	$ (1,525)
Interest	6,000	6,000	11,103	5,103
Reimbursements	-	-	16,347	16,347
Total Budgetary Revenues	54,900	54,900	74,825	19,925
Budgetary Expenditures:				
Current:				
Community Development				
Services & Charges	100	35,100	16,831	(18,269)
Capital Outlay	144,700	144,700	53,222	(91,478)
Total Budgetary Expenditures	144,800	179,800	70,053	(109,747)
Net Change in Fund Balance	(89,900)	(124,900)	4,772	129,672
Budgetary Fund Balance at Beginning of Year:	**245,219**	**245,219**	**245,219**	**-**
Prior Years Encumbrances	843	843	843	-
Budgetary Fund Balance at End of Year:	**$ 156,162**	**$ 121,162**	**$ 250,834**	**$ 129,672**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE DONATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Fund Balance at Beginning of Year:	**$ 1,833**	**$ 1,833**	**$ 1,833**	**$ -**
Budgetary Fund Balance at End of Year:	**$ 1,833**	**$ 1,833**	**$ 1,833**	**$ 0**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARK DONATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Donations	$ -	$ -	$ 250	$ 250
Total Budgetary Revenues	-	-	250	250
Budgetary Expenditures:				
Current:				
Parks & Recreation				
Capital Outlay	-	62	61	(1)
Total Budgetary Expenditures	-	62	61	(1)
Net Change in Fund Balance	-	(62)	189	251
Budgetary Fund Balance at Beginning of Year:	**7,999**	**7,999**	**7,999**	**-**
Budgetary Fund Balance at End of Year:	**$ 7,999**	**$ 7,937**	**$ 8,188**	**$ 251**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE DONATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Expenditures:				
Current:				
Public Safety				
Materials & Supplies	$ 1,000	$ 1,000	$ -	$ (1,000)
Capital Outlay	8,500	8,500	-	$ (8,500)
Total Budgetary Expenditures	9,500	9,500	-	(9,500)
Net Change in Fund Balance	(9,500)	(9,500)	-	9,500
Budgetary Fund Balance at Beginning of Year:	**9,631**	**9,631**	**9,631**	**-**
Budgetary Fund Balance at End of Year:	**$ 131**	**$ 131**	**$ 9,631**	**$ 9,500**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MAYOR'S DONATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Donations	$ 1,000	$ 1,000	$ 1,800	$ 800
Other	-	-	6	6
Total Budgetary Revenues	1,000	1,000	1,806	806
Budgetary Expenditures:				
Current:				
General Government				
Services & Charges	1,000	3,632	3,065	(567)
Total Budgetary Expenditures	1,000	3,632	3,065	(567)
Net Change in Fund Balance	-	(2,632)	(1,259)	1,373
Budgetary Fund Balance at Beginning of Year:	**2,439**	**2,439**	**2,439**	**-**
Prior Years Encumbrances	500	500	500	-
Budgetary Fund Balance at End of Year:	**$ 2,939**	**$ 307**	**$ 1,680**	**$ 1,373**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PROJECT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 160,000	$ 160,000	$ 131,080	$ (28,920)
Licenses & Permits	6,500	6,500	6,071	(429)
Total Budgetary Revenues	166,500	166,500	137,151	(29,349)
Budgetary Expenditures:				
Current:				
Community Development				
Services & Charges	-	260,000	260,000	-
Refunds	-	-	30,080	30,080
Capital Outlay	446,000	834,000	349,641	(484,359)
Total Budgetary Expenditures	446,000	1,094,000	639,721	(454,279)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(279,500)	(927,500)	(502,570)	424,930
Net Change in Fund Balance	(279,500)	(927,500)	(502,570)	424,930
Budgetary Fund Balance at Beginning of Year:	**2,018,624**	**2,018,624**	**2,018,624**	**-**
Prior Years Encumbrances	30,000	30,000	30,000	-
Budgetary Fund Balance at End of Year:	**$ 1,769,124**	**$ 1,121,124**	**$ 1,546,054**	**$ 424,930**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MUNICIPAL COURT UNCLAIMED FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Other	$ 2,000	$ 2,000	$ 65,358	$ 63,358
Total Budgetary Revenues	2,000	2,000	65,358	63,358
Budgetary Expenditures:				
Current:				
Other	68,877	68,877	1,019	(67,858)
Total Budgetary Expenditures	68,877	68,877	1,019	(67,858)
Net Change in Fund Balance	(66,877)	(66,877)	64,339	131,216
Budgetary Fund Balance at Beginning of Year:	**122,660**	**122,660**	**122,660**	**-**
Budgetary Fund Balance at End of Year:	**$ 55,783**	**$ 55,783**	**$ 186,999**	**$ 131,216**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL OBLIGATION BOND RETIREMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Interest	$ 18,000	$ 18,000	$ 10,146	$ (7,854)
Other	-	-	0	0
Total Budgetary Revenues	18,000	18,000	10,146	(7,854)
Budgetary Expenditures:				
General Government				
Services & Charges	50,750	59,650	59,309	(341)
Debt Service:				
Principal Retirement	1,277,403	1,277,403	1,273,902	(3,501)
Interest & Fiscal Charges	308,150	386,150	386,119	(31)
Total Budgetary Expenditures	1,636,303	1,723,203	1,719,330	(3,873)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,618,303)	(1,705,203)	(1,709,184)	(3,981)
Budgetary Other Financing Sources:				
Issuance of Notes	100,000	100,000	95,350	(4,650)
Transfers In	1,632,053	1,632,053	1,632,053	-
Total Budgetary Other Financing Sources	1,732,053	1,732,053	1,727,403	(4,650)
Net Change in Fund Balance	113,750	26,850	18,219	(8,631)
Budgetary Fund Balance at Beginning of Year:	**187,778**	**187,778**	**187,778**	**-**
Budgetary Fund Balance at End of Year:	**$ 301,528**	**$ 214,628**	**$ 205,997**	**$ (8,631)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARK IMPROVEMENT BOND RETIREMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Interest	$ 25,000	$ 25,000	$ 4,988	$ (20,012)
Total Budgetary Revenues	25,000	25,000	4,988	(20,012)
Budgetary Expenditures:				
General Government				
Services & Charges	5	5	-	(5)
Debt Service:				
Principal Retirement	2,055,000	2,055,000	2,055,000	-
Interest & Fiscal Charges	281,950	281,950	281,950	-
Total Budgetary Expenditures	2,336,955	2,336,955	2,336,950	(5)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,311,955)	(2,311,955)	(2,331,962)	(20,007)
Budgetary Other Financing Sources:				
Transfers In	2,336,950	2,336,950	2,336,950	-
Total Budgetary Other Financing Sources	2,336,950	2,336,950	2,336,950	-
Net Change in Fund Balance	24,995	24,995	4,988	(20,007)
Budgetary Fund Balance at Beginning of Year:	**33,289**	**33,289**	**33,289**	**-**
Budgetary Fund Balance at End of Year:	**$ 58,284**	**$ 58,284**	**$ 38,277**	**$ (20,007)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OHIO PUBLIC WORKS COMMISSION (OPWC) FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 600,000	$ 600,000	$ 511,545	$ (88,455)
Total Budgetary Revenues	600,000	600,000	511,545	(88,455)
Budgetary Expenditures:				
Current:				
Capital outlay	600,000	600,000	600,000	-
Total Budgetary Expenditures	600,000	600,000	600,000	-
Net Change in Fund Balance	-	-	(88,455)	(88,455)
Budgetary Fund Balance at Beginning of Year:	**140,688**	**140,688**	**140,688**	**-**
Budgetary Fund Balance at End of Year:	**$ 140,688**	**$ 140,688**	**$ 52,233**	**$ (88,455)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FAA AIRPORT EXPANSION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Intergovernmental	$ 2,621,242	$ 3,803,347	$ 2,397,435	$ (1,405,912)
Total Budgetary Revenues	2,621,242	3,803,347	2,397,435	(1,405,912)
Budgetary Expenditures:				
Current:				
Airport	2,596,242	3,167,966	3,167,965	(1)
Debt Service:				
Principal Retirement	1,700,000	1,700,000	1,700,000	-
Interest & Fiscal Charges	78,625	-	-	-
Total Budgetary Expenditures	4,374,867	4,867,966	4,867,965	(1)
Net Change in Fund Balance	(1,753,625)	(1,064,619)	(2,470,530)	(1,405,911)
Budgetary Fund Balance at Beginning of Year:	(1,570,339)	(1,570,339)	(1,570,339)	-
Prior Years Encumbrances	2,975,571	2,975,571	2,975,571	-
Budgetary Fund Balance at End of Year:	**$ (348,393)**	**$ 340,613**	**$ (1,065,298)**	**$ (1,405,911)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EQUIPMENT REPLACEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Expenditures:				
Current:				
Police	$ 400,000	$ 604,800	$ 557,202	$ (47,598)
Parks & Facilities	134,000	134,000	107,805	(26,195)
Public Works	350,000	350,000	336,787	(13,213)
Airport	25,000	25,000	21,894	(3,106)
Total Budgetary Expenditures	909,000	1,113,800	1,023,688	(90,112)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	(909,000)	(1,113,800)	(1,023,688)	90,112
Budgetary Other Financing Sources:				
Transfers In	909,000	909,000	909,000	-
Total Budgetary Other Financing Sources	909,000	909,000	909,000	-
Net Change in Fund Balance	-	(204,800)	(114,688)	90,112
Budgetary Fund Balance at Beginning of Year:	**70,929**	**70,929**	**70,929**	**-**
Prior Years Encumbrances	205,409	205,409	205,409	-
Budgetary Fund Balance at End of Year:	**$ 276,338**	**$ 71,538**	**$ 161,650**	**$ 90,112**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE/EMS CAPITAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Expenditures:				
Current:				
Public Safety				
Fire/EMS				
Capital Outlay	$ 16,285,382	$ 16,285,382	$ 521,275	$ (15,764,107)
Debt Service:				
Principal Retirement	3,000,000	3,000,000	3,000,000	-
Interest & Fiscal Charges	138,750	138,750	137,594	(1,156)
Total Budgetary Expenditures	19,424,132	19,424,132	3,658,869	(15,765,263)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,424,132)	(19,424,132)	(3,658,869)	15,765,263
Budgetary Other Financing Sources:				
Issuance of Notes	15,000,000	15,000,000	2,000,000	(13,000,000)
Transfers In	4,424,132	4,424,132	4,424,132	-
Total Budgetary Other Financing Sources	19,424,132	19,424,132	6,424,132	(13,000,000)
Net Change in Fund Balance	-	-	2,765,263	2,765,263
Budgetary Fund Balance at Beginning of Year:	-	-	-	-
Budgetary Fund Balance at End of Year:	**$ -**	**$ -**	**$ 2,765,263**	**$ 2,765,263**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NORTHWEST NCA FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges for services	$ 390,000	$ 430,000	$ -	$ 430,000
Impact fees	144,000	144,000	-	144,000
Total Budgetary Revenues	534,000	574,000	-	574,000
Budgetary Expenditures:				
Current:				
Public works:				
Services & charges	865,000	865,000	597,042	(267,958)
Capital outlay	105,000	105,000	20,350	(84,650)
Total Budgetary Expenditures	970,000	970,000	617,392	(352,608)
Net Change in Fund Balance	(436,000)	(396,000)	(617,392)	(221,392)
Budgetary Fund Balance at Beginning of Year:	**396,095**	**396,095**	**396,095**	**-**
Budgetary Fund Balance at End of Year:	**$ (39,905)**	**$ 95**	**$ (221,297)**	**$ (221,392)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARK IMPACT FEES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Impact Fees	$ 700,000	$ 700,000	$ 1,194,273	$ 494,273
Interest	60,000	60,000	153,408	93,408
Total Budgetary Revenues	760,000	760,000	1,347,681	587,681
Budgetary Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	1,000	41,777	40,220	(1,557)
Refunds	5,000	95,000	88,954	(6,046)
Capital Outlay	1,805,000	1,841,325	451,793	(1,389,532)
Total Budgetary Expenditures	1,811,000	1,978,102	580,967	(1,397,135)
Net Change in Fund Balance	(1,051,000)	(1,218,102)	766,714	1,984,816
Budgetary Fund Balance at Beginning of Ye	**3,171,574**	**3,171,574**	**3,171,574**	**-**
Prior Years Encumbrances	60,642	60,642	60,642	-
Budgetary Fund Balance at End of Year:	**$ 2,181,216**	**$ 2,014,114**	**$ 3,998,930**	**$ 1,984,816**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE IMPACT FEES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Impact Fees	$ 190,000	$ 190,000	$ 182,268	$ (7,732)
Interest	10,000	10,000	18,827	8,827
Total Budgetary Revenues	200,000	200,000	201,095	1,095
Budgetary Expenditures:				
Current:				
Public Safety				
Services & Charges	1,150	6,020	4,799	(1,221)
Refunds	1,000	16,000	12,142	(3,858)
Capital Outlay	81,250	81,250	81,215	(35)
Total Budgetary Expenditures	83,400	103,270	98,156	(5,114)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	116,600	96,730	102,939	6,209
Budgetary Other Financing Uses:				
Transfers Out	(124,775)	(124,775)	(124,775)	-
Total Budgetary Other Financing Uses	(124,775)	(124,775)	(124,775)	-
Net Change in Fund Balance	(8,175)	(28,045)	(21,836)	6,209
Budgetary Fund Balance at Beginning of Year:	**395,971**	**395,971**	**395,971**	**-**
Prior Years Encumbrances	602	602	602	-
Budgetary Fund Balance at End of Year:	**$ 388,398**	**$ 368,528**	**$ 374,737**	**$ 6,209**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE IMPACT FEES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Impact Fees	$ 420,000	$ 420,000	$ 367,381	$ (52,619)
Interest	28,000	28,000	41,660	13,660
Total Budgetary Revenues	448,000	448,000	409,041	(38,959)
Budgetary Expenditures:				
Current:				
Public Safety				
Services & Charges	25,300	35,622	10,292	(25,330)
Refunds	2,200	27,200	23,933	(3,267)
Total Budgetary Expenditures	27,500	62,822	34,225	(28,597)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	420,500	385,178	374,816	(10,362)
Budgetary Other Financing Uses:				
Transfers Out	(470,875)	(470,875)	(470,875)	-
Total Budgetary Other Financing Uses	(470,875)	(470,875)	(470,875)	-
Net Change in Fund Balance	(50,375)	(85,697)	(96,059)	(10,362)
Budgetary Fund Balance at Beginning of Year:	**958,581**	**958,581**	**958,581**	**-**
Prior Years Encumbrances	1,290	1,290	1,290	-
Budgetary Fund Balance at End of Year:	**$ 909,496**	**$ 874,174**	**$ 863,812**	**$ (10,362)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MUNICIPAL IMPACT FEES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Impact Fees	$ 420,000	$ 420,000	$ 412,006	$ (7,994)
Interest	24,000	24,000	39,386	15,386
Other	65,000	65,000	-	(65,000)
Total Budgetary Revenues	509,000	509,000	451,392	(57,608)
Budgetary Expenditures:				
Current:				
General Government				
Services & Charges	2,250	10,180	7,830	(2,350)
Refunds	3,000	31,000	27,639	(3,361)
Total Budgetary Expenditures	5,250	41,180	35,469	(5,711)
Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures	503,750	467,820	415,923	(51,897)
Budgetary Other Financing Uses:				
Transfers Out	(418,700)	(418,700)	(418,700)	-
Total Budgetary Other Financing Uses	(418,700)	(418,700)	(418,700)	-
Net Change in Fund Balance	85,050	49,120	(2,777)	(51,897)
Budgetary Fund Balance at Beginning of Year:	**853,214**	**853,214**	**853,214**	**-**
Prior Years Encumbrances	981	981	981	-
Budgetary Fund Balance at End of Year:	**$ 939,245**	**$ 903,315**	**$ 851,418**	**$ (51,897)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GLENN ROAD SOUTH CONSTRUCTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Payments in Lieu of Taxes	$ 985,402	$ 985,402	$ 986,776	$ 1,374
Interest	60,000	60,000	100,080	40,080
Total Budgetary Revenues	1,045,402	1,045,402	1,086,856	41,454
Budgetary Expenditures:				
Current:				
Public Works				
Services & Charges	750	750	-	(750)
Refunds	5,000	9,000	9,000	-
Debt Service:				
Principal Retirement	795,000	795,000	795,000	-
Interest & Fiscal Charges	124,550	124,550	124,550	-
Total Budgetary Expenditures	925,300	929,300	928,550	(750)
Net Change in Fund Balance	120,102	116,102	158,306	42,204
Budgetary Fund Balance at Beginning of Year:	**2,056,557**	**2,056,557**	**2,056,557**	**-**
Budgetary Fund Balance at End of Year:	**$ 2,176,659**	**$ 2,172,659**	**$ 2,214,863**	**$ 42,204**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GLENN ROAD NORTH CONSTRUCTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Payments in Lieu of Taxes	$ 182,079	$ 182,079	$ 181,823	$ (256)
Interest	7,500	7,500	10,980	3,480
Total Budgetary Revenues	189,579	189,579	192,803	3,224
Budgetary Expenditures:				
Current:				
Public Works				
Services & Charges	110	110	-	(110)
Debt Service:				
Principal Retirement	135,000	135,000	135,000	-
Interest & Fiscal Charges	71,095	71,095	71,095	-
Total Budgetary Expenditures	206,205	206,205	206,095	(110)
Net Change in Fund Balance	(16,626)	(16,626)	(13,292)	3,334
Budgetary Fund Balance at Beginning of Year:	**217,908**	**217,908**	**217,908**	**-**
Budgetary Fund Balance at End of Year:	**$ 201,282**	**$ 201,282**	**$ 204,616**	**$ 3,334**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TERRA ALTA NCA FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Payments in Lieu of Taxes	$ -	$ -	$ 24,789	$ 24,789
Total Budgetary Revenues	-	-	24,789	24,789
Net Change in Fund Balance	-	-	24,789	24,789
Budgetary Fund Balance at Beginning of Ye	-	-	-	-
Budgetary Fund Balance at End of Year:	**$ -**	**$ -**	**$ 24,789**	**$ 24,789**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CEMETERY PERPETUAL CARE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Interest	$ 750	$ 750	$ 1,438	$ 688
Total Budgetary Revenues	750	750	1,438	688
Budgetary Expenditures:				
Current:				
Parks & Facilities				
Materials & Supplies	1,500	1,500	1,182	(318)
Services & charges	10	10	-	(10)
Total Budgetary Expenditures	1,510	1,510	1,182	(328)
Net Change in Fund Balance	(760)	(760)	256	1,016
Budgetary Fund Balance at Beginning of Year:	**35,078**	**35,078**	**35,078**	**-**
Prior Years Encumbrances	400	400	400	-
Budgetary Fund Balance at End of Year:	**$ 34,718**	**$ 34,718**	**$ 35,734**	**$ 1,016**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GOLF COURSE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 343,500	$ 343,500	$ 378,786	$ 35,286
Other	550	550	3	(547)
Total Budgetary Revenues	344,050	344,050	378,789	34,739
Budgetary Expenses:				
Personal Services	163,703	173,703	168,800	(4,903)
Materials & Supplies	39,100	40,364	32,304	(8,060)
Services & Charges	79,804	87,704	92,340	4,636
Refunds	500	500	144	(356)
Capital Outlay	149,500	228,547	137,733	(90,814)
Total Budgetary Expenses	432,607	530,818	431,321	(99,497)
Net Change in Fund Net Position	(88,557)	(186,768)	(52,532)	134,236
Budgetary Net position at beginning of year	**199,187**	**199,187**	**199,187**	**-**
Prior Years Encumbrances	89,273	89,273	89,273	-
Budgetary Net position at end of year	**$ 199,903**	**$ 101,692**	**$ 235,928**	**$ 134,236**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARKING LOTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 240,850	$ 240,850	$ 142,061	$ (98,789)
Fines & Court Fees	-	-	34,906	34,906
Licenses and Permits	1,500.00	1,500.00	17,365	15,865
Total Budgetary Revenues	242,350	242,350	194,332	(48,018)
Budgetary Expenses				
Current:				
Personal Services	79,766	79,766	28,574	(51,192)
Materials & Supplies	2,500	2,500	195	(2,305)
Services & Charges	91,184	145,661	141,947	(3,714)
Capital Outlay	90,000	90,000	90,523	523
Total Budgetary Expenses	263,450	317,927	261,239	(56,688)
Budgetary excess (deficiency) of revenues over (under) expenses	(21,100)	(75,577)	(66,907)	8,670
Budgetary Other Financing Uses:				
Advances Out	(34,000)	(34,000)	(20,000)	14,000
Total Budgetary Other Financing Uses	(34,000)	(34,000)	(20,000)	14,000
Net Change in Fund Net Position	(55,100)	(109,577)	(86,907)	22,670
Budgetary Net position at beginning of year	**165,380**	**165,380**	**165,380**	**-**
Prior Years Encumbrances	32,734	32,734	32,734	-
Budgetary Net position at end of year	**$ 143,014**	**$ 88,537**	**$ 111,207**	**$ 22,670**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SOUTHEAST HIGHLAND BOND RETIREMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Interest	$ 102	$ 102	$ 1,023	$ 921
Total Budgetary Revenues	102	102	1,023	921
Budgetary Expenses:				
Debt Service:				
Principal Retirement	450,000	450,000	450,000	-
Interest & Fiscal Charges	376,702	376,702	376,701	(1)
Total Budgetary Expenses	826,702	826,702	826,701	(1)
Budgetary excess (deficiency) of revenues over (under) expenses	(826,600)	(826,600)	(825,678)	922
Budgetary Other Financing Sources:				
Transfers In	826,203	826,700	826,700	-
Total Budgetary Other Financing Sources	826,203	826,700	826,700	-
Net Change in Fund Net Position	(397)	100	1,022	922
Budgetary Net position at beginning of year	**2,806**	**2,806**	**2,806**	**-**
Budgetary Net position at end of year	**$ 2,409**	**$ 2,906**	**$ 3,828**	**$ 922**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GARAGE ROTARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Services	$ 1,892,106	$ 1,892,106	$ 1,914,339	$ 22,233
Reimbursements	-	-	4	4
Total Budgetary Revenues	1,892,106	1,892,106	1,914,343	22,237
Budgetary Expenses:				
Personal Services	522,040	522,040	492,213	(29,827)
Materials & Supplies	1,293,500	1,412,908	1,194,219	(218,689)
Services & Charges	192,700	247,365	221,510	(25,855)
Capital Outlay	82,000	82,000	30,409	(51,591)
Total Budgetary Expenses	2,090,240	2,264,313	1,938,351	(325,962)
Net Change in Fund Net Position	(198,134)	(372,207)	(24,008)	348,199
Budgetary Net position at beginning of year	**392,053**	**392,053**	**392,053**	**-**
Prior Years Encumbrances	146,405	146,405	146,405	-
Budgetary Net position at end of year	**$ 340,324**	**$ 166,251**	**$ 514,450**	**$ 348,199**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INFORMATION TECHNOLOGY ROTARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 2,743,956	$ 2,743,956	$ 2,660,856	$ (83,100)
Intergovernmental	-	-	6,000	6,000
Reimbursements	-	-	4,923	4,923
Other	-	-	78	78
Total Budgetary Revenues	2,743,956	2,743,956	2,671,857	(72,099)
Budgetary Expenses:				
Technology				
Personal Services	1,106,762	1,106,762	979,832	(126,930)
Materials & Supplies	7,600	8,596	3,136	(5,460)
Services & Charges	24,070	27,911	21,304	(6,607)
Capital Outlay	10,250	13,146	9,330	(3,816)
Support				
Materials & Supplies	1,000	1,000	1,054	54
Services & Charges	946,223	1,223,579	1,199,302	(24,277)
Capital Outlay	241,000	245,180	239,634	(5,546)
Geographical Information Systems				
Personal Services	246,417	249,417	247,558	(1,859)
Materials & Supplies	1,000	1,250	250	(1,000)
Services & Charges	137,753	140,553	132,152	(8,401)
Capital Outlay	12,500	12,500	8,129	(4,371)
Total Budgetary Expenses	2,734,575	3,029,894	2,841,681	(188,213)
Budgetary excess (deficiency) of revenues over (under) expenses	9,381	(285,938)	(169,824)	116,114
Budgetary Other Financing Sources:				
Transfers In	-	259,421	78,494	(180,927)
Total Budgetary Other Financing Sources	-	259,421	78,494	(180,927)
Net Change in Fund Net Position	9,381	(26,517)	(91,330)	(64,813)
Budgetary Net position at beginning of year	**10,839**	**10,839**	**10,839**	**-**
Prior Years Encumbrances	35,833	35,833	35,833	-
Budgetary Net position at end of year	**$ 56,053**	**$ 20,155**	**$ (44,658)**	**$ (64,813)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SELF-INSURANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Charges For Service	$ 10,739,031	$ 10,739,031	$ 9,525,009	$ (1,214,022)
Reimbursements	1,304,476	1,304,476	1,502,910	198,434
Total Budgetary Revenues	12,043,507	12,043,507	11,027,919	(1,015,588)
Budgetary Expenses:				
Services & Charges	4,260,136	4,869,634	4,912,420	42,786
Claims	6,501,726	7,701,726	7,497,768	(203,958)
Total Budgetary Expenses	10,761,862	12,571,360	12,410,188	(161,172)
Budgetary excess (deficiency) of revenues over (under) expenses	1,281,645	(527,853)	(1,382,269)	(854,416)
Budgetary Other Financing Sources:				
Advance In	-	1,500,000	1,500,000	-
Total Budgetary Other Financing Sources	-	1,500,000	1,500,000	-
Net Change in Fund Net Position	1,281,645	972,147	117,731	(854,416)
Budgetary Net position at beginning of year	**2,108,425**	**2,108,425**	**2,108,425**	**-**
Prior Years Encumbrances	14,955	14,955	14,955	-
Budgetary Net position at end of year	**$ 3,405,025**	**$ 3,095,527**	**$ 2,241,111**	**$ (854,416)**

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WORKER'S COMPENSATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Reimbursements	$ 26,000	$ 26,000	$ 3,947	$ (22,053)
Other	-	-	1,907	1,907
Total Budgetary Revenues	26,000	26,000	5,854	(20,146)
Budgetary Expenses:				
Claims	275,000	275,000	194,614	(80,386)
Services & Charges	343,000	369,371	375,759	6,388
Capital Outlay	140,000	154,924	37,114	(117,810)
Total Budgetary Expenses	758,000	799,295	607,487	(191,808)
Net Change in Fund Net Position	(732,000)	(773,295)	(601,633)	171,662
Budgetary Net position at beginning of year	**2,771,626**	**2,771,626**	**2,771,626**	**-**
Prior Years Encumbrances	50,198	50,198	50,198	-
Budgetary Net position at end of year	**$ 2,089,824**	**$ 2,048,529**	**$ 2,220,191**	**$ 171,662**

CITY OF DELAWARE, OHIO

STATISTICAL SECTION

This part of the City of Delaware's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time. **238**

Revenue Capacity
These schedules contain information to help the reader assess the government's most significant local revenue sources, Property Tax and Income Tax. **248**

Debt Capacity
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future. **256**

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place. **264**

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. **266**

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

CITY OF DELAWARE, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2015	*2016*	Restated *2017*	Restated *2018*
Governmental Activities				
Net Investment in Capital Assets	$ 43,677,814	$ 55,169,052	$ 55,408,985	$ 63,786,821
Restricted	41,521,426	37,601,264	33,710,113	30,540,706
Unrestricted	(18,275,450)	(15,529,509)	(31,721,272)	(30,764,485)
Total Governmental Activities Net Position	$ 66,923,790	$ 77,240,807	$ 57,397,826	$ 63,563,042
Business-Type Activities				
Net Investment in Capital Assets	$ 71,510,580	$ 77,602,081	$ 80,274,936	$ 90,699,719
Restricted	-	-	-	-
Unrestricted	23,681,873	22,276,704	20,661,074	22,701,510
Total Business-Type Activities Net Position	$ 95,192,453	$ 99,878,785	$ 100,936,010	$ 113,401,229
Primary Government				
Net Investment in Capital Assets	$ 115,188,394	$ 132,771,133	$ 135,683,921	$ 154,486,540
Restricted	41,521,426	37,601,264	33,710,113	30,540,706
Unrestricted	5,406,423	6,747,195	(11,060,198)	(8,062,975)
Total Primary Government Net Position	$ 162,116,243	$ 177,119,592	$ 158,333,836	$ 176,964,271

Note: Amounts for 2024 are presented in accordance with GASB Statement No. 101, while amounts for 2023 are presented in accordance with previous guidance. See Note 2 to the basic financial statements for details.

2019	*2020*	*2021*	*2022*	*2023*	*2024*
$ 74,455,545	$ 87,990,029	$ 94,531,548	$ 110,328,341	$ 117,897,900	$ 136,235,373
23,027,827	22,512,708	22,261,241	25,203,996	28,960,377	34,455,556
(13,952,174)	(16,422,604)	(5,352,490)	(2,743,753)	5,105,371	4,696,027
$ 83,531,198	$ 94,080,133	$ 111,440,299	$ 132,788,584	$ 151,963,648	$ 175,386,956
$ 96,747,737	$ 104,030,144	$ 107,618,498	$ 118,687,532	$ 129,718,134	$ 144,920,726
-	-	-	-	81,895	287,488
27,419,945	31,256,547	37,288,011	39,079,823	35,331,250	37,823,623
$ 124,167,682	$ 135,286,691	$ 144,906,509	$ 157,767,355	$ 165,131,279	$ 183,031,837
$ 171,203,282	$ 192,020,173	$ 202,150,046	$ 229,015,873	$ 247,616,034	$ 281,156,099
23,027,827	22,512,708	22,261,241	25,203,996	29,042,272	34,743,044
13,467,771	14,833,943	31,935,521	36,336,070	40,436,621	42,519,650
$ 207,698,880	$ 229,366,824	$ 256,346,808	$ 290,555,939	$ 317,094,927	$ 358,418,793

CITY OF DELAWARE, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2015	*2016*	*2017*	*2018*
Expenses				
Governmental Activities:				
General Government	$ 5,143,079	$ 5,524,652	$ 6,707,987	$ 8,483,826
Public Safety	15,552,432	19,992,138	18,710,133	23,575,556
Municipal Court	3,680,931	3,856,097	3,121,476	3,281,870
Parks & Facilities	3,208,146	3,053,700	3,556,789	3,282,622
Community Development	743,635	1,364,230	1,168,189	675,747
Airport	1,115,674	1,268,107	1,619,896	2,148,005
Public Works	3,976,326	5,035,494	5,820,602	4,602,686
Interest and Charges	1,273,452	1,177,668	1,055,766	1,073,881
Total Governmental Activities Expenses	34,693,675	41,272,086	41,760,838	47,124,193
Business-Type Activities:				
Water	6,005,289	8,292,758	7,552,225	7,881,700
Wastewater	7,268,246	7,212,472	7,447,356	7,466,091
Stormwater	874,420	947,710	1,387,609	971,181
Refuse	3,150,050	3,194,252	3,118,738	3,388,766
Other Business-Type Activities	199,689	254,919	230,641	247,300
Total Business-Type Activities	17,497,694	19,902,111	19,736,569	19,955,038
Total Primary Government Expenses	$ 52,191,369	$ 61,174,197	$ 61,497,407	$ 67,079,231
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	$ 1,588,573	$ 2,531,014	$ 2,736,739	$ 2,925,357
Public Safety	484,545	743,552	1,219,065	1,336,603
Municipal Court	3,425,539	3,692,368	4,221,056	3,512,911
Parks & Facilities	202,630	277,356	606,865	879,697
Community Development	10,710	244,798	256,774	15,785
Airport	691,363	574,989	832,267	861,128
Public Works	65,000	111,105	321,325	106,100
Operating Grants and Contributions	650,062	252,589	2,211,209	2,141,283
Capital Grants and Contributions	5,448,944	13,637,840	4,164,802	7,125,610
Total Governmental Activities Program Revenues	12,567,366	22,065,611	16,570,102	18,904,474
Business-Type Activities:				
Charges for Services:				
Water	6,296,882	7,055,925	6,752,023	8,762,047
Wastewater	7,830,367	8,852,192	8,272,758	10,306,336
Stormwater	812,464	839,798	835,029	853,769
Refuse	3,373,629	3,501,944	3,515,497	3,542,295
Other Activities	210,367	211,843	213,652	199,826
Operating Grants and Contributions	-	-	-	-
Capital Grants and Contributions	3,711,544	3,777,488	2,934,109	8,223,648
Total Business-Type Activities Program Revenues	22,235,253	24,239,190	22,523,068	31,887,921
Total Primary Government Program Revenues	$ 34,802,619	$ 46,304,801	$ 39,093,170	$ 50,792,395

2019	*2020*	*2021*	*2022*	*2023*	*2024*
$ 8,023,169	$ 11,065,453	$ 4,561,850	$ 7,106,499	$ 9,146,725	$ 8,150,971
5,024,201	28,019,479	21,136,235	25,661,597	31,327,823	32,593,449
4,124,136	3,210,091	1,921,617	3,528,919	4,662,288	4,810,670
3,957,505	3,305,114	3,486,370	3,565,204	5,219,256	4,646,737
954,939	1,070,923	859,522	1,035,432	1,020,490	1,827,777
2,267,637	1,821,765	2,643,217	1,426,031	2,889,863	2,281,537
12,049,204	6,181,639	5,603,178	6,372,973	7,863,823	10,128,948
974,954	866,357	1,000,751	862,065	1,189,748	1,088,900
37,375,745	55,540,821	41,212,740	49,558,720	63,320,016	65,528,989
9,141,189	8,096,295	6,383,839	9,371,059	10,326,366	9,786,953
8,233,810	6,859,302	6,798,128	8,146,808	7,984,279	8,823,610
1,145,224	1,787,880	1,066,367	2,542,984	2,984,355	2,091,254
3,776,823	3,563,563	3,149,742	3,594,477	4,342,861	4,697,743
140,941	95,157	114,043	226,203	467,183	716,634
22,437,987	20,402,197	17,512,119	23,881,531	26,105,044	26,116,194
$ 59,813,732	$ 75,943,018	$ 58,724,859	$ 73,440,251	$ 89,425,060	$ 91,645,183
$ 2,924,383	$ 3,031,226	$ 4,172,926	$ 3,703,435	$ 5,050,996	$ 4,071,750
1,376,333	1,411,279	1,187,138	1,334,915	1,541,487	1,936,054
3,878,402	2,680,837	2,471,751	2,461,626	2,682,886	3,056,012
1,034,702	786,101	1,203,382	1,476,709	1,763,033	2,114,603
349,559	129,464	14,418	217,764	402,611	145,958
930,246	831,504	1,104,394	1,448,603	1,439,919	1,431,694
264,822	564,091	470,569	371,417	415,928	723,110
3,045,791	5,714,842	4,268,453	4,884,635	7,488,426	5,027,460
8,856,319	16,007,515	4,252,506	12,310,634	8,239,975	13,305,042
22,660,557	31,156,859	19,145,537	28,209,738	29,025,261	31,811,683
9,964,739	8,250,691	8,444,627	9,255,412	10,530,638	12,935,487
11,332,989	10,008,147	10,210,266	10,636,612	10,567,684	13,202,873
853,585	866,838	877,234	1,662,160	1,555,540	1,545,987
3,629,454	3,628,747	3,681,230	4,303,469	4,670,050	4,496,361
212,735	257,015	287,417	304,422	432,376	582,021
-	57,969	45,000	-	-	200,000
6,425,712	8,149,896	3,487,283	10,265,312	4,619,015	8,516,693
32,419,214	31,219,303	27,033,057	36,427,387	32,375,303	41,479,422
$ 55,079,771	$ 62,376,162	$ 46,178,594	$ 64,637,125	$ 61,400,564	$ 73,291,105

CITY OF DELAWARE, OHIO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2015	*2016*	*2017*	*2018*
Net (Expense)/Revenue				
Governmental Activities	$ (22,126,309)	$ (19,206,475)	$ (25,190,736)	$ (28,219,719)
Business-Type Activities	4,737,559	4,337,079	2,786,499	11,932,883
Total Primary Government Net Expense	$ (17,388,750)	$ (14,869,396)	$ (22,404,237)	$ (16,286,836)
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes				
Property Taxes	$ 1,667,969	$ 1,648,383	$ 1,630,558	$ 1,819,102
Income Taxes	22,674,074	24,762,914	26,941,871	28,042,166
Other Taxes	81,935	76,461	82,835	85,748
Grants and Contributions not Restricted to Specific Programs	905,393	892,453	1,156,562	952,685
Payments in Lieu of Taxes	779,075	1,063,670	745,681	1,459,185
Special Assessments	-	129,413	-	-
Unrestricted Contributions	765,495	537,294	-	-
Interest Income	145,878	182,410	399,821	817,470
Miscellaneous	561,557	345,269	213,952	541,341
Transfers	-	-	-	-
Total Governmental Activities	27,581,376	29,638,267	31,171,280	33,717,697
Business-Type Activities:				
Interest Income	31,295	96,836	228,071	442,592
Miscellaneous	120,468	137,642	108,232	89,744
Transfers	-	-	-	-
Total Business-Type Activities	151,763	234,478	336,303	532,336
Total Primary Government	$ 27,733,139	$ 29,872,745	$ 31,507,583	$ 34,250,033
Change in Net Position				
Governmental Activities	$ 5,455,067	$ 10,431,792	$ 5,980,544	$ 5,497,978
Business-Type Activities	4,889,322	4,571,557	3,122,802	12,465,219
Total Primary Government	$ 10,344,389	$ 15,003,349	$ 9,103,346	$ 17,963,197

2019	*2020*	*2021*	*2022*	*2023*	*2024*
$(14,715,188)	$ (24,383,962)	$ (22,067,203)	$ (21,348,982)	$ (34,294,755)	$ (33,717,306)
9,981,227	10,817,106	9,520,938	12,545,856	6,270,259	15,363,228
$ (4,733,961)	$ (13,566,856)	$ (12,546,265)	$ (8,803,126)	$ (28,024,496)	$ (18,354,078)
$ 1,951,929	$ 1,941,876	$ 2,354,380	$ 2,478,497	$ 2,563,103	$ 3,498,603
29,123,276	28,731,184	32,886,920	38,351,489	42,264,872	48,456,699
79,740	54,167	70,857	89,761	681,878	685,919
1,072,858	1,017,561	1,576,782	1,447,975	1,594,156	1,539,904
1,150,141	2,549,673	2,634,064	2,055,290	2,729,726	2,303,872
-	-	-	-	-	-
-	-	-	-	-	-
965,339	262,488	(255,070)	(1,998,222)	3,287,105	2,733,030
340,061	375,948	159,436	272,477	348,979	304,883
-	-	-	-	-	(1,517,743)
34,683,344	34,932,897	39,427,369	42,697,267	53,469,819	58,005,167
718,135	210,716	37,338	247,989	1,016,817	1,507,674
67,091	91,187	61,542	67,001	76,883	56,852
-	-	-	-	-	1,517,743
785,226	301,903	98,880	314,990	1,093,700	3,082,269
$ 35,468,570	$ 35,234,800	$ 39,526,249	$ 43,012,257	$ 54,563,519	$ 61,087,436
$ 19,968,156	$ 10,548,935	$ 17,360,166	$ 21,348,285	$ 19,175,064	$ 24,287,861
10,766,453	11,119,009	9,619,818	12,860,846	7,363,959	18,445,497
$ 30,734,609	$ 21,667,944	$ 26,979,984	$ 34,209,131	$ 26,539,023	$ 42,733,358

CITY OF DELAWARE, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2015	*2016*	*2017*	*2018*
General Fund				
Nonspendable	$ 226,255	$ 230,035	$ 153,979	$ 166,458
Committed	376,206	402,507	486,338	518,989
Assigned	118,431	1,408,973	164,363	450,662
Unassigned	5,962,298	5,018,573	7,416,633	8,405,954
Total General Fund	$ 6,683,190	$ 7,060,088	$ 8,221,313	$ 9,542,063
All Other Governmental Funds				
Nonspendable	$ 236,416	$ 139,175	$ 141,694	$ 672,592
Restricted	33,047,494	29,358,116	35,975,043	33,321,480
Committed	5,565,804	7,696,501	8,065,682	7,414,405
Assigned	-	45,497	62,077	68,946
Unassigned	-	(82,710)	(76,180)	-
Total All Other Governmental Funds	$ 38,849,714	$ 37,156,579	$ 44,168,316	$ 41,477,423

2019	*2020*	*2021*	*2022*	*2023*	*2024*
$ 174,456	$ 216,431	$ 229,870	$ 228,738	$ 251,270	$ 471,913
514,948	212,454	351,727	476,041	758,320	839,503
330,889	489,514	312,814	773,822	2,687,479	1,208,062
10,018,550	10,099,205	12,526,747	11,899,379	15,240,293	17,837,630
$ 11,038,843	$ 11,017,604	$ 13,421,158	$ 13,377,980	$ 18,937,362	$ 20,357,108
$ 565,190	$ 176,896	$ 178,463	$ 227,012	$ 247,017	$ 325,102
38,449,444	34,176,002	35,343,271	34,746,621	41,792,633	49,029,668
9,861,965	11,086,501	9,558,751	9,397,301	8,543,314	10,374,916
66,277	2,652	23,534	53,666	50,780	81,465
-	(275)	(109,467)	(2,994,116)	(7,570,712)	(7,275,263)
$ 48,942,876	$ 45,441,776	$ 44,994,552	$ 41,430,484	$ 43,063,032	$ 52,535,888

CITY OF DELAWARE, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2015	*2016*	*2017*	*2018*
Revenues				
Taxes [see Schedule 5]	$ 24,379,942	$ 25,921,183	$ 27,262,335	$ 29,612,668
Intergovernmental	3,981,229	8,345,560	4,121,204	4,692,576
Payments in Lieu of Taxes	713,560	656,973	902,657	1,258,115
Special Assessments	-	129,413	108,233	79,257
Interest and Fair Value Adjustment	145,878	182,410	496,053	1,016,538
Fees, Licenses, and Permits	1,026,156	1,267,821	1,132,517	1,589,564
Fines and Forfeitures	2,917,509	3,104,553	3,728,548	2,776,641
Impact Fees	602,123	975,515	500,187	1,175,350
Charges for Services	2,453,250	3,731,316	4,338,192	3,919,479
Contributions and Donations	38,606	321,802	75,082	47,487
Miscellaneous Revenues	505,472	304,669	284,967	552,350
Total Revenues	36,763,725	44,941,215	42,949,975	46,720,025
Expenditures				
Public Safety				
Police	7,137,567	7,950,012	8,055,865	8,465,175
Fire	7,847,262	10,201,888	8,207,483	12,403,802
Other	848,743	994,875	846,536	2,914,605
Municipal Court	2,657,511	2,788,535	2,749,032	991,988
Parks & Facilities	3,633,933	2,937,310	2,246,233	2,556,607
Community Development	932,962	1,367,041	1,120,485	634,584
Airport	1,061,877	5,335,278	1,241,199	1,248,984
Public Works	5,148,742	4,899,953	4,578,396	4,913,127
General Government	4,658,180	5,363,259	5,666,642	7,652,099
Capital Outlay	-	-	-	-
Refunds	-	-	-	-
Debt Service				
Principal	16,734,926	14,137,783	13,057,925	12,355,203
Interest	1,287,743	1,233,029	1,218,012	1,261,456
Bond and note issuance costs	-	-	-	-
Total Expenditures	51,949,446	57,208,963	48,987,808	55,397,630
Excess of Revenues Over/(Under) Expenditures	(15,185,721)	(12,267,748)	(6,037,833)	(8,677,605)
Other Financing Sources (Uses)				
Issuance of Bonds	6,250,000	-	4,271,735	-
Issuance of Notes	-	-	10,265,000	7,150,000
Premium on Bond Issuance	295,956	12,482	414,292	-
Premium on Bond Issuance	-	-	69,412	118,663
Proceeds of Leases	-	-	-	38,799
Payment to Refunding Agent	-	-	(812,835)	-
Sale of Long-term Notes	12,145,000	11,015,000	-	-
Sale of Assets	56,735	38,804	3,191	-
Transfers In	9,573,938	7,048,628	7,304,862	7,915,039
Transfers Out	(9,573,938)	(7,048,628)	(7,304,862)	(7,915,039)
Total Other Financing Sources (Uses)	18,747,691	11,066,286	14,210,795	7,307,462
Net Change in Fund Balances	$ 3,561,970	$ (1,201,462)	$ 8,172,962	$ (1,370,143)
Debt Service as a Percentage of Noncapital Expenditures	39.45%	31.72%	31.13%	27.91%

2019	*2020*	*2021*	*2022*	*2023*	*2024*
$ 30,373,479	$ 30,669,736	$ 35,182,017	$ 40,577,292	$ 44,747,754	$ 49,078,988
7,030,566	10,536,566	7,293,494	8,945,504	13,140,058	10,673,103
1,073,676	2,678,551	1,985,721	1,933,290	2,452,968	2,310,274
102,114	58,589	33,285	68,634	30,156	41,935
1,218,373	346,328	(241,032)	(1,890,739)	3,860,723	3,796,351
2,099,053	1,672,968	1,742,032	1,888,558	2,161,699	2,068,548
3,352,306	2,241,735	2,247,347	2,145,627	2,070,500	2,612,232
1,465,946	1,138,673	1,267,860	1,452,114	1,855,104	2,686,928
3,456,595	3,419,567	5,244,366	5,297,890	5,931,788	5,538,664
179,920	12,000	271,969	132,570	128,600	131,253
418,368	1,112,913	516,246	470,483	1,587,087	660,487
50,770,396	53,887,626	55,543,305	61,021,223	77,966,437	79,598,763
8,870,024	8,802,114	9,520,767	11,795,702	11,843,993	11,844,812
10,936,377	11,135,696	11,836,586	16,790,140	14,883,172	15,382,230
1,067,489	4,785,636	974,558	899,632	970,462	1,070,620
3,360,509	3,133,963	3,138,038	4,210,330	4,408,053	4,797,301
2,725,966	2,316,751	3,008,686	3,520,377	3,877,264	4,419,570
882,380	1,037,625	1,007,498	1,203,796	1,060,578	1,833,298
1,345,079	834,741	1,950,947	1,548,353	1,816,309	3,619,137
6,057,517	10,701,005	7,065,106	10,027,643	17,125,868	10,317,307
8,390,212	10,825,461	8,414,497	9,176,538	8,863,855	9,250,308
4,120	116,238	-	-	694,988	-
-	-	-	-	-	-
9,600,341	3,719,373	5,415,814	4,247,290	4,389,498	4,672,051
1,125,594	1,082,274	1,341,507	1,208,668	1,535,455	1,421,033
-	158,260	18,382	-	-	-
54,365,608	58,649,137	53,692,386	64,628,469	71,469,495	68,627,667
(3,595,212)	(4,761,511)	1,850,919	(3,607,246)	6,496,942	10,971,096
11,150,000	13,690,000	4,300,000	-	-	-
-	1,400,000	-	-	-	-
729,618	1,673,833	530,865	-	-	-
-	4,550	18,382	-	-	-
-	-	-	-	694,988	-
-	(15,547,597)	(4,744,969)	-	-	-
-	-	-	-	-	-
10,589	18,386	1,133	-	-	-
9,042,777	9,074,454	7,895,004	9,149,637	11,084,573	25,304,093
(9,042,777)	(9,074,454)	(7,895,004)	(9,149,637)	(11,084,573)	(25,382,587)
11,890,207	1,239,172	105,411	-	694,988	(78,494)
$ 8,294,995	$ (3,522,339)	$ 1,956,330	$ (3,607,246)	$ 7,191,930	$ 10,892,602
22.37%	9.67%	14.31%	10.80%	10.38%	10.58%

CITY OF DELAWARE, OHIO

TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Year	*Property*	*Income*	*Other*	*Total*
2015	1,629,272	22,668,735	81,935	24,379,942
2016	1,702,541	24,142,181	76,461	25,921,183
2017	1,630,558	25,548,942	82,835	27,262,335
2018	1,847,520	27,679,400	85,748	29,612,668
2019	1,940,859	28,352,880	79,740	30,373,479
2020	1,955,188	28,660,381	54,167	30,669,736
2021	2,354,380	32,756,780	70,857	35,182,017
2022	2,478,497	38,009,034	89,761	40,577,292
2023	3,257,629	41,490,125	-	44,747,754
2024	4,139,130	44,939,858	-	49,078,988

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CITY OF DELAWARE, OHIO

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
[IN THOUSANDS OF DOLLARS]

	Real Property				
Collection Year Ended December 31	*Residential Property*	*Farm Property*	*Industrial Property*	*Commercial Property*	*Public Utility*
2015	$ 502,720	$ 1,441	$ 55,515	$ 122,111	$ 96
2016	520,571	2,121	47,991	131,885	90
2017	602,170	1,873	51,619	139,286	88
2018	618,956	2,460	51,637	137,530	90
2019	660,053	2,644	51,565	147,386	98
2020	796,326	631	53,242	154,571	104
2021	837,784	674	53,416	170,169	111
2022	875,726	1,753	59,049	172,067	123
2023	1,243,101	1,489	83,392	211,300	139
2024	1,312,759	1,236	100,032	218,254	151

Source: Delaware County Auditor's Office

Public Util Pers. Prop.	*Total Taxable Assessed Value*	*Total Direct Tax Rate*	*Estimated Actual Taxable Value*	*Assessed Value as a Percentage of Actual Value*
$ 21,199	$ 703,082	$ 2.70	$ 2,008,806	35.00%
23,357	726,015	2.70	2,074,329	35.00
25,063	820,099	2.70	2,343,140	35.00
27,400	838,073	2.70	2,394,494	35.00
31,198	892,944	2.70	2,551,269	35.00
34,684	1,039,558	2.70	2,970,166	35.00
37,368	1,099,522	2.70	3,141,491	35.00
40,473	1,149,191	2.70	3,283,403	35.00
42,606	1,582,027	2.70	4,520,077	35.00
46,566	1,678,998	2.70	4,797,137	35.00

CITY OF DELAWARE, OHIO

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
[RATE PER $1,000 OF ASSESSED VALUE]

	City of Delaware			*Overlapping Rates* [1]			
Collection Year	*General Fund*	*Police & Fire Pension*	*Total Direct*	*County*	*School District*	*Other*	*Total Direct & Overlapping Rates*
2015	2.10	0.60	2.70	7.96	78.51	4.90	94.07
2016	2.10	0.60	2.70	8.11	77.94	4.90	93.65
2017	2.10	0.60	2.70	8.09	83.55	4.90	99.24
2018	2.10	0.60	2.70	8.90	83.35	4.90	99.85
2019	2.10	0.60	2.70	8.90	83.35	4.90	99.85
2020	2.10	0.60	2.70	8.90	82.47	4.90	98.97
2021	2.10	0.60	2.70	8.88	77.18	4.90	93.66
2022	2.10	0.60	2.70	8.67	76.25	4.90	92.52
2023	2.10	0.60	2.70	8.67	75.09	4.90	91.36
2024	2.10	0.60	2.70	8.75	69.50	4.90	85.85

Source: Delaware County Auditor's Office

Note: The City's basic property tax rate may be increased only by a majority vote of the City's residents.

[1] Overlapping rates are those of local and county governments that apply to property owners within the City of Delaware. Not all overlapping rates apply to all Delaware property owners: annexed properties may still pay township taxes in addition to City taxes.

CITY OF DELAWARE, OHIO

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND TEN YEARS AGO

	2024			*2015*		
Taxpayer	*Taxable Assessed Value*	*Rank*	*Percentage of Total City Taxable Assessed Value*	*Taxable Assessed Value*	*Rank*	*Percentage of Total City Taxable Assessed Value*
Ohio [Columbus Southern] Power Co.	$ 31,451,750	1	1.87 %	$ 16,694,570	1	2.48 %
Seattle House LLC	13,458,000	2	0.80	—		—
MTP 2332 US Hwy 42 S LLC	13,073,350	3	0.78	—		—
TF TIC 1 LLC	12,709,710	4	0.76	7,191,340	2	1.07
Carson Farms Investments LLC	10,864,250	5	0.65	—		—
Kroger Company	10,361,490	6	0.62	4,121,860	5	0.61
Delaware Preserve 3 LLC	6,633,490	7	0.40	—		—
Flats on Houk LLC	6,572,830	8	0.39	—		—
Columbia Gas of Ohio	6,159,810	9	0.37	2,922,780	9	0.43
Burr Oak Commons Plus LLC	5,934,430	10	0.35	—		—
Crown Group, Ltd.	5,929,890	11	0.35	4,757,050	3	0.71
Willow Brook Christian	5,928,070	12	0.35	4,591,880	4	0.68
Delaware Preserve LLC	5,600,530	13	0.33	—		—
Page Freeze LLC@4	5,075,010	14	0.30	—		—
Bowtown Apartments, Inc.	5,046,090	15	0.30	3,958,290	7	0.59
Trotters Landing Owner LLC	4,797,240	16	0.29	—		—
Delaware Preserve 2 SPE LLC	4,654,970	17	0.28	—		—
USPG Portfolio Two, LLC	4,014,200	18	0.24	4,005,000	6	0.59
Long Real Estate Inc	3,820,570	19	0.23	3,210,430	8	0.48
Delaware Preserve Two B LLC	3,767,750	20	0.22	—		—
City of Delaware	2,680,430		0.16	1,926,898		0.29
All Others	1,510,463,500		89.96	617,482,882		91.56
	1,678,997,360		100.00 %	674,414,370		100.00 %

Source: Delaware County Auditor's Office.

CITY OF DELAWARE, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Tax Year/ Collection Year	*Total Tax Levy*	*Current Tax Collections* [1]	*Percentage of Current Collections to Current Levy*	*Delinquent Tax Collections* [2]	*Total Tax Collections*	*Percentage of Total Collections to Total Tax Levy*
2014/2015	$ 1,838,428	$ 1,782,436	96.95%	$ 37,766	$ 1,820,202	99.01%
2015/2016	1,873,277	1,848,443	98.67	52,235	1,900,678	101.46
2016/2017	1,895,706	1,795,546	94.72	31,361	1,826,907	96.37
2017/2018	2,122,266	1,779,140	83.83	36,527	1,815,667	96.37
2018/2019	2,150,301	2,119,610	98.57	43,163	2,162,773	96.37
2019/2020	2,261,806	2,202,988	97.40	34,584	2,237,572	98.93
2020/2021	2,643,732	2,578,960	97.55	45,917	2,624,877	99.29
2021/2022	2,767,186	2,712,910	98.04	55,769	2,768,679	100.05
2022/2023	2,887,482	2,823,834	97.80	71,541	2,895,375	100.27
2023/2024	3,909,429	3,841,187	98.25	52,898	3,894,085	99.61

[1] State reimbursement of homestead and rollback exemptions are included.

[2] The County does not identify delinquent collections by tax year.
The presentation will be updated as new information becomes available.

Source: Delaware County Auditor's Office, City of Delaware Finance Department

CITY OF DELAWARE, OHIO

INCOME TAX REVENUE BY SOURCE
LAST TEN YEARS
[MODIFIED ACCRUAL BASIS OF ACCOUNTING, IN THOUSANDS OF DOLLARS]

	2015	*2016*	*2017*	*2018*	*2019*	*2020*	*2021*	*2022*	*2023*	*2024*
Income Tax Rate	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%
Business Accounts	$ 1,840	$ 1,807	$ 2,025	$ 1,867	$ 2,156	$ 1,937	$ 3,222	$ 3,369	$ 3,945	$ 3,054
Percentage of Total	*8.12%*	*7.48%*	*7.93%*	*7.28%*	*6.95%*	*6.72%*	*9.65%*	*9.44%*	*9.57%*	*7.37%*
Residential Accounts	5,219	5,538	4,805	4,995	8,505	6,987	8,001	6,788	9,147	7,366
Percentage of Total	*23.02%*	*22.94%*	*18.81%*	*19.48%*	*27.44%*	*24.25%*	*23.97%*	*19.02%*	*22.18%*	*17.79%*
Withholding Accounts	15,610	16,797	18,719	18,775	20,339	19,885	22,160	25,541	28,152	30,991
Percentage of Total	*68.86%*	*69.58%*	*73.27%*	*73.23%*	*65.61%*	*69.02%*	*66.38%*	*71.55%*	*68.26%*	*74.84%*
Total Income Tax Revenues	$ 22,669	$ 24,142	$ 25,549	$ 25,637	$ 31,000	$ 28,809	$ 33,383	$ 35,698	$ 41,244	$ 41,411

Source: City of Delaware Tax Department

CITY OF DELAWARE, OHIO

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS
[DOLLARS IN THOUSANDS, EXCEPT PER CAPITA]

	Governmental Activities				*Business-type Activities*				
Year	*General Obligation Bonds*	*Income Tax Revenue Bonds*	*SBITA*	*Leases*	*Sewer Bonds*	*General Obligation Bonds*	*Loans Payable*	*Financed Purchases*	*Leases*
2015	$ 17,156	$ 17,592	$ -	$ 524	$ 13,732	$ 5,508	$ 50,091	$ -	$ 176
2016	15,797	17,076	-	366	13,337	5,008	47,796	-	99
2017	18,271	16,531	-	205	12,932	4,616	45,603	-	20
2018	16,862	15,955	-	41	12,511	4,131	43,231	-	-
2019	26,846	15,344	-	-	13,657	2,150	40,777	-	-
2020	38,167	-	-	-	12,912	1,997	38,238	-	-
2021	33,730	-	-	-	12,048	1,841	35,611	-	-
2022	29,121	-	-	-	11,162	1,678	32,893	397	-
2023	22,557	-	304	695	10,551	1,513	30,080	323	-
2024	18,177	-	38	631	-	9,778	27,169	264	-

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements
[1] See Schedule Demographic and Econonmic Statistical Schedules for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department

Total Primary Government	*Percentage of Personal Income* [1]	*Per Capita* [1]
$ 104,779	10.33%	2,832
99,480	9.55	2,618
98,179	9.03	2,541
92,731	7.45	2,495
98,774	7.50	2,233
91,314	6.60	1,984
83,230	4.56	1,689
75,251	4.47	1,852
66,023	3.49	1,807
56,057	2.87	1,436

CITY OF DELAWARE, OHIO

RATIOS OF GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN YEARS
[DOLLARS IN THOUSANDS, EXCEPT PER CAPITA]

Year	*General Obligation Bonds*	*Less: Amounts Available in for Debt Service*	*Total*	*Percentage of Estimated Actual Taxable Value of Property* [1]	*Per Capita* [2]
2015	$ 22,665	$ 64	$ 22,601	1.13%	611
2016	20,805	72	20,733	1.00	546
2017	22,887	332	22,555	0.96	584
2018	20,993	337	20,656	0.86	500
2019	42,652	733	41,919	1.64	967
2020	53,076	541	52,535	1.77	1,178
2021	47,619	-	47,619	1.52	1,058
2022	41,961	1,709	40,252	1.23	885
2023	24,070	221	23,849	0.53	524
2024	27,955	177	27,778	0.58	597

Note: Further details regarding the City's outstanding debt can be found in the Notes to the Financial Statements. The amounts were restated to include both governmental and business-type bonds.

[1] See Assessed and Actual Value of Taxable Property Schedule for property value data.

[2] Population data can be found in Demographic and Economic Statistics Schedule.

CITY OF DELAWARE, OHIO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2024

Governmental Unit	*Debt Outstanding*	*Estimated Percentage Applicable* [1]	*Estimated Share of Overlapping Debt*
Outstanding General Obligation Debt			
Delaware County	$ 72,177,445	12.19%	$ 8,798,431
Delaware City School District	88,325,799	106.39%	93,969,818
Olentangy Local School District [Delaware Count	382,827,660	24.03%	91,993,487
Subtotal, Overlapping Debt	$ 543,330,904		194,761,735
City of Delaware direct debt			41,893,294
Total Direct and Overlapping Debt			$ 236,655,029

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each

[1] The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

CITY OF DELAWARE, OHIO

LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS
[DOLLARS IN THOUSANDS]

	2015	2016	2017	2018
Assessed value	$ 703,082	$ 702,658	$ 795,000	$ 838,073
Overall Debt Limit - 10.5% of Assessed Valuation	73,824	73,779	83,475	87,998
Total Net Debt Applicable to Limit	16,612	15,288	17,413	16,066
Legal Debt Margin	57,212	58,491	66,062	71,932
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	22.50%	20.72%	20.86%	18.26%
Unvoted Debt Limit -- 5.5% of Assessed Valuation [General Limitation]	38,670	38,646	43,725	46,094
Total Net Debt Applicable to Limit	16,612	15,288	17,413	16,066
Legal Debt Margin	22,058	23,358	26,312	30,028
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	42.96%	39.56%	39.82%	34.85%

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

2019	2020	2021	2022	2023	2024
$ 892,945	$ 1,039,558	$ 1,099,522	$ 1,149,191	$ 1,582,027	$ 1,678,997
93,759	109,154	115,450	120,665	166,113	176,295
25,422	35,403	30,957	26,717	22,557	18,177
68,337	73,751	84,493	93,948	143,556	158,118
27.11%	32.43%	26.81%	22.14%	13.58%	10.31%
49,112	57,176	60,474	63,206	87,011	92,345
25,422	35,403	30,957	26,717	22,557	18,177
23,690	21,773	29,517	36,489	64,454	74,168
51.76%	61.92%	51.19%	42.27%	25.92%	19.68%

CITY OF DELAWARE, OHIO

PLEDGED REVENUE COVERAGE
LAST TEN YEARS
[DOLLARS IN THOUSANDS]

	Water Revenue Bonds & Loans						*Sewer Revenue Bonds & Loans*					
Fiscal Year	*Water Charges and Other* [1]	*Less: Operating Expenses* [2]	*Net Available Revenue*	*Debt Service Principal*	*Debt Service Interest*	*Coverage*	*Sewer Charges and Other* [1]	*Less: Operating Expenses* [2]	*Net Available Revenue*	*Debt Service Principal*	*Debt Service Interest*	*Coverage*
2015	$ 6,277	$ 3,646	$ 2,631	$ 1,061	$ 1,259	1.13	$ 7,309	$ 3,756	$ 3,553	$ 1,924	$ 943	1.24
2016	5,561	5,650	(89)	1,157	1,644	(0.03)	6,926	5,267	1,659	1,978	1,106	0.54
2017	5,792	4,926	866	1,055	1,155	0.39	7,300	4,885	2,415	2,050	1,104	0.77
2018	5,701	4,732	969	70	66	7.13	7,360	4,182	3,178	1,771	1,061	1.12
2019	6,131	6,032	99	1,207	1,059	0.04	7,634	5,173	2,461	2,083	898	0.83
2020	5,837	4,957	880	1,225	1,002	0.40	7,716	3,638	4,078	2,054	915	1.37
2021	5,754	3,177	2,577	1,264	949	1.16	8,128	3,643	4,485	2,228	639	1.56
2022	6,916	6,148	768	1,307	908	0.35	8,396	5,054	3,342	1,894	539	1.37
2023	7,495	7,142	353	1,348	899	0.16	8,147	4,842	3,305	1,656	210	1.77
2024	7,710	5,996	1,714	1,391	817	0.78	8,971	5,506	3,465	1,716	376	1.66

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

[1] Charges and Other Revenues do not include Capacity Fees, Gain on Sale of Assets, Interest, or Capital Contributions.

[2] Operating Expenses do not include Depreciation or Debt Service.

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CITY OF DELAWARE, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	*Population* [1]	*Personal Income [thousands of dollars]*	*Per Capita Personal Income* [1]	*DCSD School Enrollment* [2]	*OLSD School Enrollment* [3]	*Unemployment Rate* [4]
2015	37,002	$ 1,014,632	$ 27,421	5,453	18,820	3.60%
2016	38,643	1,059,823	27,426	5,314	19,392	3.60
2017	39,600	1,113,908	28,129	5,451	19,983	3.40
2018	41,274	1,244,287	30,147	5,700	20,701	3.20
2019	43,340	1,316,539	30,377	5,800	21,784	1.70
2020	44,588	1,384,457	31,050	5,707	22,284	3.60
2021	45,000	1,825,560	40,568	5,720	22,293	2.80
2022	45,500	1,683,500	37,000	5,627	23,023	3.50
2023	45,500	1,893,642	41,619	5,647	23,640	2.50
2024	46,500	1,955,232	42,048	5,453	24,142	3.80

Sources: U.S. Census Bureau, Bureau of Economic Analysis, Delaware City School

[1] "*Population estimates and Projections*", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

[2] Delaware City School District

[3] Olentangy Local School District in total [Delaware & Franklin County; individual not available]

[4] Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates

CITY OF DELAWARE, OHIO

PRINCIPAL BUSINESS WITHHOLDINGS TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2024				*2014*			
Employer	*Taxes Paid* [1]	*Rank*	*Percentage of Total Business* [1]	*Percentage of Total City* [2]	*Taxes Paid* [1]	*Rank*	*Percentage of Total Business* [1]	*Percentage of Total City* [2]
DELAWARE COUNTY AUDITOR	$ 1,317,067	1	4.18 %	2.93 %	$ 772,079	2	5.12 %	3.58 %
KROGER CO	1,028,957	2	3.27	2.29	1,077,756	1	7.14	5.00
DELAWARE CITY BOARD OF ED	849,731	3	2.70	1.89	537,637	3	3.56	2.50
OHIOHEALTH CORP	752,997	4	2.39	1.67	446,519	6	2.96	2.07
VERTIV CORPORATION	700,527	5	2.22	1.56	386,368	7	2.56	1.79
JP MORGAN CHASE BANK NATIONAL	626,661	6	1.99	1.39	--	--	--	--
HONDA OF AMERICA MFG INC	620,424	7	1.97	1.38	269,707	10	1.79	1.25
STATE OF OHIO DAS	617,177	8	1.96	1.37	375,751	8	2.49	1.74
OHIOHEALTH PHYSICIAN GROUP	606,758	9	1.93	1.35	213,620	12	1.42	0.99
PPG INDUSTRIES OHIO INC	564,223	10	1.79	1.25	449,060	5	2.98	2.09
CITY OF DELAWARE	533,935	11	1.69	1.19	342,286	9	2.27	1.59
OLENTANGY LOCAL SCHOOL DIST	471,429	12	1.50	1.05	179,039	15	1.19	0.83
OHIO WESLEYAN UNIVERSITY	469,266	13	1.49	1.04	489,118	4	3.24	2.27
ADVANCE STORES CO INC	382,192	14	1.21	0.85	211,451	13	1.40	0.98
MIDWEST ACOUST A FIBER	308,709	15	0.98	0.69	112,144	17	0.74	0.52
ASSOCIATED HYGENIC PRODUCTS	283,315	16	0.90	0.63	209,060	14	1.39	0.97
NATIONWIDE MUTUAL INSURANCE CO	277,748	17	0.88	0.62	--	--	--	--
JEGS AUTOMOTIVE INC	262,282	18	0.83	0.58	234,850	11	1.56	1.09
LIBERTY CASTING CO LLC	212,647	19	0.67	0.47	139,546	16	0.92	0.65
OSU OFFICE BUSINESS & FINANCE	209,354	20	0.66	0.47	101,038	18	0.67	0.47
All Others	20,410,478		64.78	45.35	8,544,863		56.62	39.67
Total Business Withholdings	$ 31,505,878		100.00 %	69.97 %	$ 15,091,892		100.00 %	70.07 %

[1] As compared to total business withholdings for the year from Income Tax Revenue By Source Schedule

[2] As compared to total taxes received for the year from Income Tax Revenue by Source Schedule

Source: City of Delaware Tax Department

CITY OF DELAWARE, OHIO

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN YEARS

Function	*2015*	*2016*	*2017*	*2018*	*2019*
General Government	35.5	35.5	32.0	32.4	33.5
Public Safety					
Police					
Officers	52.0	53.0	54.0	54.0	56.0
Civilians	8.5	9.0	11.0	11.0	11.0
Fire					
Firefighters and Officers	68.0	68.0	69.0	69.5	69.5
Civilians	1.0	1.0	1.0	1.0	2.0
Prosecutor	7.5	7.5	8.0	38.5	39.4
Municipal Court	33.0	33.0	36.5	8.0	9.3
Parks & Facilities	14.5	15.0	14.8	11.7	18.8
Community Development	2.0	2.0	2.0	2.0	2.0
Airport	3.3	3.3	3.3	2.5	3.3
Public Works	27.4	28.0	30.5	29.0	32.1
Water	19.0	19.0	18.0	18.0	18.5
Wastewater	16.0	16.0	16.0	15.0	16.4
Refuse	14.0	14.5	15.0	15.0	15.0
Stormwater	3.0	3.0	3.3	3.0	3.0
Golf Course	3.1	3.1	3.1	3.1	3.1
Garage	4.0	4.0	4.0	4.0	4.0
Information Technology	5.0	5.0	5.0	5.0	6.0
Total	316.8	319.9	326.5	322.7	342.8

Source: City of Delaware's annual budget reports.

2020	*2021*	*2022*	*2023*	*2024*
40.0	52.0	53.0	58.0	58.5
56.0	58.0	58.0	54.0	60.0
10.0	10.5	10.0	6.5	10.0
64.0	72.5	75.0	70.0	87.0
2.0	2.0	3.0	3.0	5.0
38.0	38.0	41.0	38.0	36.5
9.0	9.0	9.0	8.0	8.0
14.0	16.5	18.5	26.0	22.0
2.0	2.0	3.0	3.0	3.0
2.5	2.5	2.5	4.5	4.5
30.0	18.0	20.0	18.0	20.0
18.0	18.0	18.0	22.0	22.0
16.0	16.0	16.0	11.0	12.0
15.0	15.0	16.0	16.0	17.0
3.0	3.0	4.0	4.0	5.0
0	0	0	0	0
4.0	4.0	4.0	4.5	4.5
7.0	7.0	7.0	9.0	11.0
330.5	344.0	358.0	355.5	386.0

CITY OF DELAWARE, OHIO

OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS

Function	*2015*	*2016*	*2017*	*2018*	*2019*
Public Safety					
Police					
Arrests	3,117	2,749	2,819	2,547	2,278
Traffic Violations	1,923	1,948	2,012	1,658	1,552
Parking Tickets	4,450	3,401	2,287	2,768	2,589
Fire					
Emergency Responses	5,380	5,890	5,924	6,252	6,359
Fires Extinguished	126	108	109	111	99
Inspections	1,365	1,345	1,402	656	1,059
Parks & Facilities [including Oak Grove Cemetery]					
Pool memberships	n/a	n/a	n/a	n/a	n/a
Burials/Interments	92	82	80	83	104
Airport					
Fuel sales 100 LL [low-lead] *[in gallons]*	28,712	39,195	42,678	44,590	55,086
Fuel sales Jet A *[in gallons]*	72,568	54,222	86,659	97,211	91,076
Public Works					
Lane miles of roads built/donated	1.76	2.74	4.53	4.79	3.30
Street lights installed/donated	68	96	96	196	136
Water					
Average daily consumption *[thousands of gallons]*	3,134	3,287	3,330	3,250	3,250
Miles of lines donated	1.72	2.27	2.44	5.10	4.49
Wastewater					
Miles of lines donated	2.29	2.39	2.90	6.19	3.72
Stormwater					
Miles of lines donated	3.20	3.80	2.90	8.00	6.80
Refuse					
Average monthly tonnage-collected recyclable material	120	126	129	118	141
Average monthly tonnage-collected solid waste materials	1,268	1,310	1,213	1,206	1,310
Average monthly tonnage-collected yard waste materials	153	150	165	154	166
Golf Course					
Memberships sold	54	58	57	58	50
Rounds sold [Members]	5,394	4,663	5,233	3,931	4,322
Rounds sold [Non-Members]	9,891	9,148	11,027	9,243	10,130

Source: City of Delaware Staff/Department Heads

2020	*2021*	*2022*	*2023*	*2024*
1,524	1,600	1,574	1,555	1,521
1,010	908	920	1,421	1,697
2,886	3,194	3,825	2,856	1,501
6,048	6,606	7,147	6,981	7,354
96	89	116	88	96
913	1,364	1,368	1,757	2,391
n/a	375	605	553	554
104	108	94	128	84
57,389	47,639	52,329	55,034	55,971
86,115	145,906	142,324	148,358	148,049
4.00	<1	6.20	3.00	3.90
141	63	235	122	166
3,083	3,214	3,250	3,300	3,341
4.68	1.91	6.20	2.90	3.71
11.34	2.04	8.00	3.50	4.14
6.80	2.80	7.90	4.30	5.23
172	169	170	180	183
1,622	1,392	1,381	1,376	1,392
157	188	172	113	170
65	85	108	118	173
5,166	6,009	6,097	6,547	6,809
13,159	11,274	12,269	15,292	16,143

CITY OF DELAWARE, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS

Function	*2015*	*2016*	*2017*	*2018*
Public Safety				
Police				
Stations	1	1	1	1+ sub stat.
Cruisers	13	13	14	14
SRO Cars	2	2	2	2
Community Service & Engagement	0	0	0	0
Training	0	0	0	0
Specialty	0	0	0	0
Fire				
Stations	3	3	3	3
Fire Trucks	8	8	8	8
Officer Vehicles	n/a	n/a	n/a	n/a
Ambulances	4	4	4	4
Other	n/a	n/a	n/a	n/a
Parks & Facilities [including Oak Grove Cemetery]				
Parks	24	24	24	24
Acreage	368	368	368	368
Cemeteries	1	1	1	1
Public Works				
Lane Miles of Streets	311	312	317	322
Street Lights	1,817	1,913	2,009	2,205
Dump Trucks/ Snow Plows	14	14	20	16
Water				
Miles of Water Distribution	182	185	187	192
Wastewater				
Miles of Sanitary Sewerline	163	166	169	175
Refuse				
Solid Waste Removal Trucks	9	9	9	9
Recycling Trucks	5	5	5	5

Source: City of Delaware Staff/Department Heads

2019	*2020*	*2021*	*2022*	*2023*	*2024*
1+ sub stat	1+ sub stat	1+ sub stat	1+ sub stat	1+ sub stat	1+ sub stat.
14	14	15	15	15	14
2	2	2	2	2	2
2	2	2	2	2	2
1	1	1	1	0	0
0	12	12	12	12	12
4	4	4	4	4	4
9	9	10	10	9	9
n/a	n/a	n/a	8	10	10
4	4	4	4	4	4
n/a	n/a	n/a	n/a	3	4
24	24	24	24	25	26
368	368	388	410	425	456
1	1	2	2	2	2
325	329	361	386	389	397
2,341	2,482	2,605	3,942	4,064	4,524
16	16	17	15	15	17
197	202	204	210	213	217
179	190	192	200	204	208
9	10	10	10	10	11
5	5	5	6	6	6

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