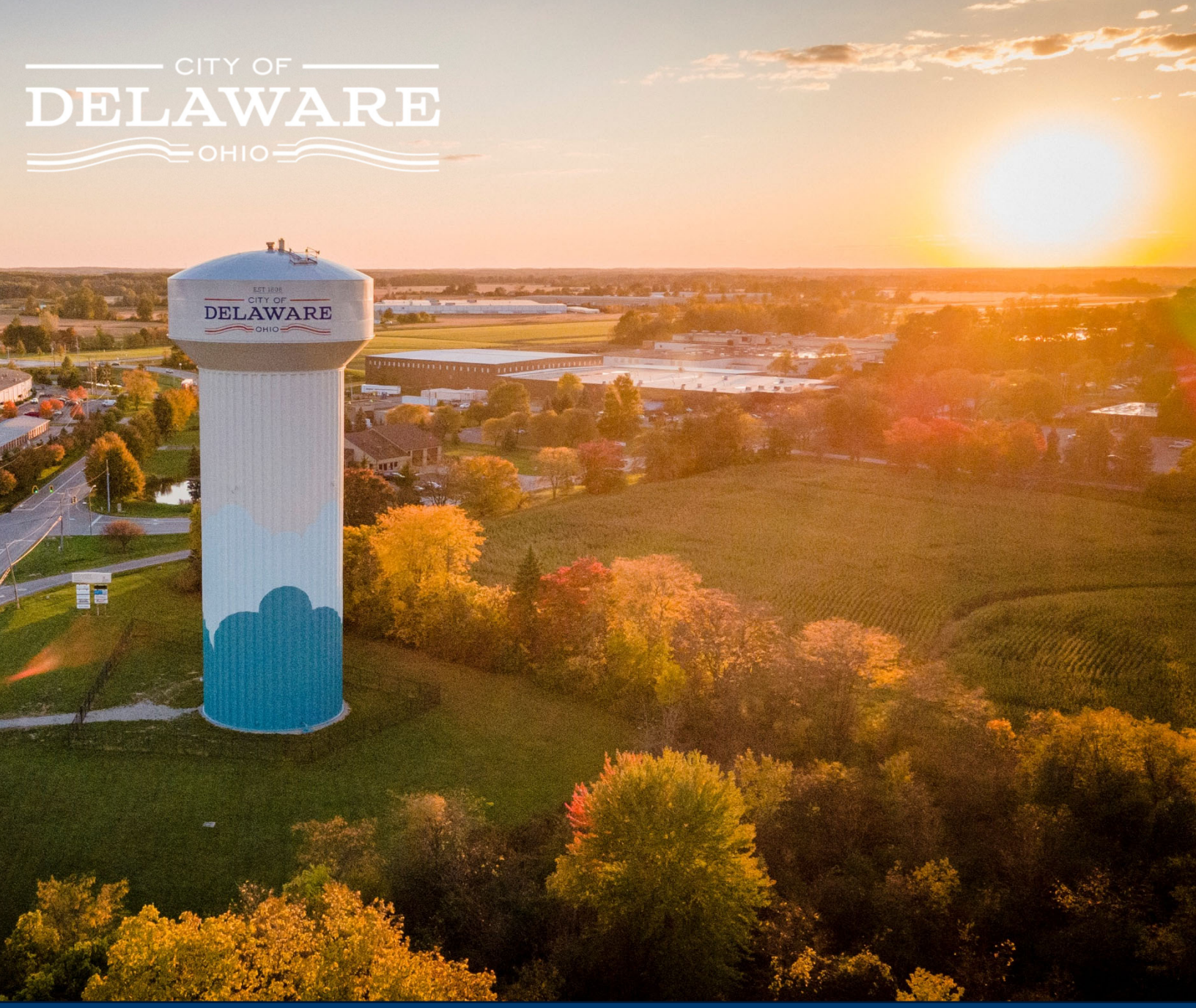
CITY OF DELAWARE OHIO



MONTHLY FINANCIAL REPORT
JULY 2026

Prepared in accordance with Section 89 of the Charter of the City of Delaware

MONTHLY FINANCIAL REPORT
JULY 2026

Table of Contents

Executive Summary 2
- Reporting Structure Changes 2
- Highlights and Key Takeaways 2

Citywide Overview 4
- Revenues 4
- Expenditures 6

Major Funds Overview 7
- General Fund 7
- Parks and Recreation Fund 10
- Fire and EMS Fund 12
- Stormwater Fund 14
- Water Fund 16
- Wastewater Fund 19
- Refuse Fund 22

Strategic Action Plan 24
- Parking and Mobility Challenges 24
- TIF Districts 25

Self-Funded Health Insurance 27

Investment and Debt Overview 29
- Cash and Investment Position 29
- Debt 31

Year to Date Fund Activity 32

Executive Summary

Members of City Council and City Manager Brake,

The City of Delaware's Monthly Financial Report is prepared in accordance with Section 89 of the City Charter, which requires the Finance Director to provide to Council and the City Manager a summary statement of revenues and expenditures for the preceding month, by appropriations and funds, in order to present the exact financial condition of the City and each of its departments. This report fulfills that requirement by offering a clear and comprehensive view of the City's financial position.

Reporting Structure Changes

Beginning with this version, the monthly report has been updated and reorganized to improve readability and strategic value. Several formatting elements from prior versions have been streamlined or removed. Graphs and visuals are now placed within relevant fund sections rather than concentrated on a single page. Fund summaries have been standardized for a more consistent experience. The Parks and Recreation section has been reformatted to align with the current Parks Fund, rather than focusing on the Recreation Levy Fund.

This revised report also incorporates brief operational updates from all divisions of Finance, including Income Tax, Utility Billing, Purchasing, and Accounts Payable. These updates are integrated within relevant sections of the report and offer feedback the Finance team has received from residents.

Additionally, new sections highlight financial metrics related to the adopted Strategic Action Plan initiatives – specifically parking operations and Tax Increment Financing (TIF) districts. This ensures monthly financial monitoring is aligned with broader Council priorities.

Finally, a new standalone section summarizes monthly health insurance activity provided by the City's benefits partner, McGowan Brabender. This addition supports ongoing tracking of claims trends, cost drivers, and enrollment.

Together, these enhancements create a more accessible, modern report structure that better communicates the City's financial status and improves transparency. To further this initiative, moving forward, all monthly financial reports will be available on the City's website under the Finance Department's section.

Highlights and Key Takeaways

The City received official notice that they have received their sixth consecutive Distinguished Budget Award from the Government Finance Officers Association (GFOA). The City also received notice of winning the coveted Triple Crown award from the GFOA for their 2025 submissions. This recognition is given out to political subdivisions and schools that receive awards for their Annual Comprehensive Financial Report, Popular Annual Financial Report, and Budget. Congratulations to all the Finance Team and (now retired) Finance Director, Rob Alger, for their contributions in making sure the City's Finances follow best practices in transparency.

The City's overall financial position through July 2026 remains strong, with total revenues up 5.4% over the prior year. Key revenue streams, especially income tax and investment income, continue to outperform expectations. Debt proceeds and service charges also contributed significantly to increases.

Across major funds, most revenue categories are trending above last year, while expenditures generally reflect planned investments or timing differences. The General Fund remains stable, with revenues 1.9% above July 2025 and expenditures slightly below July 2025. Parks revenues increased substantially due to the first full year of levy collections. Fire and EMS expenditures rose intentionally to support Station 305 construction and the fire training tower. Utility funds continue to show healthy revenue growth tied to rate updates, organic growth, and investment income performance.

Citywide capital activity is elevated compared to 2025 due to timing of multi-year projects, particularly in the major funds. Debt payments spiked as expected following the City's scheduled simplification and conversion of notes to bonds earlier in the year. The City's cash and investment position remains robust, with a strategic shift underway from declining certificate of deposit rates towards STAR Ohio. RedTree managed investments continue to produce strong projected investment income.

Operational updates highlight ongoing improvements in Utility Billing processes, customer education, and late fee communication. Also included is resident feedback regarding mail delays and seasonal water-use adjustments.

The Finance Team appreciates your attention to this month's report and will continue refining our processes to provide transparent, timely, and actionable financial information.

Sincerely,



Alycia K. Hefner
Finance Director

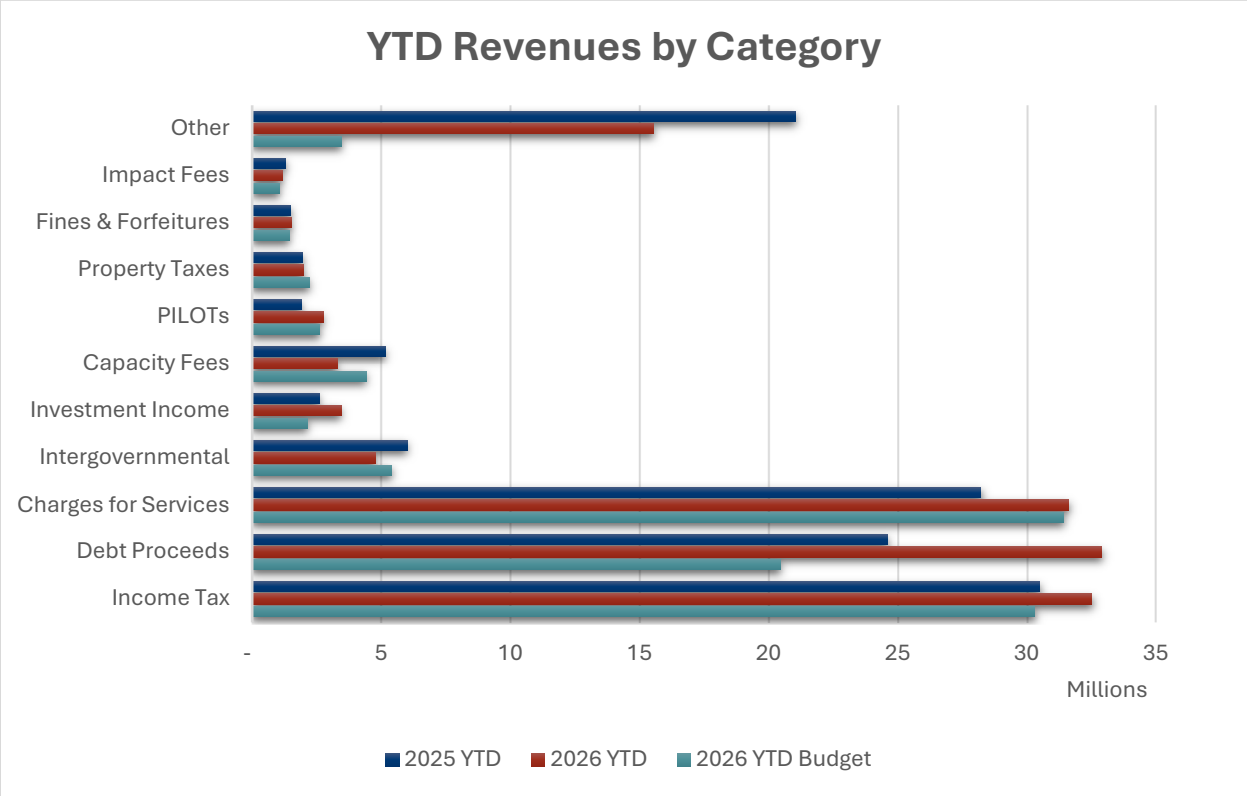
Citywide Overview

This section provides a comprehensive overview of the City's financial activity, representing both revenues and expenditures in the same categories used in our annual financial reports. Organizing the information in this way helps illustrate how funds are generated and utilized across the City as a whole rather than specifically by department.

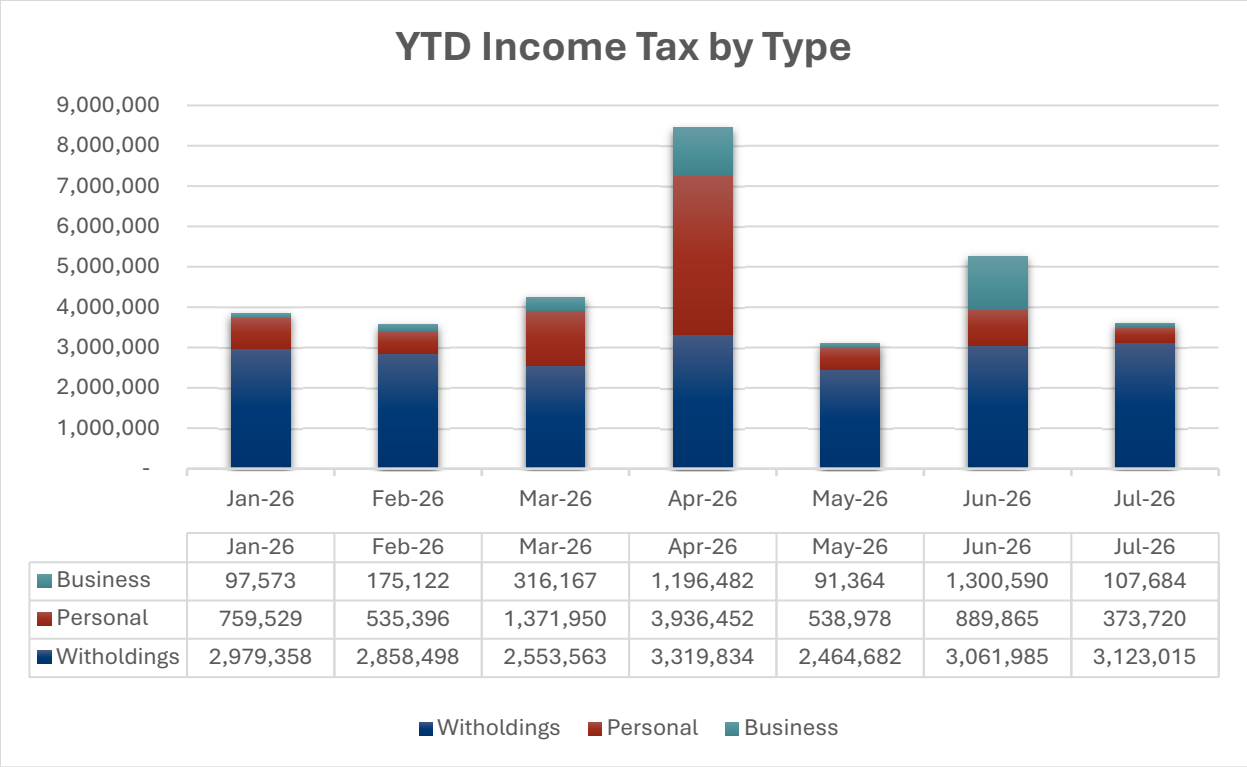
It is worthwhile to note that we do not have a year-to-date budget in our system. So, for the purposes of the information in this section and throughout the report, the 2026 YTD Budget is calculated at seven-twelfths of the original annual budget.

Revenues

Overall revenue collections through July are currently at $131,796,038, which is up 5.4% from July 2025 which was at $124,831,885. Below is a graph of revenues by category.



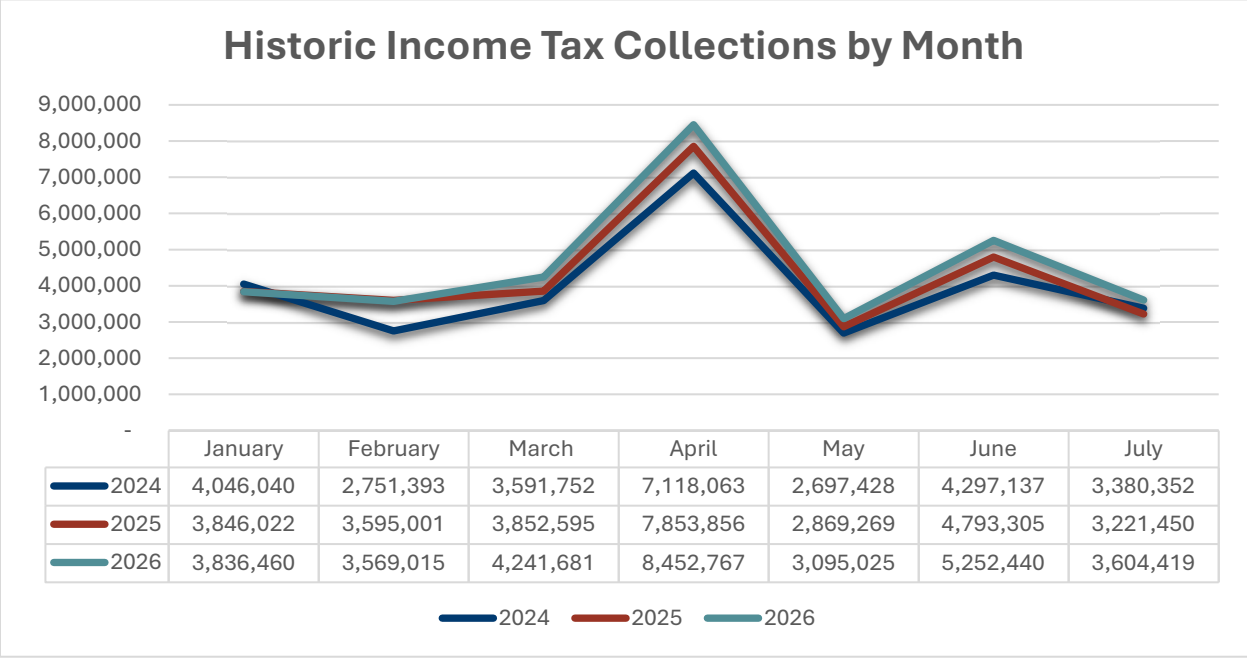
Income tax continues to be one of the leading revenue sources for the City. The Finance and Legal departments have been working to ensure collections of outstanding income taxes due. Beginning in February of this year, 196 accounts have been sent to our Legal office for civil charges. This represents $578,389 due. So far of these 196 accounts, 62 have appeared or contacted the tax office prior to appearing. It was an even split with 31 accounts paid in full totaling $59,355 and 31 accounts setting up installment plans for balances totaling $108,716. An additional 73 accounts are new or active with unexpired due dates. The remaining 61 cases will be worked on by Bailey Neal in Legal.



	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
Business	97,573	175,122	316,167	1,196,482	91,364	1,300,590	107,684
Personal	759,529	535,396	1,371,950	3,936,452	538,978	889,865	373,720
Witholdings	2,979,358	2,858,498	2,553,563	3,319,834	2,464,682	3,061,985	3,123,015

The above graph shows year-to-date income taxes by type. Staff would expect April to be a large a month as well as the end of each quarter.

The graph below shows income tax collections historically by month. It compares January through July collections for the years 2024, 2025, and 2026.

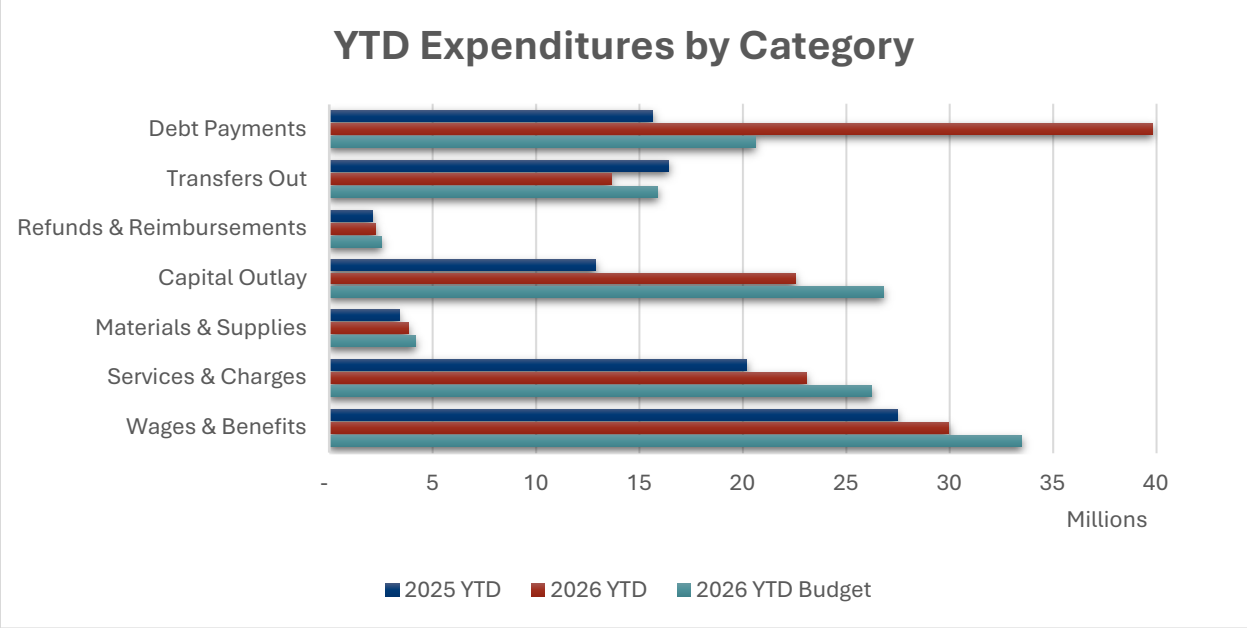


	January	February	March	April	May	June	July
2024	4,046,040	2,751,393	3,591,752	7,118,063	2,697,428	4,297,137	3,380,352
2025	3,846,022	3,595,001	3,852,595	7,853,856	2,869,269	4,793,305	3,221,450
2026	3,836,460	3,569,015	4,241,681	8,452,767	3,095,025	5,252,440	3,604,419

Expenditures

For the month of July, the Accounts Payable team processed 1,367 invoices. This number counts consolidated invoices as one. This resulted in $8,587,667 of invoices processed. This is up slightly from a typical month, but as expected for construction season.

Below is a breakdown of expenditures citywide through July. It compares 2025 to 2026 as well as 2026 original budget adjusted to seven-twelfths.



Debt payments are up significantly as we simplified our debt to get all issuances due in April 2026. At that time, we converted some short-term notes to long-term debt. Capital outlay is also significantly over July 2025. This is largely due to capital projects with contracts entered into in 2025, but the construction and payout following in 2026. Examples include Fire Station 305 and several water and wastewater capacity projects.

Major Funds Overview

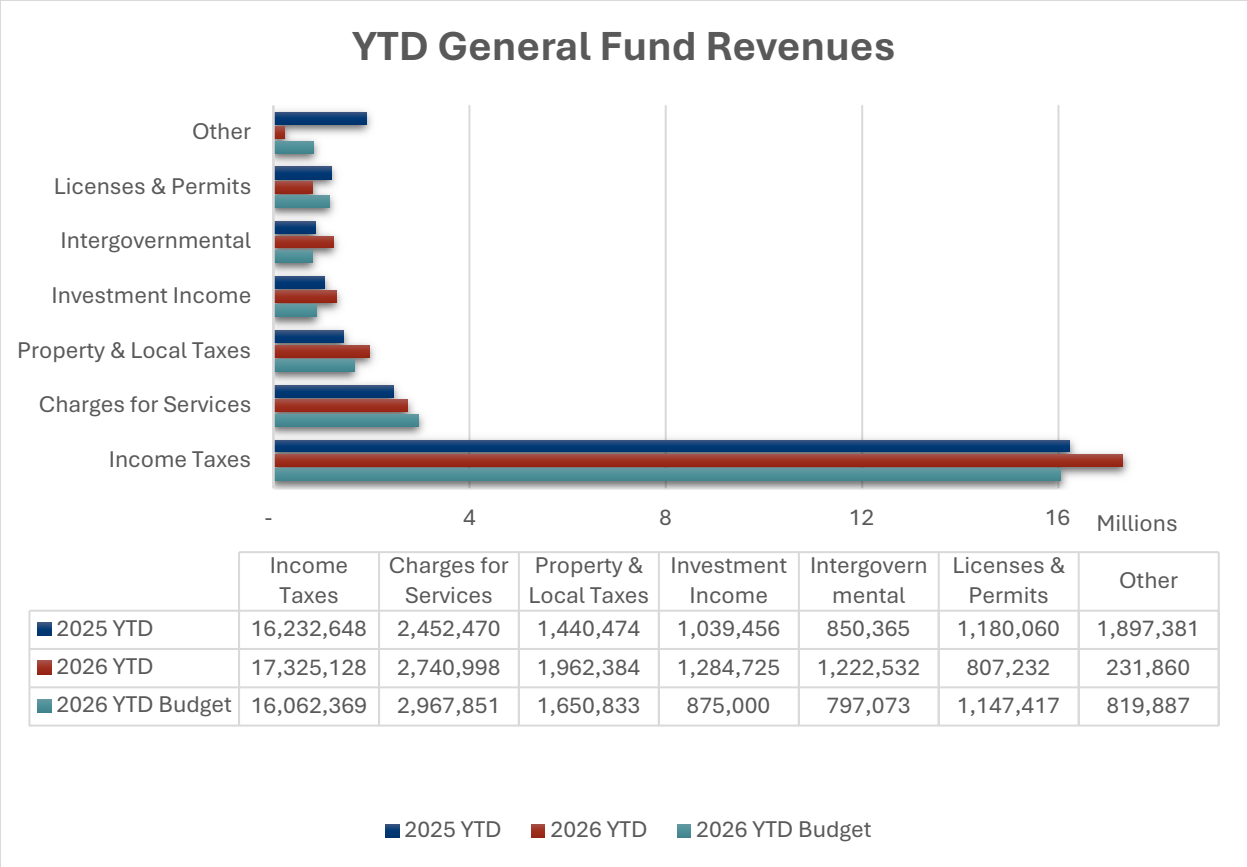
For purposes of this report, the following funds are considered to be major: General Fund (101), Parks and Recreation Fund (210), Fire and EMS Fund (231), Stormwater Fund (523), Water Fund (530), Wastewater Fund (540), and Refuse Fund (550). These funds represent those funds that have dedicated revenue streams or are entirely dependent on discretionary revenues.

General Fund

The General Fund is the City's only discretionary money. This fund supports fully City Council, the City Manager's Office, Human Resources, Economic Development, Legal and Prosecution, Finance and Procurement, Planning and Community Development, the Police Department, and Engineering for both operations and capital. The General Fund also subsidizes many other departments including Streets, Traffic, Airport, Cemetery, the Municipal Court and Clerk of Court, Facilities, Information Technology, and Fleet.

Revenues

General Fund Revenues are doing better than anticipated and are currently 1.9% over July 2025. Income tax collections remained strong, coming in 6.7% over this time last year. Investment income is also up 23.6% over this time last year.



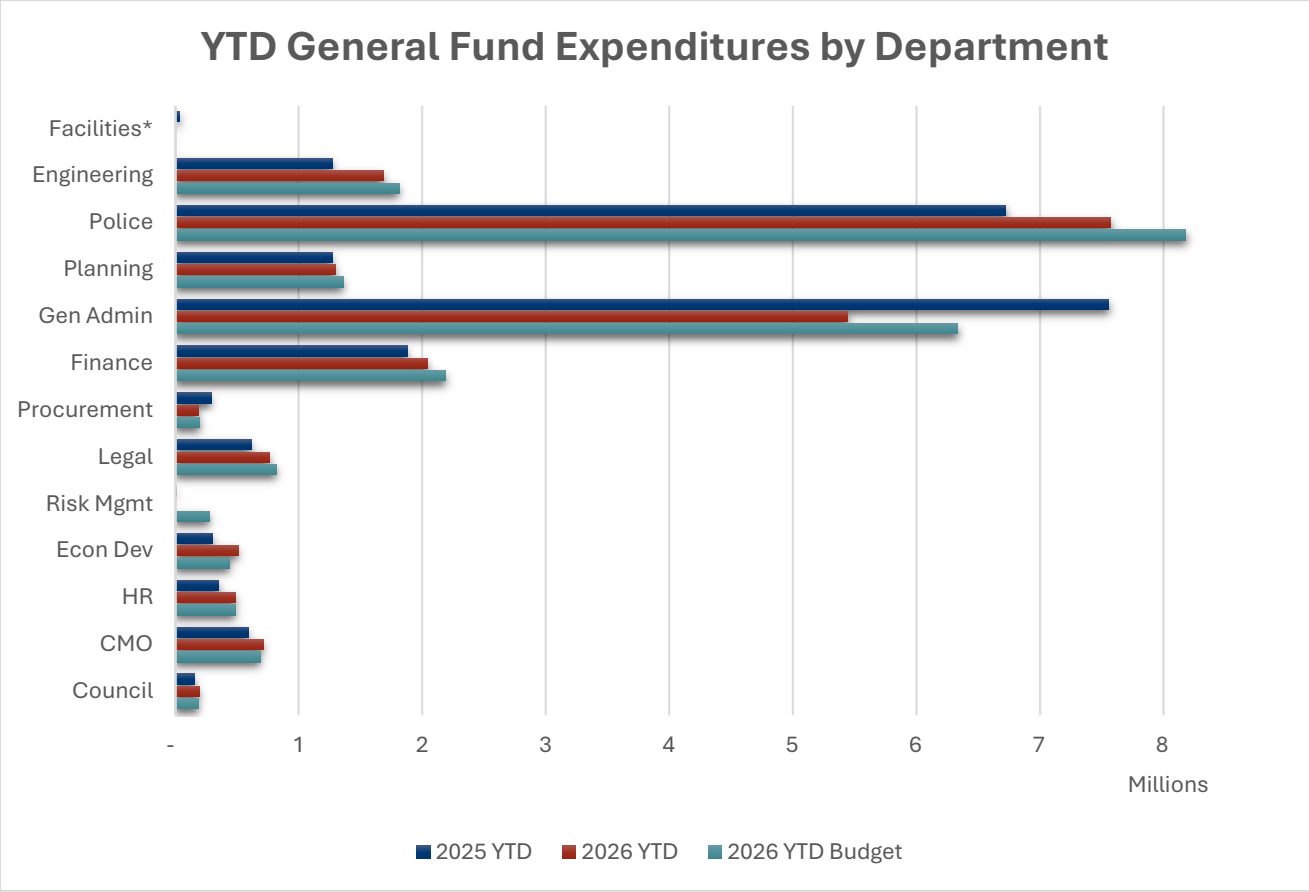
	Income Taxes	Charges for Services	Property & Local Taxes	Investment Income	Intergovernmental	Licenses & Permits	Other
2025 YTD	16,232,648	2,452,470	1,440,474	1,039,456	850,365	1,180,060	1,897,381
2026 YTD	17,325,128	2,740,998	1,962,384	1,284,725	1,222,532	807,232	231,860
2026 YTD Budget	16,062,369	2,967,851	1,650,833	875,000	797,073	1,147,417	819,887

The Other revenues are down 87.8% from July 2025. This is largely due to a large advance from the General Fund at the end of 2024. After reimbursement from our stop-loss carrier for those claims, the advance of $1.5 million was paid back in the first half of 2025.

License and permit revenues continue to be evaluated. The large gap is due to a very strong month in March 2025.

Expenditures

The chart below shows General Fund expenditures through July 2026 by department. The departments are performing as expected with overall expenditures down 0.6% since July 2025.



As a note, Facilities appears in 2025 but not in 2026. Facilities Maintenance was moved to its own rotary fund in 2025 as it began supporting the City's Fire department.

The table on the next page shows a more detailed breakdown of expenditures by department.

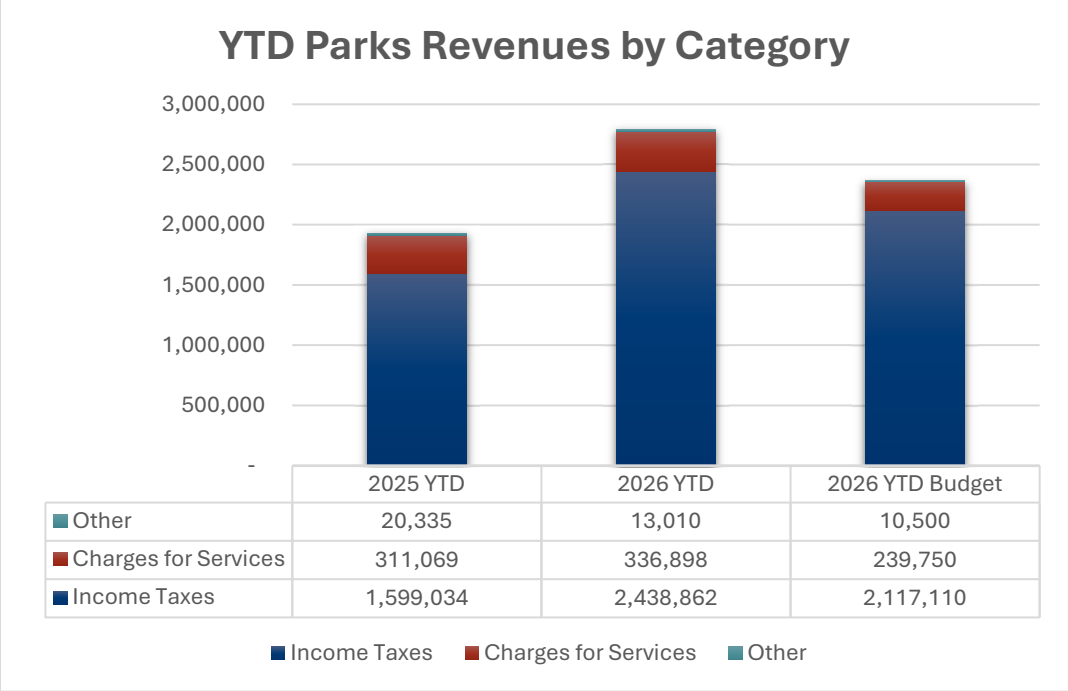
	2025 YTD	2026 YTD	2026 YTD Budget
Council	154,454	191,652	186,470
CMO	589,148	714,395	689,124
HR	352,605	490,287	490,797
Econ Dev	301,921	510,669	439,957
Risk Management	8,526	3,410	275,917
Legal	615,243	765,323	820,799
Procurement	288,870	185,810	198,598
Finance	1,881,307	2,044,193	2,189,289
Gen Admin	7,559,753	5,449,413	6,341,237
Planning	1,270,427	1,299,796	1,360,627
Police	6,728,180	7,581,338	8,188,570
Engineering	1,272,303	1,688,848	1,813,363
Facilities*	37,083	-	-

Parks and Recreation Fund

Earlier monthly financial reports showed the split between the Parks Income Tax Levy Fund (Fund 233) vs the Parks Fund (Fund 210). In March 2024, residents of Delaware voted to allow the 0.15% income tax levy for the Recreation Center debt to be renewed and approved for Parks and Recreation operational and capital expenditures. In 2026, the amount of income tax revenue going into the Parks Income Tax Fund is relatively small vs the amount going into the Parks Fund. Additionally, the debt for the Recreation Center will be paid off at the end of this year. For these reasons, this report focuses on the Parks Fund.

Revenues

Overall, Parks revenues are up 44.5% over July 2025. This is not an apples-to-apples comparison, as 2026 marks the first full collection year of income taxes. Revenues are 17.8% above the year-to-date budget.



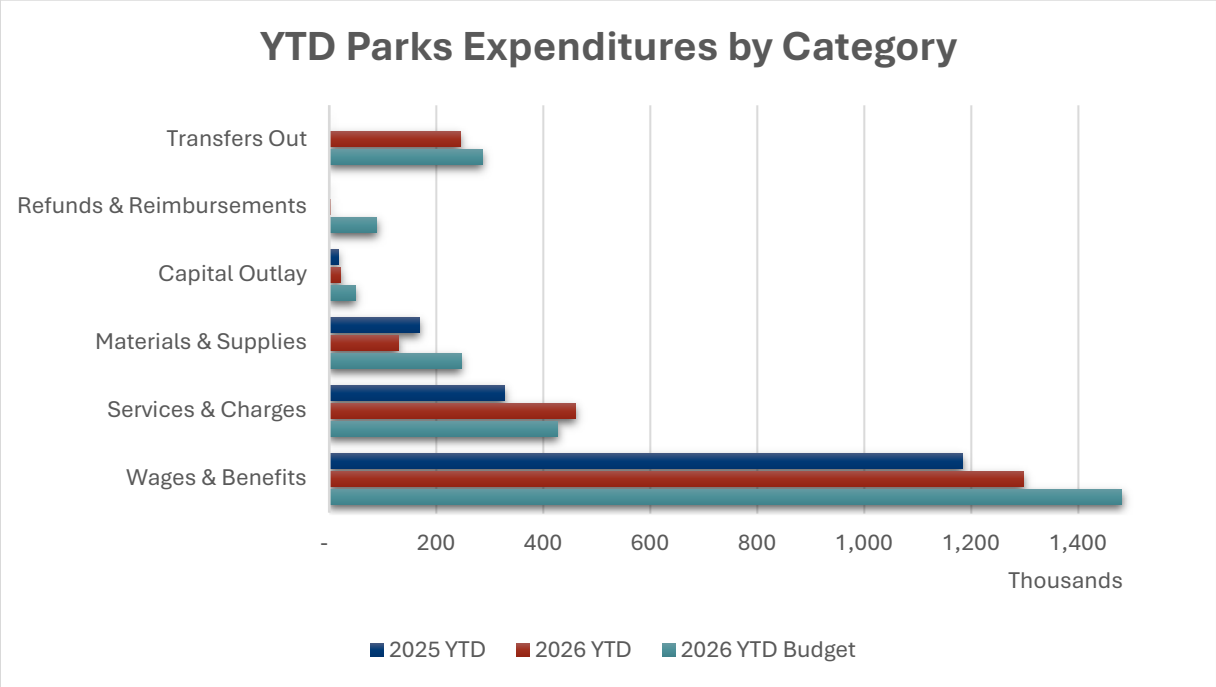
	2025 YTD	2026 YTD	2026 YTD Budget
Other	20,335	13,010	10,500
Charges for Services	311,069	336,898	239,750
Income Taxes	1,599,034	2,438,862	2,117,110

Expenditures

Parks expenditures are coming in over July 2025. This is to be expected as transfers from the Parks Fund to the Parks Capital Fund are occurring for the first time in 2026. The breakdown of expenditures by division is shown below.

	2025 YTD	2026 YTD	2026 YTD Budget
Parks Maintenance	1,025,880	1,380,804	1,598,940
Recreation	351,856	422,179	540,034
Jack Florence Pool	204,968	212,336	271,281
Concessions	-	-	14,583
Urban Forestry	115,962	142,652	156,472

Expenditures by category are listed below. Overall expenditures are up 27.0% over 2025, with the most significant increase being 40.6% for Services and Charges over July 2025.

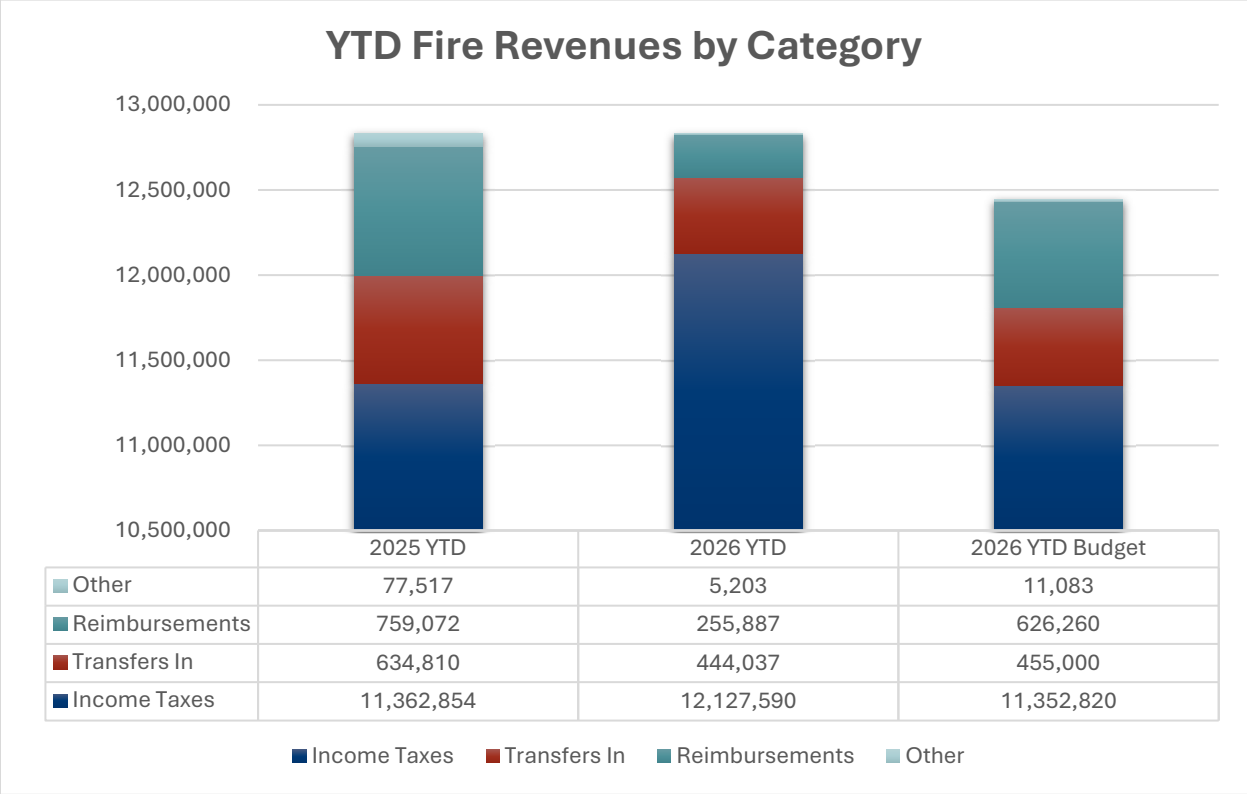


Fire and EMS Fund

The Fire Department is supported by a 0.7% income tax levy approved by voters in November 2010. Additionally, the department has an agreement through the end of 2026 with Delaware County which reimburses the department for the runs they do outside of corporate limits.

Revenues

Fire revenues are flat with last year through July. While income tax revenues are up 6.7% over 2025, delays in processing the SAFER grant reimbursements occurred due to federal government shutdowns resulting in Transfers In being 30.1% below this time last year and negotiations with the County over reimbursements for runs outside the City have resulted in Reimbursements being down 66.3%.

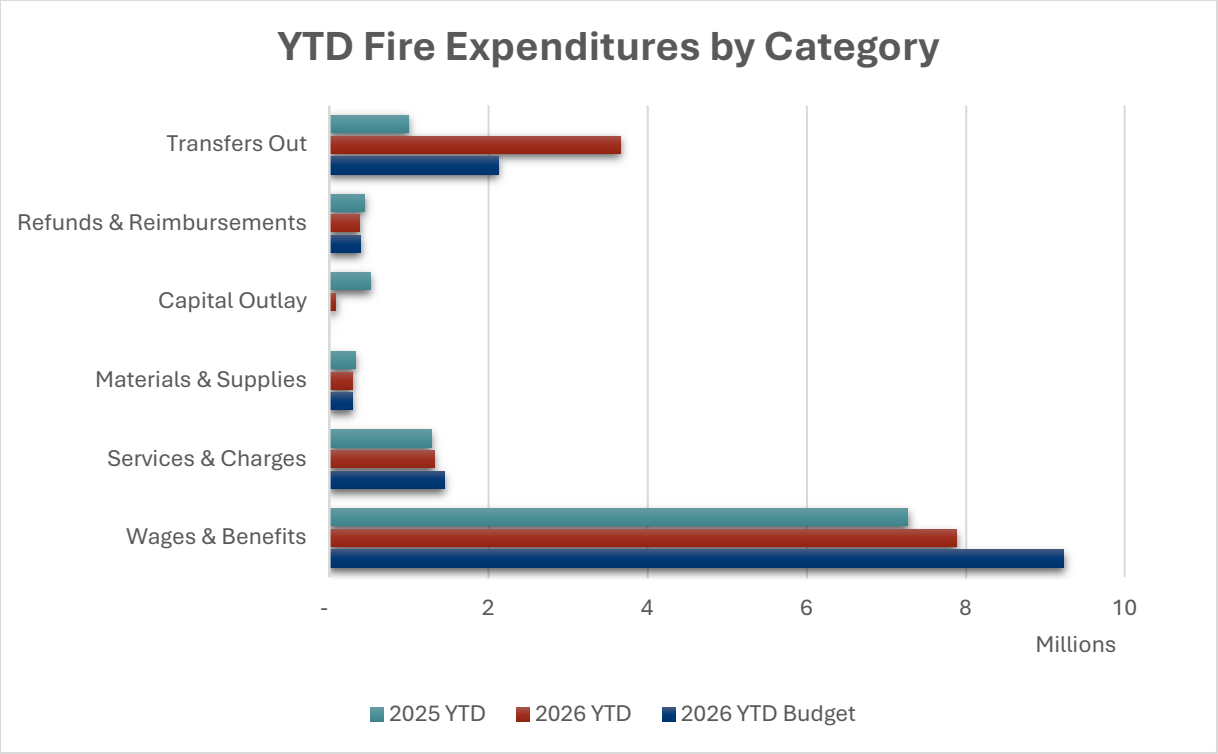


	2025 YTD	2026 YTD	2026 YTD Budget
Other	77,517	5,203	11,083
Reimbursements	759,072	255,887	626,260
Transfers In	634,810	444,037	455,000
Income Taxes	11,362,854	12,127,590	11,352,820

The City will be evaluating soft billing for EMS runs effective January 1, 2027 as a replacement funding source for the County's reimbursement funding.

Expenditures

Fire expenditures are up 25.5% over last year. This is an intentional increase as the City planned to use some accumulated fund balances to Fire Station 305 and the new fire training tower. These expenditure increases can be found in the Transfers Out category which is up 266.0% over July 2025.



A detailed breakdown of expenditures can be found in the summary table below.

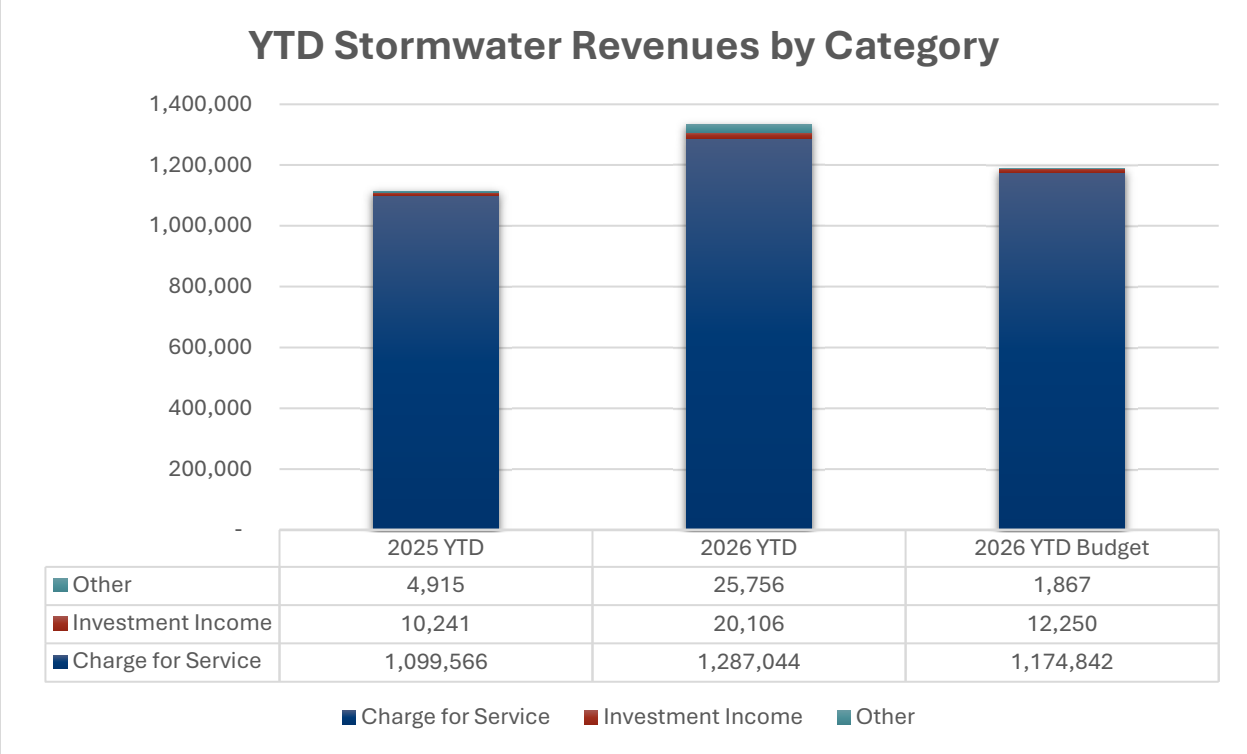
	2025 YTD	2026 YTD	2026 YTD Budget
Wages & Benefits	7,276,108	7,882,730	9,236,842
Services & Charges	1,291,168	1,320,509	1,452,020
Materials & Supplies	323,230	294,938	291,727
Capital Outlay	514,096	83,658	-
Refunds & Reimbursements	449,252	384,538	396,667
Transfers Out	1,000,000	3,659,962	2,129,167

Stormwater Fund

The Stormwater Fund was created to support the operations, maintenance, repair, improvement and extension of the City's stormwater utility. The revenues collected through service charges provide for the safe and efficient capture and conveyance of stormwater, mitigate the damaging effects of stormwater runoff and the correction of stormwater problems, and funds the activities of stormwater management. These activities include design, planning, regulation, education, coordination, inspection, and enforcement actives.

Revenues

Stormwater rates increased in 2026 due to upcoming stormwater capital projects found in the City's proposed Capital Improvement Plan. As a result of this increase, stormwater overall revenues are up 19.6% over 2025 through July. Charges for service are up almost $200,000 or 17.1% through July 2025.

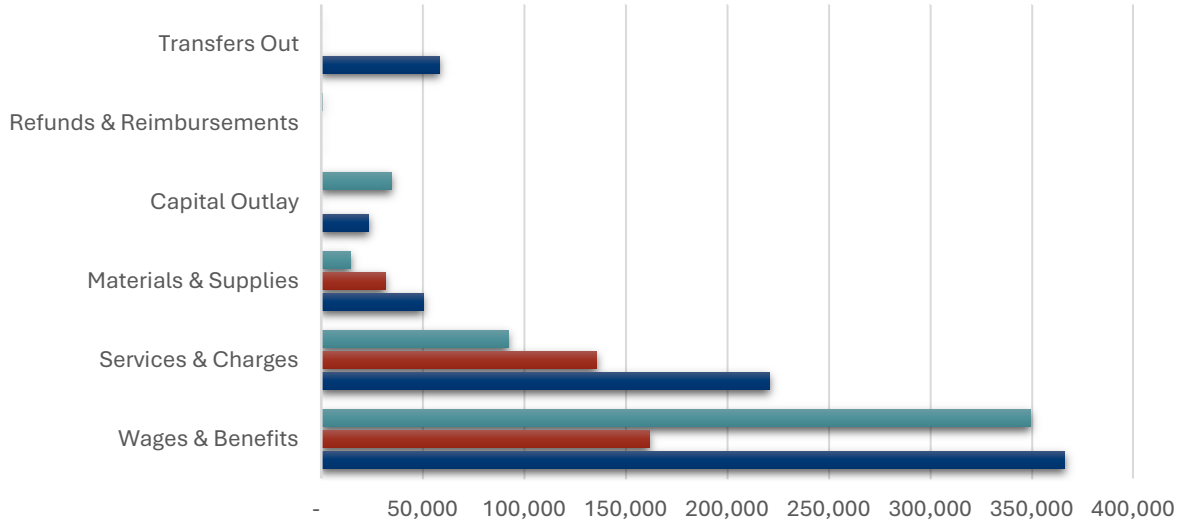


	2025 YTD	2026 YTD	2026 YTD Budget
Other	4,915	25,756	1,867
Investment Income	10,241	20,106	12,250
Charge for Service	1,099,566	1,287,044	1,174,842

Expenditures

Stormwater expenditures are artificially deflated due to an administrative issue with some stormwater collections technicians being incorrectly classified as wastewater collections technicians. This issue was resolved in August. The chart on the following page does accurately reflect the other expenditure categories.

YTD Stormwater Expenditures by Category



	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursements	Transfers Out
2025 YTD	349,353	92,208	14,445	34,655	642	-
2026 YTD	161,653	135,626	31,446	-	6	-
2026 YTD Budget	366,392	220,834	50,167	23,333	-	58,333

Water Fund

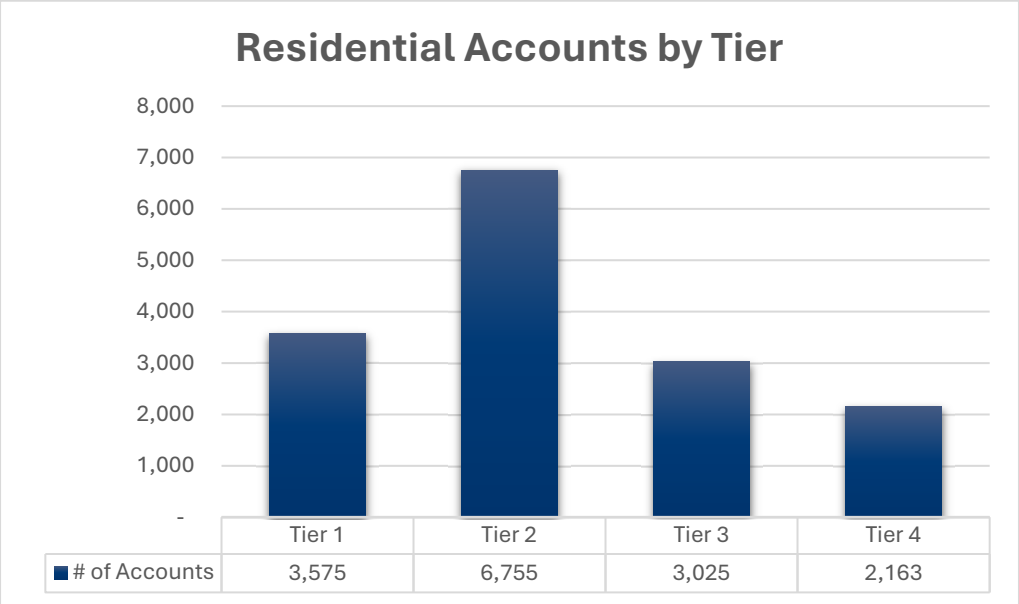
The City has a service charge for all users of its water system. These charges are used to safely provide drinking water to all users through the water treatment and distribution processes.

The Utility Billing Division generated 16,852 monthly bills for July usage totaling $2,337,973. Last July, 16,470 bills were generated for $2,188,743. So far year-to-date, 226 new accounts have been established vs last year's 298 new accounts for the same period in 2025.

Consumption Data and Utility Billing Feedback

Effective January 2026 (to be shown on February 2026 bills), the City overhauled the existing rate structure and placed emphasis on water conservation. Typical household users would see a minimal impact or even a slight decrease to their bill. Optional water users (irrigation, watering, pool filling, etc.) would pay a higher rate as their usage volume increased.

Residential rates are made up of two components, a base charge based on meter size and a usage rate based on consumption. Factoring in both components, the breakeven point for residents is 10 CCFs of consumption. The chart below shows the number of July residential users at each tier.



Our Utility Billing Division of the Finance Department has provided a summary of the top customer service topics that come in and recommended guidance for residents.

Late Fee Process and Customer Response

Utility bills are due on the last day of the month. A 10% late fee is applied on the first business day following the due date, and these fees must be applied before monthly bills can be generated. After late fees are assessed, an email notification is sent to all customers who did not pay by the due date.

Since implementing this process and starting to send email notifications in 2025, initially, a high volume of calls related to avoiding late fees and fee waivers was received. Generally, the City permits a one-time waiver per customer. However, the Utility Billing team is pleased to report that

call volume related to these emails has significantly decreased. Staff has done an excellent job of educating customers about payment options, timelines, and the City's online portal. Many customers have been proactive about monitoring bills and paying timely.

Mail Delivery Delays and Payment Issues
A recurring issue has been reported by residents involving mail delays – both in receiving their utility bill and in the delivery of check payments. In some cases, it's taking two or three weeks for payments to reach City Hall.

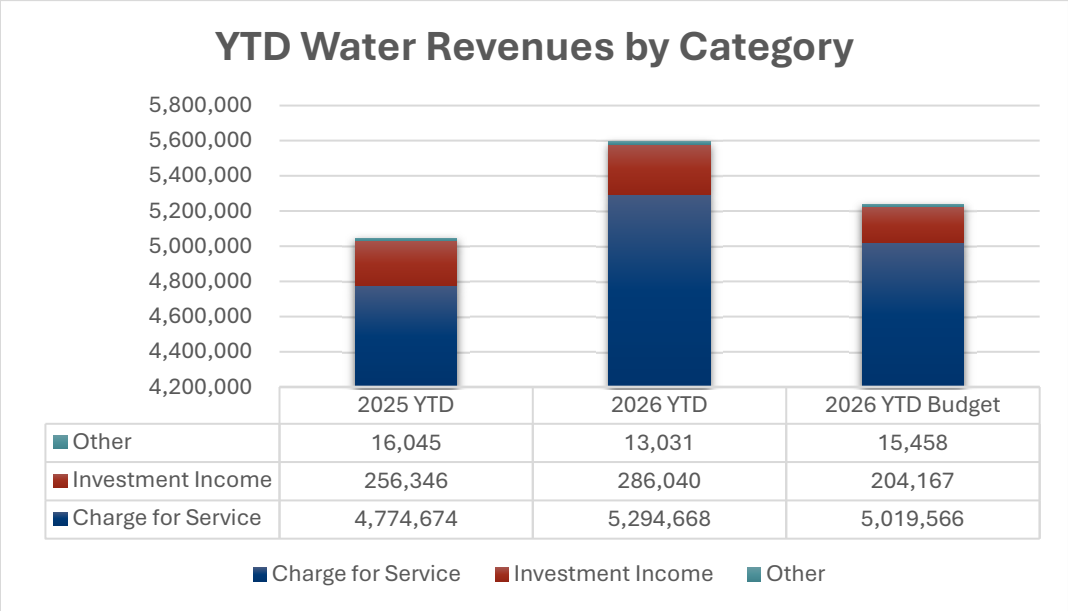
To mitigate these issues, Staff encourages customers to view bills online, use alternative payment methods, or use the City Hall drop box for check payments.

Seasonal Adjustments: Pool Fills and Sod Watering
During the summer months, the Utility Billing team consistently receives calls about pool fill and sod watering adjustments. The proper procedures are noted below.

For pool fills, residents should notify the Utility Billing staff of the dates they have filled their pool. Staff then verifies water usage against the user's history and removes wastewater charges associated with that usage. These adjustments are typically applied after the bill has been generated.

For sod-watering of newly built homes, the City offers a one-time, single-month wastewater adjustment within one year of occupancy. The homeowner is responsible for the first 8 CCF of wastewater charges, and any usage above that amount is waived. Staff advises residents to wait until they have completed their sod watering – usually around October – before requesting the adjustment so that it can be applied to the user's highest usage bill.

Revenues



	2025 YTD	2026 YTD	2026 YTD Budget
Other	16,045	13,031	15,458
Investment Income	256,346	286,040	204,167
Charge for Service	4,774,674	5,294,668	5,019,566

The Utility Billing Division generated 16,852 monthly bills for July usage totaling $2,337,973. Last July, 16,470 bills were generated for $2,188,743. So far year-to-date, 226 new accounts have been established vs last year's 298 new accounts for the same time period.

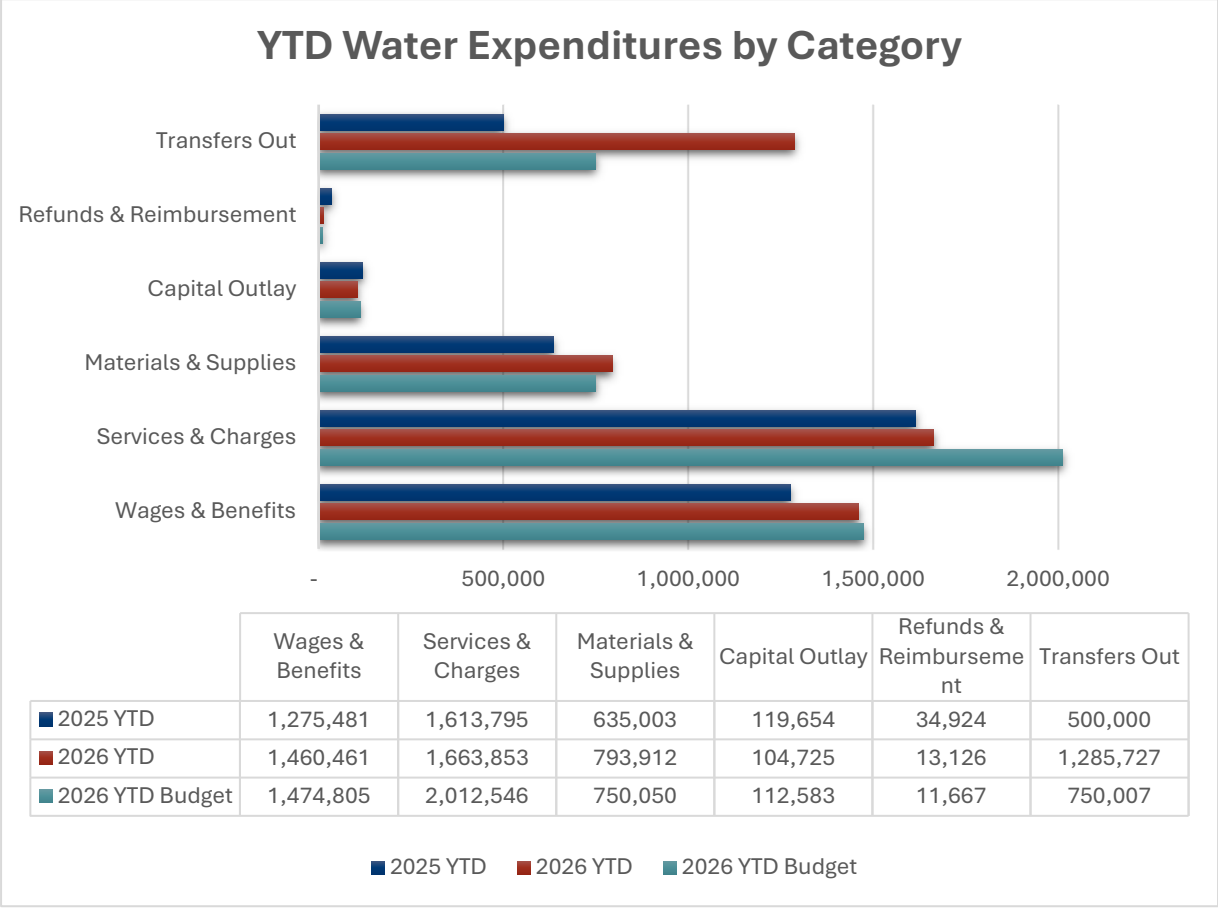
Overall Water Fund revenues are up 10.8% from July 2025. This is driven largely by Charges for Service, up 10.9% and Investment Income, up 11.6%.

Expenditures

The Water Fund has three divisions: Water Administration, Water Treatment, and Water Distribution. A breakdown of the expenditures is shown on the table below.

	2025 YTD	2026 YTD	2026 YTD Budget
Administration	1,555,539	2,337,388	1,999,843
Water Treatment	1,913,623	2,142,605	2,175,840
Water Distribution	709,697	841,811	935,975

Expenditures by type are depicted below. Wages and benefits have increased due to the Water and Wastewater Plant Operator Contract renewal which took place earlier this year. There is also a 25.0% increase in Materials and Supplies – largely due to increased chemical costs.



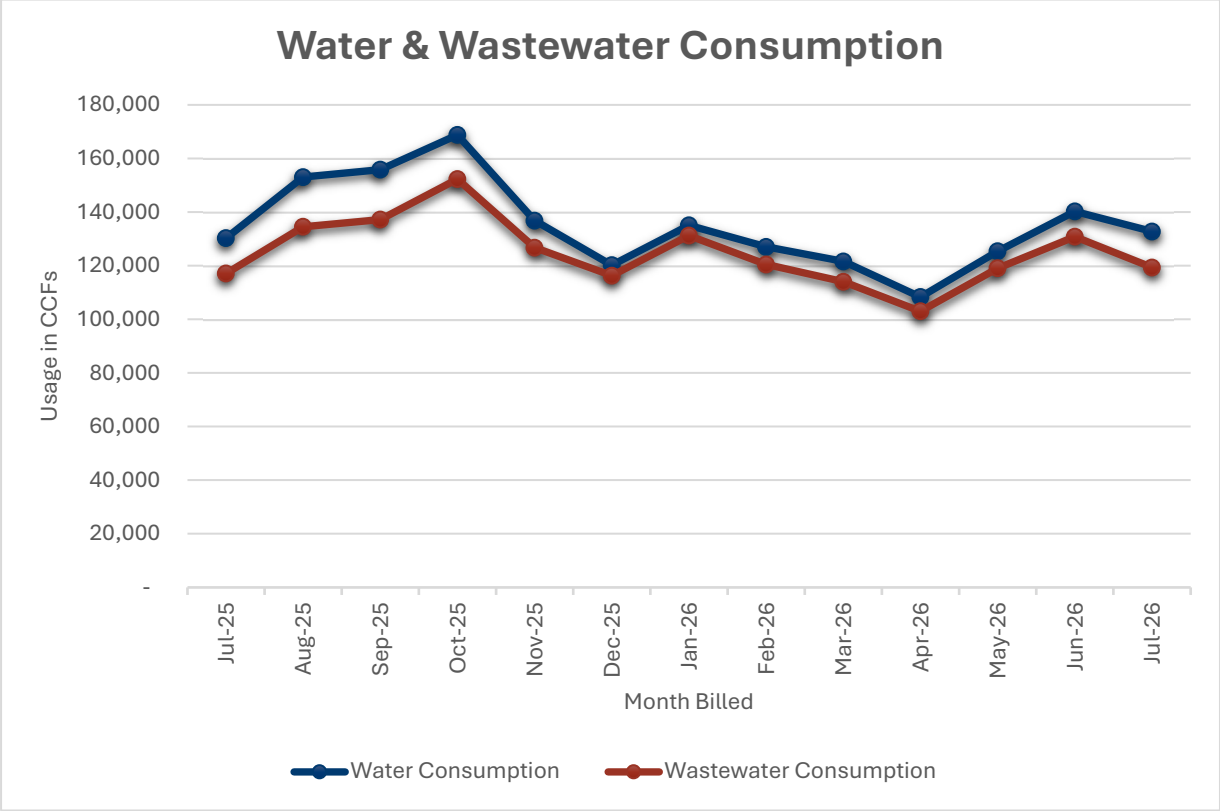
	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursement	Transfers Out
2025 YTD	1,275,481	1,613,795	635,003	119,654	34,924	500,000
2026 YTD	1,460,461	1,663,853	793,912	104,725	13,126	1,285,727
2026 YTD Budget	1,474,805	2,012,546	750,050	112,583	11,667	750,007

Wastewater Fund

The Wastewater Fund has three separate divisions: Wastewater Administration, Wastewater Treatment, and Wastewater Collections. The Fund's primary source of revenue is user charges. These charges are calculated based off the consumption of water.

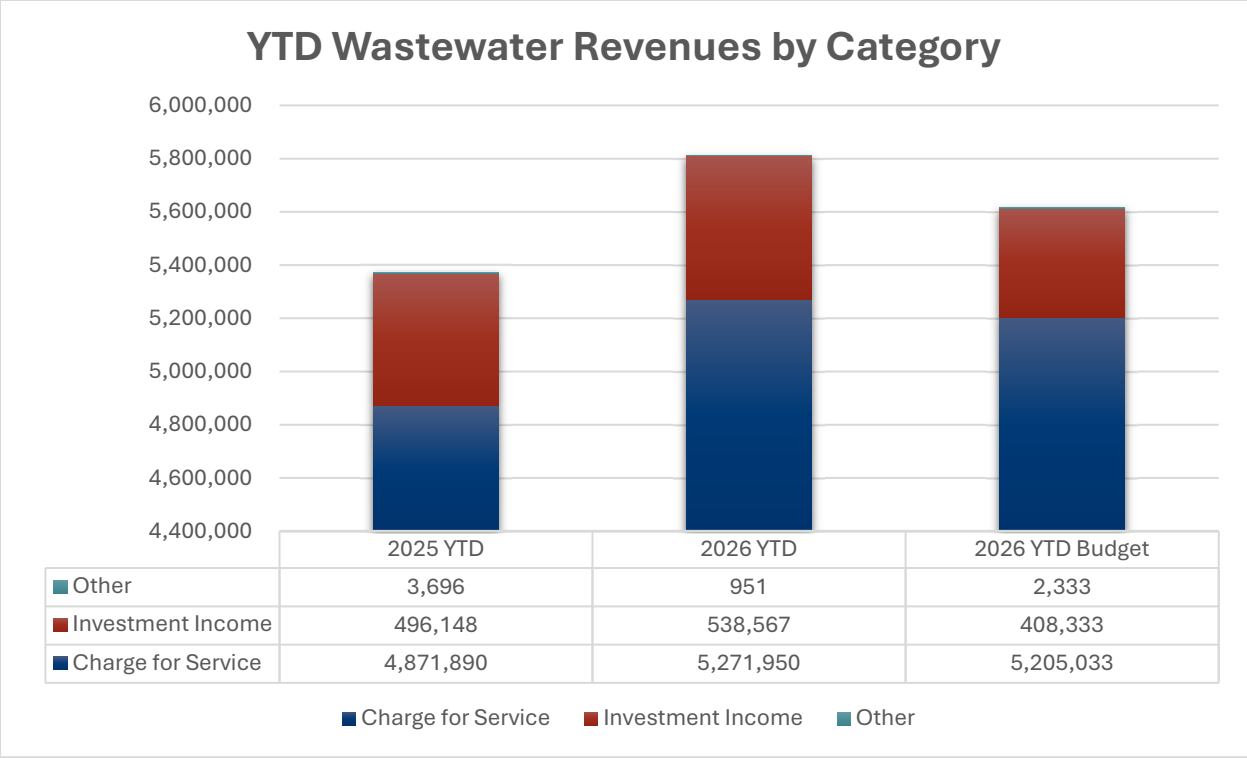
Consumption Data

The chart below shows the correspondence between water and wastewater usage. Wastewater consumption should always be below water consumption due to deduct meters. Deduct meters are available for usage such as irrigation which are not flowing to the Wastewater Treatment Plant. As expected, the gaps in consumption get larger during peak irrigation, sod watering, and pool filling months, and smaller during cold weather months.



Revenues

Wastewater revenues can be used for the improvement, maintenance, and construction of the City's infrastructure related to collection and treatment. Revenues for the fund overall are coming in 8.2% above July 2025. This is due primarily to a large increase in Charges for Services. Investment income remains up as well, coming in 8.5% over this time in 2025.

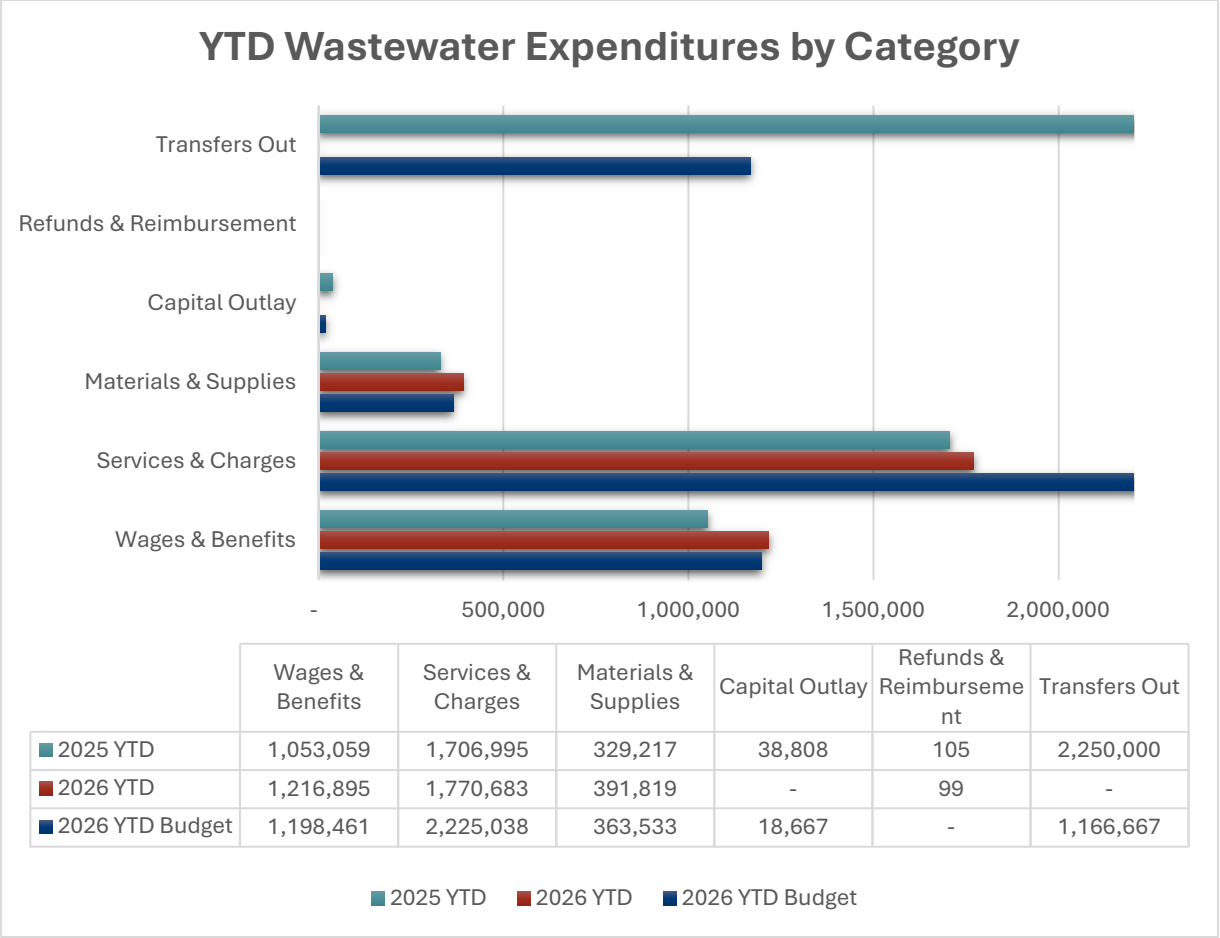


Expenditures

As mentioned in the Stormwater section, there was an administrative error that misclassified some Stormwater Collections Technicians as Wastewater Collections Technicians. This has resulted in the wages for Wastewater to look higher than anticipated. The error was corrected in August, and an adjustment will be seen in the August report. All other expenditures for the fund are displayed correctly.

	2025 YTD	2026 YTD	2026 YTD Budget
Administration	3,246,914	1,085,109	2,505,257
Wastewater Treatment	1,752,916	1,685,090	1,926,079
Wastewater Collections	378,354	609,298	541,030

The table on the next page provides a look at the expenditures for the Wastewater Fund by category. Materials and Supplies are up 19.0% percent over last year. So far, no money has been transferred from the Wastewater Fund to the Wastewater Capital Fund. By July 2025, $2.25 million had been transferred. Because of this, overall expenditures are down 37.2%.



	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursement	Transfers Out
2025 YTD	1,053,059	1,706,995	329,217	38,808	105	2,250,000
2026 YTD	1,216,895	1,770,683	391,819	-	99	-
2026 YTD Budget	1,198,461	2,225,038	363,533	18,667	-	1,166,667

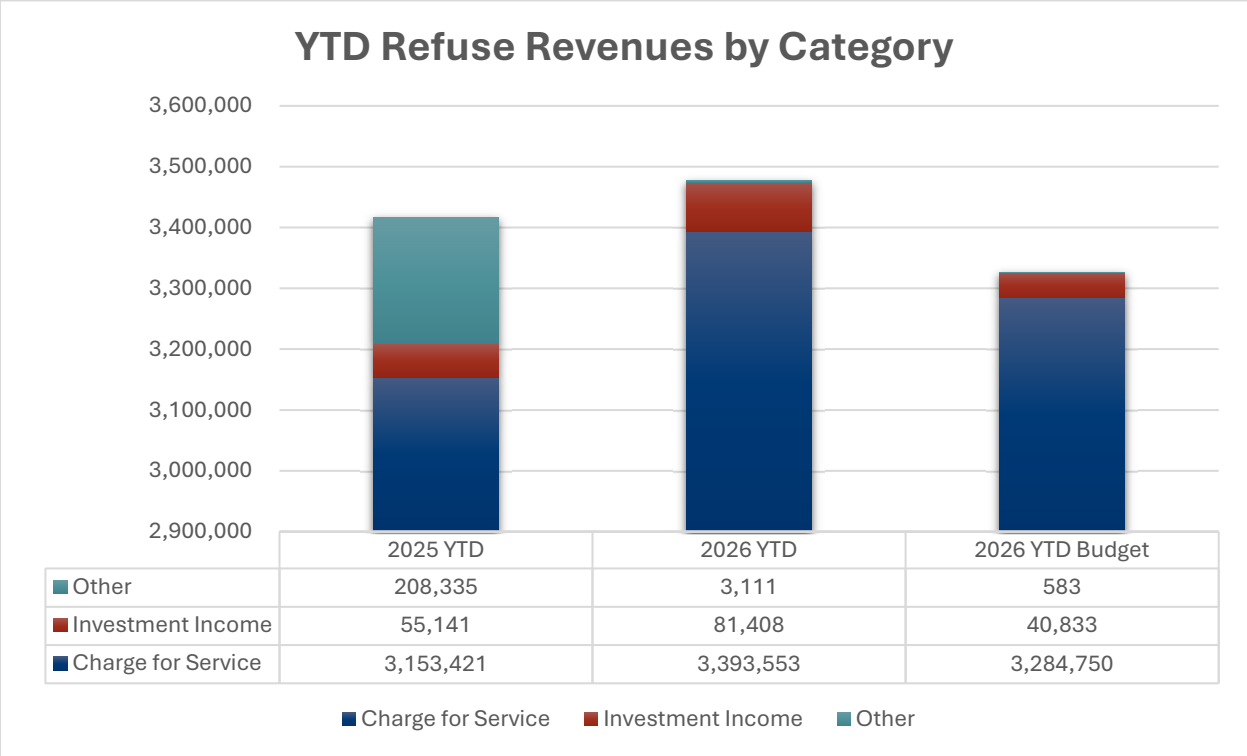
Refuse Fund

The Refuse Department provides services to residents of Delaware, including refuse collection and recycling for both residential and commercial users, and yard waste collection.

Currently, refuse equipment is an approximate four-year lead time. Due to this, Staff strategizes that purchasing one to two refuse vehicles per year will allow for timely delivery in the event of a vehicle failure or accident that could impact operations. As such, Council will see a request for a supplemental to put a sideload refuse vehicle on order yet in 2026.

Revenues

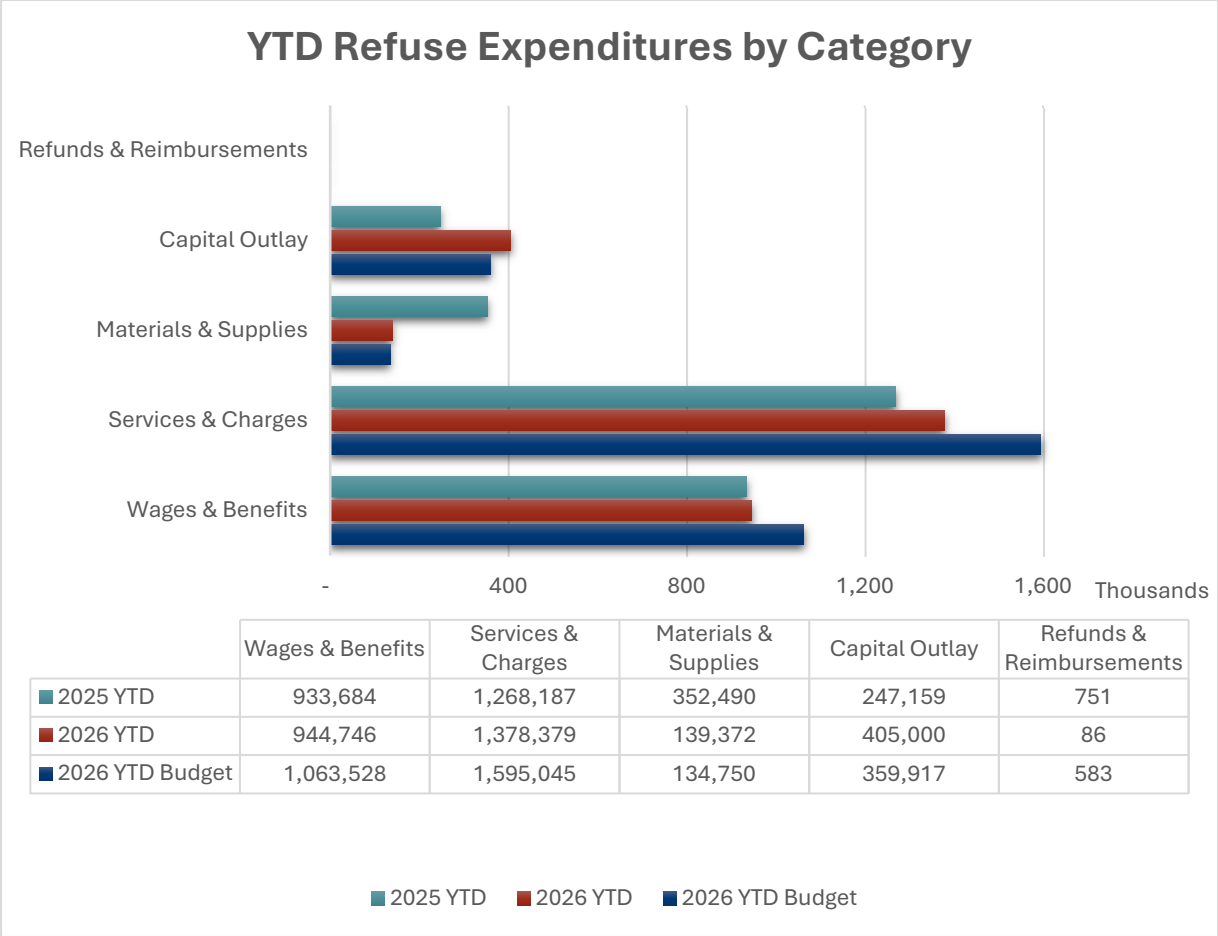
Overall revenues for the Refuse Fund are up slightly over this point in 2025 at 1.8%. User rates are up 7.6% year over year. The mostly flat rate is due to a grant received last year to complete the recycling tipcart purchase.



	2025 YTD	2026 YTD	2026 YTD Budget
Other	208,335	3,111	583
Investment Income	55,141	81,408	40,833
Charge for Service	3,153,421	3,393,553	3,284,750

Expenditures

Through the end of July, Refuse expenditures are up 2.3% over this time last year. In 2025, the focus was on finishing the recycling tipcart distribution. For 2026, Staff is focusing on getting a regular schedule of purchases for long lead time refuse equipment. The breakdown by category can be found on the next page.



	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursements
2025 YTD	933,684	1,268,187	352,490	247,159	751
2026 YTD	944,746	1,378,379	139,372	405,000	86
2026 YTD Budget	1,063,528	1,595,045	134,750	359,917	583

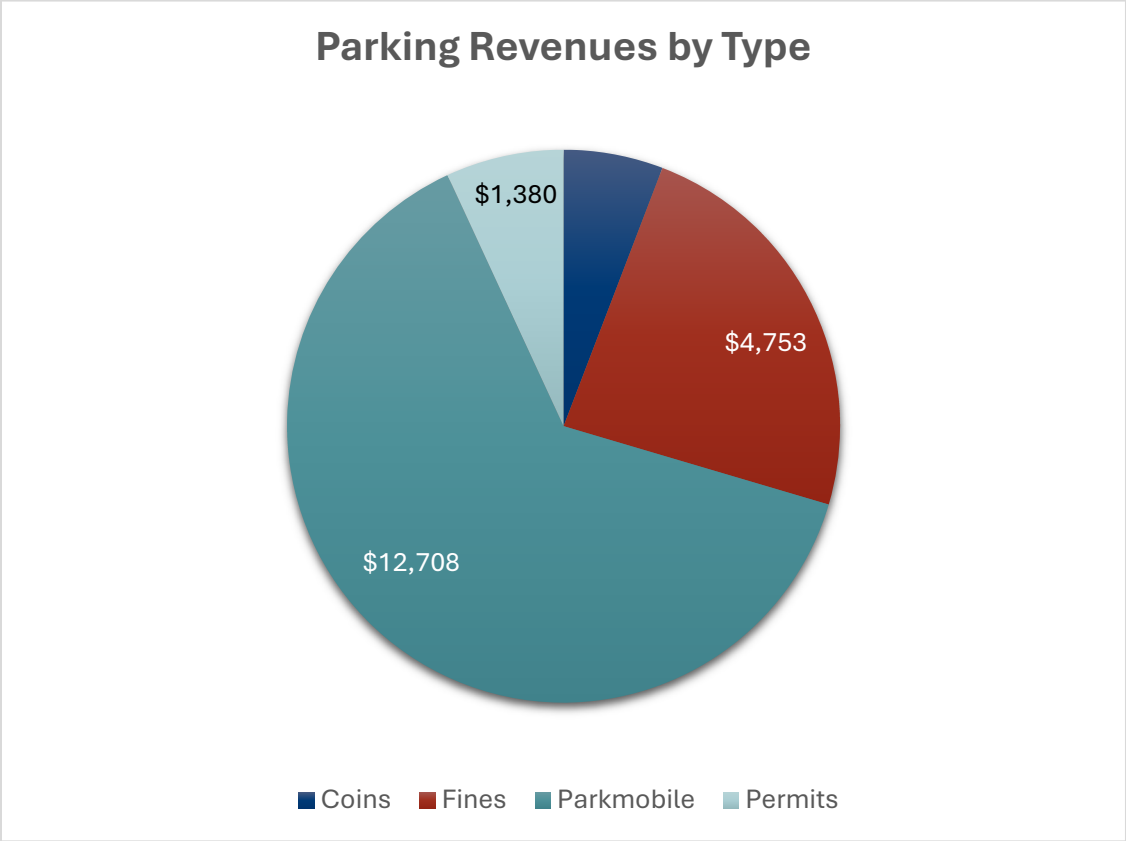
Strategic Action Plan

On August 11, 2025, City Council approved Resolution 25-58 and adopted the Strategic Action Plan in which it identified five strategic goals. In an effort to align strategy and financial planning, the monthly financial report will focus on two of these identified areas.

Parking and Mobility Challenges

This summer, the Procurement team issued an Request for Proposals for multi-space parking meters or kiosks. Currently, the City is nearing completion of evaluating all submitted proposals in response to the RFP. Upon implementation, the kiosks are expected to improve efficiency and maximize parking operations for residents and visitors. As a result, the City anticipates entering into contract negotiations with the selected respondent prior to the end of August.

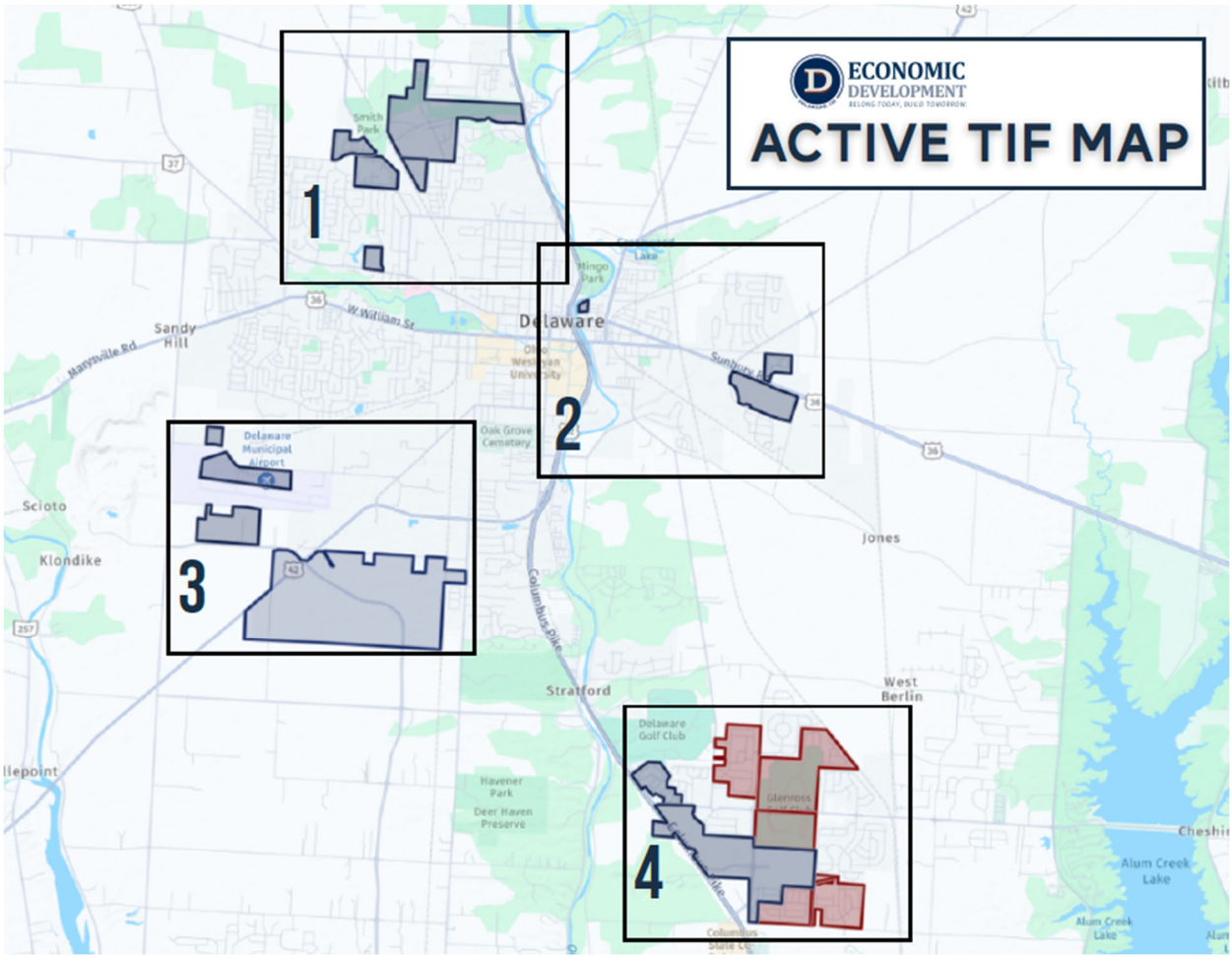
For the month of July, parking revenues totaled $20,005. The major categories of collections are broken down below.



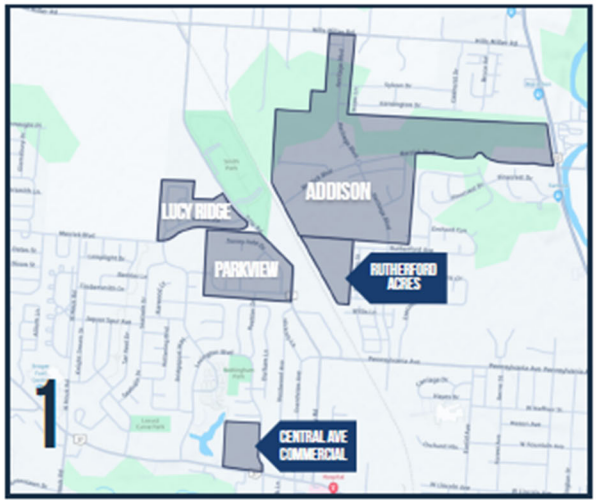
TIF Districts

While not explicitly called out in the Strategic Action Plan, at the last Council retreat where this plan was discussed, a desire for more transparency related to development was communicated. Currently, the Ohio Revised Code Section 9.66(D), newly adopted on July 9, 2026, prohibits information related to these developments to be shared publicly.

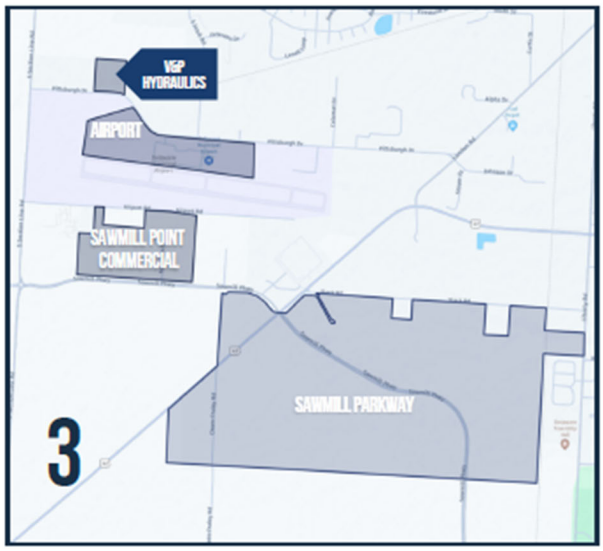
Since the financials themselves cannot, at this time, be discussed, below are maps of the City where Tax Increment Financing (TIF) districts are currently in place. Thank you to the Economic Development Department for crafting these maps.

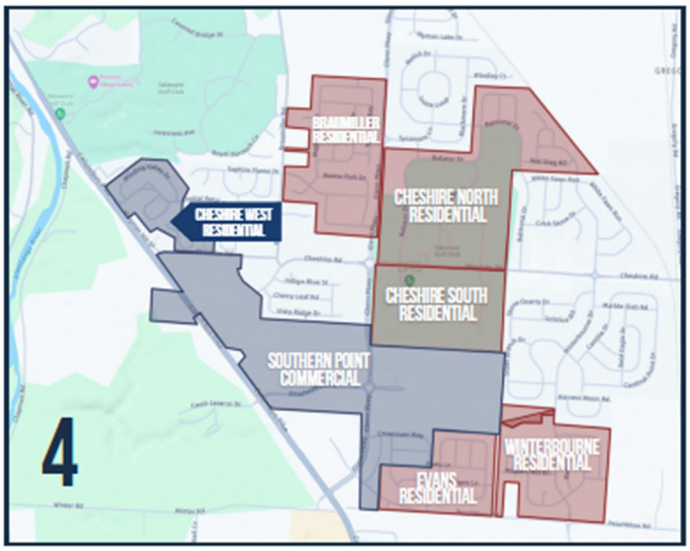


The map on the following page zooms in on each of these four areas of the City.


ADDISON
LUCY RIDGE
PARKVIEW
RUTHERFORD ACRES
CENTRAL AVE COMMERCIAL
1


MILL ON FLAX
SEATTLE HOUSE
MILL RUN
2


VSP HYDRAULICS
AIRPORT
SAWMILL POINT COMMERCIAL
SAWMILL PARKWAY
3

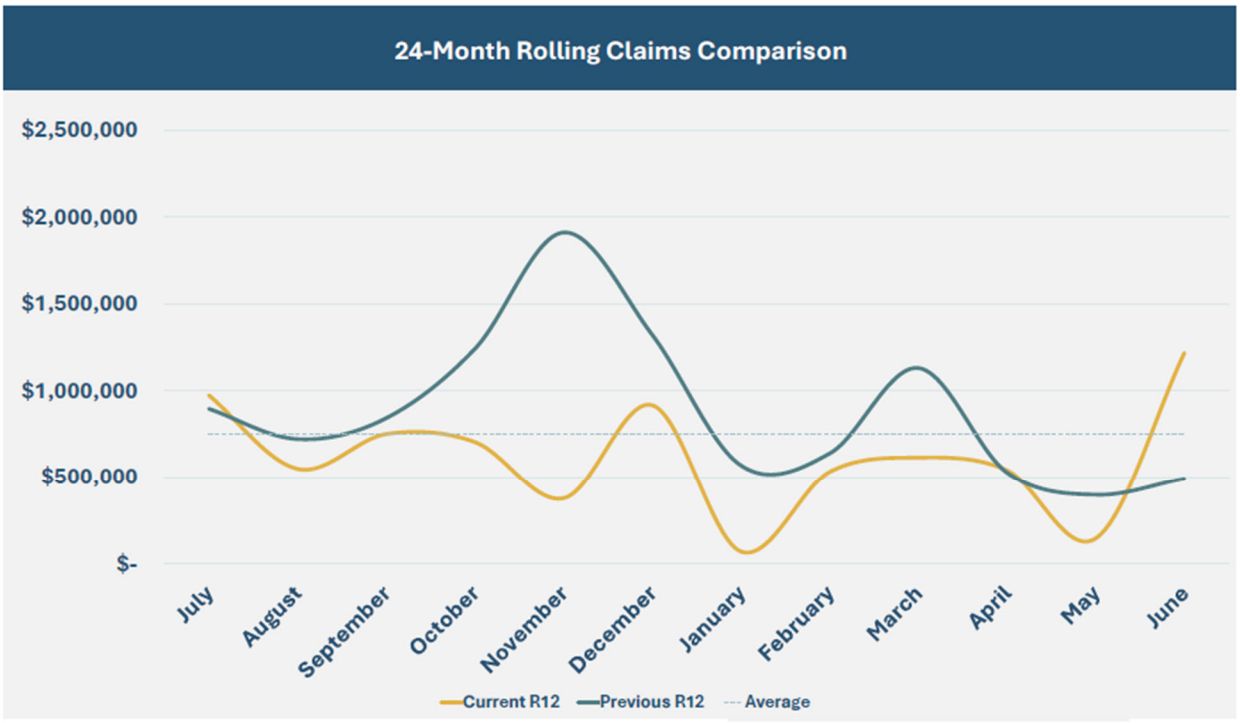

BRAMMILLER RESIDENTIAL
CHESHIRE NORTH RESIDENTIAL
CHESHIRE WEST RESIDENTIAL
CHESHIRE SOUTH RESIDENTIAL
SOUTHERN POINT COMMERCIAL
WINTERBOURNE RESIDENTIAL
EVANS RESIDENTIAL
4

Self-Funded Health Insurance

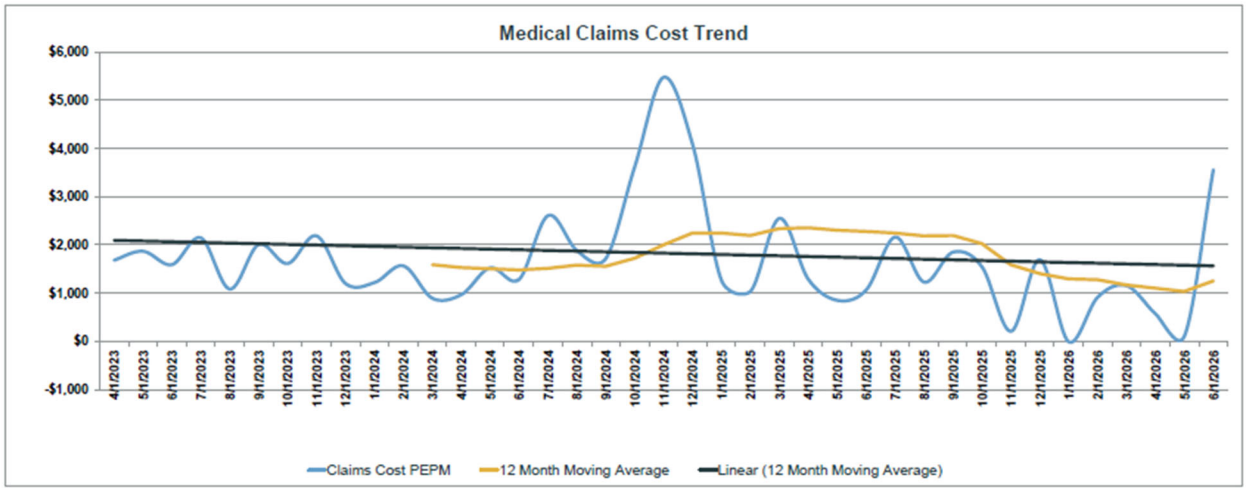
In February 2026, the graphs pertaining to the City's Self-Funded Insurance program were removed from the report. With the switch to Jefferson Health Plan in 2026, that information was no longer relevant as the City would be paying a flat fee for claims moving forward. That fee would be adjusted and re-evaluated with each renewal cycle.

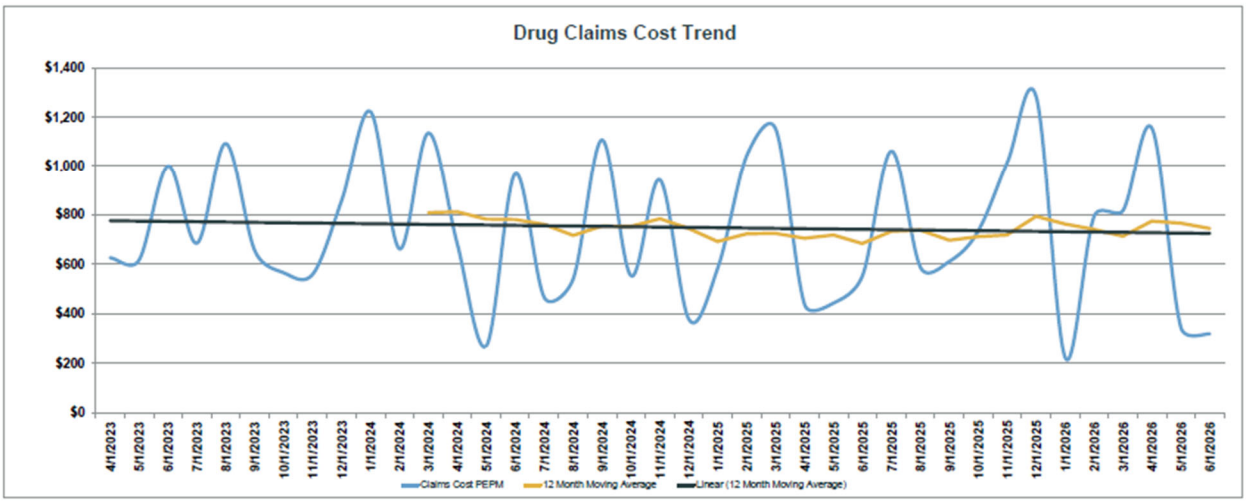
For the July report, some information is being presented on the overall performance of these plans through June 2026. This information was compiled by the City's health insurance broker, McGowan-Brabender. As a reminder, claims take some time to come in and be processed, so this date is only current through June and will lag moving forward.

For January through June of 2026, the City is running at 74.2% total cost percentage of funding. This is calculated by dividing year-to-date total cost by the year-to-date budget. Overall, the Finance team is satisfied with the shift to Jefferson Health Plan and finding costs to be stabilizing as we are finalizing and running down claims from our prior third-party healthcare provider.



The above graph depicts a 24-month rolling claims. The two charts on the next page break this down even further and show medical claims vs prescription drug claims.


Medical Claims Cost Trend
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$0
-$1,000
4/1/2023
5/1/2023
6/1/2023
7/1/2023
8/1/2023
9/1/2023
10/1/2023
11/1/2023
12/1/2023
1/1/2024
2/1/2024
3/1/2024
4/1/2024
5/1/2024
6/1/2024
7/1/2024
8/1/2024
9/1/2024
10/1/2024
11/1/2024
12/1/2024
1/1/2025
2/1/2025
3/1/2025
4/1/2025
5/1/2025
6/1/2025
7/1/2025
8/1/2025
9/1/2025
10/1/2025
11/1/2025
12/1/2025
1/1/2026
2/1/2026
3/1/2026
4/1/2026
5/1/2026
6/1/2026
Claims Cost PEPM
12 Month Moving Average
Linear (12 Month Moving Average)


Drug Claims Cost Trend
$1,400
$1,200
$1,000
$800
$600
$400
$200
$0
4/1/2023
5/1/2023
6/1/2023
7/1/2023
8/1/2023
9/1/2023
10/1/2023
11/1/2023
12/1/2023
1/1/2024
2/1/2024
3/1/2024
4/1/2024
5/1/2024
6/1/2024
7/1/2024
8/1/2024
9/1/2024
10/1/2024
11/1/2024
12/1/2024
1/1/2025
2/1/2025
3/1/2025
4/1/2025
5/1/2025
6/1/2025
7/1/2025
8/1/2025
9/1/2025
10/1/2025
11/1/2025
12/1/2025
1/1/2026
2/1/2026
3/1/2026
4/1/2026
5/1/2026
6/1/2026
Claims Cost PEPM
12 Month Moving Average
Linear (12 Month Moving Average)

Investment and Debt Overview

To provide a comprehensive financial position, this section shows the City's overall position related to cash and investments as well as a debt schedule.

Cash and Investment Position

The City invests funds through their investment firm, Redtree, and in STAR Ohio. During COVID, certificates of deposit were also an attractive investment offering high interest rates for 30–90-day options. The table below summarizes the City's cash and investments as of July 31, 2026.

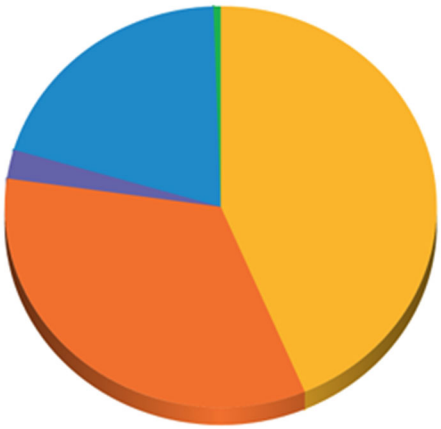
CASH & INVESTMENTS
as of July 31, 2026

	Weighted Average Interest Rate	YTD Interest Earned	Ending Balance
Checking/Depository			
Checking (Operating & Payroll)			9,770,679
Deposits in Transit			598,670
Outstanding Checks			(908,885)
Certificates of Deposit	2.81-2.82%	35,520	1,705,241
Total Bank Deposits		$ 35,520	$ 11,165,705
Investments			
RedTree	various	1,694,581	73,215,163
STAR Ohio	3.86%	1,705,536	76,455,666
Total Investments		$ 3,400,117	$149,670,830
Total Deposits & Investments			**$160,836,534**

Recently, the interest rate on the certificates of deposit has been dropping. As a result, Staff has made the decision to move the certificates of deposit (CDs) to STAR Ohio investments as they mature. July 2026 will be the last month for two of these CDs.

The investments made through RedTree are displayed by security type in the chart on the next page. Additionally, with each monthly statement, RedTree investment income projects by month for the next year. These can be found in the second chart.

Portfolio Allocation as of 7/31/2026



Allocation Information

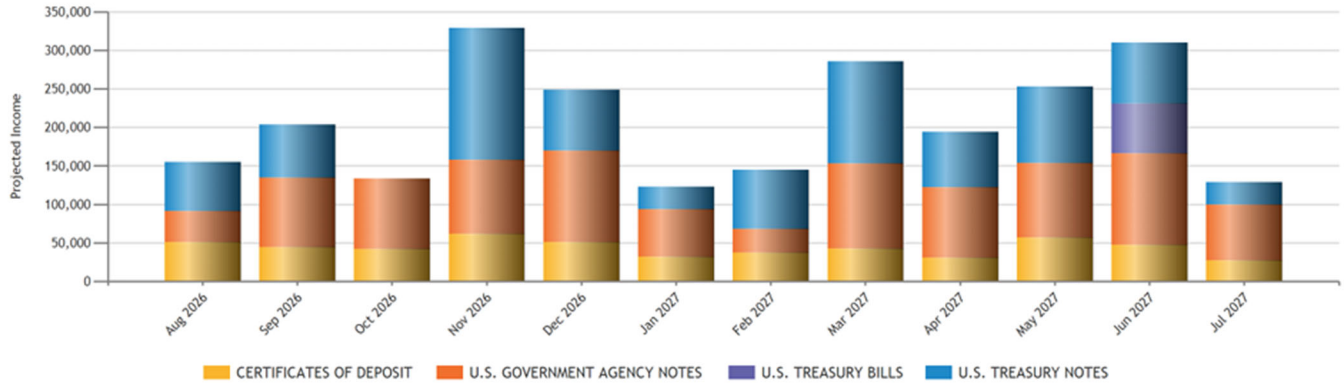
Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	31,992,854.67	43.6	4.10	3.21
U.S. TREASURY NOTES	24,647,982.00	33.6	4.15	3.10
U.S. TREASURY BILLS	1,711,374.95	2.3	3.96	0.84
CERTIFICATES OF DEPOSIT	14,562,734.09	19.9	4.24	1.83
MONEY MARKET FUNDS	395,548.30	0.5	3.56	0.00
Total	**73,310,494.01**	**100.0**	**4.14**	**2.83**

REDTREE INVESTMENT GROUP

City of Delaware - General Funds
US Bank Custodian Acct Ending x08753
Attn: Alycia Ballone

Estimated Gross Income Projection

8/1/2026 - 7/31/2027



	Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026	Jan 2027	Feb 2027	Mar 2027	Apr 2027	May 2027	Jun 2027	Jul 2027
CERTIFICATES OF DEPOSIT	51,236	44,778	42,017	61,580	51,190	31,878	37,338	42,590	30,922	57,231	47,785	27,090
U.S. GOVERNMENT AGENCY NOTES	40,295	89,970	91,353	96,653	118,571	61,725	30,920	110,595	91,353	96,653	118,571	72,975
U.S. TREASURY BILLS	0	0	0	0	0	0	0	0	0	0	64,761	0
U.S. TREASURY NOTES	63,313	69,063	0	170,775	79,006	29,063	76,838	132,375	71,838	98,938	79,006	29,063
Total	**154,844**	**203,810**	**133,370**	**329,008**	**248,768**	**122,665**	**145,096**	**285,560**	**194,112**	**252,821**	**310,124**	**129,128**

Grand Total	**2,509,305**

Debt

The debt schedule will remain static more often than not. General obligation debt payments are made twice a year, with the first being an interest only payment, and the second being an interest and principal payment. Ohio Water Development Authority (OWDA) debt payments are made twice a year as well with the payment amounts remaining level throughout the life of the debt.

The debt table below shows the remaining principal balances left for the year. Things to note, debt payments were posted in July. This marked the final payment for the OWDA debt issuance for the wastewater plant. This has fallen off the debt schedule.

Type of Debt	Outstanding Balance
Bonds	
2026 GO Bonds	20,250,000
2021 GO Bonds	2,150,000
2020 Rec Levy Bonds	2,260,000
2019 GO Bonds	12,195,000
2017 GO Bonds	3,195,000
2015 GO Bonds	3,000,000
OWDA Water Projects	19,052,389
Total Long-Term Debt	**$62,102,389**
Notes	
2026 BAN	11,700,000
Total Short-Term Debt	**$11,700,000**

Additional information on the various debt purposes as well as the statutory debt limits can be found in the City's annual GFOA budget. This is located on the City's website under the Finance Department page.

Year to Date Fund Activity

Section 89 of the Charter requires the Finance Director to provide a statement of all revenues and expenses for July 2026, by appropriations and funds. The table on the following pages meets this requirement.

Fund #	Fund Description	Beginning Balance	YTD Revenues	YTD Expenditures	Ending Balance	Encumb	Unencumb Balance
101	General Fund	16,786,471	(25,574,860)	20,925,135	21,436,196	1,071,492	20,364,704
200	Street Maintenance	2,004,374	(2,880,173)	2,873,331	2,011,216	782,850	1,228,366
201	State Highway Fund	189,151	(118,950)	-	308,101	-	308,101
202	License Fee Fund	1,760,475	(483,862)	75,000	2,169,338	119,735	2,049,603
204	Performance Bond Fu	72,875	-	32,876	40,000	-	40,000
210	Parks & Recreation	1,553,907	(2,788,770)	2,157,971	2,184,705	66,600	2,118,105
212	Cemetery Fund	31,638	(332,329)	270,805	93,162	26,305	66,857
215	Tree Replacement Fu	862,298	(73,255)	69,777	865,777	35,323	830,454
222	Airport Fund	650,228	(964,796)	1,070,809	544,215	40,643	503,572
223	T-Hangar Fund	277,490	(70,148)	23,123	324,515	-	324,515
231	Fire/EMS Income Tax	15,065,364	(12,832,717)	13,626,335	14,271,746	1,132,010	13,139,736
233	Rec. Center Income	5,072,821	(261,804)	1,268,901	4,065,724	-	4,065,724
235	Airport TIF Fund	220,061	(12,706)	112,800	119,967	10,406	109,561
236	Glenn Road Bridge T	10,711,889	(1,464,362)	10,822	12,165,429	57,337	12,108,093
237	Sky Climber/V&P TIF	-	(69,539)	68,987	552	-	552
238	Mill Run TIF Fund	-	(87,792)	84,771	3,021	-	3,021
239	Winterbourne TIF Fu	-	(363,220)	327,353	35,867	-	35,867
240	Municipal Court Fun	340,627	(1,653,389)	1,461,499	532,517	10,515	522,002
241	Court-IDIAM Fund	52,389	(5,419)	32,889	24,919	-	24,919
242	Clerk of Court	955,214	(1,151,406)	973,949	1,132,671	13,391	1,119,280
250	Drug Enforcement Fu	60,132	(394)	-	60,526	-	60,526
251	Court-Alcohol Treat	721,326	(29,406)	50,000	700,732	7,225	693,507
252	OMVI Enforcement/Ed	5,922	(573)	-	6,495	-	6,495
253	Police Judgment Fun	70,404	(9,407)	13,195	66,616	1,745	64,871
254	Police Federal Judg	4,806	(107)	-	4,914	-	4,914
255	Park Exaction Fee F	62,579	-	62,579	0	-	0
256	Comp Legal Res Fund	116,743	(23,473)	6,164	134,052	19	134,033
257	Court Special Proje	1,081,353	(207,298)	266,553	1,022,099	69,557	952,541
258	Comp Legal Res Fund	796,600	(153,894)	228,828	721,666	50,000	671,666
259	Probation Services	637,890	(154,187)	192,189	599,889	8,729	591,160
261	Police Disability P	-	-	-	-	-	-
262	Fire Disability Pen	-	(16)	-	16	-	16
265	Opioid Recovery Fun	159,214	(23,915)	-	183,130	-	183,130
266	Community Cannabis	-	-	-	-	-	-
272	Community Promotion	114,079	(61,819)	62,500	113,398	17,500	95,898
275	Commercial TIFs	20,608	(5,872)	-	26,480	-	26,480
276	Residential TIFs	-	-	-	-	-	-
277	Sawmill Pkwy TIF	-	-	-	-	-	-
278	Sawmill Pointe TIF	559,410	(45,545)	-	604,955	-	604,955
279	Northwest TIFs	156,434	-	-	156,434	55,725	100,709
280	Parkview/Lucy Ridge	7,800,000	(7,233,778)	8,593,882	6,439,896	4,346,682	2,093,214
282	FEMA Grant Fund	9,040	(434,996)	444,037	0	-	0

284	Police Training Gra	-	-	-	-	-	-
285	Local Fiscal Recove	0	-	-	0	-	0
291	Comm. Development B	367,815	-	1,023	366,792	360,073	6,720
292	Police Fed Treasury	12,623	(257)	5,000	7,880	-	7,880
295	Revolving Loan Fund	307,889	(14,927)	500	322,316	34,834	287,482
296	Housing Program Inc	-	-	-	-	-	-
299	CHIP Grant Fund	-	-	-	-	-	-
300	General Bond Retire	327,784	(967,657)	611,279	684,162	-	684,162
301	Park Improvement Bo	45,796	(1,199,627)	56,500	1,188,923	-	1,188,923
302	SE Highland Bond Fu	6,276	(418,584)	165,350	259,510	-	259,510
410	Capital Improvement	4,808,826	(6,346,807)	6,525,197	4,630,437	2,774,953	1,855,484
412	Ohio Public Works C	174,761	-	-	174,761	533,455	(358,693)
415	Point Project Fund	489,851	(4,945,555)	4,929,752	505,655	52,960	452,694
420	Parks & Rec Capital	1,000,000	(369,123)	530,719	838,403	303,245	535,158
430	FAA Airport Grant F	10,767	(62,777)	32,243	41,301	166,674	(125,373)
431	FAA Alloc/Imp Grant	-	-	-	-	-	-
440	Equipment Replaceme	1,110,739	(1,151,958)	1,579,403	683,293	351,912	331,382
445	Fire/EMS Capital Fu	19,234,378	(19,507,853)	24,127,653	14,614,578	13,375,198	1,239,380
460	Northwest NCA Fund	718,403	(715,089)	1,100,270	333,222	210,934	122,288
465	Transportation Fees	142,950	(256,000)	-	398,950	-	398,950
491	Parks Impact Fee Fu	4,972,627	(495,614)	224,040	5,244,202	43,705	5,200,496
492	Police Impact Fee F	451,065	(123,170)	96	574,139	192	573,947
493	Fire Impact Fee Fun	707,757	(224,432)	205	931,984	411	931,573
494	Municipal Impact Fe	992,418	(236,084)	156	1,228,345	312	1,228,033
496	Glenn Road South Co	2,801,018	(769,280)	29,500	3,540,798	-	3,540,798
497	Glenn Road Middle C	-	-	-	-	-	-
498	Glenn Road North Co	233,155	(130,985)	30,960	333,180	-	333,180
499	Terra Alta NCA Fund	47,740	(19,460)	-	67,200	-	67,200
501	Golf Course Fund	268,687	(273,830)	281,491	261,026	3,450	257,577
520	Parking Lots Fund	161,919	(142,441)	126,950	177,410	17,289	160,120
523	Stormwater Fund	494,758	(1,332,906)	402,838	1,424,825	54,299	1,370,527
524	Stormwater Capital	1,576,216	-	174,250	1,401,966	19,565	1,382,401
530	Water Fund	2,503,711	(5,593,739)	5,321,804	2,775,647	739,898	2,035,749
531	Water Construction	2,915,138	(1,285,727)	1,913,416	2,287,449	1,329,170	958,279
533	Water Utility Reser	-	-	-	-	-	-
535	Water Deposit Fund	79,478	(6,735)	10,901	75,311	-	75,311
536	Water Capacity Fee	8,704,256	(1,971,402)	4,433,042	6,242,615	1,211,846	5,030,769
538	Watershed Grant Fun	-	-	-	-	-	-
540	Wastewater Fund	9,101,974	(5,811,468)	3,379,497	11,533,945	393,105	11,140,840
541	Wastewater Construc	5,021,890	-	1,531,192	3,490,698	413,207	3,077,491
543	Wastewater Utility	-	-	-	-	-	-
546	Wastewater Capacity	10,823,673	(1,558,763)	6,040,043	6,342,393	2,168,612	4,173,780
548	SE Highland Sewer F	1,098,135	(255,945)	415,350	938,730	-	938,730
550	Refuse Fund	3,522,408	(3,478,072)	2,867,583	4,132,897	1,196,631	2,936,266
601	Garage Rotary Fund	906,647	(1,073,651)	1,501,718	478,580	248,359	230,221
602	Information Technol	100,244	(2,698,668)	2,072,210	726,702	394,782	331,921
603	Facility Maint Rota	256,843	(1,067,554)	815,045	509,352	227,285	282,067
610	Self-Insurance Fund	2,000,097	(6,890,063)	7,587,410	1,302,751	93,576	1,209,175
620	Workers Compensatio	2,281,709	(9,687)	249,137	2,042,259	12,718	2,029,541
701	Fire Donations Fund	1,833	-	-	1,833	-	1,833

702	Park Donations Fund	5,810	(1,750)	-	7,560	1,750	5,810
703	Police Donations Fu	9,881	-	-	9,881	-	9,881
704	Mayor's Donations F	2,450	(150)	1,098	1,502	-	1,502
705	Project Trust Fund	1,458,911	(114,483)	99,226	1,474,168	38,198	1,435,970
707	Unclaimed Funds Tru	59,182	-	-	59,182	-	59,182
708	Muni Court Unclaime	192,957	(23,426)	-	216,383	-	216,383
709	Development Reserve	537,441	(125,000)	18,085	644,357	6,500	637,857
710	Budget Reserve Acco	1,978,864	(37,500)	-	2,016,364	-	2,016,364
750	Cemetery Perpetual	42,317	(937)	850	42,404	-	42,404
801	State Highway Patro	1,269	(22,658)	23,927	-	-	-
803	State Building Perm	6,176	(10,144)	9,770	6,549	-	6,549
805	Retainage Fund	-	-	-	-	-	-
811	Berkshire JEDD Fund	135,020	(274,019)	361,350	47,688	-	47,688
812	Berkshire JEDD2 Fun	39,186	(205,904)	221,474	23,616	-	23,616
	Totals	**164,237,531**	**131,796,038**	**135,196,564**	**160,837,004**	**34,702,885**	**126,134,120**