

MONTHLY FINANCIAL REPORT
AUGUST 2026

Prepared in accordance with Section 89 of the Charter of the City of Delaware

MONTHLY FINANCIAL REPORT AUGUST 2026

Table of Contents

Executive Summary 3
Highlights and Key Takeaways 3
Citywide Overview 5
Revenues 5
Expenditures 7
Major Funds Overview 8
General Fund 8
Revenues 8
Expenditures 9
Parks and Recreation Fund 11
Revenues 11
Expenditures 11
Fire and EMS Fund 13
Revenues 13
Expenditures 13
Stormwater Fund 15
Revenues 15
Expenditures 15
Water Fund 17
Consumption Data and Utility Billing Feedback 17
Revenues 18
Expenditures 19
Wastewater Fund 20
Consumption Data 20
Revenues 20
Expenditures 21

Refuse Fund 23
Revenues 23
Expenditures 23
Strategic Action Plan 25
Parking and Mobility Challenges 25
TIF Districts 26
Self-Funded Health Insurance 28
Investment and Debt Overview 30
Cash and Investment Position 30
Debt 32
Year to Date Fund Activity 33

Executive Summary

Members of City Council and City Manager Brake,

The City of Delaware's Monthly Financial Report is prepared in accordance with Section 89 of the City Charter, which requires the Finance Director to provide to Council and the City Manager a summary statement of revenues and expenditures for the preceding month, by appropriations and funds, in order to present the exact financial condition of the City and each of its departments. This report fulfills that requirement by offering a clear and comprehensive view of the City's financial position.

Highlights and Key Takeaways

August brought several important developments in the City's financial operations, ranging from audit achievements to operational updates, capital planning, and preparation for the upcoming budget cycle. Most notably, the Auditor of State released the City's annual audit, and Delaware will once again receive the Auditor of State Award with Distinction for the 2025 calendar year. This places the City in the top 4% of nearly 4,200 statewide engagements completed. This represents a continued reflection of strong financial stewardship and rigorous internal controls. Finance extends appreciation to all City staff for supporting another clean audit, with special recognition to Deputy Finance Director, Elke Lonas, for her leadership in audit preparation.

Citywide revenues reflect timing impacts, particularly the delay in receiving the second-half property tax settlement, which typically arrives by August. Additionally, the shift in transfer methodology from monthly to quarterly (or as needed) continues to influence year-to-date comparisons across several funds.

Utility Billing activity remained high in August, with staff continuing to assist customers following the credit card processor's June update requiring zip code verification. This change affected many autopay users and resulted in declined payments when stored information did not match bank records. Staff provided direct outreach and education, helping residents navigate system updates while continuing broader communication around the City's conservation-based rate structure. Water and wastewater usage trends further confirm the 2026 rate redesign is performing as intended.

Operationally, several divisions completed meaningful process improvements. An administrative classification error affecting Stormwater and Wastewater collection technicians was identified and corrected, restoring accuracy in personnel-related expenditures. Income tax collections continue to perform well, reflecting stable economic conditions and strong employment across the community.

At the September 14 Council meeting, Council adopted the 2027-2031 Capital Improvement Plan (CIP). With that approval, the Procurement Division, led by Procurement Administrator Cindy Collins, has begun early stage work to ensure timely purchasing aligned with next year's capital needs. Several letters of intent have been executed to secure pricing for long-lead time vehicles

and equipment, and updated procurement strategies are being implemented to support major projects.

Other strategic initiatives also advanced, including final negotiations for new downtown parking kiosks with the selected vendor Arrive, ongoing solid waste equipment procurement planning to mitigate four-year industry lead times, and strong performance in the City's self-funded health insurance program. The program is stabilizing under Jefferson Health Plan coming in at 72.6% of projected costs.

Finally, Finance has begun preparing the 2027 operating budget ahead of Council's second October meeting. Staff remains focused on delivering transparent, timely, and actionable financial information as we enter the fall budgeting and capital planning period. To further this initiative, Finance staff is working with Procurement to create an RFP for consulting services to help visually enhance the Government Finance Officers Association (GFOA) version of the budget, and also to prepare a Budget in Brief.

A huge thanks to the Finance Division heads: Elke Lonas, Deputy Finance Director; Cindy Collins, Procurement Administrator; Lory Johnson, Income Tax Administrator; Beth Niemi, Utility Billing Supervisor. They have been wonderful in communicating resident and customer feedback and information to incorporate into this report.

Sincerely,



Alycia K. Hefner
Finance Director

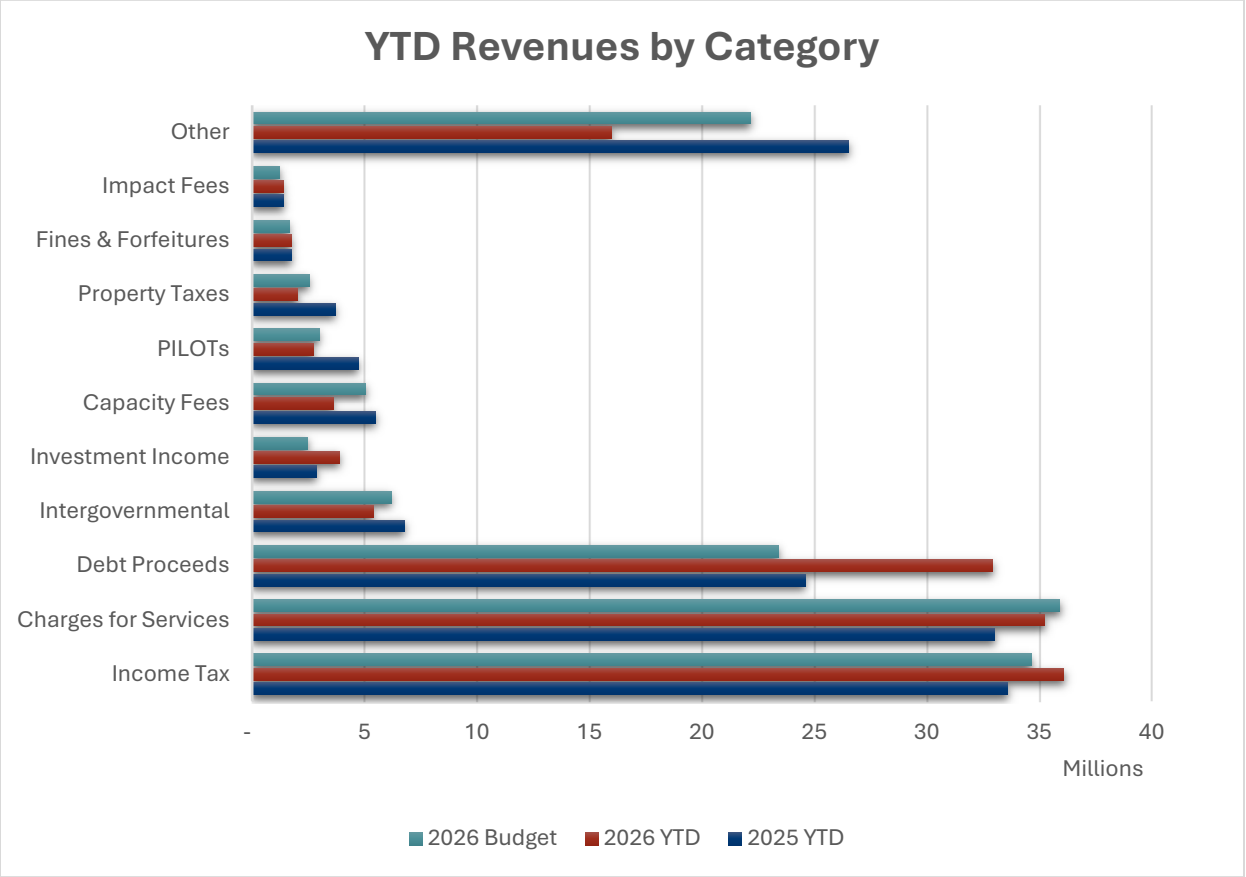
Citywide Overview

This section provides a comprehensive overview of the City's financial activity, representing both revenues and expenditures in the same categories used in our annual financial reports. Organizing the information in this way helps illustrate how funds are generated and utilized across the City as a whole rather than specifically by department.

It is worthwhile to note that we do not have a year-to-date budget in our system. So, for the purposes of the information in this section and throughout the report, the 2026 YTD Budget is calculated at two-thirds of the original annual budget.

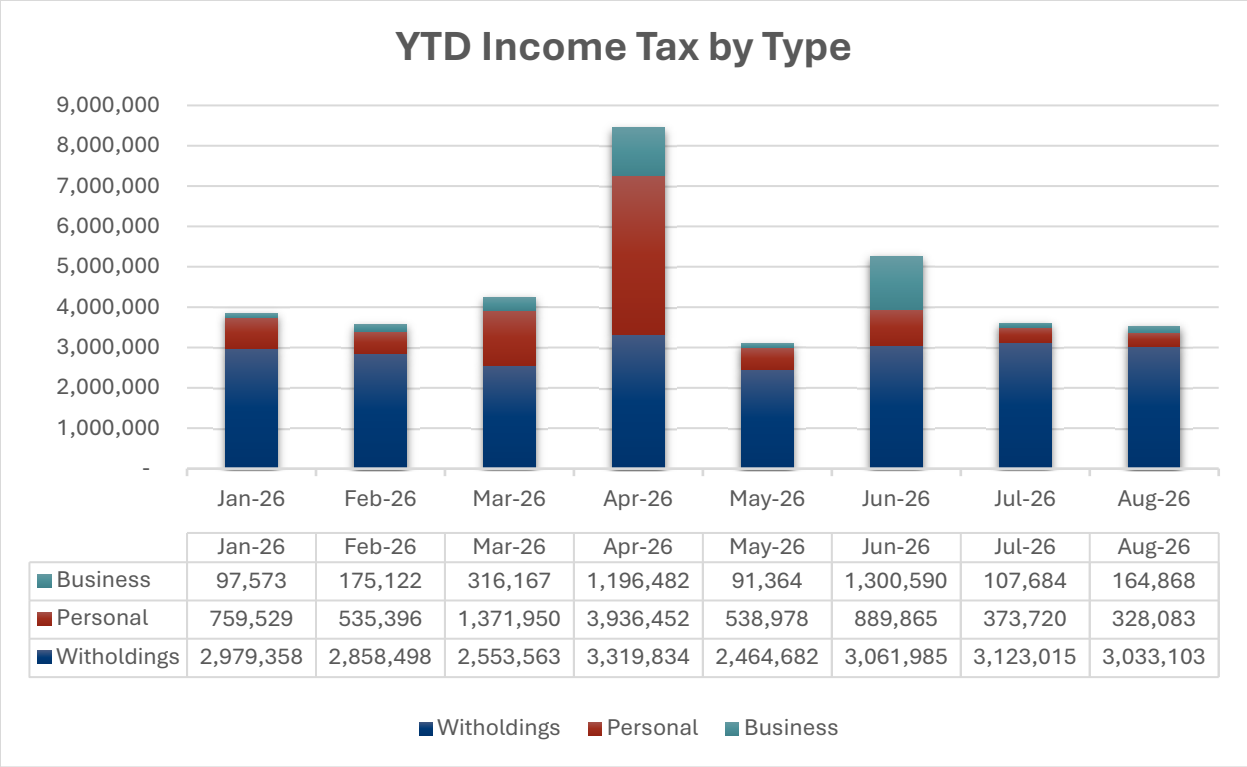
Revenues

Overall revenue collections through August are currently at $141,004,921, which is down 2.4% from August 2025 which was at $144,437,397. Below is a graph of revenues by category.



The reduction in revenues is not overly concerning – some of these are due to timing. For example, by the end of August, the City has typically received property tax distributions from the County Auditor. In August 2025, this was the case, and the City realized its full property tax and payment in lieu of taxes (PILOTs) for the year. So far, the City has not received the second half distribution.

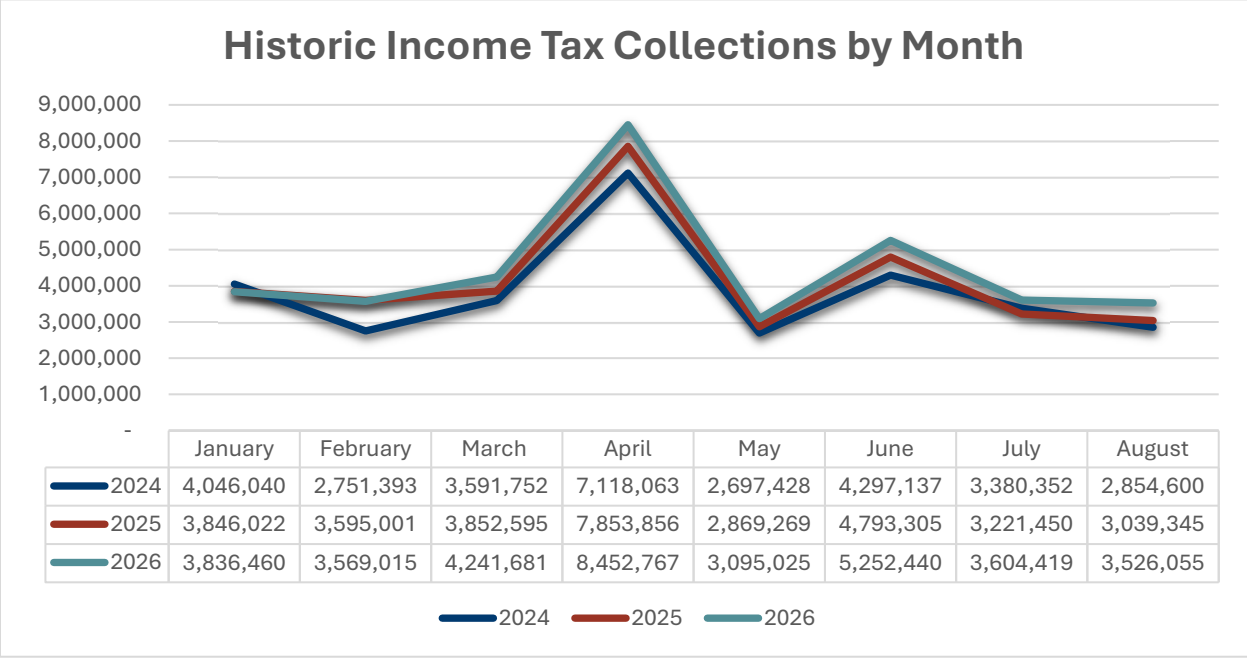
Additionally, included in the "Other" category is transfers. Prior Finance leadership had performed these monthly. Current leadership has made the change to transferring quarterly unless needed.



	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26
Business	97,573	175,122	316,167	1,196,482	91,364	1,300,590	107,684	164,868
Personal	759,529	535,396	1,371,950	3,936,452	538,978	889,865	373,720	328,083
Witholdings	2,979,358	2,858,498	2,553,563	3,319,834	2,464,682	3,061,985	3,123,015	3,033,103

The above graph shows year-to-date income taxes by type. Staff would expect April to be a large a month as well as the end of each quarter.

The graph below shows income tax collections historically by month. It compares January through August collections for the years 2024, 2025, and 2026.

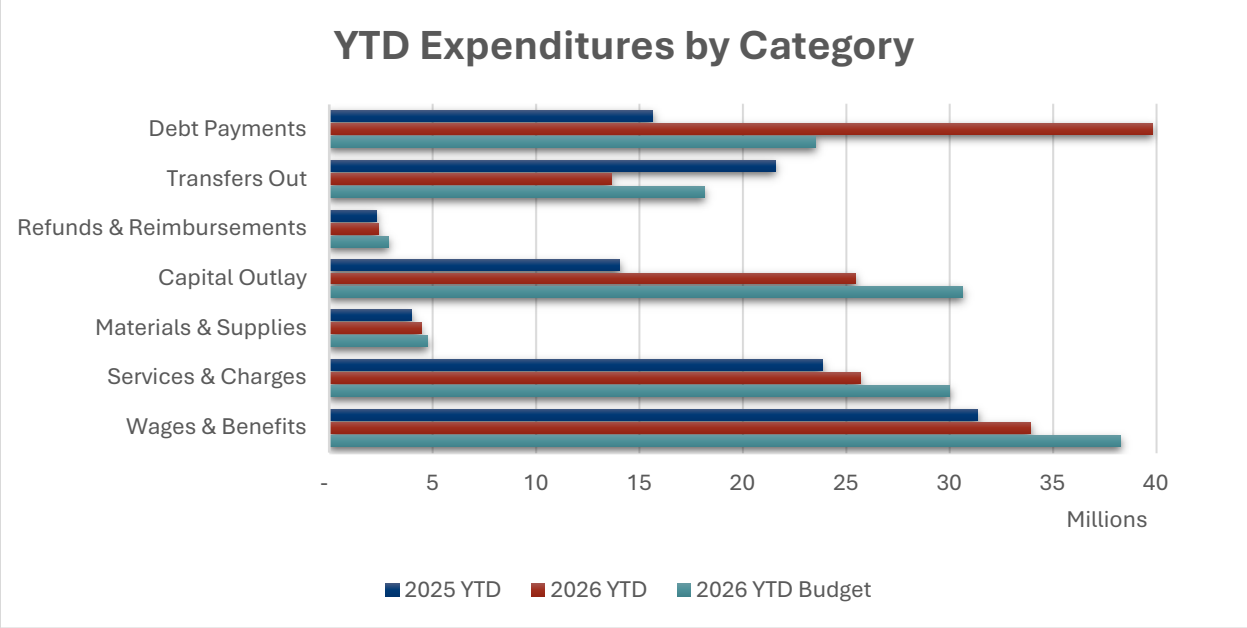


	January	February	March	April	May	June	July	August
2024	4,046,040	2,751,393	3,591,752	7,118,063	2,697,428	4,297,137	3,380,352	2,854,600
2025	3,846,022	3,595,001	3,852,595	7,853,856	2,869,269	4,793,305	3,221,450	3,039,345
2026	3,836,460	3,569,015	4,241,681	8,452,767	3,095,025	5,252,440	3,604,419	3,526,055

Expenditures

For the month of August, the Accounts Payable team processed 989 invoices. This number counts consolidated invoices as one. This resulted in $6,267,070 of invoices processed. This is a fairly typical month in terms of spend.

Below is a breakdown of expenditures citywide through August. It compares 2025 to 2026 as well as 2026 original budget adjusted to two-thirds.



Debt payments are up significantly – 154.5% over last year – as we simplified our debt to get all issuances due in April 2026. At that time, we converted some short-term notes to long-term debt. Capital outlay is also substantially over August 2025, up 81.1%. This is largely due to capital projects with contracts entered into in 2025, but the construction and payout following in 2026. Examples include Fire Station 305 and several water and wastewater capacity projects.

Major Funds Overview

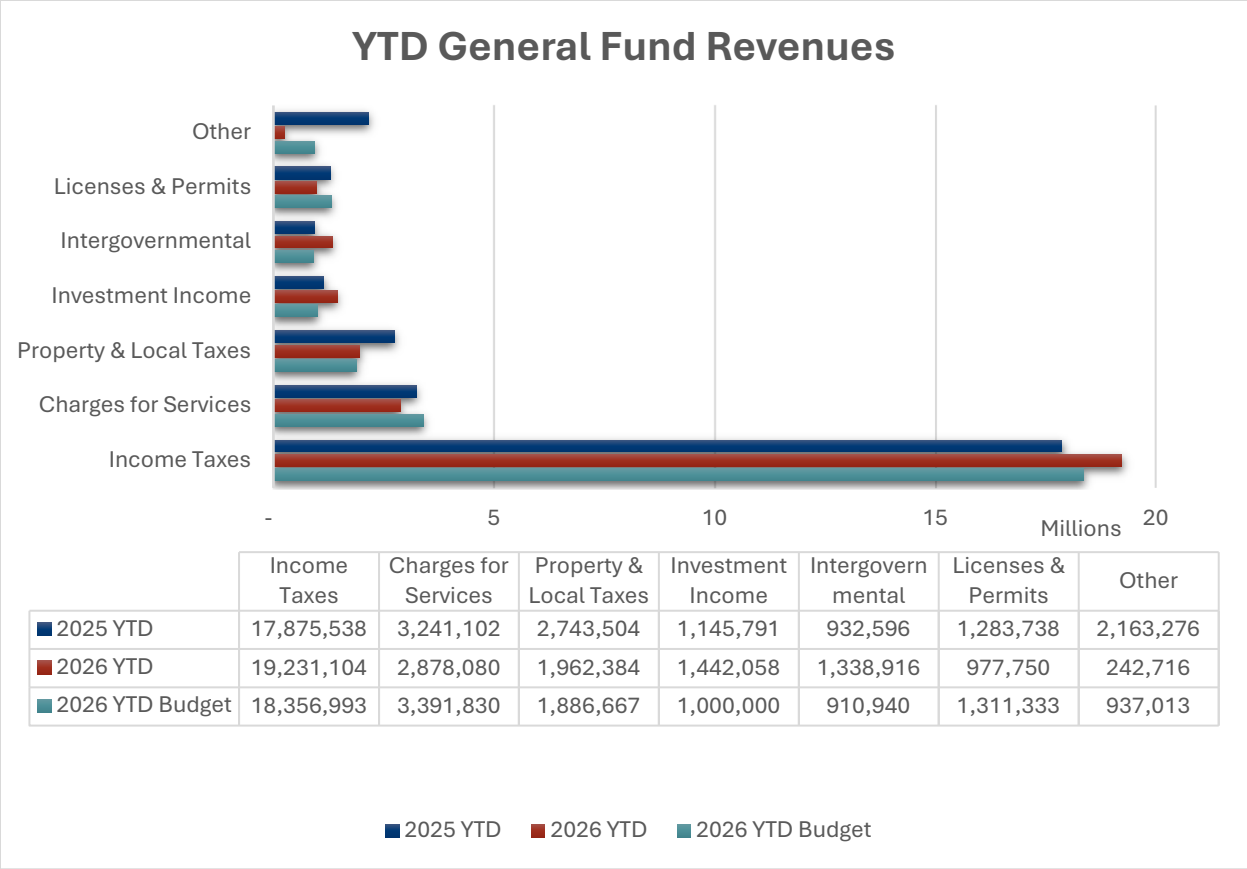
For purposes of this report, the following funds are considered to be major: General Fund (101), Parks and Recreation Fund (210), Fire and EMS Fund (231), Stormwater Fund (523), Water Fund (530), Wastewater Fund (540), and Refuse Fund (550). These funds represent those funds that have dedicated revenue streams or are entirely dependent on discretionary revenues.

General Fund

The General Fund is the City's only discretionary money. This fund supports fully City Council, the City Manager's Office, Human Resources, Economic Development, Legal and Prosecution, Finance and Procurement, Planning and Community Development, the Police Department, and Engineering for both operations and capital. The General Fund also subsidizes many other departments including Streets, Traffic, Airport, Cemetery, the Municipal Court and Clerk of Court, Facilities, Information Technology, and Fleet.

Revenues

General Fund Revenues are currently 4.5% below August 2025. Income tax collections remained strong, coming in 7.6% over this time last year. Investment income is also up 25.9% over this time last year.



	Income Taxes	Charges for Services	Property & Local Taxes	Investment Income	Intergovernmental	Licenses & Permits	Other
2025 YTD	17,875,538	3,241,102	2,743,504	1,145,791	932,596	1,283,738	2,163,276
2026 YTD	19,231,104	2,878,080	1,962,384	1,442,058	1,338,916	977,750	242,716
2026 YTD Budget	18,356,993	3,391,830	1,886,667	1,000,000	910,940	1,311,333	937,013

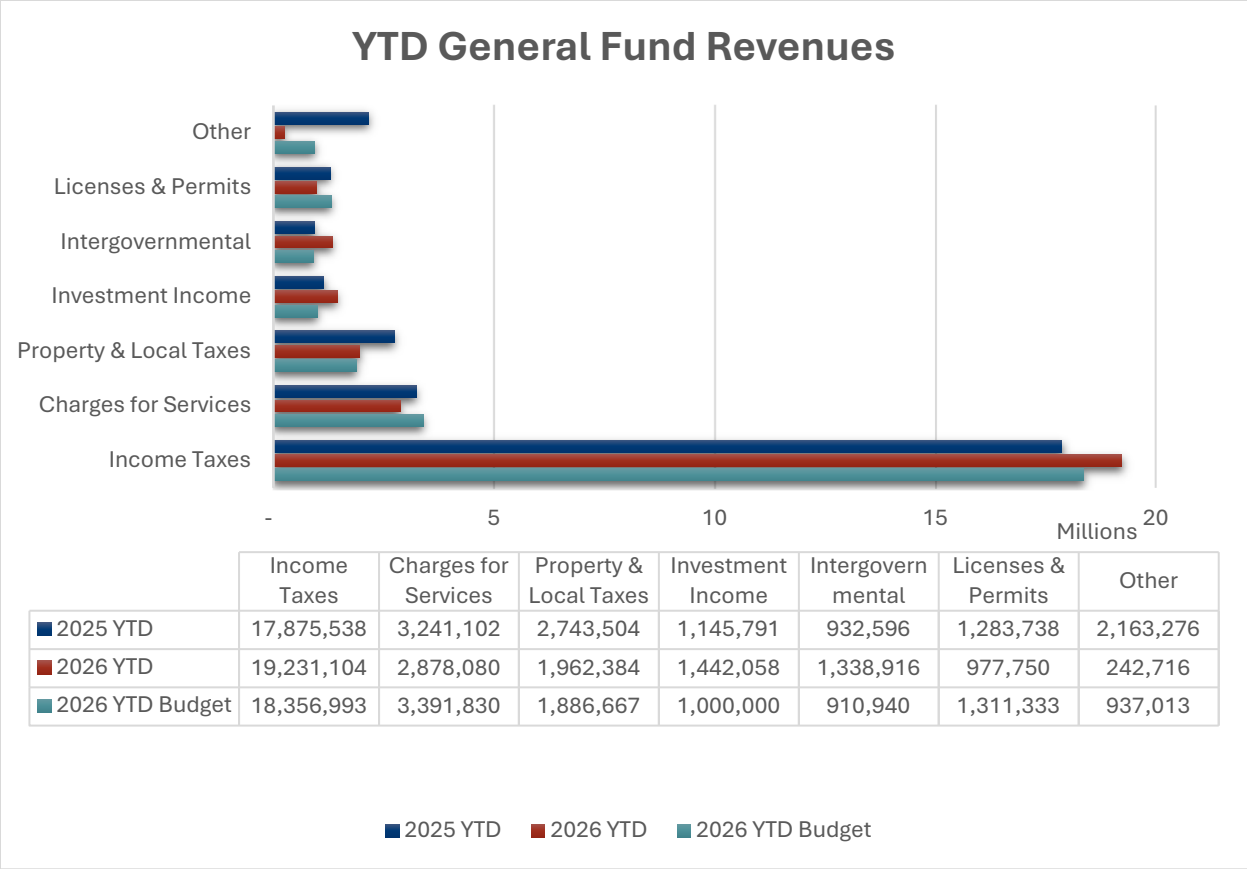
It may seem concerning the General Fund is overall down on collections. However, this is largely due to a large advance from the General Fund to the Self-Insurance Fund at the end of 2024. After

reimbursement from our stop-loss carrier for those claims, the advance of $1.5 million was paid back in the first half of 2025.

As mentioned previously, by the end of August 2025, the City had received both the first and second half property tax settlements from the County Auditor's Office. As of the end of August 2026, this has not been received. This results in property taxes currently being down 28.5%. Staff anticipates this will dramatically exceed 2025's collections once the second half collections are received.

Expenditures

The chart below shows General Fund expenditures through August 2026 by department. The departments are performing as expected with overall expenditures down 9.4% since August 2025. This is largely due to the change in methodology around transfers (monthly vs. quarterly).



	Income Taxes	Charges for Services	Property & Local Taxes	Investment Income	Intergovernmental	Licenses & Permits	Other
2025 YTD	17,875,538	3,241,102	2,743,504	1,145,791	932,596	1,283,738	2,163,276
2026 YTD	19,231,104	2,878,080	1,962,384	1,442,058	1,338,916	977,750	242,716
2026 YTD Budget	18,356,993	3,391,830	1,886,667	1,000,000	910,940	1,311,333	937,013

As a note, Facilities appears in 2025 but not in 2026. Facilities Maintenance was moved to its own rotary fund in 2025 as it began supporting the City's Fire department.

The table on the next page shows a more detailed breakdown of expenditures by department.

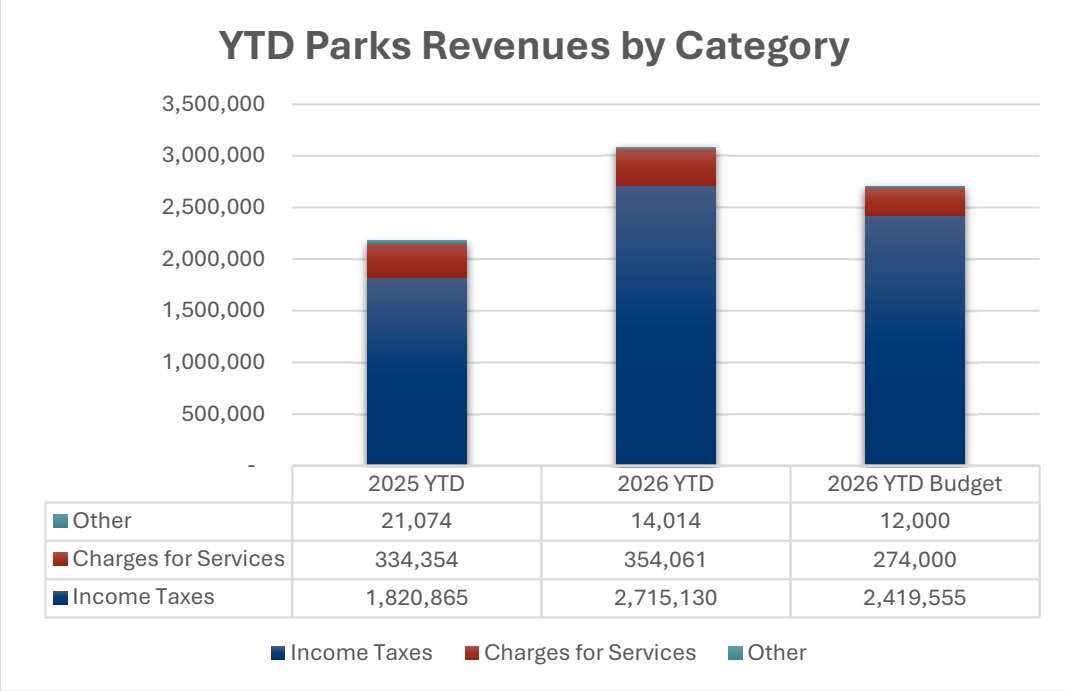
	2025 YTD	2026 YTD	2026 YTD Budget
Council	183,041	208,486	213,108
CMO	657,745	781,221	787,571
HR	415,884	539,017	560,911
Econ Dev	335,395	539,222	502,808
Risk Management	403,733	445,511	315,333
Legal	671,141	849,498	938,056
Procurement	331,097	209,701	226,969
Finance	2,056,718	2,218,559	2,502,045
Gen Admin	9,740,731	5,507,669	7,247,128
Planning	1,436,603	1,426,622	1,555,003
Police	7,557,456	8,357,197	9,358,366
Engineering	1,523,557	1,895,786	2,072,415
Facilities*	37,083	-	-

Parks and Recreation Fund

Earlier monthly financial reports showed the split between the Parks Income Tax Levy Fund (Fund 233) vs the Parks Fund (Fund 210). In March 2024, residents of Delaware voted to allow the 0.15% income tax levy for the Recreation Center debt to be renewed and approved for Parks and Recreation operational and capital expenditures. In 2026, the amount of income tax revenue going into the Parks Income Tax Fund is relatively small vs the amount going into the Parks Fund. Additionally, the debt for the Recreation Center will be paid off at the end of this year. For these reasons, this report focuses on the Parks Fund.

Revenues

Overall, Parks revenues are up 41.7% over August 2025. This is not an apples-to-apples comparison, as 2026 marks the first full collection year of income taxes. Revenues are 14.0% above the year-to-date budget.

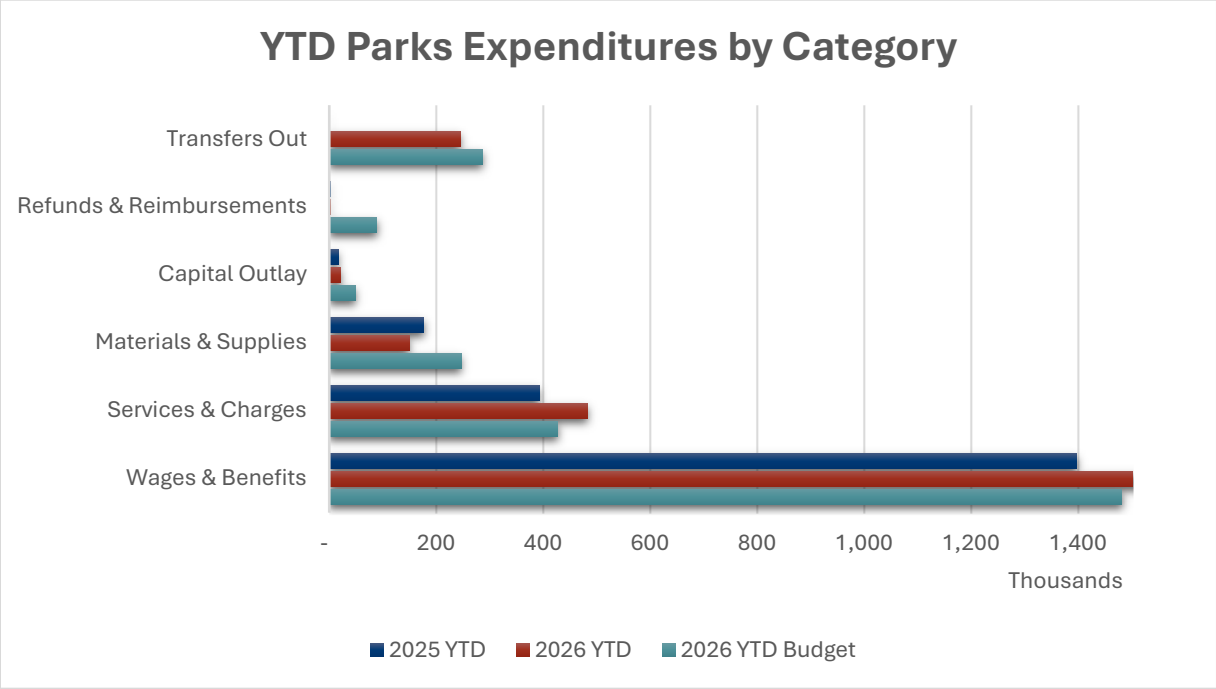


Expenditures

Parks expenditures are coming in 22.4% over August 2025. This is to be expected as transfers from the Parks Fund to the Parks Capital Fund are occurring for the first time in 2026. The breakdown of expenditures by division is shown below.

	2025 YTD	2026 YTD	2026 YTD Budget
Parks Maintenance	1,200,099	1,521,039	1,827,360
Recreation	389,914	462,663	617,182
Jack Florence Pool	262,725	286,649	310,035
Concessions	-	-	16,667
Urban Forestry	132,710	160,793	178,825

Expenditures by category are listed below. Overall expenditures are 22.4% over 2025. Services and charges are up 22.9% over this time last year, while materials and supplies are down 15.3%.

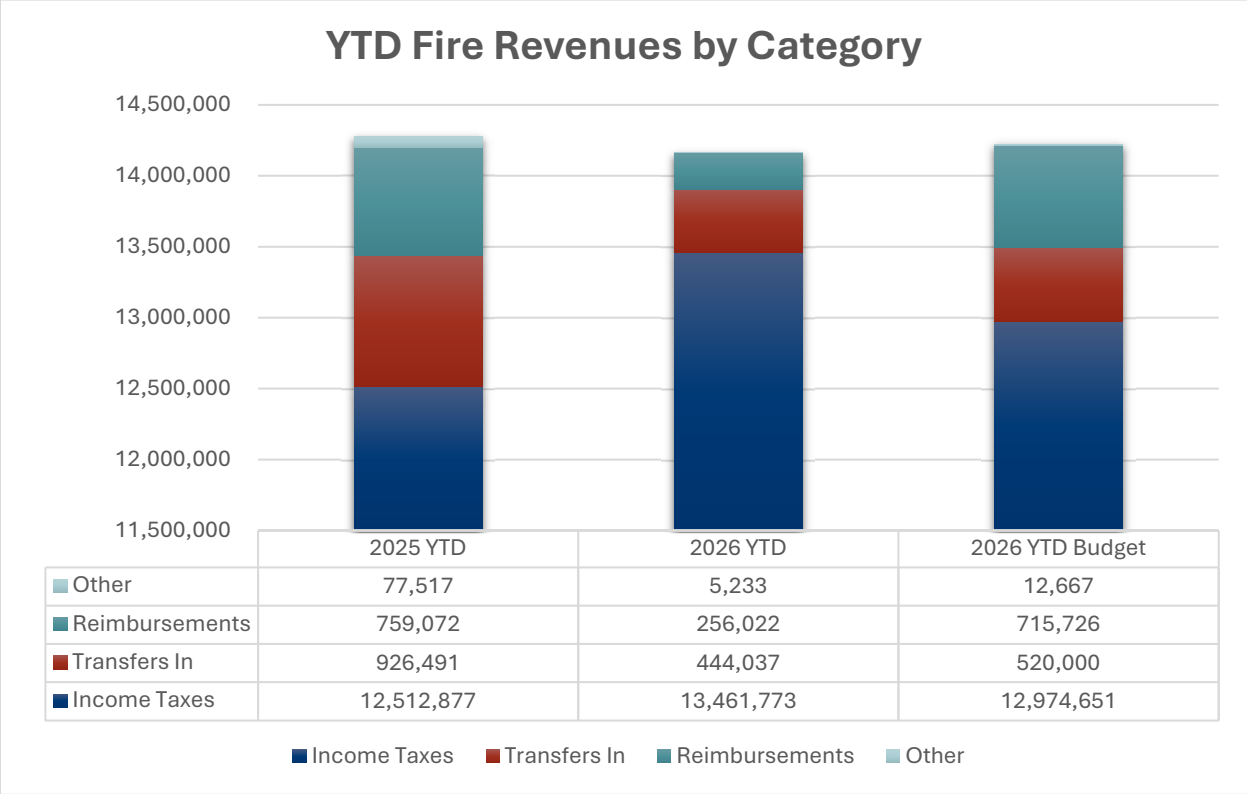


Fire and EMS Fund

The Fire Department is supported by a 0.7% income tax levy approved by voters in November 2010. Additionally, the department has an agreement through the end of 2026 with Delaware County which reimburses the department for the runs they do outside of corporate limits.

Revenues

Fire revenues are down 0.8% from August 2025. While income tax revenues are up 7.6% over 2025, the move of inside millage used to originally pay off a Fire Pension obligation (which was paid off) coupled with delays in SAFER grant processing has resulted in transfers down 52.1% from last year. Negotiations with the County over reimbursements for runs outside the City have resulted in Reimbursements being down 66.3%.

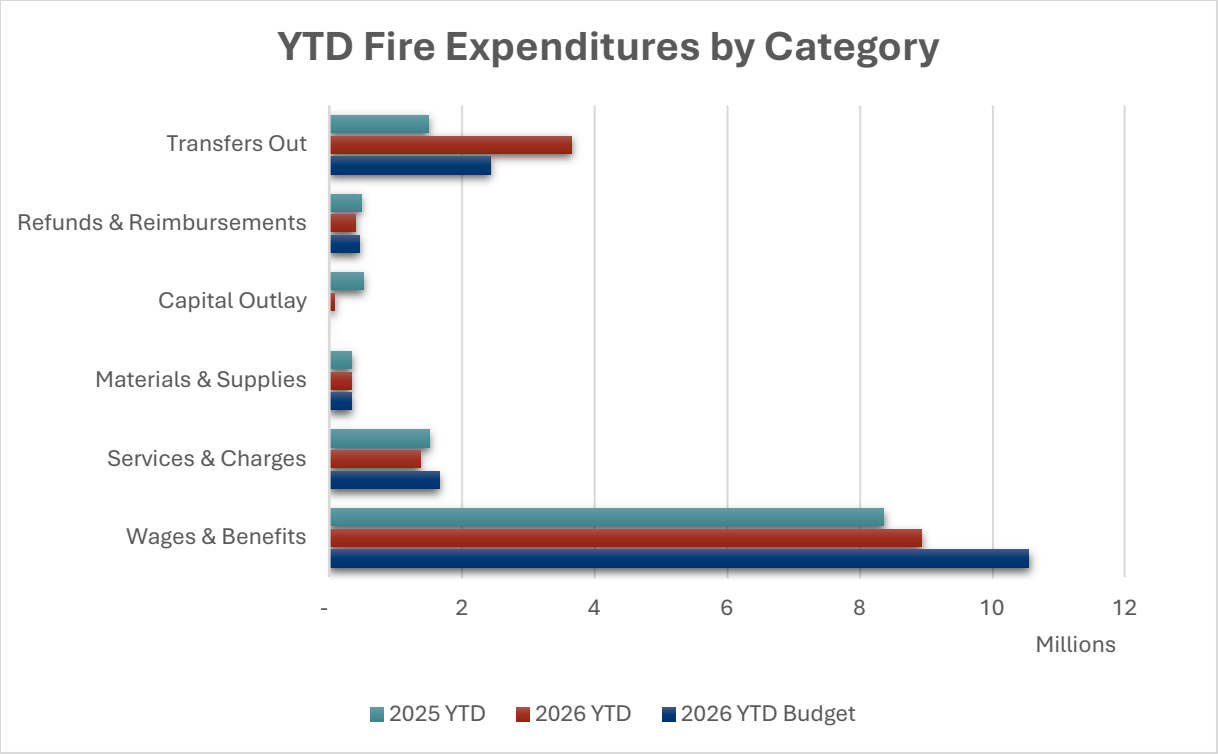


	2025 YTD	2026 YTD	2026 YTD Budget
Other	77,517	5,233	12,667
Reimbursements	759,072	256,022	715,726
Transfers In	926,491	444,037	520,000
Income Taxes	12,512,877	13,461,773	12,974,651

The City will be evaluating soft billing for EMS runs effective January 1, 2027 as a replacement funding source for the County's reimbursement funding. A request for proposals (RFP) was issued by the City on September 9 for these services. Responses are due by September 30.

Expenditures

Fire expenditures are up 16.3% over last year. This is an intentional increase as the City planned to use some accumulated fund balances to Fire Station 305 and the new fire training tower. These expenditure increases can be found in the Transfers Out category which is up 144.0% over August 2025.



A detailed breakdown of expenditures can be found in the summary table below.

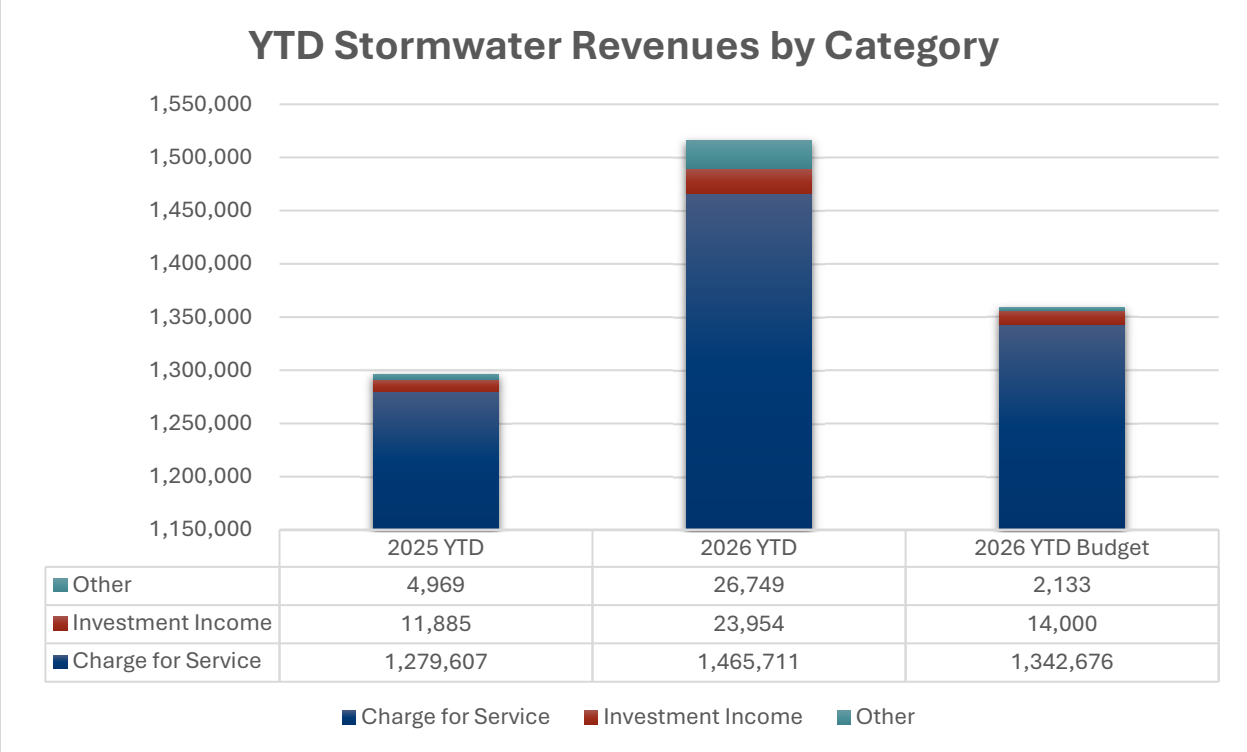
	2025 YTD	2026 YTD	2026 YTD Budget
Wages & Benefits	8,358,937	8,930,794	10,556,391
Services & Charges	1,517,851	1,376,379	1,659,451
Materials & Supplies	338,237	329,270	333,402
Capital Outlay	514,096	83,658	-
Refunds & Reimbursements	479,608	398,162	453,333
Transfers Out	1,500,000	3,659,962	2,433,333

Stormwater Fund

The Stormwater Fund was created to support the operations, maintenance, repair, improvement and extension of the City's stormwater utility. The revenues collected through service charges provide for the safe and efficient capture and conveyance of stormwater, mitigate the damaging effects of stormwater runoff and the correction of stormwater problems, and funds the activities of stormwater management. These activities include design, planning, regulation, education, coordination, inspection, and enforcement actives.

Revenues

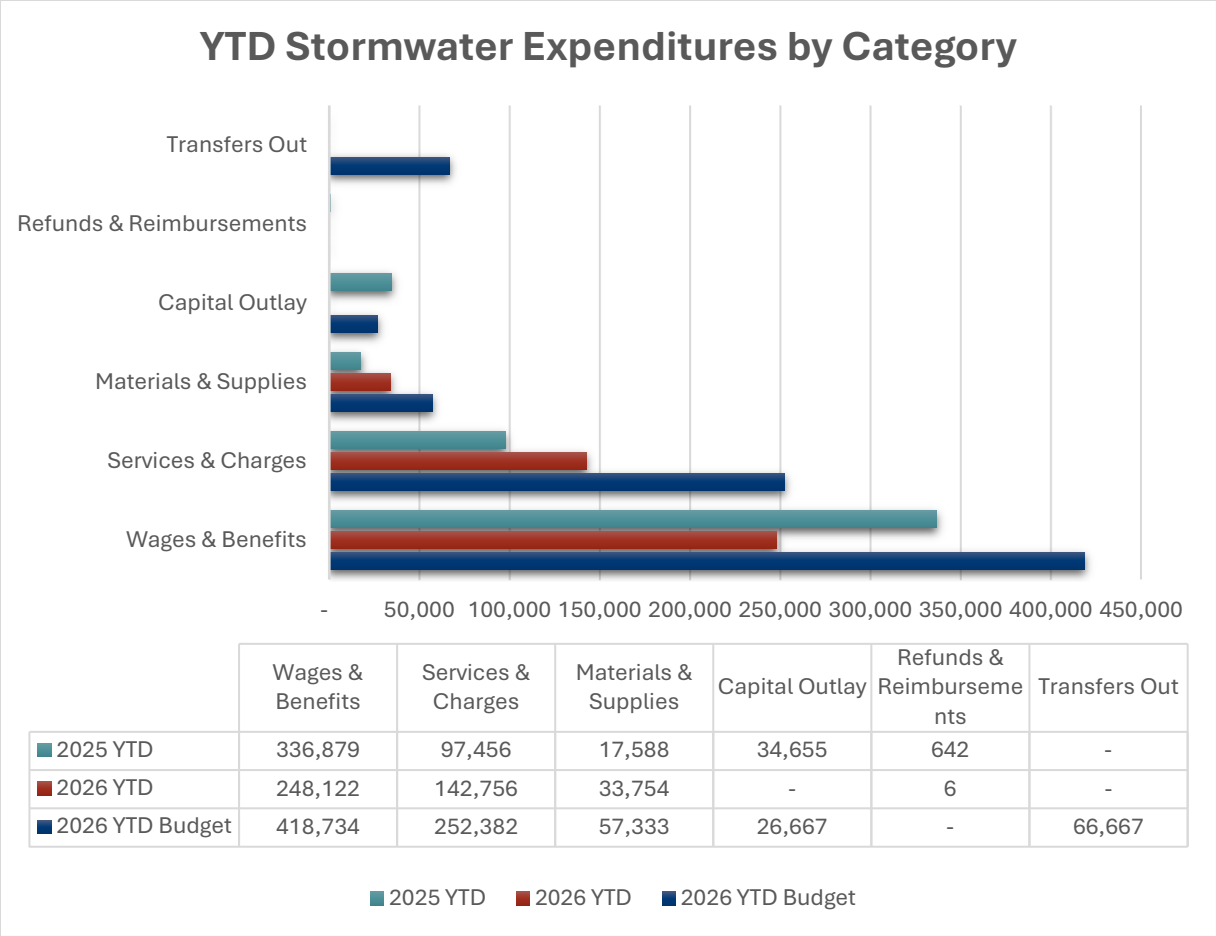
Stormwater rates increased in 2026 due to upcoming stormwater capital projects found in the City's proposed Capital Improvement Plan. As a result of this increase, stormwater overall revenues are up 11.6% over 2025 through August. Charges for service are up just over $186,000 or 14.5% through August



	2025 YTD	2026 YTD	2026 YTD Budget
Other	4,969	26,749	2,133
Investment Income	11,885	23,954	14,000
Charge for Service	1,279,607	1,465,711	1,342,676

Expenditures

Stormwater expenditures were artificially deflated in July's report due to an administrative issue with some stormwater collections technicians being incorrectly classified as wastewater collections technicians. This issue was resolved in August. The chart on the following page now accurately reflects expenditures by category.



	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursements	Transfers Out
2025 YTD	336,879	97,456	17,588	34,655	642	-
2026 YTD	248,122	142,756	33,754	-	6	-
2026 YTD Budget	418,734	252,382	57,333	26,667	-	66,667

Water Fund

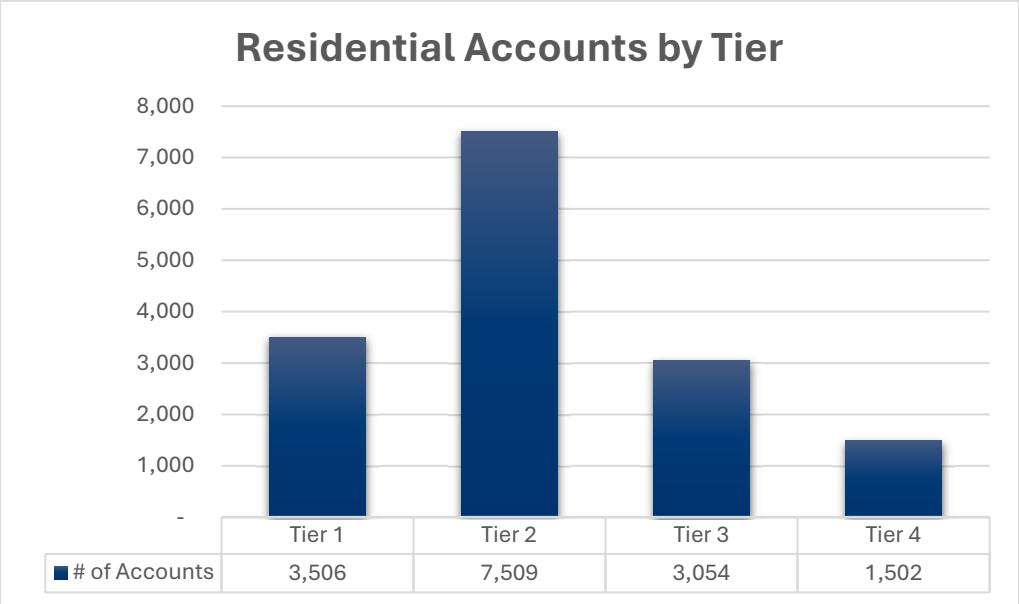
The City has a service charge for all users of its water system. These charges are used to safely provide drinking water to all users through the water treatment and distribution processes.

The Utility Billing Division generated 16,909 monthly bills for August usage totaling $2,232,210. Last August, 16,512 bills were generated for $2,229,693. So far year-to-date, 264 new accounts have been established vs last year's 338 new accounts for the same period in 2025.

Consumption Data and Utility Billing Feedback

Effective January 2026 (to be shown on February 2026 bills), the City overhauled the existing rate structure and placed emphasis on water conservation. Typical household users would see a minimal impact or even a slight decrease to their bill. Optional water users (irrigation, watering, pool filling, etc.) would pay a higher rate as their usage volume increased.

Residential rates are made up of two components, a base charge based on meter size and a usage rate based on consumption. Factoring in both components, the breakeven point for residents is 10 CCFs of consumption. The chart below shows the number of August residential users at each tier.



Our Utility Billing Division of the Finance Department has provided a summary of the top customer service topics that come in and recommended guidance for residents.

Overall, customer feedback in August remained steady with July. Calls related to new build sod adjustments and pool fills continued, although pool fill adjustments have tapered off. Staff did see a higher-than-average number of customers reporting leaks.

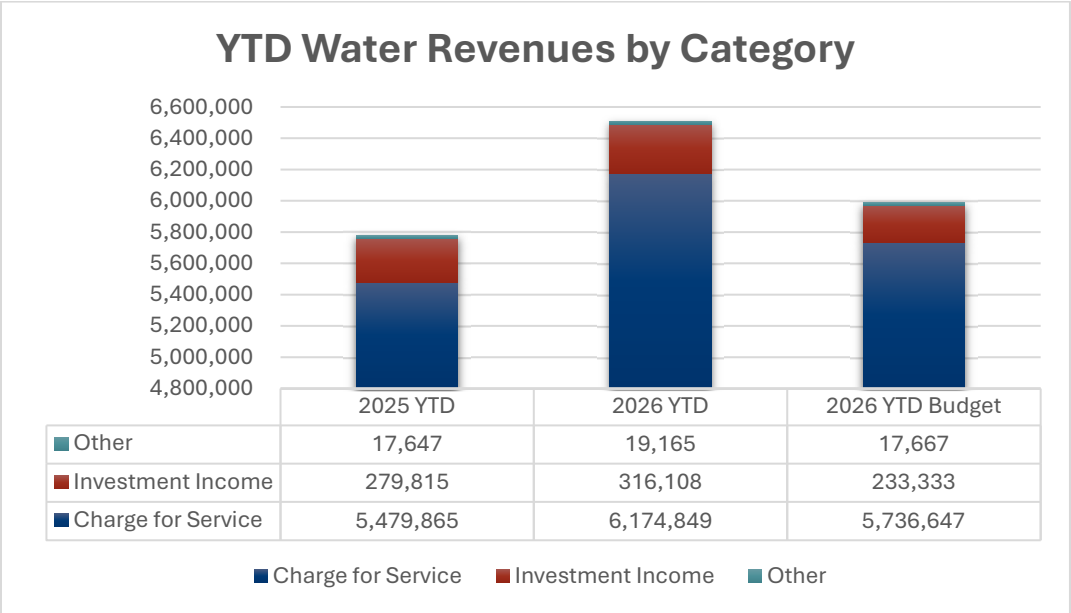
When a customer receives a large bill and can identify and repair the source of excess usage – such as a running toilet or dripping faucet – Utility Billing Staff will monitor usage for roughly three months to ensure the issue has been resolved. At that time, staff will adjust water and wastewater charges accordingly. During this period, customers are not required to pay each bill in full, though

it is recommended to make payments so the customer is not faced with a large remaining balance once the adjustment is complete.

Customer education remains a major focus, especially during summer months. Staff frequently explains to customers how to read bills and reminds customers the City bills is arrears – meaning current bills reflect previous month's usage. Many high-usage concerns stem from customers stopping outdoor watering after the billing period, so the customer's next bill – not the current one – is when usage will return to normal.

Additionally, the credit card process's June update requiring zip code verification continues to impact customers. This became especially noticeable among autopay users whose June payments were declined when the zip code entered online did not match the customer's bank record. Although decline notices were emailed, many customers did not see them and ultimately appeared on the shut off list. Once identified, staff walked customers through updating their information and clarified the online portal is a customer-managed system. Staff cannot make account changes such as editing emails or profile details.

Revenues



	2025 YTD	2026 YTD	2026 YTD Budget
Other	17,647	19,165	17,667
Investment Income	279,815	316,108	233,333
Charge for Service	5,479,865	6,174,849	5,736,647

Overall Water Fund revenues are up 12.7% from August 2025. This is largely driven by increases in charges for services, up nearly $695,000 or 12.7% over last year. Investment income continues to remain strong for the utility funds, coming in 13.0% over August 2025.

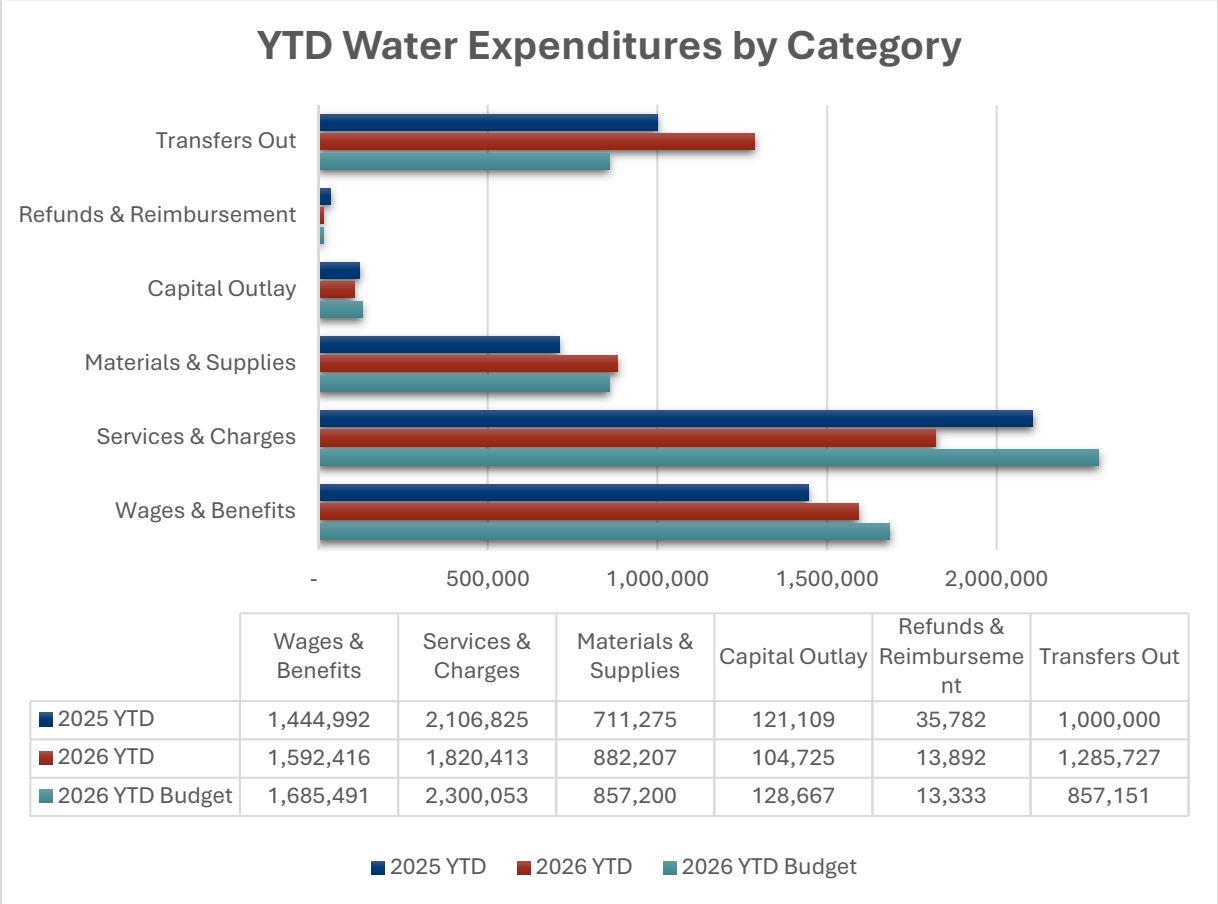
Staff continues to watch water user rates to ensure they are performing as expected. As a reminder, City Staff partnered with Raftelis to come up with a rate redesign focusing on conservation and minimizing impacts to budget-constrained residents.

Expenditures

The Water Fund has three divisions: Water Administration, Water Treatment, and Water Distribution. A breakdown of the expenditures is shown on the table below.

	2025 YTD	2026 YTD	2026 YTD Budget
Administration	2,452,311	2,415,819	2,285,535
Water Treatment	2,152,854	2,337,561	2,486,675
Water Distribution	814,819	946,000	1,069,685

Expenditures by type are depicted below. Wages and benefits have increased due to the Water and Wastewater Plant Operator Contract renewal which took place earlier this year. There is also a 24.0% increase in Materials and Supplies – largely due to increased chemical costs.



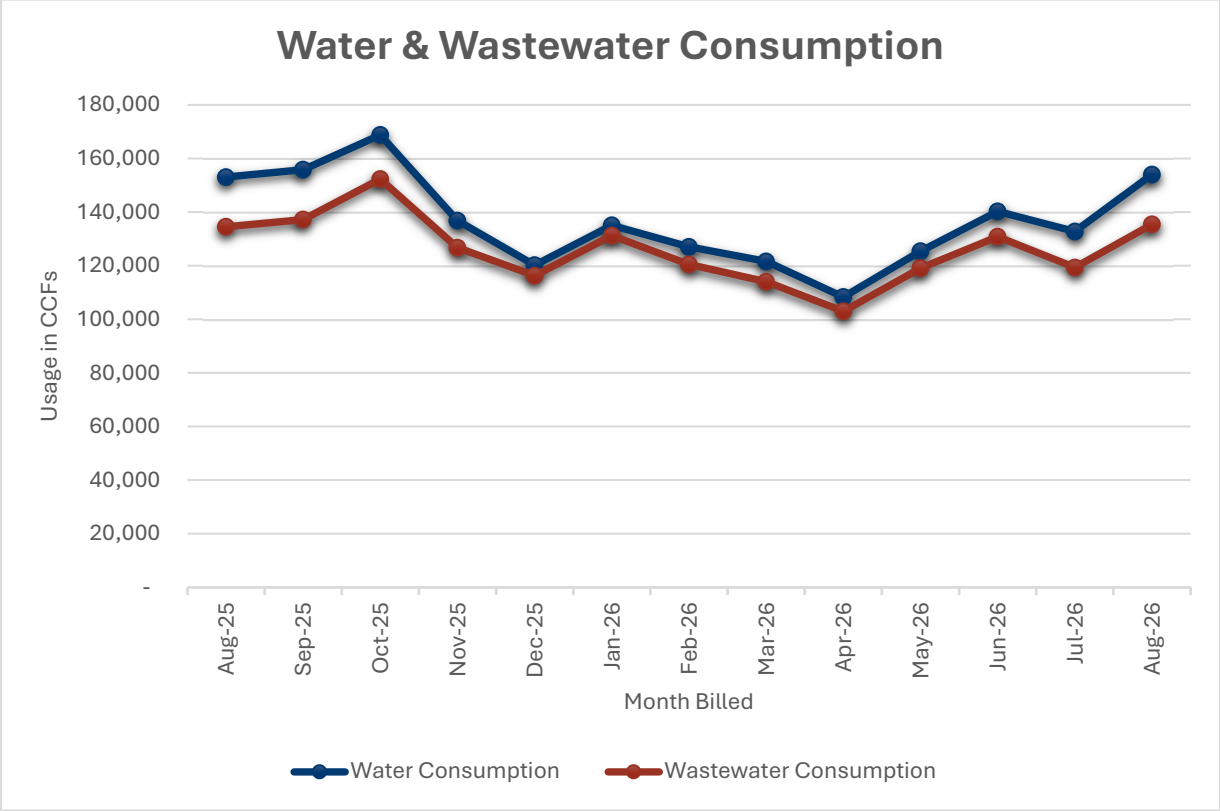
	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursement	Transfers Out
2025 YTD	1,444,992	2,106,825	711,275	121,109	35,782	1,000,000
2026 YTD	1,592,416	1,820,413	882,207	104,725	13,892	1,285,727
2026 YTD Budget	1,685,491	2,300,053	857,200	128,667	13,333	857,151

Wastewater Fund

The Wastewater Fund has three separate divisions: Wastewater Administration, Wastewater Treatment, and Wastewater Collections. The Fund's primary source of revenue is user charges. These charges are calculated based off the consumption of water.

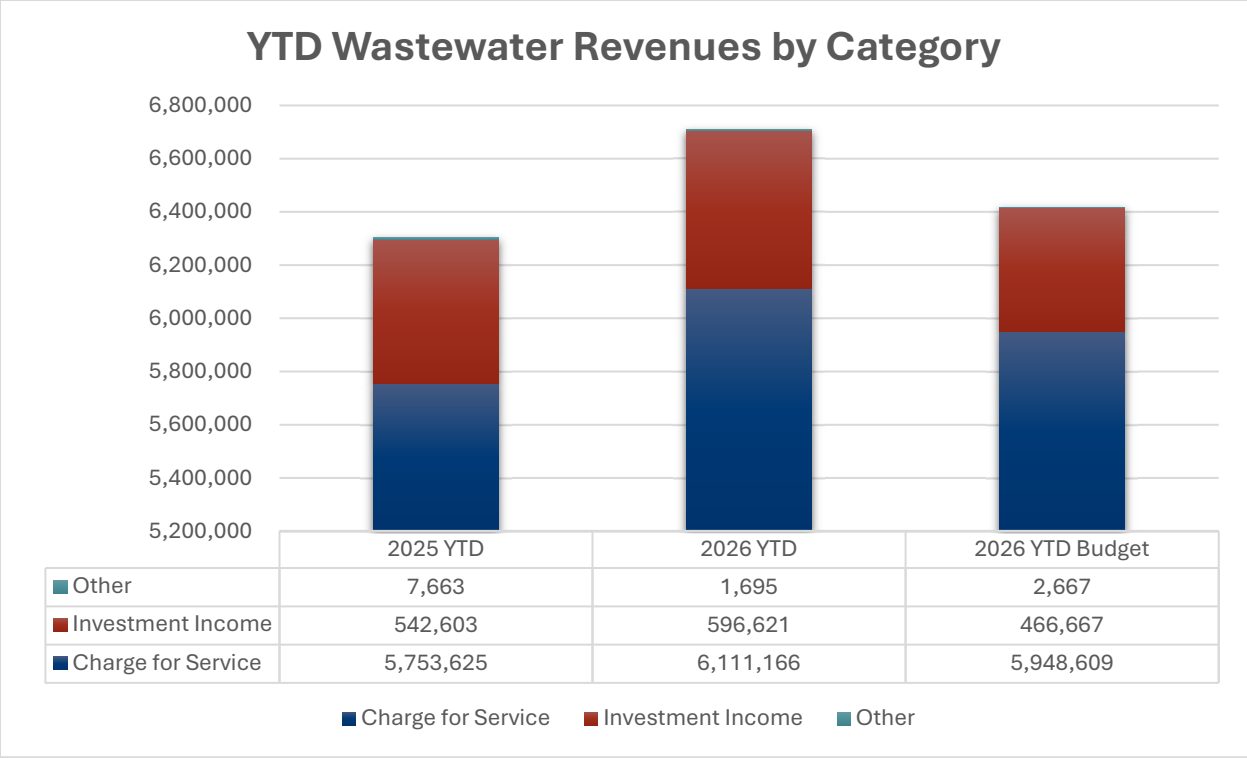
Consumption Data

The chart below shows the correspondence between water and wastewater usage. Wastewater consumption should always be below water consumption due to deduct meters. Deduct meters are available for usage such as irrigation which are not flowing to the Wastewater Treatment Plant. As expected, the gaps in consumption get larger during peak irrigation, sod watering, and pool filling months, and smaller during cold weather months.



Revenues

Wastewater revenues can be used for the improvement, maintenance, and construction of the City's infrastructure related to collection and treatment. Revenues for the fund overall are coming in 6.4% above August 2025. This is due primarily to a large increase in Charges for Services. Investment income remains up as well, coming in 6.2% over this time in 2025.

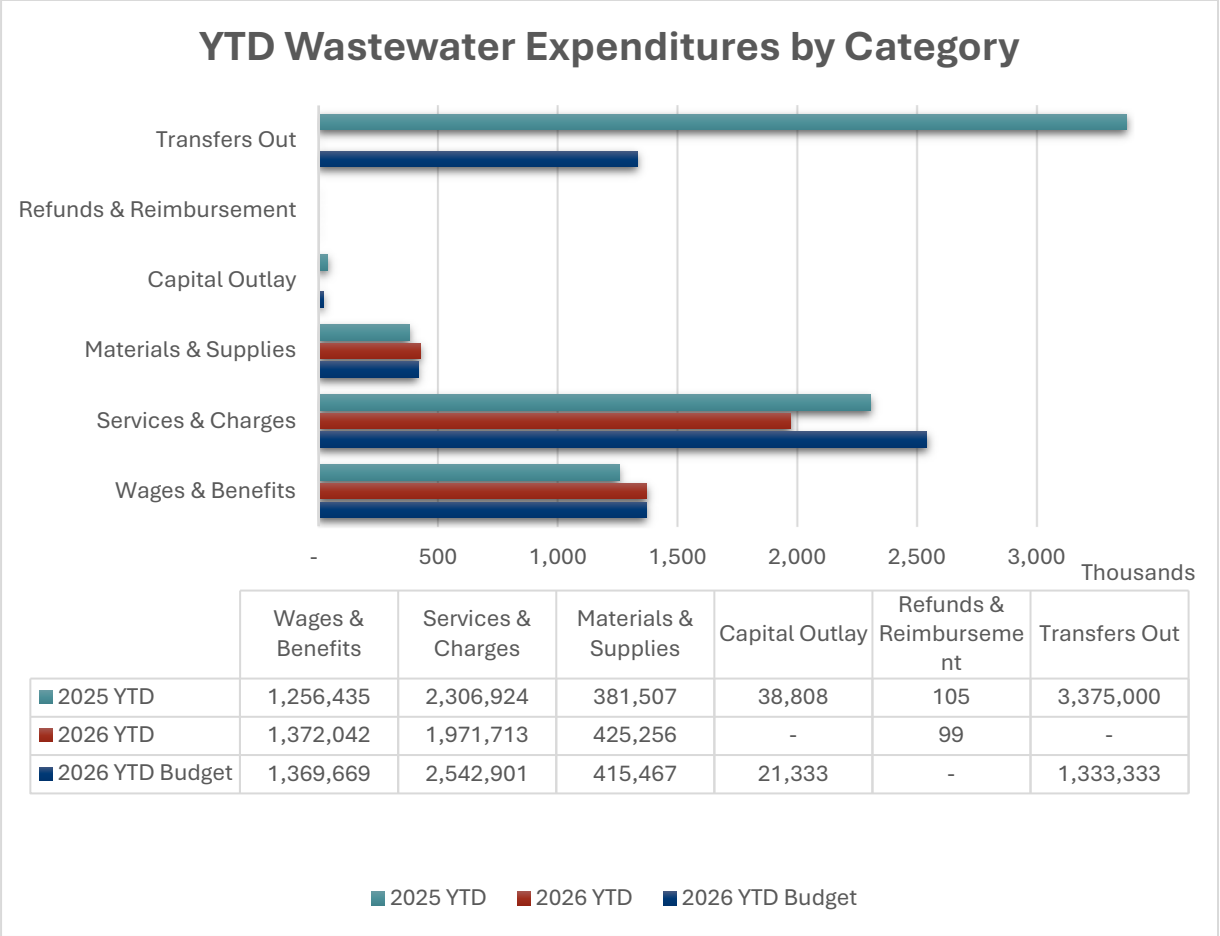


Expenditures

As mentioned in the Stormwater section, there was an administrative error that misclassified some Stormwater Collections Technicians as Wastewater Collections Technicians. This resulted in July's wages for Wastewater to look higher than anticipated. The error was corrected in August, and the adjustment is reflected in this month's report.

	2025 YTD	2026 YTD	2026 YTD Budget
Administration	4,804,211	1,227,013	2,863,151
Wastewater Treatment	2,063,349	1,915,207	2,201,233
Wastewater Collections	491,219	626,890	618,320

The table on the next page provides a look at the expenditures for the Wastewater Fund by category. Wages and benefits now show up 9.2% over last year. Materials and Supplies are up 11.5% percent over last year. So far, no money has been transferred from the Wastewater Fund to the Wastewater Capital Fund. By August 2025, $3.375 million had been transferred. Because of this, overall expenditures are down 48.8%.



	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursement	Transfers Out
2025 YTD	1,256,435	2,306,924	381,507	38,808	105	3,375,000
2026 YTD	1,372,042	1,971,713	425,256	-	99	-
2026 YTD Budget	1,369,669	2,542,901	415,467	21,333	-	1,333,333

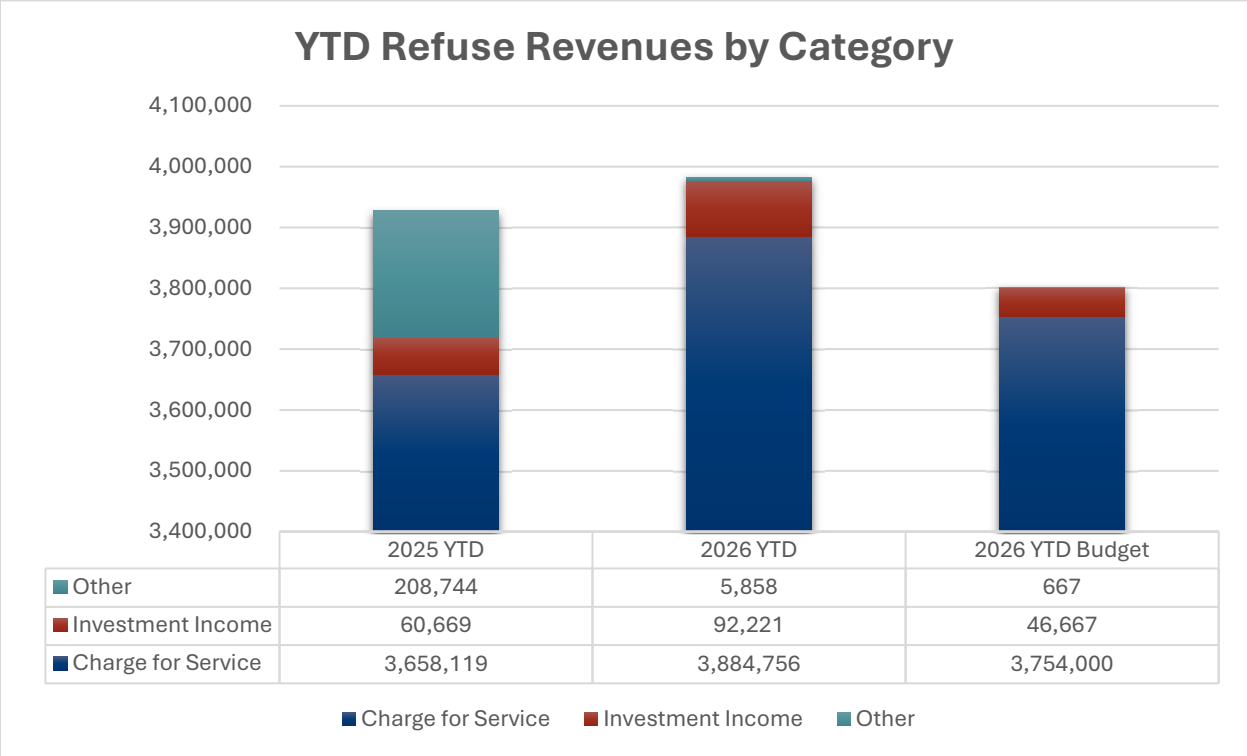
Refuse Fund

The Refuse Department provides services to residents of Delaware, including refuse collection and recycling for both residential and commercial users, and yard waste collection.

Currently, refuse equipment is an approximate four-year lead time. Due to this, Staff strategizes that purchasing one to two refuse vehicles per year will allow for timely delivery in the event of a vehicle failure or accident that could impact operations. Council recently passed the third quarter supplemental which will see an increase in capital outlay in September's report.

Revenues

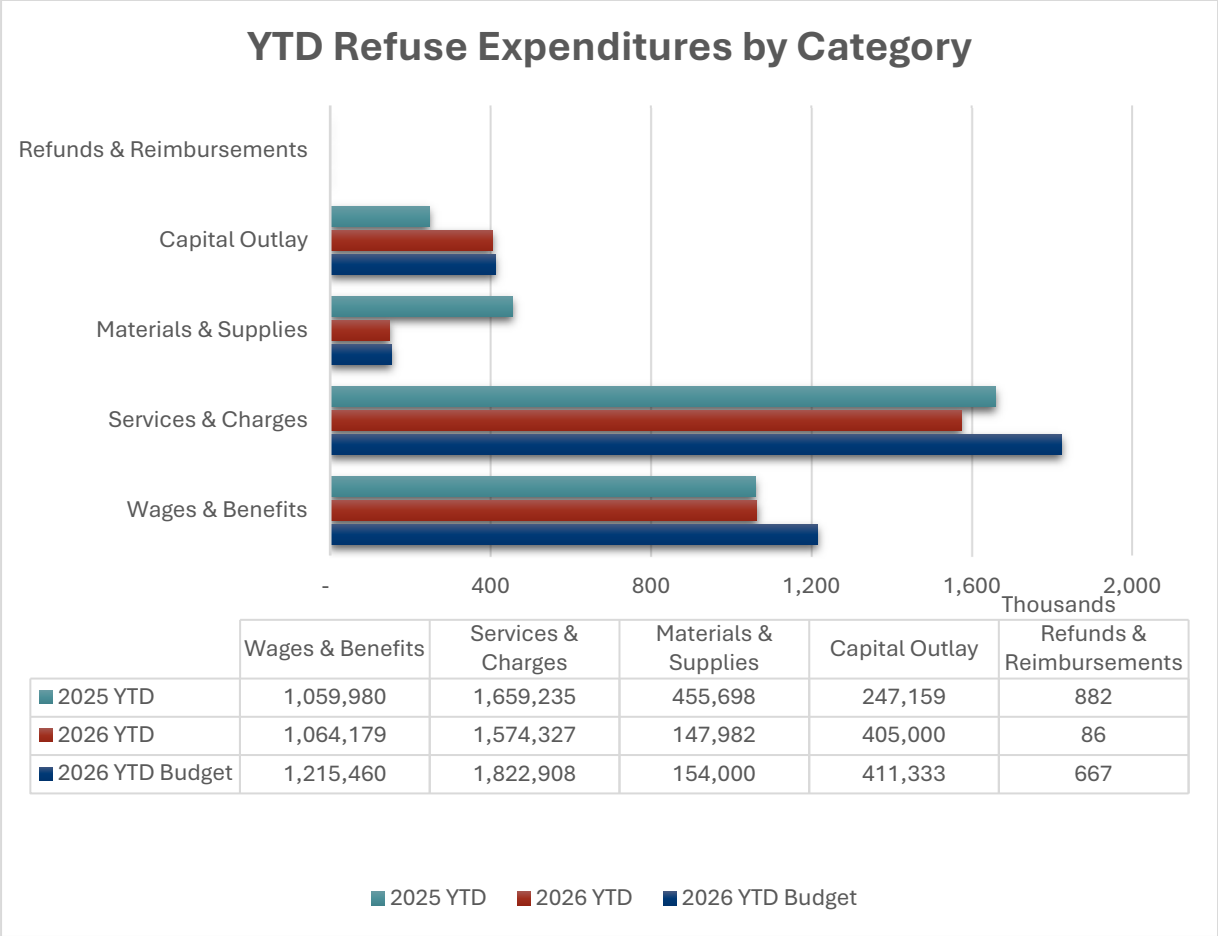
Overall revenues for the Refuse Fund are up slightly over this point in 2025 at 1.4%. User rates are up 6.2% year over year. The mostly flat rate is due to a grant received last year to complete the recycling tipcart purchase.



	2025 YTD	2026 YTD	2026 YTD Budget
Other	208,744	5,858	667
Investment Income	60,669	92,221	46,667
Charge for Service	3,658,119	3,884,756	3,754,000

Expenditures

Through the end of August, Refuse expenditures are down 6.8% over this time last year. In 2025, the focus was on finishing the recycling tipcart distribution. For 2026, Staff is focusing on getting a regular schedule of purchases for long lead time refuse equipment. The breakdown by category can be found on the next page.



	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursements
2025 YTD	1,059,980	1,659,235	455,698	247,159	882
2026 YTD	1,064,179	1,574,327	147,982	405,000	86
2026 YTD Budget	1,215,460	1,822,908	154,000	411,333	667

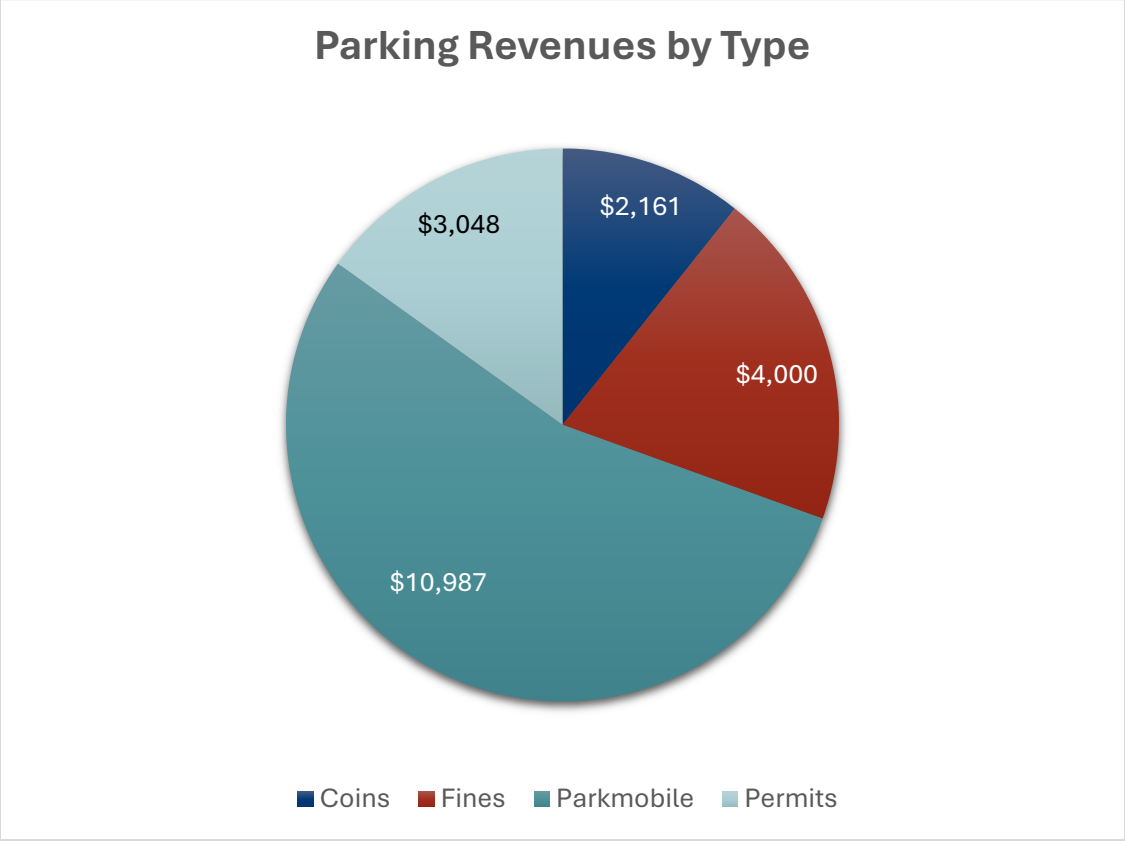
Strategic Action Plan

On August 11, 2025, City Council approved Resolution 25-58 and adopted the Strategic Action Plan in which it identified five strategic goals. In an effort to align strategy and financial planning, the monthly financial report will focus on two of these identified areas.

Parking and Mobility Challenges

This summer, the Procurement team issued an Request for Proposals for multi-space parking meters or kiosks. Currently, the City is negotiations and finalizing a contract with the selected vendor, Arrive.

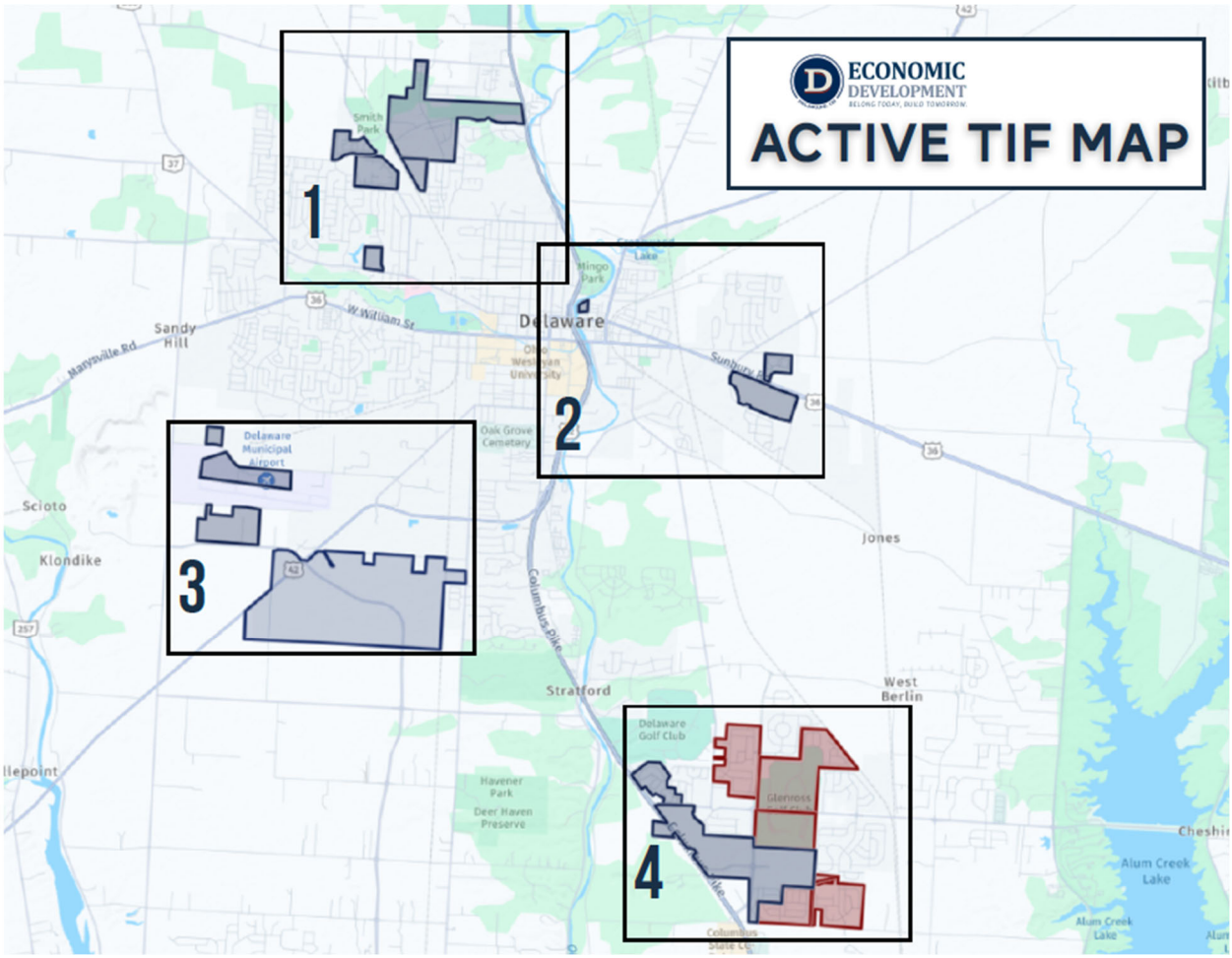
For the month of August, parking revenues totaled $20,195. The major categories of collections are broken down below.



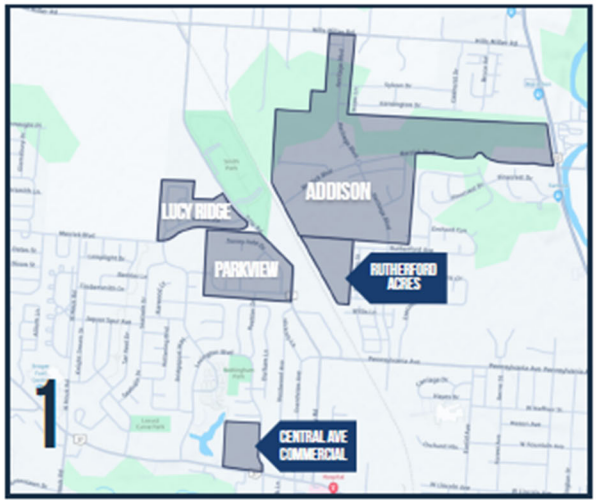
TIF Districts

While not explicitly called out in the Strategic Action Plan, at the last Council retreat where this plan was discussed, a desire for more transparency related to development was communicated. Currently, the Ohio Revised Code Section 9.66(D), newly adopted on July 9, 2026, prohibits information related to these developments to be shared publicly.

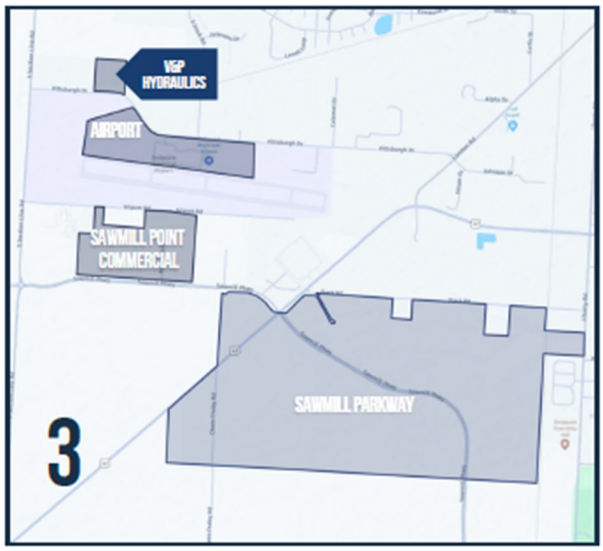
Since the financials themselves cannot, at this time, be discussed, below are maps of the City where Tax Increment Financing (TIF) districts are currently in place. Thank you to the Economic Development Department for crafting these maps.

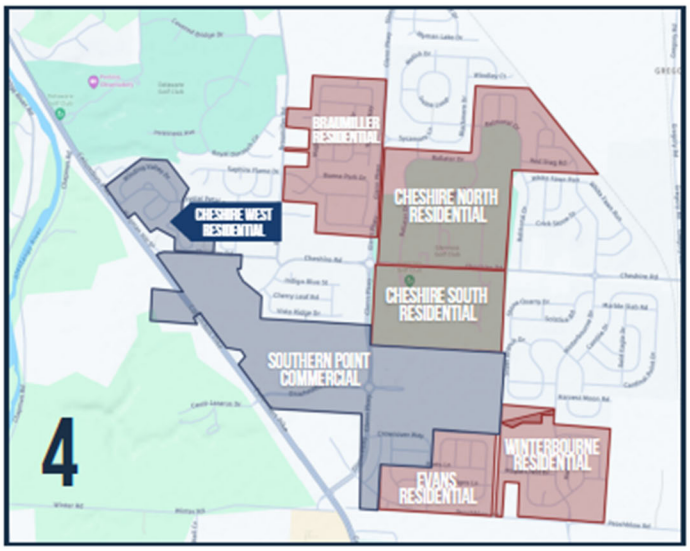


The map on the following page zooms in on each of these four areas of the City.


LUCY RIDGE
ADDISON
PARKVIEW
RUTHERFORD ACRES
1
CENTRAL AVE COMMERCIAL


MILL ON FLAX
SEATTLE HOUSE
MILL RUN
2


VSP HYDRAULICS
AIRPORT
SAWMILL POINT COMMERCIAL
SAWMILL PARKWAY
3

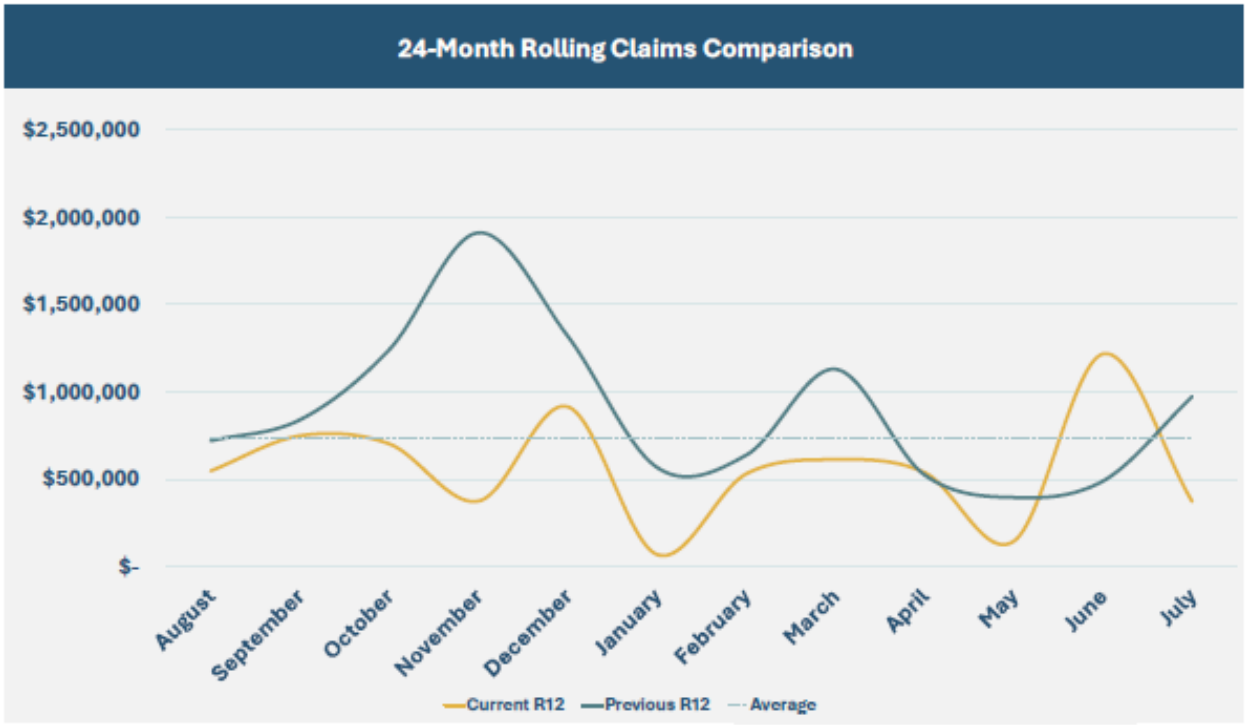

BRAMMILLER RESIDENTIAL
CHESHIRE NORTH RESIDENTIAL
CHESHIRE WEST RESIDENTIAL
CHESHIRE SOUTH RESIDENTIAL
SOUTHERN POINT COMMERCIAL
WINTERBOURNE RESIDENTIAL
EVANS RESIDENTIAL
4

Self-Funded Health Insurance

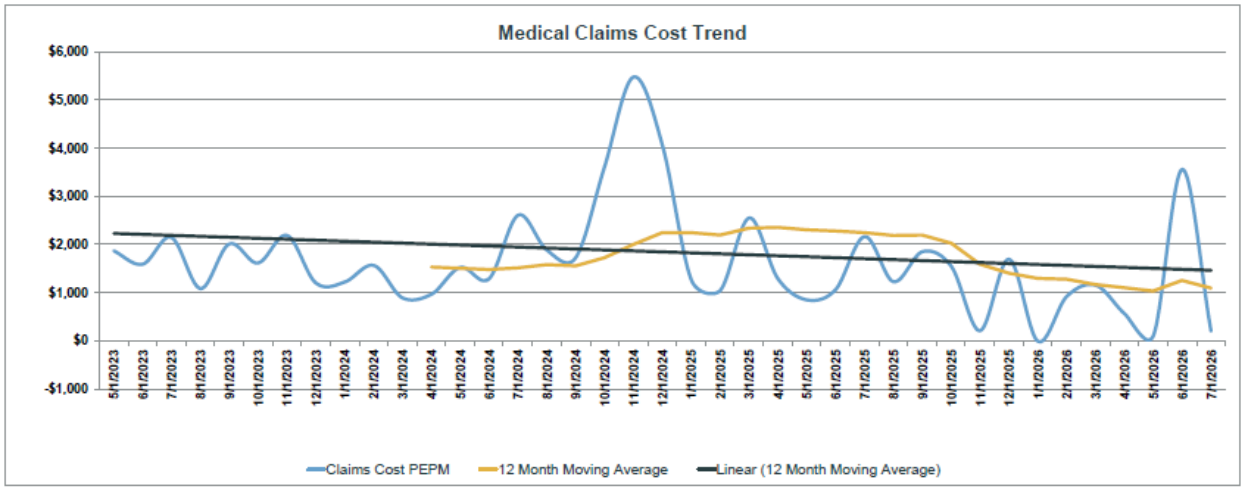
In February 2026, the graphs pertaining to the City's Self-Funded Insurance program were removed from the report. With the switch to Jefferson Health Plan in 2026, that information was no longer relevant as the City would be paying a flat fee for claims moving forward. That fee would be adjusted and re-evaluated with each renewal cycle.

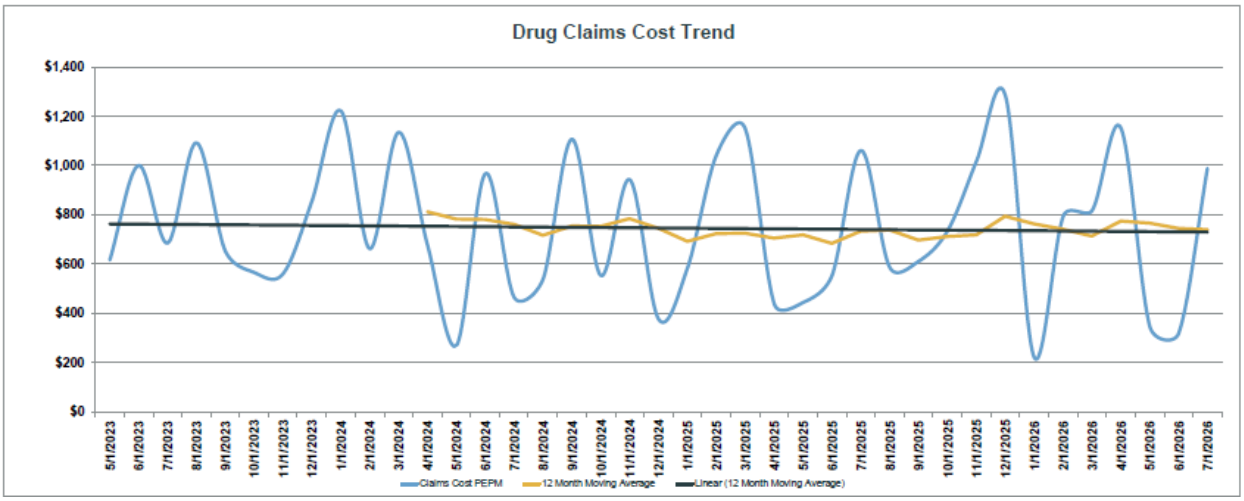
For the July report, some information is being presented on the overall performance of these plans through July 2026. This information was compiled by the City's health insurance broker, McGowan-Brabender. As a reminder, claims take some time to come in and be processed, so this date is only current through June and will lag moving forward.

For January through July of 2026, the City is running at 72.6% total cost percentage of funding. This is calculated by dividing year-to-date total cost by the year-to-date budget. Overall, the Finance team is satisfied with the shift to Jefferson Health Plan and finding costs to be stabilizing as we are finalizing and running down claims from our prior third-party healthcare provider.



The above graph depicts a 24-month rolling claims. The two charts on the next page break this down even further and show medical claims vs prescription drug claims.


Medical Claims Cost Trend
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$0
-$1,000
5/1/2023
6/1/2023
7/1/2023
8/1/2023
9/1/2023
10/1/2023
11/1/2023
12/1/2023
1/1/2024
2/1/2024
3/1/2024
4/1/2024
5/1/2024
6/1/2024
7/1/2024
8/1/2024
9/1/2024
10/1/2024
11/1/2024
12/1/2024
1/1/2025
2/1/2025
3/1/2025
4/1/2025
5/1/2025
6/1/2025
7/1/2025
8/1/2025
9/1/2025
10/1/2025
11/1/2025
12/1/2025
1/1/2026
2/1/2026
3/1/2026
4/1/2026
5/1/2026
6/1/2026
7/1/2026
Claims Cost PEPM
12 Month Moving Average
Linear (12 Month Moving Average)


Drug Claims Cost Trend
$1,400
$1,200
$1,000
$800
$600
$400
$200
$0
5/1/2023
6/1/2023
7/1/2023
8/1/2023
9/1/2023
10/1/2023
11/1/2023
12/1/2023
1/1/2024
2/1/2024
3/1/2024
4/1/2024
5/1/2024
6/1/2024
7/1/2024
8/1/2024
9/1/2024
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11/1/2024
12/1/2024
1/1/2025
2/1/2025
3/1/2025
4/1/2025
5/1/2025
6/1/2025
7/1/2025
8/1/2025
9/1/2025
10/1/2025
11/1/2025
12/1/2025
1/1/2026
2/1/2026
3/1/2026
4/1/2026
5/1/2026
6/1/2026
7/1/2026
Claims Cost PEPM
12 Month Moving Average
Linear (12 Month Moving Average)

Investment and Debt Overview

To provide a comprehensive financial position, this section shows the City's overall position related to cash and investments as well as a debt schedule.

Cash and Investment Position

The City invests funds through their investment firm, Redtree, and in STAR Ohio. During COVID, certificates of deposit were also an attractive investment offering high interest rates for 30–90-day options. The table below summarizes the City's cash and investments as of August 31, 2026.

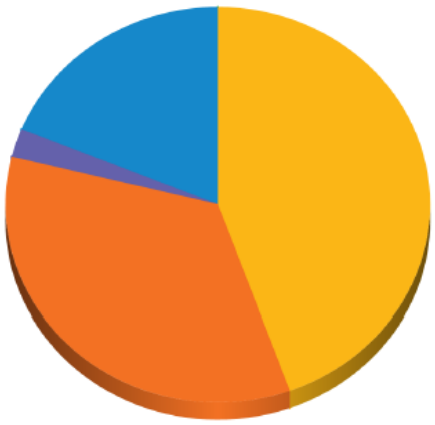
CASH & INVESTMENTS
as of August 31, 2026

	Weighted Average Interest Rate	YTD Interest Earned	Ending Balance
Checking/Depository			
Checking (Operating & Payroll)			10,035,733
Deposits in Transit			738,010
Outstanding Checks			(1,581,999)
Certificates of Deposit	2.97%	36,904	570,615
Total Bank Deposits		$ 36,904	$ 9,762,359
Investments			
RedTree	various	1,848,378	73,366,045
STAR Ohio	3.86%	1,955,934	76,706,065
Total Investments		$ 3,804,312	$150,072,110
Total Deposits & Investments			**$159,834,468**

Recently, the interest rate on the certificates of deposit has been dropping. As a result, Staff has made the decision to move the certificates of deposit (CDs) to STAR Ohio investments as they mature. July 2026 was the last month for two of these CDs.

The investments made through RedTree are displayed by security type in the chart on the next page. Additionally, with each monthly statement, RedTree investment income projects by month for the next year. These can be found in the second chart.

Portfolio Allocation as of 8/31/2026



Allocation Information

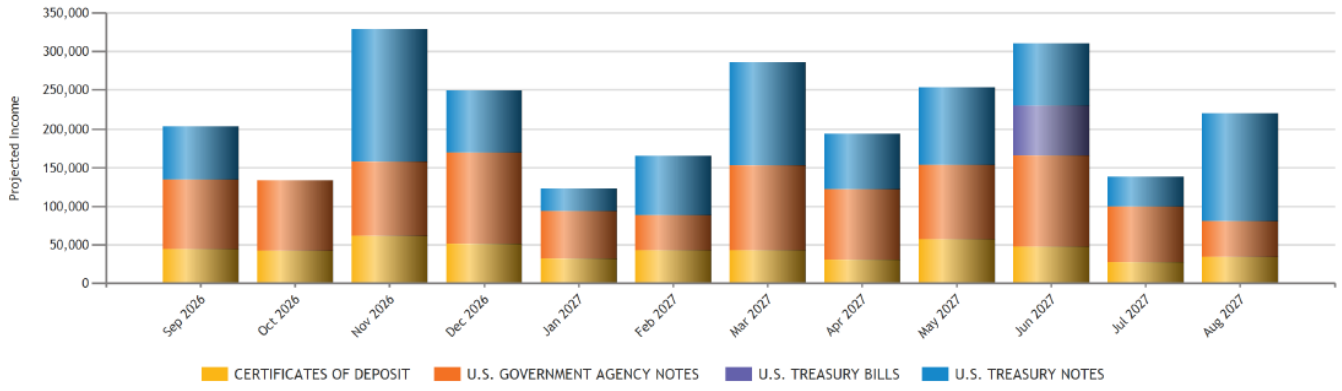
Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	32,691,578.24	44.5	4.10	3.11
U.S. TREASURY NOTES	25,259,900.29	34.4	4.15	3.02
U.S. TREASURY BILLS	1,715,857.17	2.3	3.96	0.76
CERTIFICATES OF DEPOSIT	13,807,327.50	18.8	4.23	1.93
MONEY MARKET FUNDS	4,344.77	0.0	3.56	0.00
Total	73,479,007.97	100.0	4.14	2.80

REDTREE INVESTMENT GROUP

City of Delaware - General Funds
US Bank Custodian Acct Ending x08753
Attn: Alycia Ballone

Estimated Gross Income Projection

9/1/2026 - 8/31/2027



	Sep 2026	Oct 2026	Nov 2026	Dec 2026	Jan 2027	Feb 2027	Mar 2027	Apr 2027	May 2027	Jun 2027	Jul 2027	Aug 2027
CERTIFICATES OF DEPOSIT	44,778	42,017	61,580	51,190	31,878	42,767	42,590	30,922	57,231	47,785	27,090	34,350
U.S. GOVERNMENT AGENCY NOTES	89,970	91,353	96,653	118,571	61,725	45,514	110,595	91,353	96,653	118,571	72,975	46,201
U.S. TREASURY BILLS	0	0	0	0	0	0	0	0	0	64,761	0	0
U.S. TREASURY NOTES	69,063	0	170,775	79,006	29,063	77,325	132,375	71,838	98,938	79,006	38,213	140,638
Total	203,810	133,370	329,008	248,768	122,665	165,607	285,560	194,112	252,821	310,124	138,278	221,189

Grand Total	2,605,312

Debt

The debt schedule will remain static more often than not. General obligation debt payments are made twice a year, with the first being an interest only payment, and the second being an interest and principal payment. Ohio Water Development Authority (OWDA) debt payments are made twice a year as well with the payment amounts remaining level throughout the life of the debt.

The debt table below shows the remaining principal balances left for the year. Things to note, debt payments were posted in July. This marked the final payment for the OWDA debt issuance for the wastewater plant. This has fallen off the debt schedule.

Type of Debt	Outstanding Balance
Bonds	
2026 GO Bonds	20,250,000
2021 GO Bonds	2,150,000
2020 Rec Levy Bonds	2,260,000
2019 GO Bonds	12,195,000
2017 GO Bonds	3,195,000
2015 GO Bonds	3,000,000
OWDA Water Projects	19,052,389
Total Long-Term Debt	**$62,102,389**
Notes	
2026 BAN	11,700,000
Total Short-Term Debt	**$11,700,000**

Additional information on the various debt purposes as well as the statutory debt limits can be found in the City's annual GFOA budget. This is located on the City's website under the Finance Department page.

Year to Date Fund Activity

Section 89 of the Charter requires the Finance Director to provide a statement of all revenues and expenses for August 2026, by appropriations and funds. The table on the following pages meets this requirement.

Fund #	Fund Description	Beginning Balance	YTD Revenues	YTD Expenditures	Ending Balance	Encumb	Unencumb Balance
101	General Fund	16,786,471	(28,073,009)	22,978,488	21,880,992	1,145,039	20,735,952
200	Street Maintenance	2,004,374	(3,096,675)	3,215,429	1,885,619	706,631	1,178,988
201	State Highway Fund	189,151	(137,359)	-	326,510	-	326,510
202	License Fee Fund	1,760,475	(557,189)	75,000	2,242,664	119,735	2,122,929
204	Performance Bond Fu	72,875	-	52,876	20,000	-	20,000
210	Parks & Recreation	1,553,907	(3,083,205)	2,431,143	2,205,968	46,444	2,159,524
212	Cemetery Fund	31,638	(353,188)	322,017	62,808	4,565	58,243
215	Tree Replacement Fu	862,298	(78,255)	79,627	860,927	55,473	805,454
222	Airport Fund	650,228	(1,129,442)	1,242,045	537,625	50,061	487,564
223	T-Hangar Fund	277,490	(76,660)	24,113	330,037	-	330,037
231	Fire/EMS Income Tax	15,065,364	(14,167,065)	14,778,225	14,454,204	1,121,007	13,333,197
233	Rec. Center Income	5,072,821	(282,204)	1,271,820	4,083,205	-	4,083,205
235	Airport TIF Fund	220,061	(12,706)	112,863	119,904	10,406	109,499
236	Glenn Road Bridge T	10,711,889	(1,496,438)	102,908	12,105,419	7,500	12,097,919
237	Sky Climber/V&P TIF	-	(69,539)	68,987	552	-	552
238	Mill Run TIF Fund	-	(87,792)	87,058	734	-	734
239	Winterbourne TIF Fu	-	(363,220)	327,353	35,867	-	35,867
240	Municipal Court Fun	340,627	(1,726,371)	1,638,499	428,498	10,601	417,897
241	Court-IDIAM Fund	52,389	(6,268)	37,239	21,418	-	21,418
242	Clerk of Court	955,214	(1,253,387)	1,087,676	1,120,925	18,690	1,102,235
250	Drug Enforcement Fu	60,132	(394)	-	60,526	-	60,526
251	Court-Alcohol Treat	721,326	(31,417)	52,647	700,095	7,225	692,870
252	OMVI Enforcement/Ed	5,922	(634)	-	6,556	-	6,556
253	Police Judgment Fun	70,404	(9,407)	13,195	66,616	1,745	64,871
254	Police Federal Judg	4,806	(120)	-	4,927	-	4,927
255	Park Exaction Fee F	62,579	-	62,579	0	-	0
256	Comp Legal Res Fund	116,743	(26,927)	6,280	137,390	1,769	135,621
257	Court Special Proje	1,081,353	(238,302)	271,428	1,048,228	72,432	975,795
258	Comp Legal Res Fund	796,600	(176,774)	228,828	744,545	50,000	694,545
259	Probation Services	637,890	(272,600)	194,954	715,536	8,441	707,095
261	Police Disability P	-	-	-	-	-	-
262	Fire Disability Pen	-	(16)	-	16	-	16
265	Opioid Recovery Fun	159,214	(23,915)	-	183,130	-	183,130
266	Community Cannabis	-	-	-	-	-	-
272	Community Promotion	114,079	(78,456)	62,500	130,035	17,500	112,535
275	Commercial TIFs	20,608	(5,872)	248	26,232	-	26,232
276	Residential TIFs	-	-	-	-	-	-
277	Sawmill Pkwy TIF	-	-	-	-	-	-
278	Sawmill Pointe TIF	559,410	(45,545)	-	604,955	-	604,955
279	Northwest TIFs	156,434	-	-	156,434	55,725	100,709
280	Parkview/Lucy Ridge	7,800,000	(7,250,784)	8,617,478	6,433,306	4,325,687	2,107,619
282	FEMA Grant Fund	9,040	(496,301)	444,037	61,305	-	61,305

284	Police Training Gra	-	-	-	-	-	-
285	Local Fiscal Recove	0	-	-	0	-	0
291	Comm. Development B	367,815	(1)	1,023	366,794	360,073	6,721
292	Police Fed Treasury	12,623	(277)	5,000	7,900	-	7,900
295	Revolving Loan Fund	307,889	(15,780)	500	323,169	34,834	288,335
296	Housing Program Inc	-	-	-	-	-	-
299	CHIP Grant Fund	-	-	-	-	-	-
300	General Bond Retire	327,784	(969,468)	611,279	685,973	-	685,973
301	Park Improvement Bo	45,796	(1,202,774)	56,500	1,192,070	-	1,192,070
302	SE Highland Bond Fu	6,276	(419,271)	165,350	260,196	-	260,196
410	Capital Improvement	4,808,826	(6,346,807)	7,809,755	3,345,878	1,521,244	1,824,634
412	Ohio Public Works C	174,761	-	-	174,761	533,455	(358,693)
415	Point Project Fund	489,851	(4,946,893)	4,930,351	506,394	52,361	454,033
420	Parks & Rec Capital	1,000,000	(369,123)	607,331	761,791	235,323	526,468
430	FAA Airport Grant F	10,767	(62,777)	32,243	41,301	166,674	(125,373)
431	FAA Alloc/Imp Grant	-	-	-	-	-	-
440	Equipment Replaceme	1,110,739	(1,151,958)	1,583,409	679,287	354,412	324,876
445	Fire/EMS Capital Fu	19,234,378	(19,546,091)	24,523,013	14,257,455	13,498,100	759,356
460	Northwest NCA Fund	718,403	(715,956)	1,115,419	318,940	195,785	123,155
465	Transportation Fees	142,950	(270,000)	-	412,950	-	412,950
491	Parks Impact Fee Fu	4,972,627	(538,953)	225,493	5,286,087	2,617,125	2,668,962
492	Police Impact Fee F	451,065	(167,067)	96	618,036	192	617,845
493	Fire Impact Fee Fun	707,757	(289,259)	205	996,810	411	996,400
494	Municipal Impact Fe	992,418	(297,422)	156	1,289,684	312	1,289,372
496	Glenn Road South Co	2,801,018	(778,652)	29,500	3,550,170	-	3,550,170
497	Glenn Road Middle C	-	-	-	-	-	-
498	Glenn Road North Co	233,155	(131,867)	30,960	334,062	-	334,062
499	Terra Alta NCA Fund	47,740	(19,460)	-	67,200	-	67,200
501	Golf Course Fund	268,687	(317,733)	316,400	270,020	4,660	265,360
520	Parking Lots Fund	161,919	(163,578)	137,469	188,028	12,506	175,522
523	Stormwater Fund	494,758	(1,516,415)	498,746	1,512,427	51,478	1,460,949
524	Stormwater Capital	1,576,216	(0)	174,250	1,401,967	19,565	1,382,402
530	Water Fund	2,503,711	(6,510,121)	5,699,380	3,314,453	701,464	2,612,989
531	Water Construction	2,915,138	(1,285,727)	2,138,220	2,062,645	1,111,085	951,559
533	Water Utility Reser	-	-	-	-	-	-
535	Water Deposit Fund	79,478	(8,635)	12,401	75,711	-	75,711
536	Water Capacity Fee	8,704,256	(2,135,771)	4,469,763	6,370,263	1,079,175	5,291,088
538	Watershed Grant Fun	-	-	-	-	-	-
540	Wastewater Fund	9,101,974	(6,709,481)	3,769,110	12,042,345	368,247	11,674,098
541	Wastewater Construc	5,021,890	-	1,722,021	3,299,869	227,081	3,072,788
543	Wastewater Utility	-	-	-	-	-	-
546	Wastewater Capacity	10,823,673	(1,657,946)	6,602,975	5,878,643	1,605,680	4,272,963
548	SE Highland Sewer F	1,098,135	(287,945)	415,350	970,730	-	970,730
550	Refuse Fund	3,522,408	(3,982,835)	3,191,573	4,313,669	1,148,507	3,165,162
601	Garage Rotary Fund	906,647	(1,084,626)	1,769,151	222,122	95,508	126,614
602	Information Technol	100,244	(2,698,735)	2,456,750	342,230	205,711	136,519
603	Facility Maint Rota	256,843	(1,067,568)	891,365	433,046	223,967	209,079
610	Self-Insurance Fund	2,000,097	(7,756,032)	8,533,120	1,223,009	130,858	1,092,151
620	Workers Compensatio	2,281,709	(10,228)	249,137	2,042,800	13,000	2,029,800
701	Fire Donations Fund	1,833	-	-	1,833	-	1,833

702	Park Donations Fund	5,810	(1,750)	1,750	5,810	-	5,810
703	Police Donations Fu	9,881	-	-	9,881	-	9,881
704	Mayor's Donations F	2,450	(203)	1,098	1,555	-	1,555
705	Project Trust Fund	1,458,911	(114,483)	99,226	1,474,168	38,198	1,435,970
707	Unclaimed Funds Tru	59,182	-	-	59,182	-	59,182
708	Muni Court Unclaime	192,957	(23,426)	-	216,383	-	216,383
709	Development Reserve	537,441	(125,000)	21,907	640,534	2,678	637,857
710	Budget Reserve Acco	1,978,864	(37,500)	-	2,016,364	-	2,016,364
750	Cemetery Perpetual	42,317	(1,050)	850	42,517	-	42,517
801	State Highway Patro	1,269	(26,301)	27,570	-	-	-
803	State Building Perm	6,176	(13,714)	11,108	8,781	-	8,781
805	Retainage Fund	-	-	-	-	-	-
811	Berkshire JEDD Fund	135,020	(305,761)	361,350	79,430	-	79,430
812	Berkshire JEDD2 Fun	39,186	(215,066)	221,474	32,777	-	32,777
	Totals	**164,237,531**	**141,004,921**	**145,408,642**	**159,833,810**	**34,446,342**	**125,387,469**