

MONTHLY FINANCIAL REPORT
SEPTEMBER 2026

Prepared in accordance with Section 89 of the Charter of the City of Delaware

MONTHLY FINANCIAL REPORT SEPTEMBER 2026

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Executive Summary

Members of City Council and City Manager Brake,

The City of Delaware's Monthly Financial Report is prepared in accordance with Section 89 of the City Charter, which requires the Finance Director to provide to Council and the City Manager a summary statement of revenues and expenditures for the preceding month, by appropriations and funds, in order to present the exact financial condition of the City and each of its departments. This report fulfills that requirement by offering a clear and comprehensive view of the City's financial position.

Highlights and Key Takeaways

Overall revenues through September totaled $157.3 million, a 2.3% decrease from the same period in 2025. This is driven primarily by delays in property tax and PILOT distributions from the County Auditor's Office. These delays are the result of statewide legislative changes to property tax which must be implemented with the second half distribution. Once distributions are received, staff anticipate revenues will outperform 2025 collections. Several other revenue categories continue to perform strongly, including Charges for Services, Income Tax, and Investment Income.

This month marks a transition in reporting from the original budget to a revised budget format. Revised budget figures now include carryover purchase orders from prior years as well as supplemental appropriations and may appear higher than previously reported. While this change improves transparency and accuracy, it may cause some comparisons to look elevated until the new format becomes familiar.

EMS billing and continued lack of reimbursement from Delaware County remains an important issue for the Fire and EMS Fund. The Fund's revenues are down slightly overall, despite income tax growth, due to the reduction in County payments. To help recover these lost revenues, the City recently issued a Request for Proposals (RFP) which generated significant interest, with seven vendors submitting proposals now under evaluation. Council will receive a detailed presentation at its October 26 meeting on this topic.

Progress continues on strategic operational initiatives. The parking contract negotiations with Arrive, the selected multi-space meter vendor, have concluded, and the City will proceed with its equipment order.

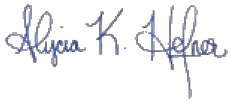
At the Airport, the purchase of a used sweeper broom has been completed. This adds capability ahead of winter weather. Airport, Fleet, and Procurement partnered on this initiative to bring the equipment all the way from California to the City.

Within Utility Billing, staff continue advancing customer service enhancements. Paperless billing, one of the most common customer requests, is expected to launch by year end. September also recorded the highest rate of new utility account activations in two years. Once the City's new website goes live, new customers will be able to securely enter required personal information online, replacing the current two-step phone verification process.

Citywide expenditures remain consistent with projections, with notable increase in Capital Outlay and Debt Service tied to previously approved projects and recent debt restructuring. Departments continue to manage expenses responsibly, with the most operating within or below projected spending levels.

Thank you to Assistant Fire Chief Chris Neading for providing the photo for this month's report. I would also like to express appreciation to the Finance Department staff, in particular, Elke Lonas, Deputy Finance Director; Cindy Collins, Procurement Administrator; Lory Johnson, Income Tax Administrator; and Beth Niemi, Utility Billing Supervisor, for their careful work in compiling the detailed information in this report.

Sincerely,



Alycia K. Hefner
Finance Director

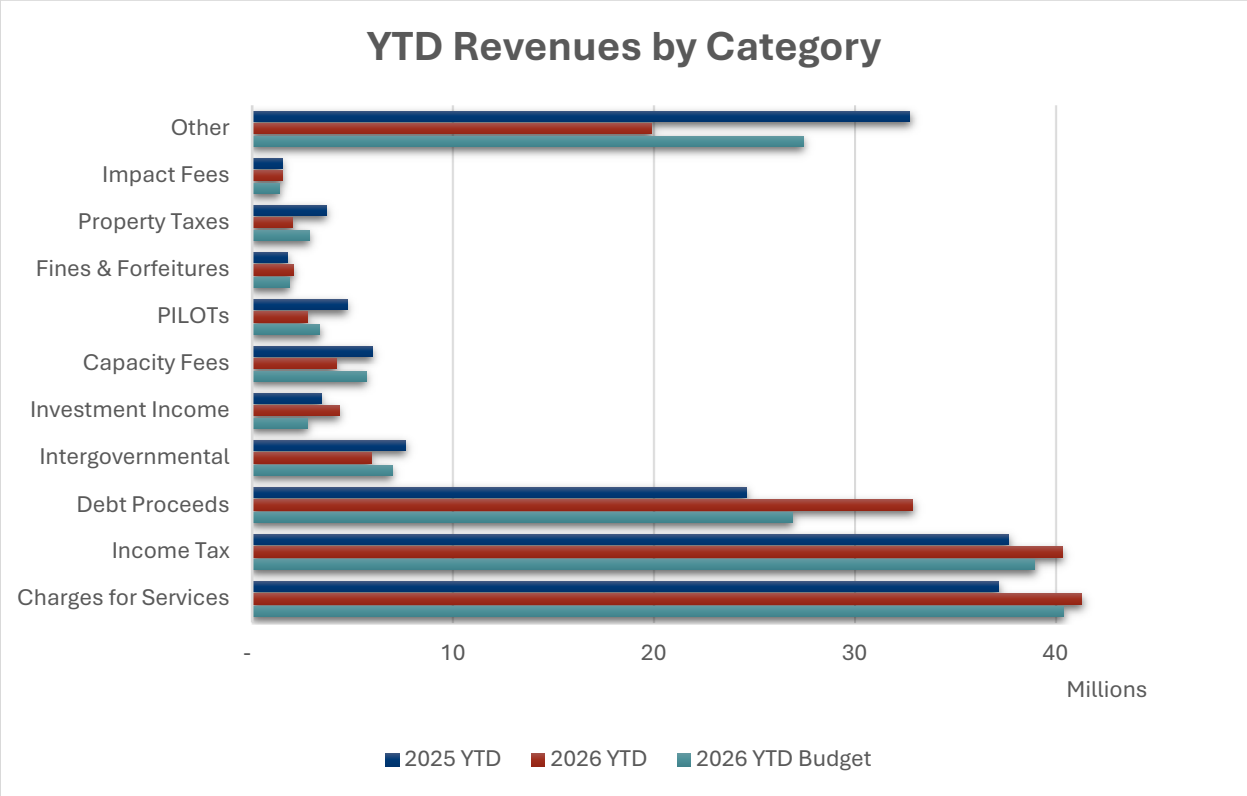
Citywide Overview

This section provides a comprehensive overview of the City's financial activity, representing both revenues and expenditures in the same categories used in our annual financial reports. Organizing the information in this way helps illustrate how funds are generated and utilized across the City as a whole rather than specifically by department.

It is worthwhile to note we do not have a year-to-date budget in our system. So, for the purposes of the information in this section and throughout the report, the 2026 YTD Budget is calculated at three-quarters of the revised annual budget.

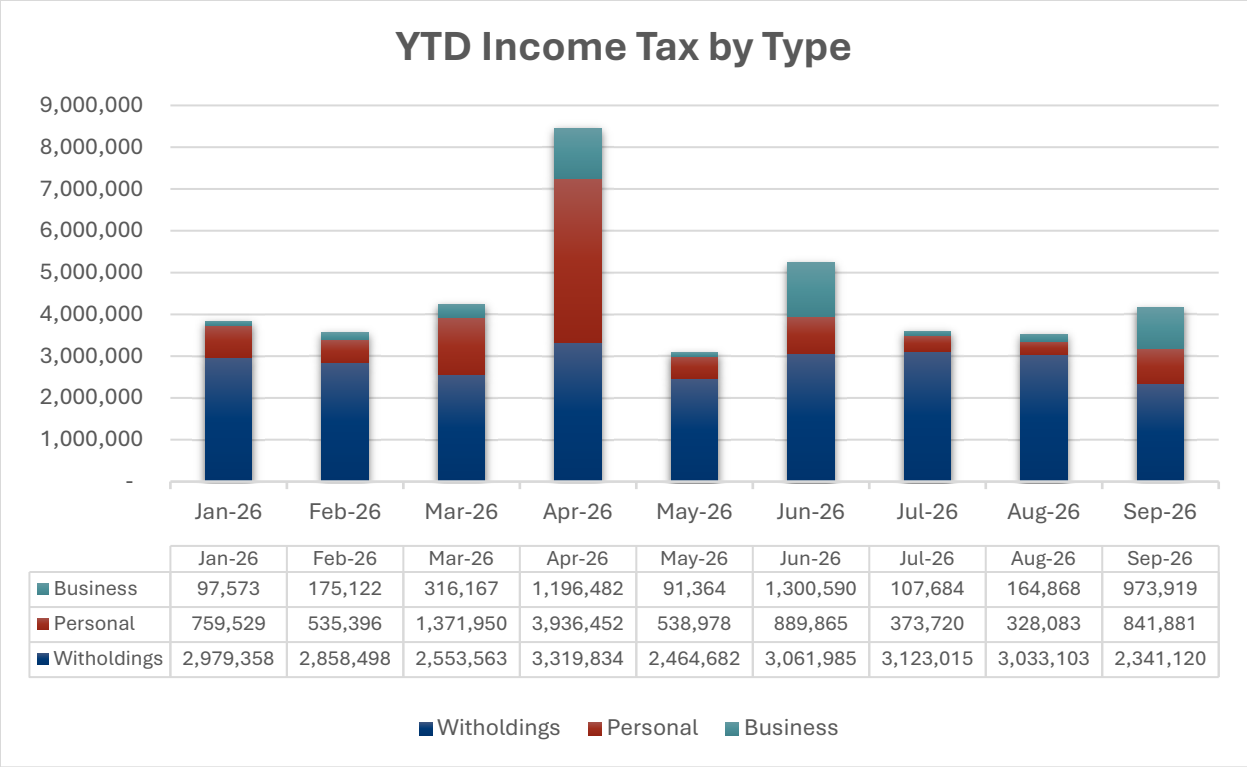
Revenues

Overall revenue collections through September are currently at $157,300,139, which is down 2.3% from September 2025 which was at $161,030,588. Below is a graph of revenues by category.



Several revenue sources are significantly up from this time last year including Charges for Services, up 11.1%, Investment Income, up 26.3%, and Fines and Forfeitures, up 16.2%. However, revenue sources tied to real estate settlements, Property Taxes and PILOTs are down 45.1% and 42.0% respectively.

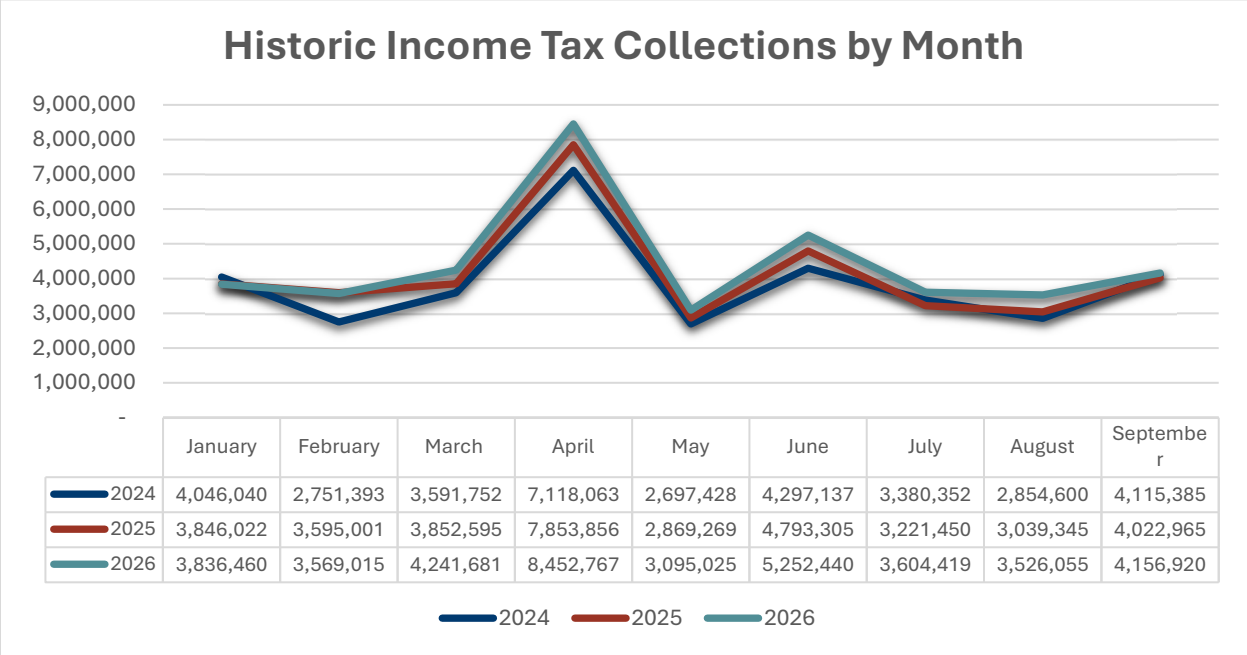
Changes by the Ohio Legislature regarding property taxes were to be implemented with the second half collections. These changes have caused numerous issues at the County Auditor's Office and delayed the City's distribution. Once this is received, revenues should be outperforming 2025.



	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
Business	97,573	175,122	316,167	1,196,482	91,364	1,300,590	107,684	164,868	973,919
Personal	759,529	535,396	1,371,950	3,936,452	538,978	889,865	373,720	328,083	841,881
Witholdings	2,979,358	2,858,498	2,553,563	3,319,834	2,464,682	3,061,985	3,123,015	3,033,103	2,341,120

The above graph shows year-to-date income taxes by type. An expected uptick was seen in September with the due date of quarterly payments.

The graph below shows income tax collections historically by month. It compares January through September collections for the years 2024, 2025, and 2026.

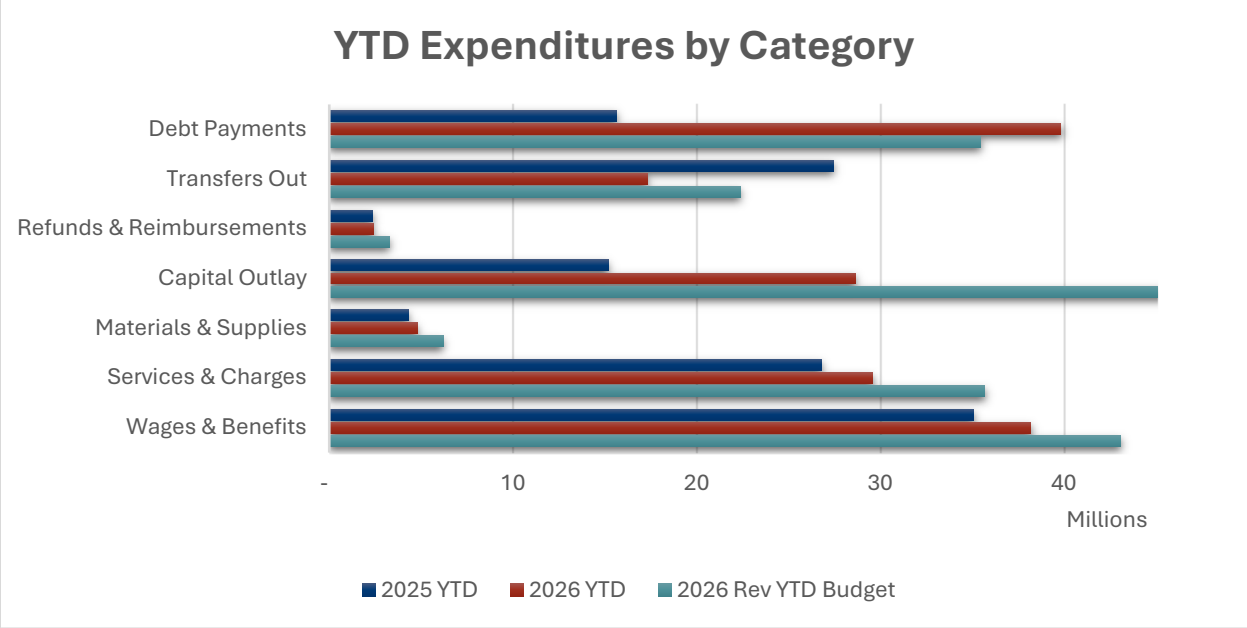


	January	February	March	April	May	June	July	August	September
2024	4,046,040	2,751,393	3,591,752	7,118,063	2,697,428	4,297,137	3,380,352	2,854,600	4,115,385
2025	3,846,022	3,595,001	3,852,595	7,853,856	2,869,269	4,793,305	3,221,450	3,039,345	4,022,965
2026	3,836,460	3,569,015	4,241,681	8,452,767	3,095,025	5,252,440	3,604,419	3,526,055	4,156,920

Expenditures

For the month of September, the Accounts Payable team processed 959 invoices. This number counts consolidated invoices as one. This resulted in $6,807,426 of invoices processed. This is a fairly typical month in terms of spend.

Below is a breakdown of expenditures citywide through September. It compares 2025 to 2026 as well as 2026 original budget adjusted to two-thirds.



Debt payments are up significantly – 154.5% over last year – as we simplified our debt to get all issuances due in April 2026. At that time, we converted some short-term notes to long-term debt. Capital outlay is also substantially over September 2025, up 88.7%. This is largely due to capital projects with contracts entered into in 2025, but the construction and payout following in 2026. Examples include Fire Station 305 and several water and wastewater capacity projects.

Major Funds Overview

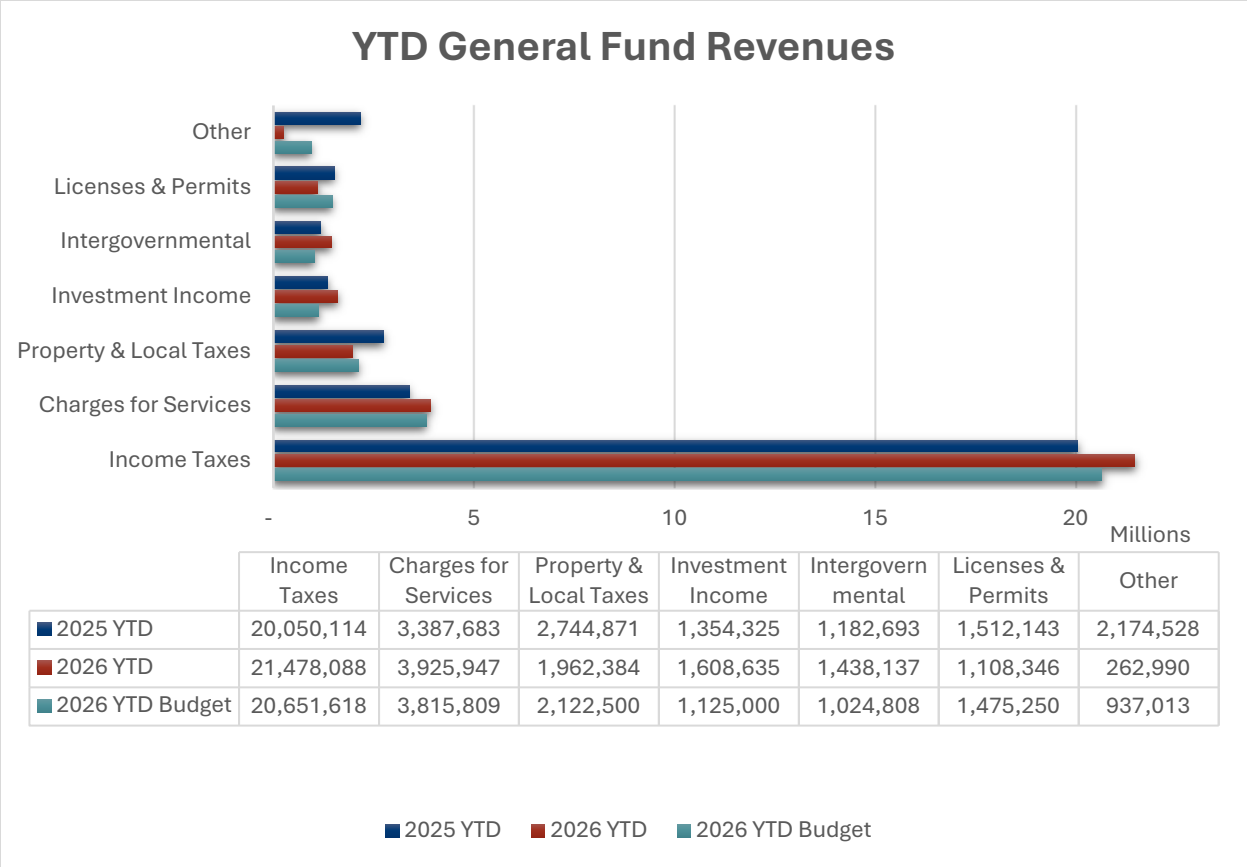
For purposes of this report, the following funds are considered to be major: General Fund (101), Parks and Recreation Fund (210), Fire and EMS Fund (231), Stormwater Fund (523), Water Fund (530), Wastewater Fund (540), and Refuse Fund (550). These funds represent those funds that have dedicated revenue streams or are entirely dependent on discretionary revenues.

General Fund

The General Fund is the City's only discretionary money. This fund supports fully City Council, the City Manager's Office, Human Resources, Economic Development, Legal and Prosecution, Finance and Procurement, Planning and Community Development, the Police Department, and Engineering for both operations and capital. The General Fund also subsidizes many other departments including Streets, Traffic, Airport, Cemetery, the Municipal Court and Clerk of Court, Facilities, Information Technology, and Fleet.

Revenues

General Fund Revenues are currently 1.9% below September 2025. Income tax collections remained strong, coming in 7.1% over this time last year. Investment income is also up 18.8% over this time last year.



	Income Taxes	Charges for Services	Property & Local Taxes	Investment Income	Intergovernmental	Licenses & Permits	Other
2025 YTD	20,050,114	3,387,683	2,744,871	1,354,325	1,182,693	1,512,143	2,174,528
2026 YTD	21,478,088	3,925,947	1,962,384	1,608,635	1,438,137	1,108,346	262,990
2026 YTD Budget	20,651,618	3,815,809	2,122,500	1,125,000	1,024,808	1,475,250	937,013

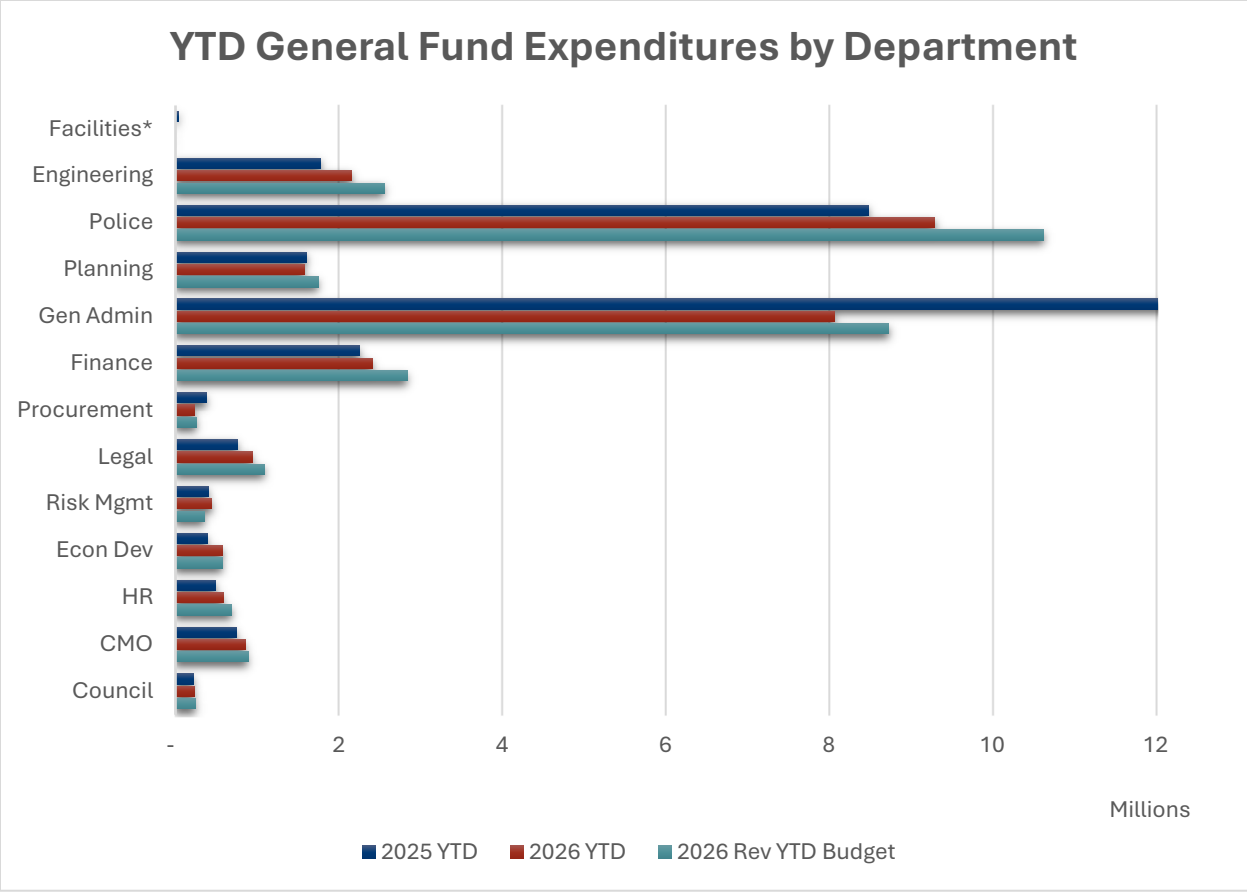
It may seem concerning the General Fund is overall down on collections. However, this is largely due to a large advance from the General Fund to the Self-Insurance Fund at the end of 2024. After

reimbursement from our stop-loss carrier for those claims, the advance of $1.5 million was paid back in the first half of 2025.

As mentioned previously, by the end of August 2025, the City had received both the first and second half property tax settlements from the County Auditor's Office. As of the end of September 2026, this has not been received. This results in property taxes currently being down 28.5%. Staff anticipate this will dramatically exceed 2025's collections once the second half collections are received.

Expenditures

The chart below shows General Fund expenditures through September 2026 by department. The departments are performing as expected with overall expenditures down 10.5% since September 2026. This is largely due to the change in methodology around transfers (monthly vs. quarterly).



As a note, Facilities appears in 2025 but not in 2026. Facilities Maintenance was moved to its own rotary fund in 2025 as it began supporting the City's Fire department.

The table on the next page shows a more detailed breakdown of expenditures by department.

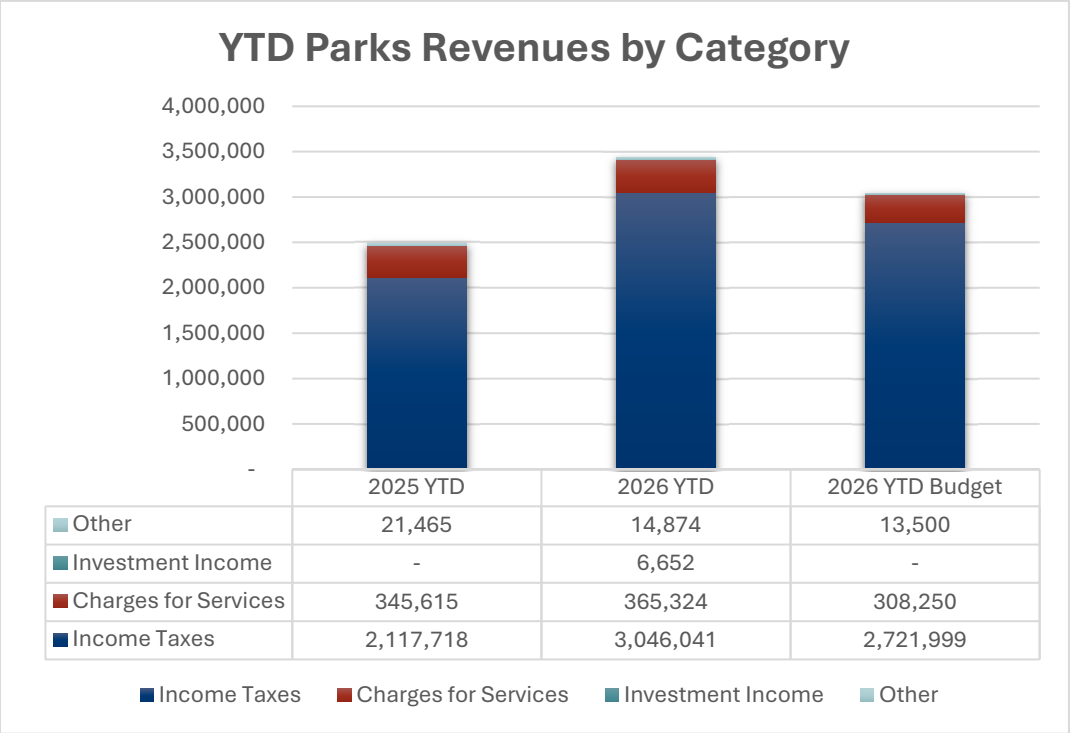
	2025 YTD	2026 YTD	2026 YTD Budget
Council	222,186	231,134	244,997
CMO	746,296	851,999	891,058
HR	492,346	582,592	689,138
Econ Dev	390,537	581,521	571,655
Risk Management	404,633	445,511	354,750
Legal	761,746	941,812	1,091,447
Procurement	376,633	235,136	255,341
Finance	2,258,103	2,417,030	2,836,072
Gen Admin	13,038,964	8,064,213	8,732,851
Planning	1,608,949	1,585,612	1,749,415
Police	8,482,443	9,295,596	10,620,045
Engineering	1,780,449	2,158,136	2,555,288
Facilities*	37,083	-	-

Parks and Recreation Fund

Earlier monthly financial reports showed the split between the Parks Income Tax Levy Fund (Fund 233) vs the Parks Fund (Fund 210). In March 2024, residents of Delaware voted to allow the 0.15% income tax levy for the Recreation Center debt to be renewed and approved for Parks and Recreation operational and capital expenditures. In 2026, the amount of income tax revenue going into the Parks Income Tax Fund is relatively small vs the amount going into the Parks Fund. Additionally, the debt for the Recreation Center will be paid off at the end of this year. For these reasons, this report focuses on the Parks Fund.

Revenues

Overall, Parks revenues are up 41.7% over August 2025. This is not an apples-to-apples comparison, as 2026 marks the first full collection year of income taxes. Revenues are 12.8% above the year-to-date budget.



	2025 YTD	2026 YTD	2026 YTD Budget
Other	21,465	14,874	13,500
Investment Income	-	6,652	-
Charges for Services	345,615	365,324	308,250
Income Taxes	2,117,718	3,046,041	2,721,999

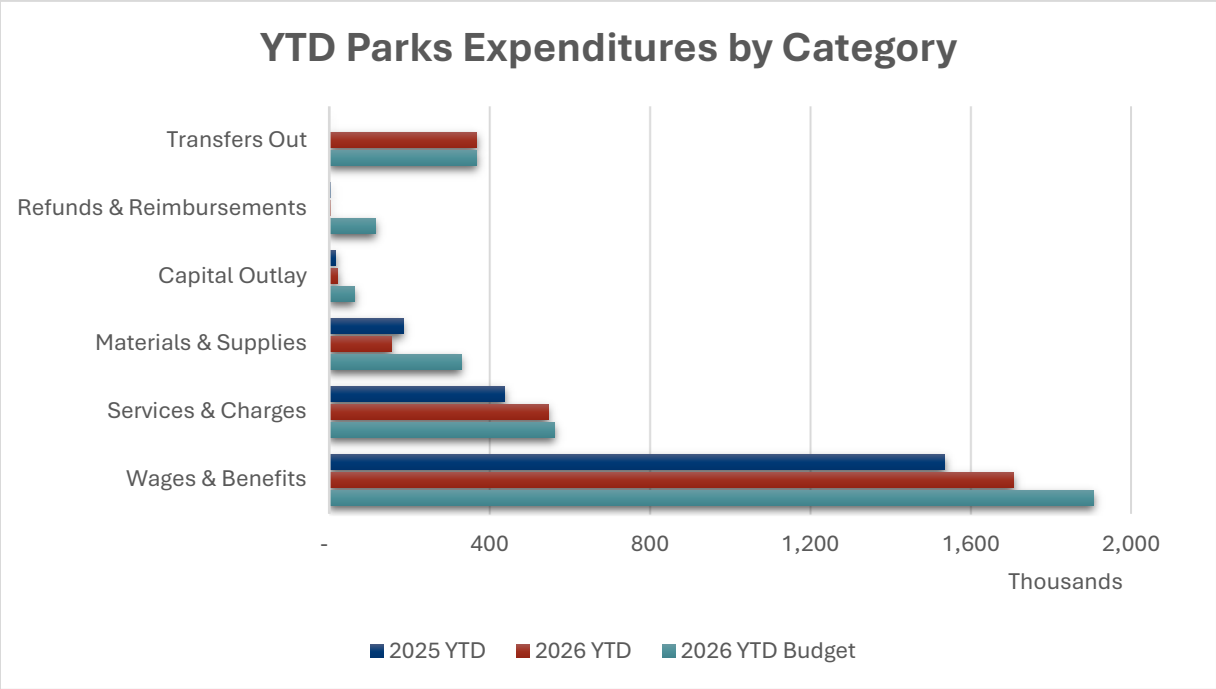
New in September is the creation of an Investment Income account for the Parks Fund. As the Parks Fund's balance grows, this will become an important revenue stream.

Expenditures

Parks expenditures are coming in 28.8% over September 2025. This is to be expected as transfers from the Parks Fund to the Parks Capital Fund are occurring for the first time in 2026. The breakdown of expenditures by division is shown on the next page.

	2025 YTD	2026 YTD	2026 YTD Budget
Parks Maintenance	1,312,159	1,821,352	2,074,323
Recreation	443,143	489,156	712,238
Jack Florence Pool	271,581	309,420	350,331
Concessions	-	-	18,750
Urban Forestry	148,536	180,971	178,825

Expenditures by category are listed below. Overall expenditures are 28.8% over 2025. Services and charges are up 24.9% over this time last year, while materials and supplies are down 15.6%.

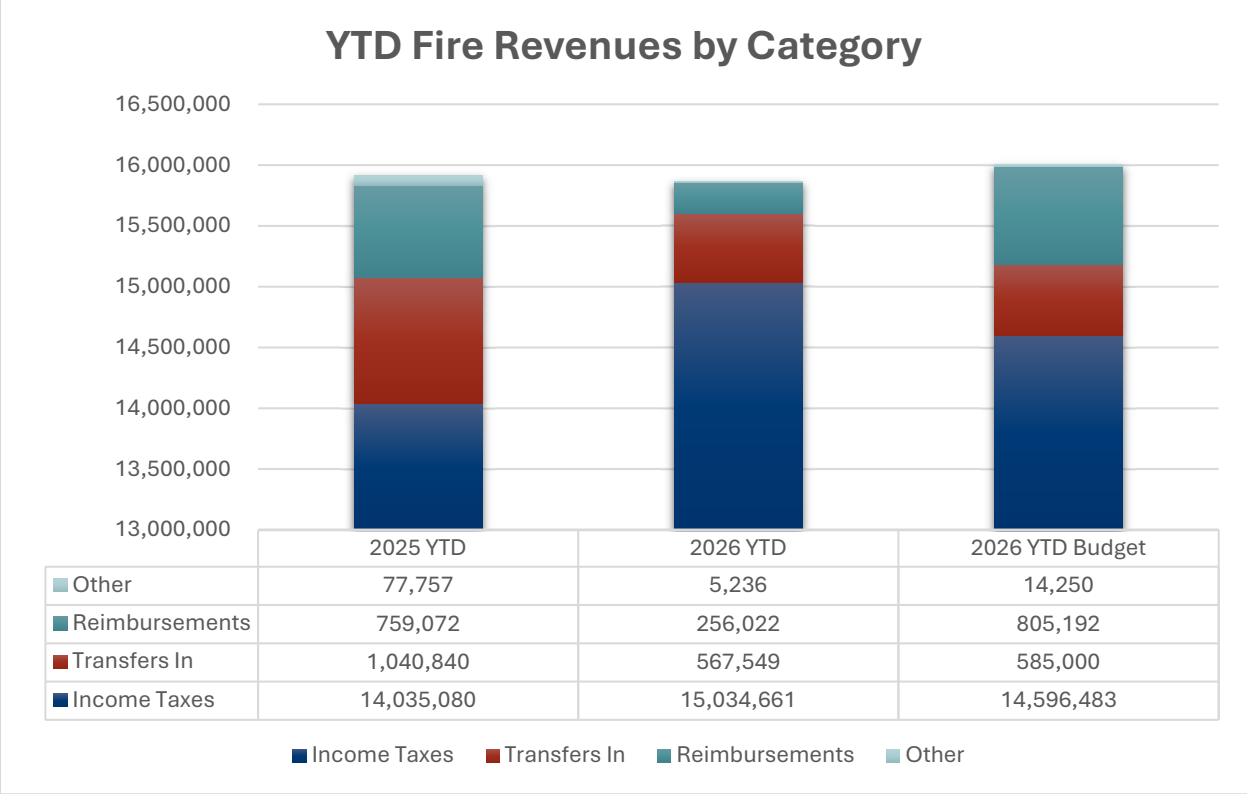


Fire and EMS Fund

The Fire Department is supported by a 0.7% income tax levy approved by voters in November 2010. Additionally, the department has an agreement through the end of 2026 with Delaware County which reimburses the department for the runs they do outside of corporate limits.

Revenues

Fire revenues are down 0.9% from September 2025. While income tax revenues are up 7.1% over 2025, the move of inside millage used to originally pay off a Fire Pension obligation (which was paid off) has resulted in transfers down 45.5% from last year. Negotiations with the County over reimbursements for runs outside the City have resulted in Reimbursements being down 66.3%.

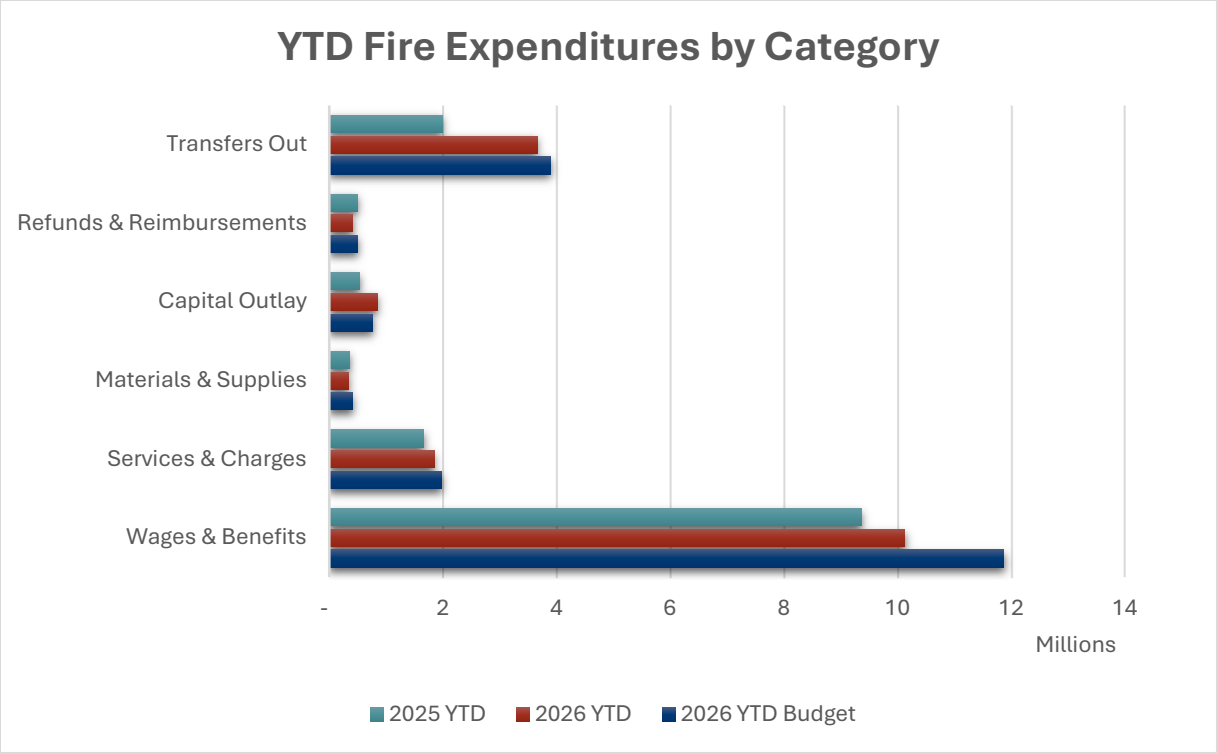


	2025 YTD	2026 YTD	2026 YTD Budget
Other	77,757	5,236	14,250
Reimbursements	759,072	256,022	805,192
Transfers In	1,040,840	567,549	585,000
Income Taxes	14,035,080	15,034,661	14,596,483

The City will be evaluating soft billing for EMS runs effective January 1, 2027 as a replacement funding source for the County's reimbursement funding. The City recently issued a Request for Proposals for EMS soft billing services. The RFP was met with great interest, and seven responses were received and are currently under evaluation.

Expenditures

Fire expenditures are up 19.5% over last year. This is an intentional increase as the City planned to use some accumulated fund balances to Fire Station 305 and the new fire training tower. These expenditure increases can be found in the Transfers Out category which is up 83.0% over September 2025.



A detailed breakdown of expenditures can be found in the summary table below.

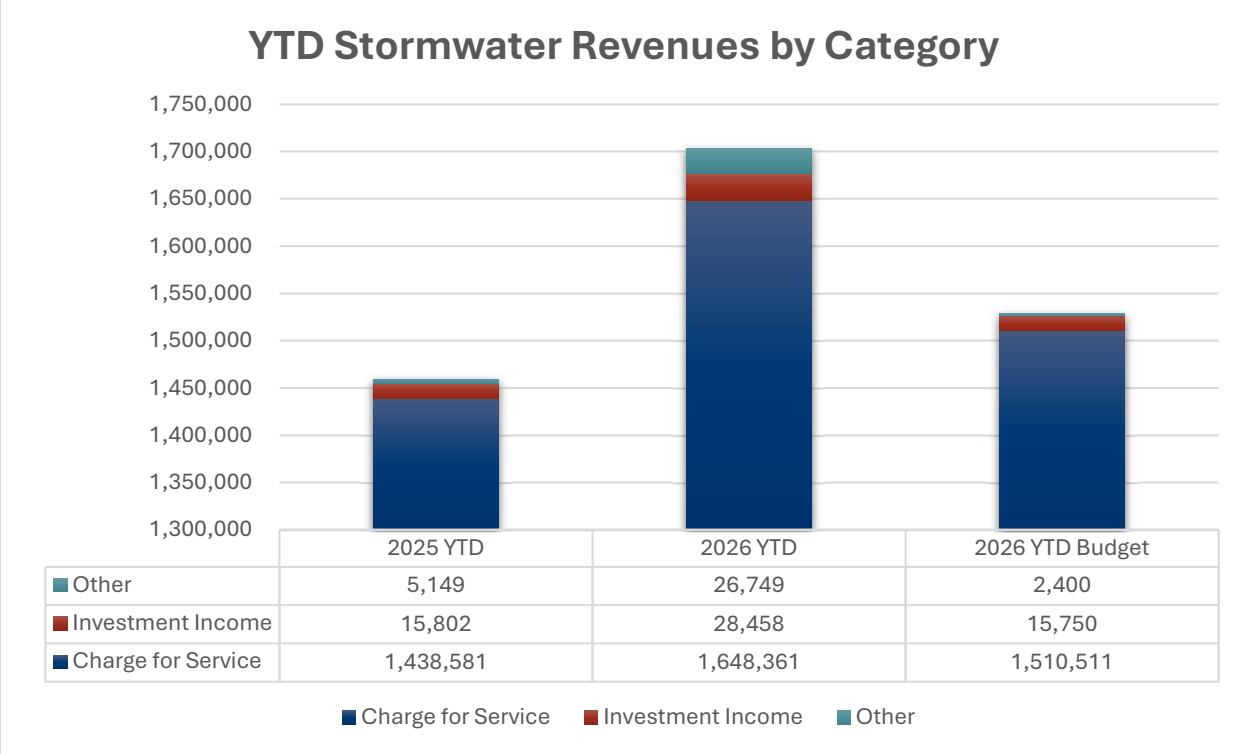
	2025 YTD	2026 YTD	2026 YTD Budget
Wages & Benefits	9,362,262	10,129,469	11,875,940
Services & Charges	1,668,188	1,846,503	1,980,120
Materials & Supplies	360,779	340,513	415,245
Capital Outlay	538,476	842,616	765,757
Refunds & Reimbursements	495,273	415,412	502,529
Transfers Out	2,000,000	3,659,962	3,899,917

Stormwater Fund

The Stormwater Fund was created to support the operations, maintenance, repair, improvement and extension of the City's stormwater utility. The revenues collected through service charges provide for the safe and efficient capture and conveyance of stormwater, mitigate the damaging effects of stormwater runoff and the correction of stormwater problems, and funds the activities of stormwater management. These activities include design, planning, regulation, education, coordination, inspection, and enforcement actives.

Revenues

Stormwater rates increased in 2026 due to upcoming stormwater capital projects found in the City's proposed Capital Improvement Plan. As a result of this increase, stormwater overall revenues are up 16.7% over September 2025. Charges for service have increased nearly $210,000 or 14.6% through September.

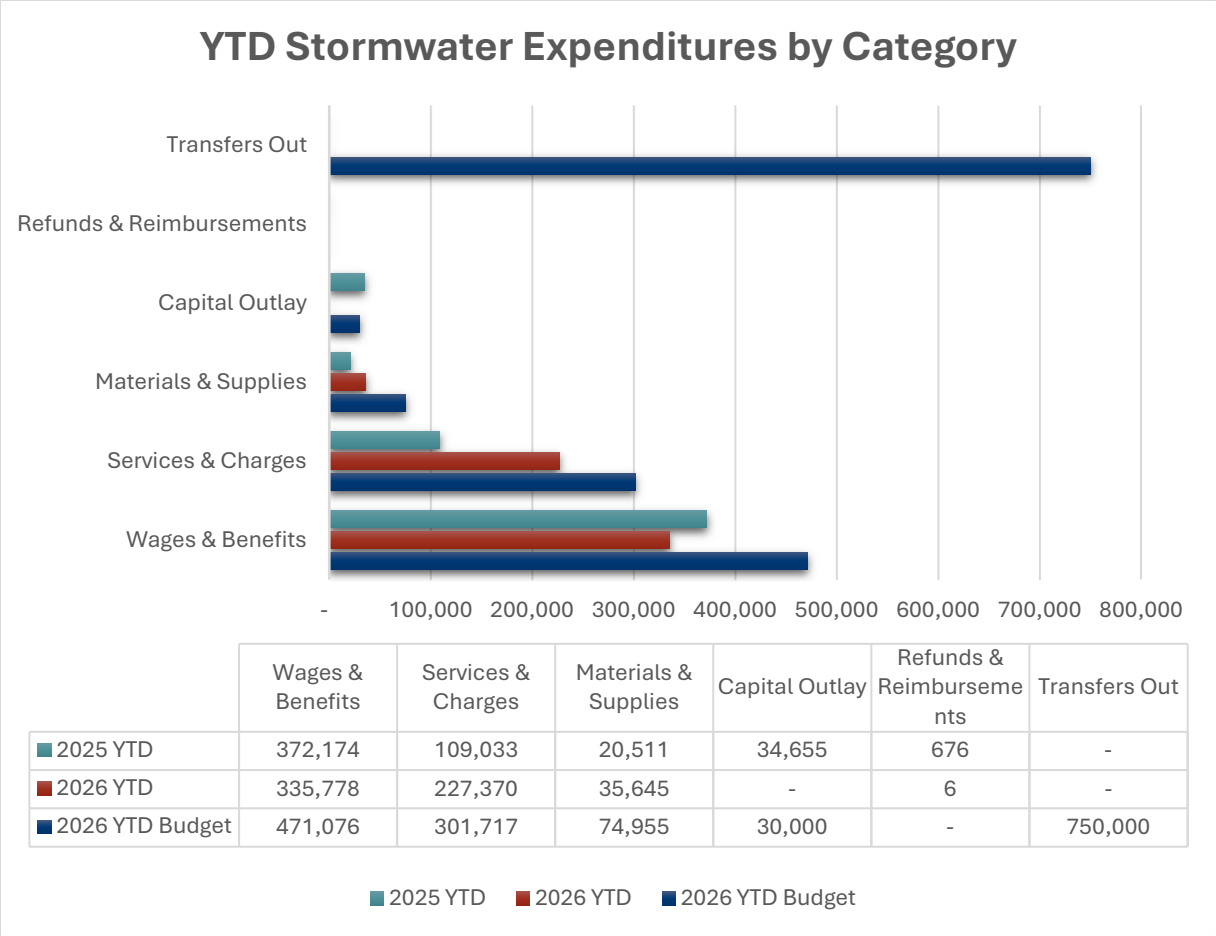


	2025 YTD	2026 YTD	2026 YTD Budget
Other	5,149	26,749	2,400
Investment Income	15,802	28,458	15,750
Charge for Service	1,438,581	1,648,361	1,510,511

Expenditures

Overall stormwater expenditures are up 10.1% from September 2025. The largest increase in expenditures is in Servies and Charges which is up 108.5% year over year. In 2025, the Stormwater utility was not included in the IT Rotary or as an operational chargeback to the General Fund. This has been resolved in 2026.

A breakdown by category is on the next page.



	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursements	Transfers Out
2025 YTD	372,174	109,033	20,511	34,655	676	-
2026 YTD	335,778	227,370	35,645	-	6	-
2026 YTD Budget	471,076	301,717	74,955	30,000	-	750,000

Water Fund

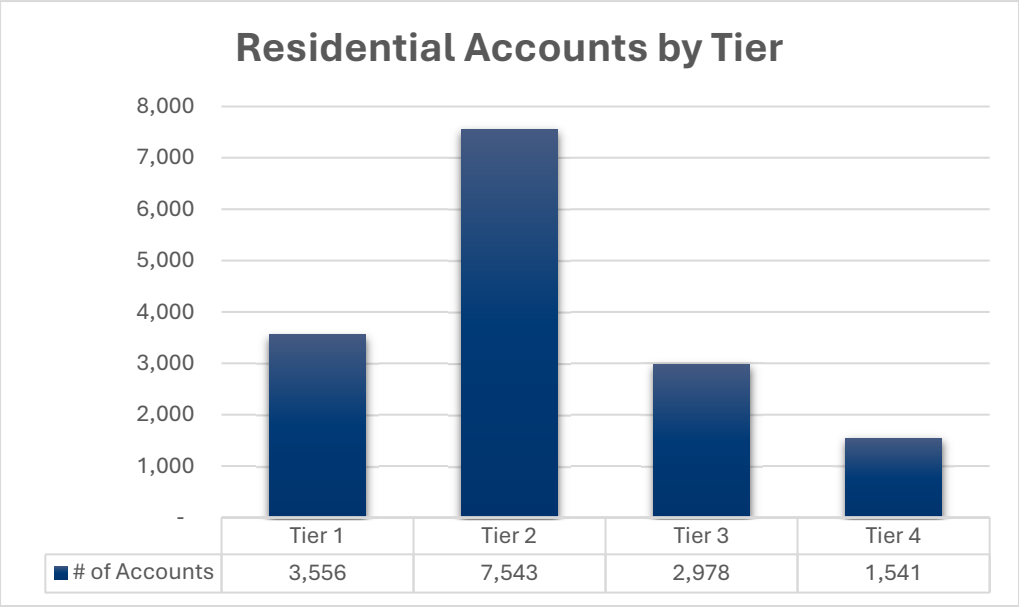
The City has a service charge for all users of its water system. These charges are used to safely provide drinking water to all users through the water treatment and distribution processes.

The Utility Billing Division generated 16,954 monthly bills for September usage totaling $2,286,937. Last September, 16,519 bills were generated for $2,361,588. So far year-to-date, 307 new accounts have been established vs last year's 374 new accounts for the same period in 2025.

Consumption Data and Utility Billing Feedback

Effective January 2026 (to be shown on February 2026 bills), the City overhauled the existing rate structure and placed emphasis on water conservation. Typical household users would see a minimal impact or even a slight decrease to their bill. Optional water users (irrigation, watering, pool filling, etc.) would pay a higher rate as their usage volume increased.

Residential rates are made up of two components, a base charge based on meter size and a usage rate based on consumption. Factoring in both components, the breakeven point for residents is 10 CCFs of consumption. The chart below shows the number of September residential users at each tier.



Our Utility Billing Division of the Finance Department has provided a summary of the top customer service topics that come in and recommended guidance for residents.

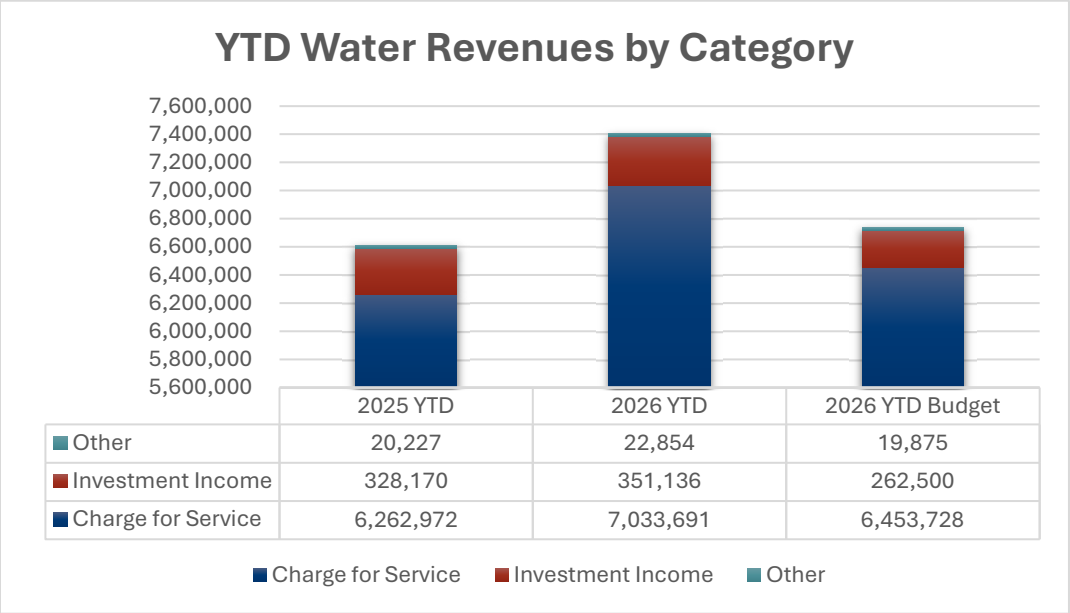
Overall, customer feedback continues to reflect the engagement of the Utility Billing staff, all of whom were hired or promoted in 2026 and now completing the end of their probationary periods. With growing confidence in their roles, staff are offering more suggestions to improve customer processes and overall service experience.

Customer education remains a central priority and customers frequently acknowledge our efforts to meet their needs. Paperless billing remains a top request, and staff anticipates going live with this feature by year end.

As summer winds down, staff began processing the sod adjustments, mentioned in the August report, for new-build homes. This one-time wastewater adjustment applies within one year of occupancy, with homeowners responsible for the first 8 HCF (hundred cubic feet) of wastewater usage, with a usage above that amount waived.

This September marked the City's highest volume of move-ins in the past two years. Currently, customers submit enrollment forms online but must call to provide required personally identifiable information (PII). With the launch of the City's new website, staff plan to eliminate this extra step and allow secure online entry of all required information. This is just another example of how staff (Utility Billing, Information Technology, and Communications) continue to try and improve the customer experience.

Revenues



	2025 YTD	2026 YTD	2026 YTD Budget
Other	20,227	22,854	19,875
Investment Income	328,170	351,136	262,500
Charge for Service	6,262,972	7,033,691	6,453,728

Overall Water Fund revenues are up 12.0% from September 2025. This is largely driven by increases in charges for services, up over $770,000 or 12.3% year over year. Investment income continues to remain strong for the utility funds, coming in 7.0% over September 2025.

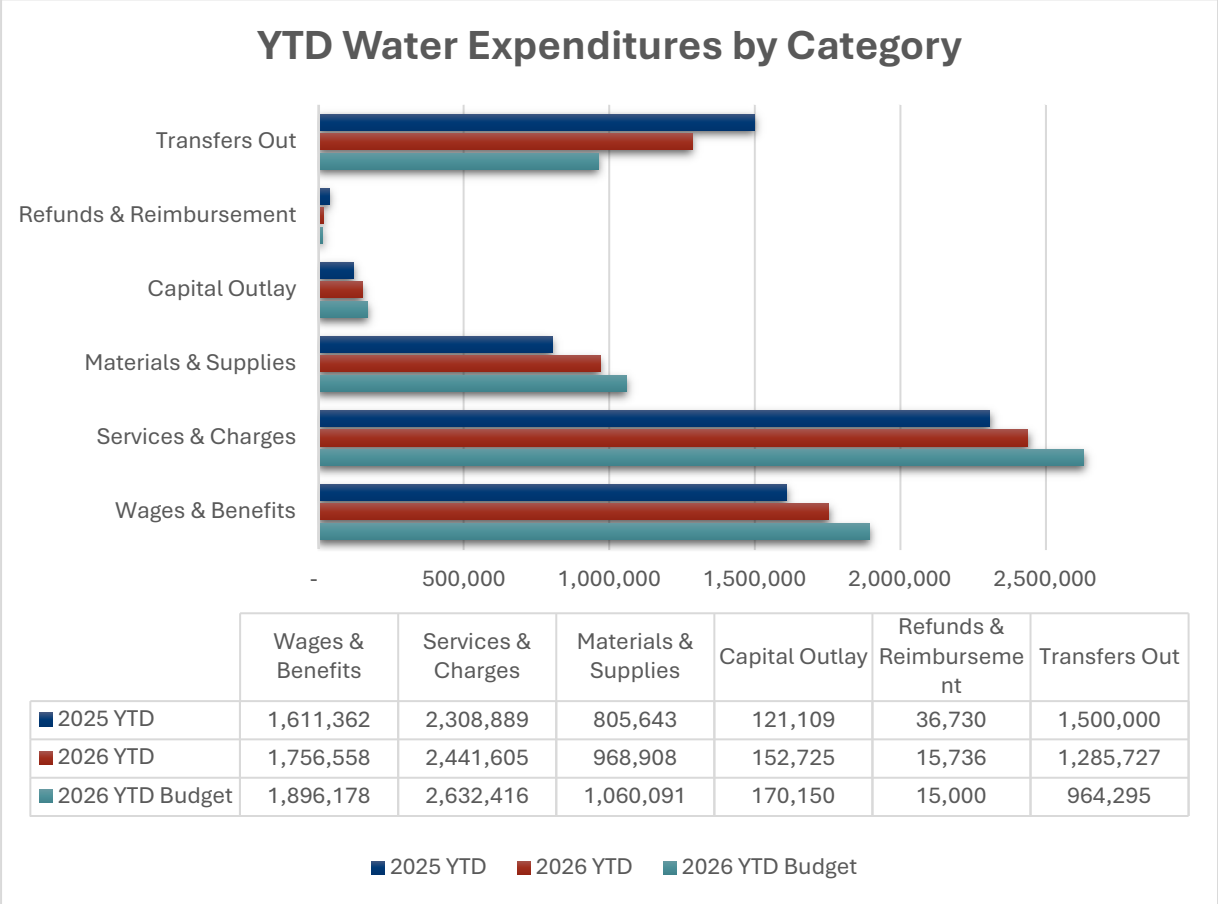
Staff continues to watch water user rates to ensure they are performing as expected. As a reminder, City Staff partnered with Raftelis to come up with a rate redesign focusing on conservation and minimizing impacts to budget-constrained residents.

Expenditures

The Water Fund has three divisions: Water Administration, Water Treatment, and Water Distribution. A breakdown of the expenditures is shown on the table below.

	2025 YTD	2026 YTD	2026 YTD Budget
Administration	3,032,201	2,811,376	2,592,410
Water Treatment	2,452,305	2,760,700	2,875,192
Water Distribution	899,227	1,049,183	1,270,527

Expenditures by type are depicted below. Wages and benefits have increased due to the Water and Wastewater Plant Operator Contract renewal which took place earlier this year. There is also a 20.3% increase in Materials and Supplies – largely due to increased chemical costs.



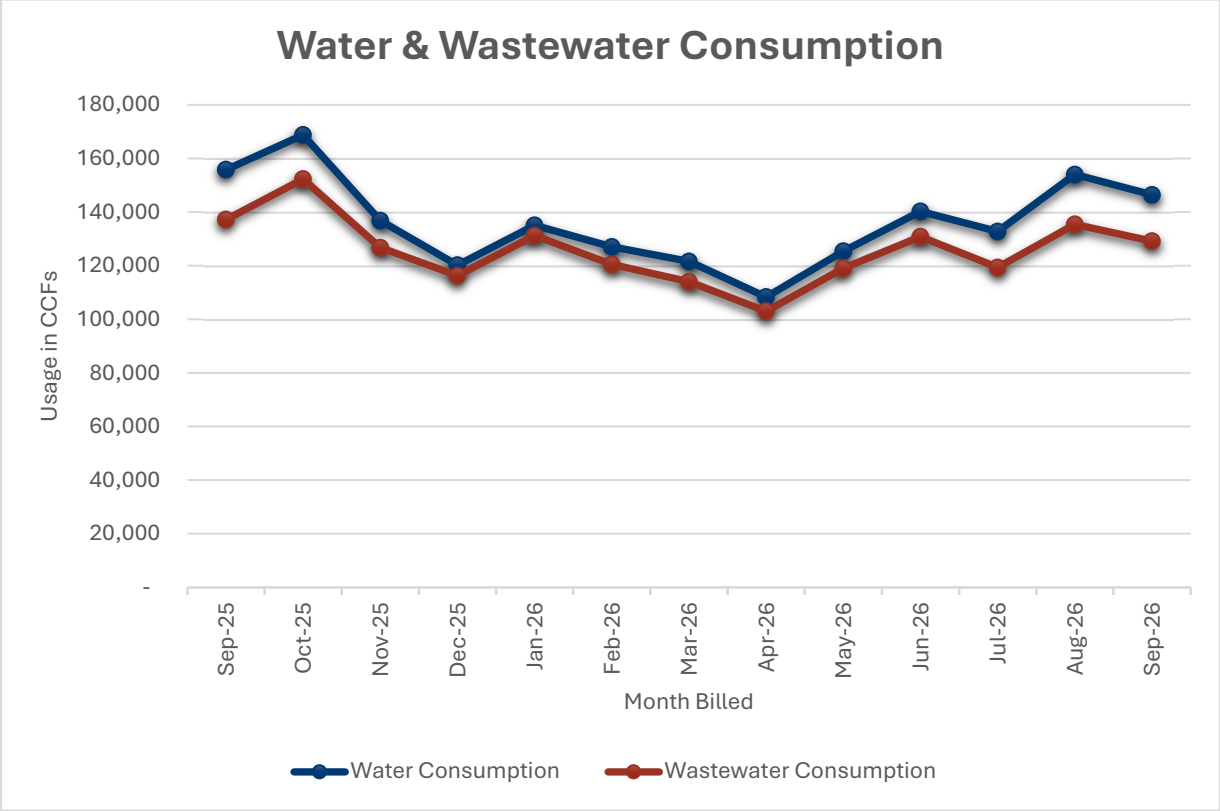
	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursement	Transfers Out
2025 YTD	1,611,362	2,308,889	805,643	121,109	36,730	1,500,000
2026 YTD	1,756,558	2,441,605	968,908	152,725	15,736	1,285,727
2026 YTD Budget	1,896,178	2,632,416	1,060,091	170,150	15,000	964,295

Wastewater Fund

The Wastewater Fund has three separate divisions: Wastewater Administration, Wastewater Treatment, and Wastewater Collections. The Fund's primary source of revenue is user charges. These charges are calculated based off the consumption of water.

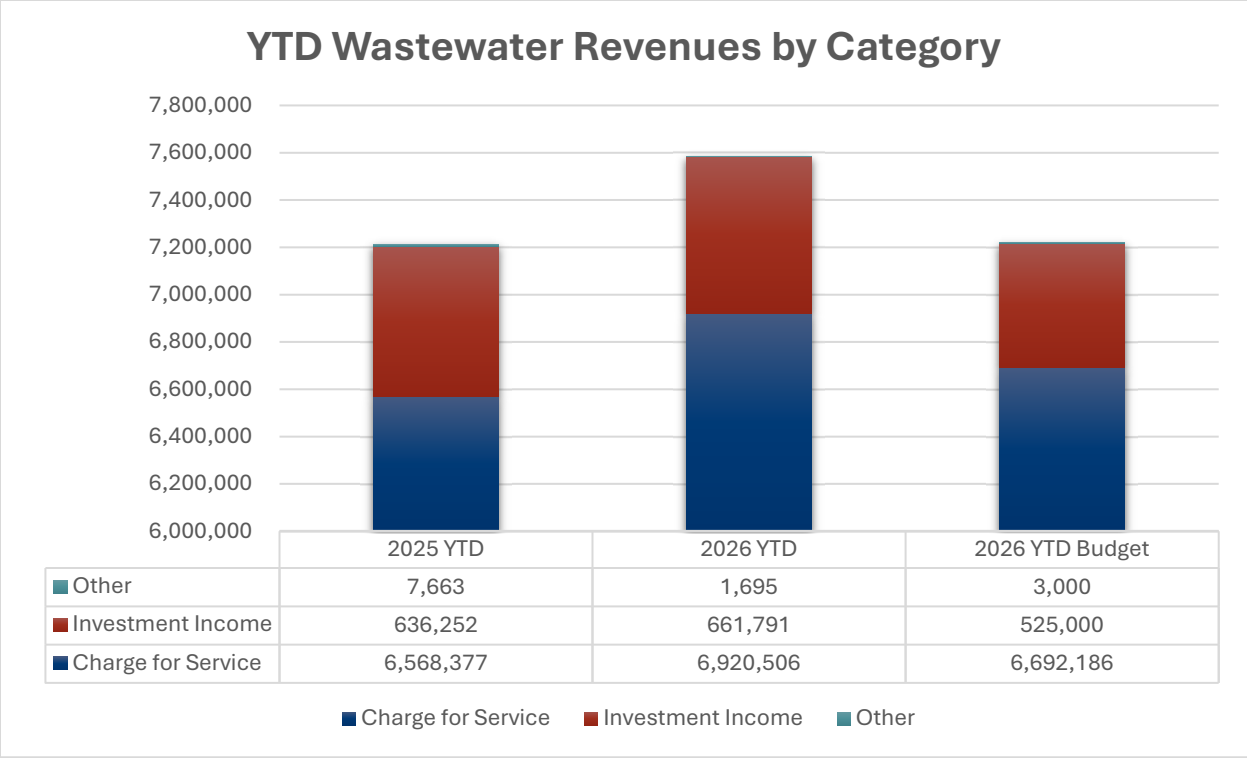
Consumption Data

The chart below shows the correspondence between water and wastewater usage. Wastewater consumption should always be below water consumption due to deduct meters. Deduct meters are available for usage such as irrigation which are not flowing to the Wastewater Treatment Plant. As expected, the gaps in consumption get larger during peak irrigation, sod watering, and pool filling months, and smaller during cold weather months.



Revenues

Wastewater revenues can be used for the improvement, maintenance, and construction of the City's infrastructure related to collection and treatment. Revenues for the fund overall are coming in 5.2% above September 2025. This is due primarily to a large increase in Charges for Services. Investment income remains up as well, coming in 5.4% over this time in 2025.

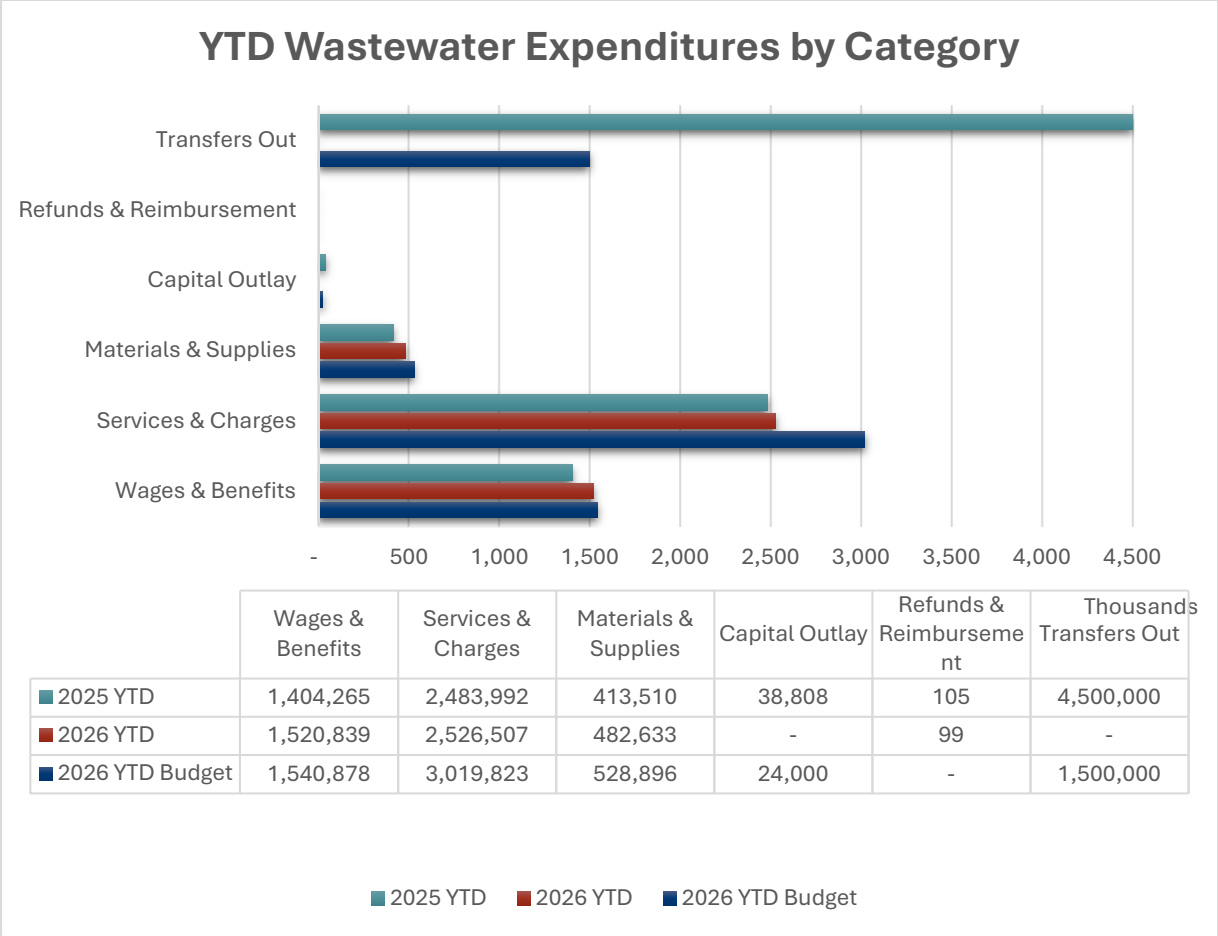


Expenditures

Overall Wastewater expenditures are down 48.8% from this time last year. This is due to capital improvement projects planned to go into contract in 2025. The Administration bucket depicted below includes transfers to the Wastewater Capital Fund. In 2025 this transfer was budgeted at $4.5 million vs 2026 with a budget of $2.0 million.

	2025 YTD	2026 YTD	2026 YTD Budget
Administration	5,997,929	1,658,318	3,253,713
Wastewater Treatment	2,276,290	2,235,053	2,613,707
Wastewater Collections	566,460	636,708	746,177

The table on the next page provides a look at the expenditures for the Wastewater Fund by category. Wages and benefits are 8.3% above last year. Materials and Supplies are up 16.7% percent over last year. So far, no money has been transferred from the Wastewater Fund to the Wastewater Capital Fund. By September 2025, $4.5 million had been transferred. Because of this, overall expenditures are down 48.8%.



	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursement	Thousands Transfers Out
2025 YTD	1,404,265	2,483,992	413,510	38,808	105	4,500,000
2026 YTD	1,520,839	2,526,507	482,633	-	99	-
2026 YTD Budget	1,540,878	3,019,823	528,896	24,000	-	1,500,000

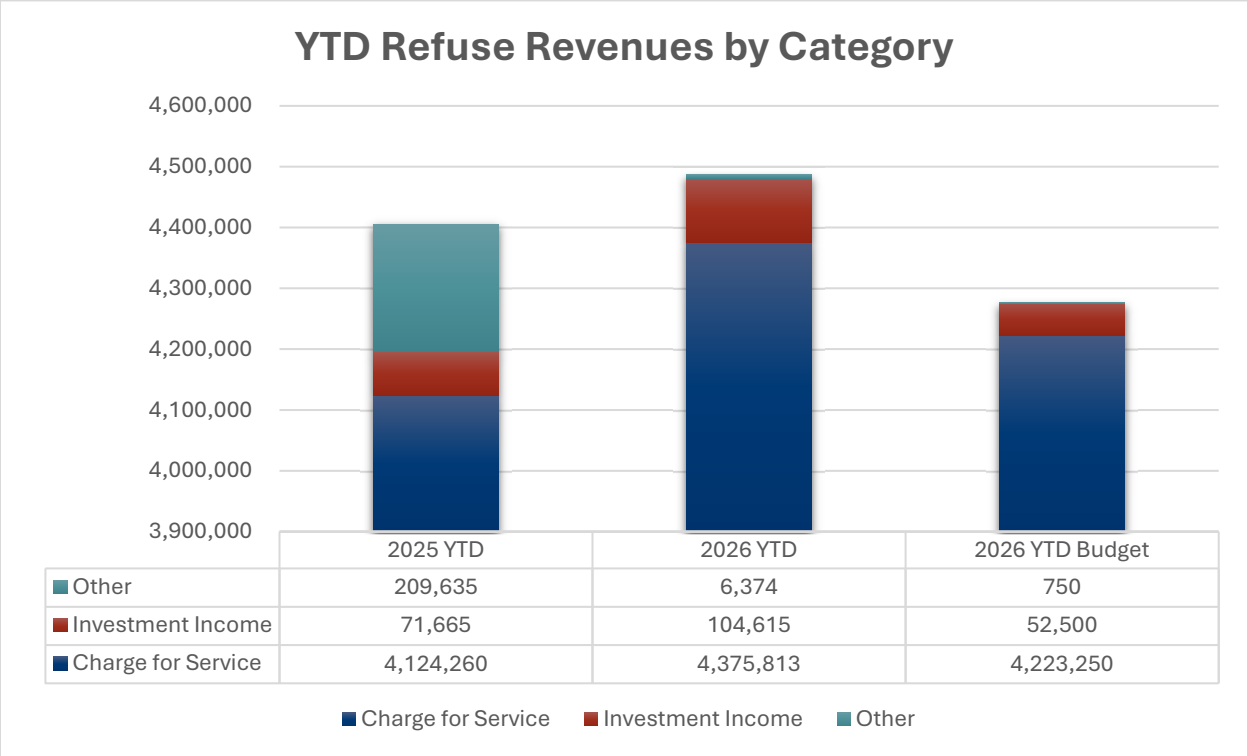
Refuse Fund

The Refuse Department provides services to residents of Delaware, including refuse collection and recycling for both residential and commercial users, and yard waste collection.

Currently, refuse equipment is an approximate four-year lead time. Due to this, Staff strategizes that purchasing one to two refuse vehicles per year will allow for timely delivery in the event of a vehicle failure or accident that could impact operations. Council recently passed the third quarter supplemental which results in an increase in capital outlay in this report.

Revenues

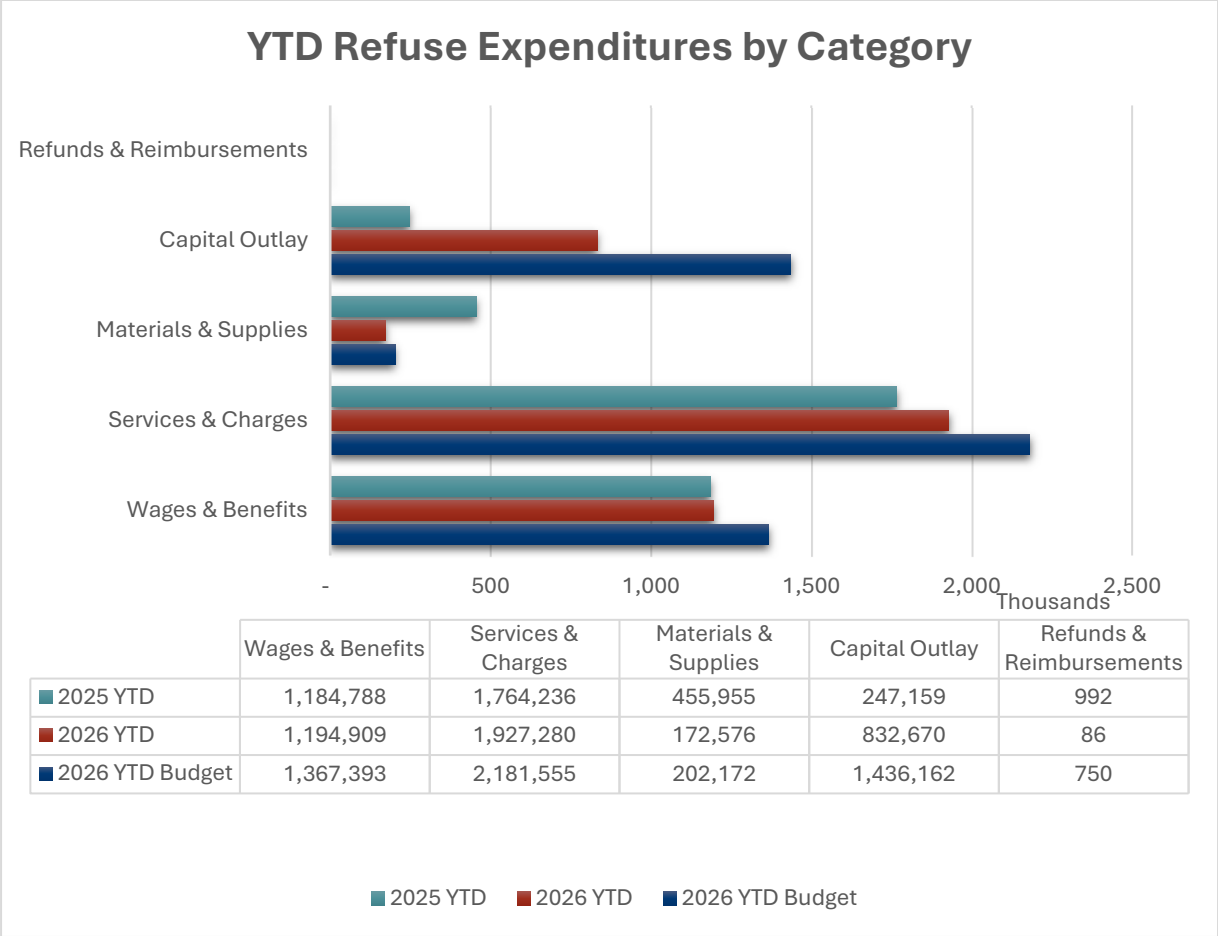
Overall revenues for the Refuse Fund are up slightly over this point in 2025 at 1.8%. User rates are up 6.1% year over year. The mostly flat rate is due to a grant received last year to complete the recycling tipcart purchase.



	2025 YTD	2026 YTD	2026 YTD Budget
Other	209,635	6,374	750
Investment Income	71,665	104,615	52,500
Charge for Service	4,124,260	4,375,813	4,223,250

Expenditures

Through the end of September, Refuse expenditures are up 13.0% over this time last year. For 2026, Staff is focusing on getting a regular schedule of purchases for long lead time refuse equipment. The breakdown by category can be found on the next page.



	Wages & Benefits	Services & Charges	Materials & Supplies	Capital Outlay	Refunds & Reimbursements
2025 YTD	1,184,788	1,764,236	455,955	247,159	992
2026 YTD	1,194,909	1,927,280	172,576	832,670	86
2026 YTD Budget	1,367,393	2,181,555	202,172	1,436,162	750

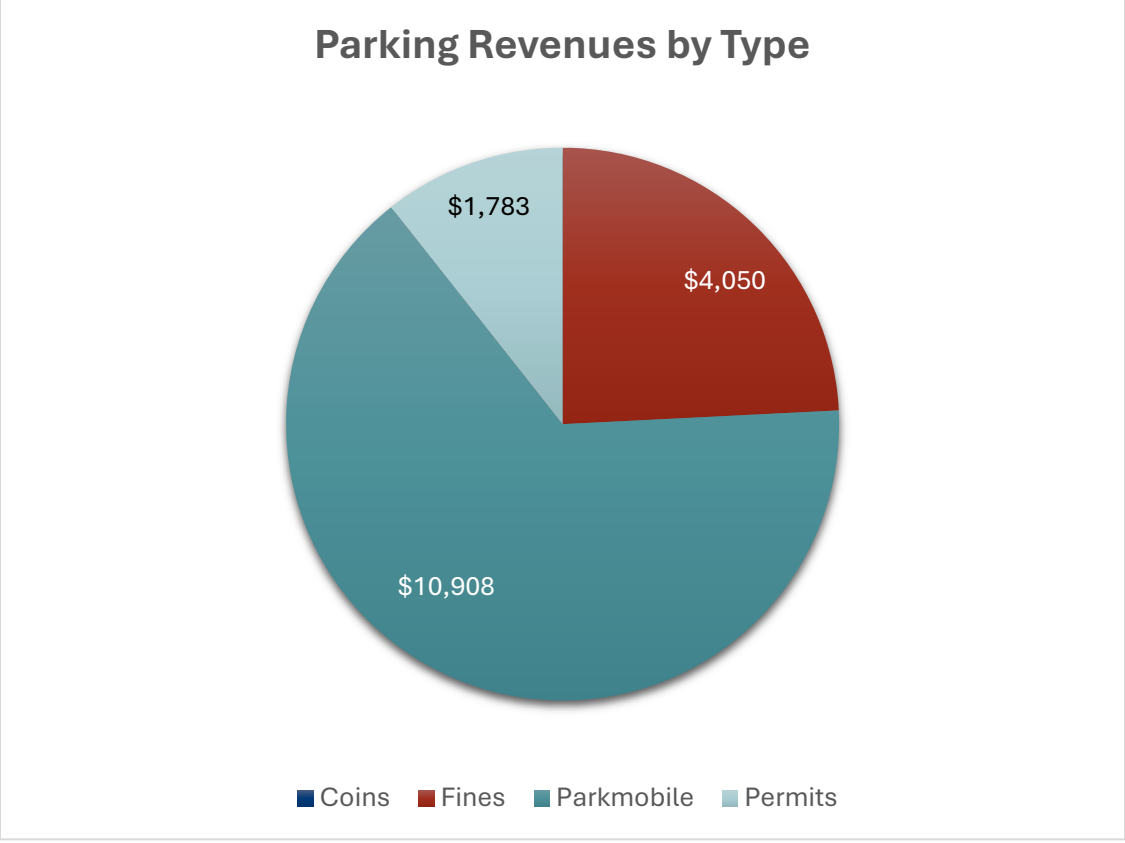
Strategic Action Plan

On August 11, 2025, City Council approved Resolution 25-58 and adopted the Strategic Action Plan in which it identified five strategic goals. In an effort to align strategy and financial planning, the monthly financial report will focus on two of these identified areas.

Parking and Mobility Challenges

This summer, the Procurement team issued an Request for Proposals for multi-space parking meters or kiosks. Currently, the City is negotiations and finalizing a contract with the selected vendor, Arrive.

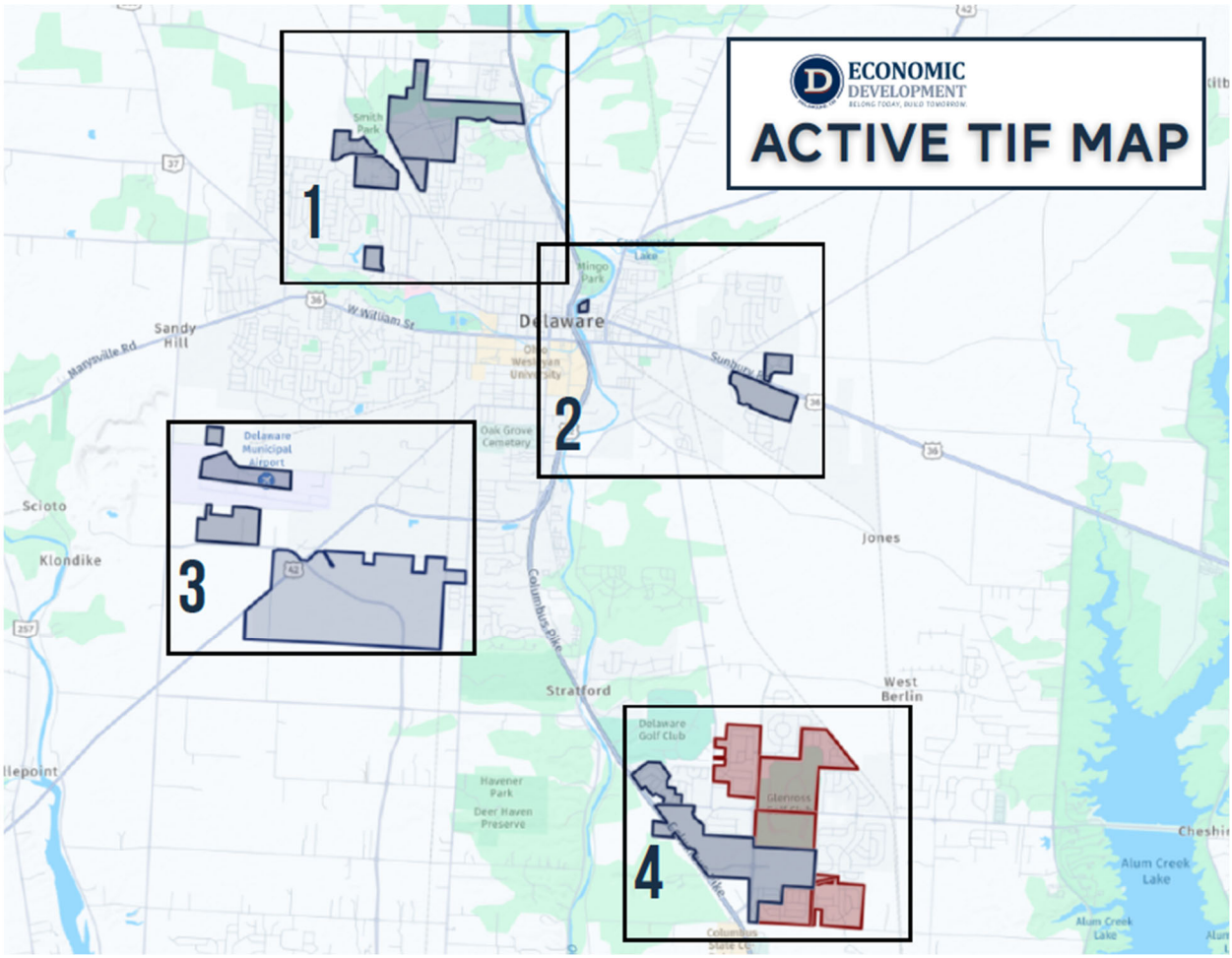
For the month of September, parking revenues totaled $16,744. The major categories of collections are broken down below. Due to a banking correction with the August coin deposit that was addressed in September, coin collections look almost non-existent for September on the chart below. Total coin collections after the adjustment were $3.83.



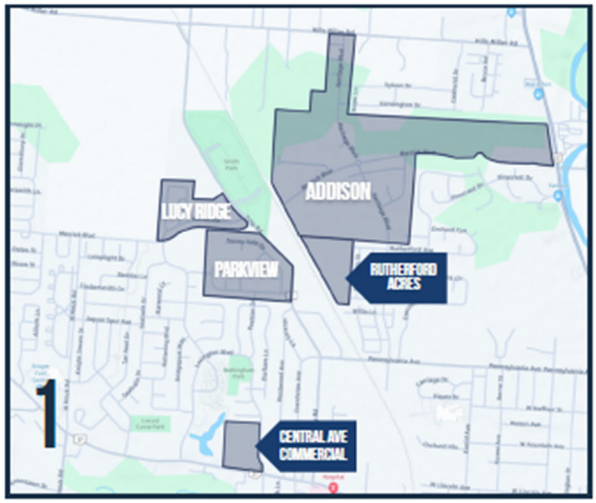
TIF Districts

While not explicitly called out in the Strategic Action Plan, at the last Council retreat where this plan was discussed, a desire for more transparency related to development was communicated. Currently, the Ohio Revised Code Section 9.66(D), newly adopted on July 9, 2026, prohibits information related to these developments to be shared publicly.

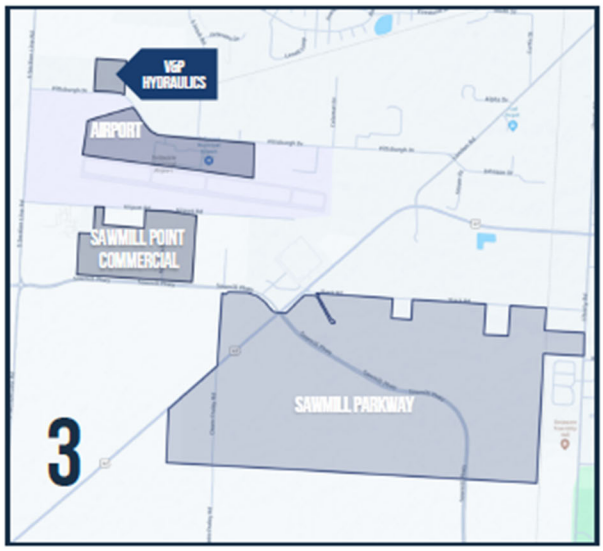
Since the financials themselves cannot, at this time, be discussed, below are maps of the City where Tax Increment Financing (TIF) districts are currently in place. Thank you to the Economic Development Department for crafting these maps.

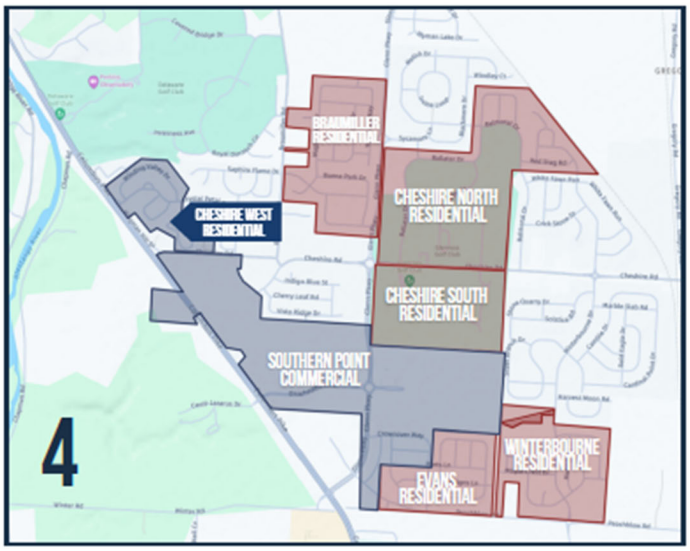


The map on the following page zooms in on each of these four areas of the City.


LUCY RIDGE
ADDISON
PARKVIEW
RUTHERFORD ACRES
1
CENTRAL AVE COMMERCIAL


MILL ON FLAX
SEATTLE HOUSE
MILL RUN
2


VSP HYDRAULICS
AIRPORT
SAWMILL POINT COMMERCIAL
SAWMILL PARKWAY
3

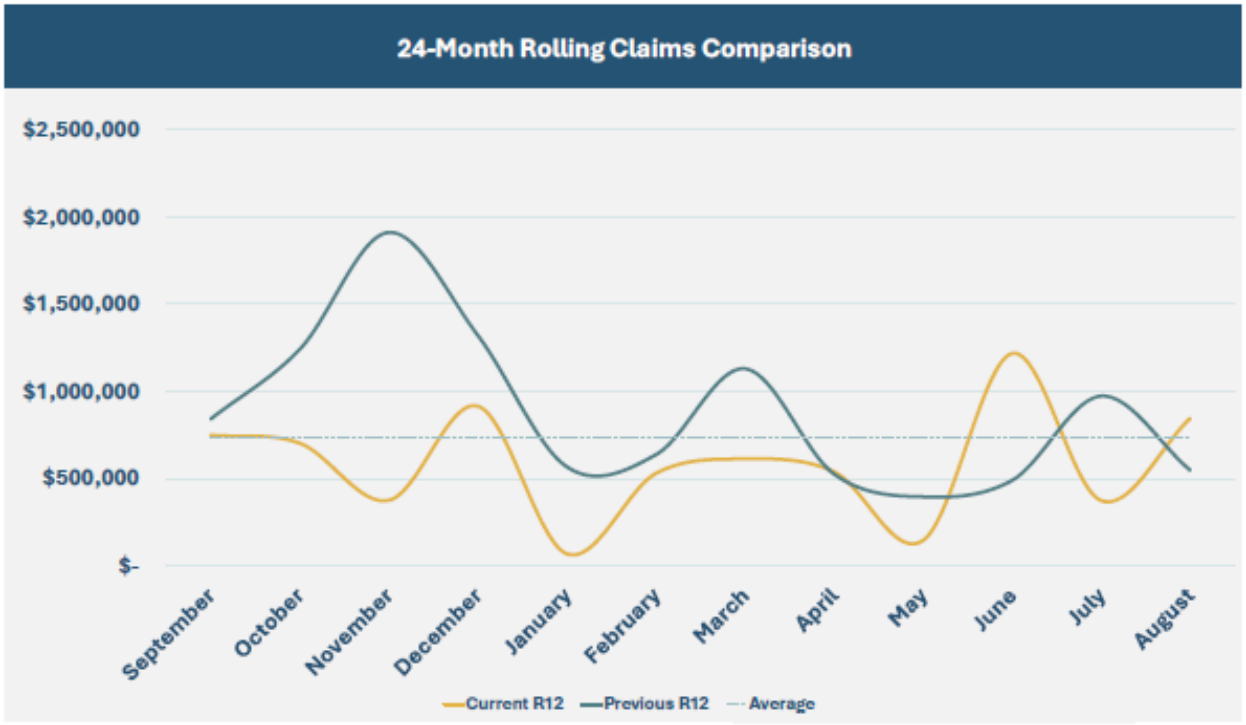

BRAMMILLER RESIDENTIAL
CHESHIRE NORTH RESIDENTIAL
CHESHIRE WEST RESIDENTIAL
CHESHIRE SOUTH RESIDENTIAL
SOUTHERN POINT COMMERCIAL
WINTERBOURNE RESIDENTIAL
EVANS RESIDENTIAL
4

Self-Funded Health Insurance

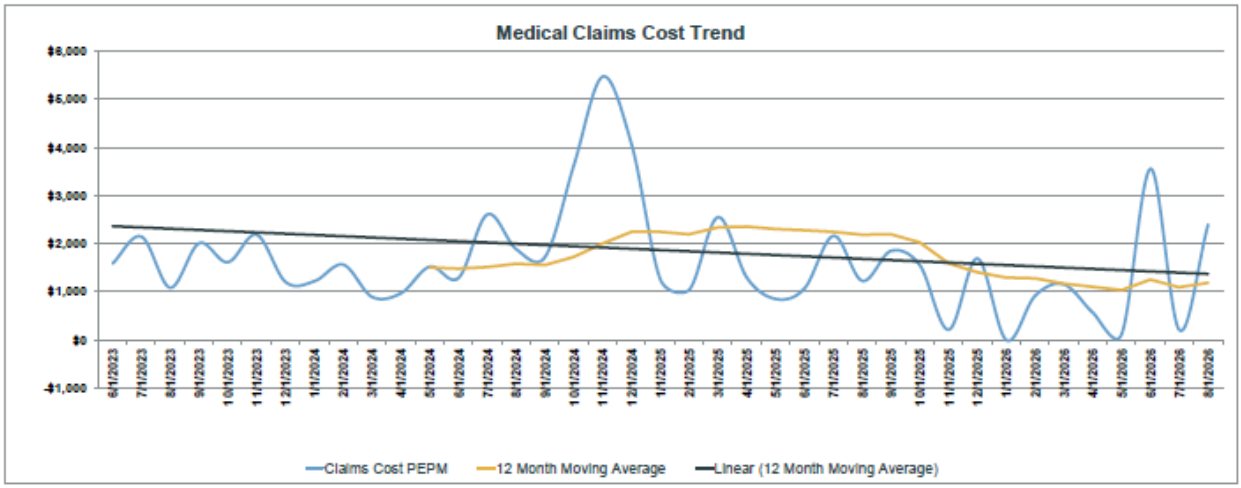
In February 2026, the graphs pertaining to the City's Self-Funded Insurance program were removed from the report. With the switch to Jefferson Health Plan in 2026, that information was no longer relevant as the City would be paying a flat fee for claims moving forward. That fee would be adjusted and re-evaluated with each renewal cycle.

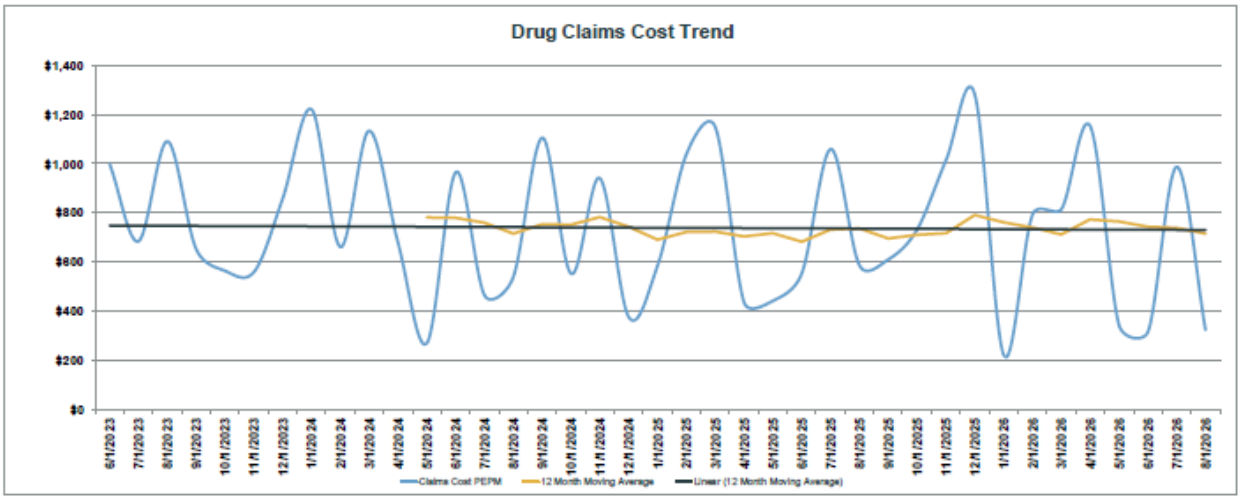
For the August report, some information is being presented on the overall performance of these plans through August 2026. This information was compiled by the City's health insurance broker, McGowan-Brabender. As a reminder, claims take some time to come in and be processed, so this date is only current through June and will lag moving forward.

For January through August of 2026, the City is running at 76.5% total cost percentage of funding. This is calculated by dividing year-to-date total cost by the year-to-date budget. Overall, the Finance team is satisfied with the shift to Jefferson Health Plan and finding costs to be stabilizing as we are finalizing and running down claims from our prior third-party healthcare provider.



The above graph depicts a 24-month rolling claims. The two charts on the next page break this down even further and show medical claims vs prescription drug claims.


Medical Claims Cost Trend
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$0
-$1,000
Claims Cost PEPM
12 Month Moving Average
Linear (12 Month Moving Average)


Drug Claims Cost Trend
$1,400
$1,200
$1,000
$800
$600
$400
$200
$0
Claims Cost PEPM
12 Month Moving Average
Linear (12 Month Moving Average)

Investment and Debt Overview

To provide a comprehensive financial position, this section shows the City's overall position related to cash and investments as well as a debt schedule.

Cash and Investment Position

The City invests funds through their investment firm, Redtree, and in STAR Ohio. During COVID, certificates of deposit were also an attractive investment offering high interest rates for 30–90-day options. The table below summarizes the City's cash and investments as of September 30, 2026.

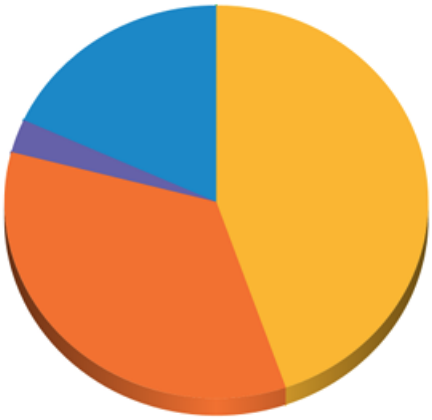
CASH & INVESTMENTS
as of September 30, 2026

	Weighted Average Interest Rate	YTD Interest Earned	Ending Balance
Checking/Depository			
Checking (Operating & Payroll)			10,535,693
Deposits in Transit			612,177
Outstanding Checks			(2,822,363)
Certificates of Deposit	2.97%	38,011	570,615
Total Bank Deposits		$ 38,011	$ 8,896,122
Investments			
RedTree	various	2,055,370	73,568,186
STAR Ohio	3.94%	2,204,624	76,954,754
Total Investments		$ 4,259,994	$150,522,940
Total Deposits & Investments			**$159,419,062**

Recently, the interest rate on the certificates of deposit has been dropping. As a result, Staff has made the decision to move the certificates of deposit (CDs) to STAR Ohio investments as they mature. July 2026 was the last month for two of these CDs.

The investments made through RedTree are displayed by security type in the chart on the next page. Additionally, with each monthly statement, RedTree investment income projects by month for the next year. These can be found in the second chart.

Portfolio Allocation as of 9/30/2026



Allocation Information

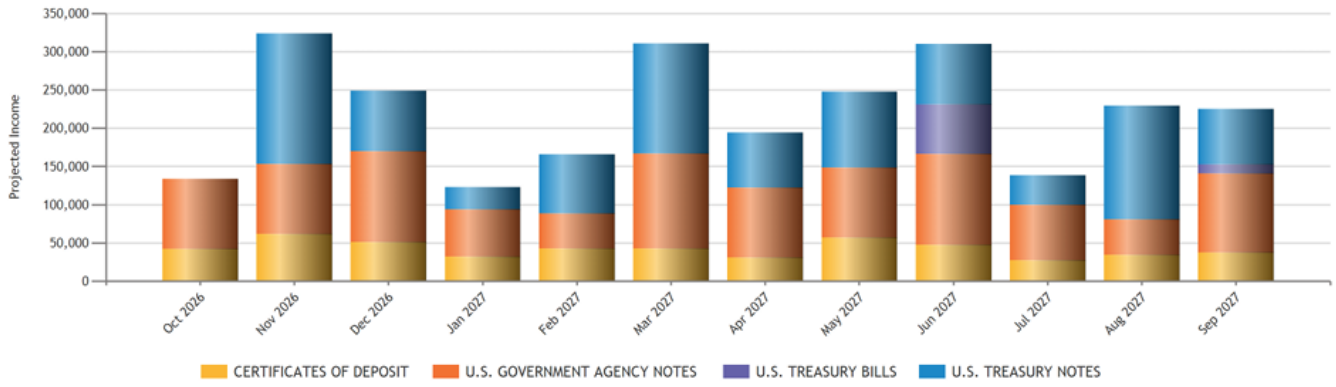
Security Type	Market Value	% Assets	Yield	WAM
U.S. GOVERNMENT AGENCY NOTES	32,454,937.79	44.7	4.12	3.04
U.S. TREASURY NOTES	24,987,718.87	34.4	4.16	2.94
U.S. TREASURY BILLS	2,006,562.84	2.8	3.98	0.71
CERTIFICATES OF DEPOSIT	13,180,700.02	18.1	4.20	1.91
MONEY MARKET FUNDS	3,537.16	0.0	3.74	0.00
Total	**72,633,456.67**	**100.0**	**4.14**	**2.74**

REDTREE INVESTMENT GROUP

City of Delaware - General Funds
US Bank Custodian Acct Ending x08753
Attn: Alycia Ballone

Estimated Gross Income Projection

10/1/2026 - 9/30/2027



	Oct 2026	Nov 2026	Dec 2026	Jan 2027	Feb 2027	Mar 2027	Apr 2027	May 2027	Jun 2027	Jul 2027	Aug 2027	Sep 2027
CERTIFICATES OF DEPOSIT	42,017	61,580	51,190	31,878	42,767	42,590	30,922	57,231	47,785	27,090	34,350	37,362
U.S. GOVERNMENT AGENCY NOTES	91,353	91,403	118,571	61,725	45,514	124,283	91,353	91,403	118,571	72,975	46,201	103,658
U.S. TREASURY BILLS	0	0	0	0	0	0	0	0	64,761	0	0	11,702
U.S. TREASURY NOTES	0	170,775	79,006	29,063	77,325	143,543	71,838	98,938	79,006	38,213	148,731	72,313
Total	**133,370**	**323,758**	**248,768**	**122,665**	**165,607**	**310,416**	**194,112**	**247,571**	**310,124**	**138,278**	**229,283**	**225,034**

Grand Total	**2,648,986**

Debt

The debt schedule will remain static more often than not. General obligation debt payments are made twice a year, with the first being an interest only payment, and the second being an interest and principal payment. Ohio Water Development Authority (OWDA) debt payments are made twice a year as well with the payment amounts remaining level throughout the life of the debt.

The debt table below shows the remaining principal balances left for the year. Things to note, debt payments were posted in July. This marked the final payment for the OWDA debt issuance for the wastewater plant. This has fallen off the debt schedule.

The next debt payments are due on December 1st and will be reflected on a later report.

Type of Debt	Outstanding Balance
Bonds	
2026 GO Bonds	20,250,000
2021 GO Bonds	2,150,000
2020 Rec Levy Bonds	2,260,000
2019 GO Bonds	12,195,000
2017 GO Bonds	3,195,000
2015 GO Bonds	3,000,000
OWDA Water Projects	19,052,389
Total Long-Term Debt	**$62,102,389**
Notes	
2026 BAN	11,700,000
Total Short-Term Debt	**$11,700,000**

Additional information on the various debt purposes as well as the statutory debt limits can be found in the City's annual GFOA budget. This is located on the City's website under the Finance Department page.

Year to Date Fund Activity

Section 89 of the Charter requires the Finance Director to provide a statement of all revenues and expenses for August 2026, by appropriations and funds. The table on the following pages meets this requirement.

Fund #	Fund Description	Beginning Balance	YTD Revenues	YTD Expenditures	Ending Balance	Encumb	Unencumb Balance
101	General Fund	16,786,471	(31,784,528)	27,390,291	21,180,707	1,034,757	20,145,950
200	Street Maintenance	2,004,374	(4,051,834)	3,614,356	2,441,851	1,041,945	1,399,907
201	State Highway Fund	189,151	(156,001)	-	345,152	-	345,152
202	License Fee Fund	1,760,475	(626,853)	75,000	2,312,329	169,735	2,142,593
204	Performance Bond Fu	72,875	-	52,876	20,000	-	20,000
210	Parks & Recreation	1,553,907	(3,432,891)	2,800,899	2,185,899	53,847	2,132,052
212	Cemetery Fund	31,638	(473,123)	361,473	143,288	18,696	124,592
215	Tree Replacement Fu	862,298	(87,055)	92,631	856,723	75,117	781,606
222	Airport Fund	650,228	(1,408,321)	1,350,214	708,335	195,515	512,820
223	T-Hangar Fund	277,490	(88,964)	24,266	342,188	-	342,188
231	Fire/EMS Income Tax	15,065,364	(15,863,469)	17,234,474	13,694,360	529,752	13,164,607
233	Rec. Center Income	5,072,821	(300,416)	1,275,517	4,097,721	-	4,097,721
235	Airport TIF Fund	220,061	(12,706)	112,863	119,904	10,406	109,499
236	Glenn Road Bridge T	10,711,889	(1,532,249)	102,908	12,141,230	7,500	12,133,730
237	Sky Climber/V&P TIF	-	(69,539)	68,987	552	-	552
238	Mill Run TIF Fund	-	(87,792)	87,058	734	-	734
239	Winterbourne TIF Fu	-	(363,220)	327,353	35,867	-	35,867
240	Municipal Court Fun	340,627	(2,009,630)	1,865,759	484,497	15,468	469,029
241	Court-IDIAM Fund	52,389	(7,035)	41,115	18,309	3,730	14,579
242	Clerk of Court	955,214	(1,552,151)	1,269,851	1,237,514	15,839	1,221,674
250	Drug Enforcement Fu	60,132	(633)	-	60,765	-	60,765
251	Court-Alcohol Treat	721,326	(41,238)	52,647	709,916	7,225	702,691
252	OMVI Enforcement/Ed	5,922	(697)	-	6,619	-	6,619
253	Police Judgment Fun	70,404	(9,407)	13,195	66,616	6,745	59,871
254	Police Federal Judg	4,806	(135)	-	4,941	-	4,941
255	Park Exaction Fee F	62,579	-	62,579	0	-	0
256	Comp Legal Res Fund	116,743	(31,778)	6,280	142,241	1,769	140,472
257	Court Special Proje	1,081,353	(280,496)	278,293	1,083,556	78,582	1,004,974
258	Comp Legal Res Fund	796,600	(208,726)	228,828	776,497	50,000	726,497
259	Probation Services	637,890	(295,508)	196,494	736,904	9,020	727,884
261	Police Disability P	-	-	-	-	-	-
262	Fire Disability Pen	-	(16)	16	0	-	0
265	Opioid Recovery Fun	159,214	(31,889)	-	191,103	-	191,103
266	Community Cannabis	-	-	-	-	-	-
272	Community Promotion	114,079	(89,127)	71,250	131,956	8,750	123,206
275	Commercial TIFs	20,608	(5,872)	248	26,232	-	26,232
276	Residential TIFs	-	-	-	-	-	-
277	Sawmill Pkwy TIF	-	-	-	-	-	-
278	Sawmill Pointe TIF	559,410	(45,545)	-	604,955	-	604,955
279	Northwest TIFs	156,434	-	-	156,434	55,725	100,709
280	Parkview/Lucy Ridge	7,800,000	(7,268,225)	9,173,216	5,895,009	3,769,950	2,125,059
282	FEMA Grant Fund	9,040	(620,717)	567,549	62,208	-	62,208

284	Police Training Gra	-	-	-	-	-	-
285	Local Fiscal Recove	0	-	-	0	-	0
291	Comm. Development B	367,815	(1)	1,323	366,494	360,073	6,421
292	Police Fed Treasury	12,623	(301)	5,000	7,924	-	7,924
295	Revolving Loan Fund	307,889	(16,736)	500	324,125	34,834	289,291
296	Housing Program Inc	-	-	-	-	-	-
299	CHIP Grant Fund	-	-	-	-	-	-
300	General Bond Retire	327,784	(971,497)	611,279	688,002	-	688,002
301	Park Improvement Bo	45,796	(1,206,301)	56,500	1,195,597	-	1,195,597
302	SE Highland Bond Fu	6,276	(420,040)	165,350	260,966	-	260,966
410	Capital Improvement	4,808,826	(7,385,227)	8,198,109	3,995,945	1,521,119	2,474,825
412	Ohio Public Works C	174,761	-	-	174,761	533,455	(358,693)
415	Point Project Fund	489,851	(4,948,390)	4,930,950	507,292	51,762	455,530
420	Parks & Rec Capital	1,000,000	(491,934)	607,331	884,602	252,691	631,911
430	FAA Airport Grant F	10,767	(62,777)	32,243	41,301	166,674	(125,373)
431	FAA Alloc/Imp Grant	-	-	-	-	-	-
440	Equipment Replaceme	1,110,739	(1,640,945)	1,744,778	1,006,905	388,024	618,882
445	Fire/EMS Capital Fu	19,234,378	(19,588,168)	24,523,013	14,299,533	13,778,416	521,117
460	Northwest NCA Fund	718,403	(716,514)	1,250,297	184,620	63,125	121,495
465	Transportation Fees	142,950	(283,000)	-	425,950	-	425,950
491	Parks Impact Fee Fu	4,972,627	(634,316)	225,493	5,381,450	2,618,925	2,762,525
492	Police Impact Fee F	451,065	(182,035)	96	633,004	192	632,812
493	Fire Impact Fee Fun	707,757	(314,871)	205	1,022,423	411	1,022,012
494	Municipal Impact Fe	992,418	(327,056)	156	1,319,318	312	1,319,005
496	Glenn Road South Co	2,801,018	(789,154)	29,500	3,560,672	-	3,560,672
497	Glenn Road Middle C	-	-	-	-	-	-
498	Glenn Road North Co	233,155	(132,855)	30,960	335,050	-	335,050
499	Terra Alta NCA Fund	47,740	(19,460)	-	67,200	-	67,200
501	Golf Course Fund	268,687	(358,363)	363,563	263,487	5,304	258,183
520	Parking Lots Fund	161,919	(181,382)	127,009	216,292	27,331	188,961
523	Stormwater Fund	494,758	(1,703,569)	672,906	1,525,420	59,586	1,465,835
524	Stormwater Capital	1,576,216	(0)	260,375	1,315,842	19,565	1,296,277
530	Water Fund	2,503,711	(7,407,681)	6,621,259	3,290,134	539,773	2,750,362
531	Water Construction	2,915,138	(1,285,727)	2,628,041	1,572,824	1,125,650	447,174
533	Water Utility Reser	-	-	-	-	-	-
535	Water Deposit Fund	79,478	(10,035)	13,901	75,611	-	75,611
536	Water Capacity Fee	8,704,256	(2,855,594)	4,595,335	6,964,514	960,777	6,003,737
538	Watershed Grant Fun	-	-	-	-	-	-
540	Wastewater Fund	9,101,974	(7,583,992)	4,530,078	12,155,887	374,857	11,781,031
541	Wastewater Construc	5,021,890	-	1,984,334	3,037,556	264,697	2,772,859
543	Wastewater Utility	-	-	-	-	-	-
546	Wastewater Capacity	10,823,673	(2,064,999)	7,219,320	5,669,351	1,014,138	4,655,213
548	SE Highland Sewer F	1,098,135	(313,545)	415,350	996,330	-	996,330
550	Refuse Fund	3,522,408	(4,486,801)	4,127,521	3,881,688	1,154,262	2,727,426
601	Garage Rotary Fund	906,647	(1,622,750)	1,956,768	572,629	86,927	485,702
602	Information Technol	100,244	(3,200,577)	2,613,009	687,813	264,679	423,134
603	Facility Maint Rota	256,843	(1,114,199)	1,000,122	370,921	225,629	145,291
610	Self-Insurance Fund	2,000,097	(8,653,883)	9,486,553	1,167,428	117,339	1,050,089
620	Workers Compensatio	2,281,709	(294,510)	253,137	2,323,082	9,000	2,314,082
701	Fire Donations Fund	1,833	-	-	1,833	-	1,833

702	Park Donations Fund	5,810	(1,750)	1,782	5,779	-	5,779
703	Police Donations Fu	9,881	-	-	9,881	-	9,881
704	Mayor's Donations F	2,450	(253)	1,098	1,605	-	1,605
705	Project Trust Fund	1,458,911	(223,708)	99,226	1,583,392	38,198	1,545,194
707	Unclaimed Funds Tru	59,182	(47,019)	14,760	91,441	-	91,441
708	Muni Court Unclaime	192,957	(23,426)	-	216,383	-	216,383
709	Development Reserve	537,441	(187,500)	21,907	703,034	2,678	700,357
710	Budget Reserve Acco	1,978,864	(56,250)	-	2,035,114	-	2,035,114
750	Cemetery Perpetual	42,317	(1,175)	850	42,642	-	42,642
801	State Highway Patro	1,269	(31,705)	32,974	-	-	-
803	State Building Perm	6,176	(15,396)	14,535	7,036	-	7,036
805	Retainage Fund	-	-	-	-	-	-
811	Berkshire JEDD Fund	135,020	(352,930)	363,970	123,980	-	123,980
812	Berkshire JEDD2 Fun	39,186	(252,057)	221,474	69,768	-	69,768
	Totals	**164,237,531**	**157,300,139**	**160,852,729**	**160,684,941**	**33,220,475**	**127,464,466**